

NAHAC Annual Budget
July 1, 2017 to June 30, 2018

		Budget
INCOME		
Total Program Contract Revenue		28,015,270
Other Revenues		
41000	Lien Satisfaction Recoveries	100,000
42000	Interest Income	75,000
Total Other Revenues		175,000
TOTAL INCOME		28,190,270
Direct Program Funding Costs		
50100	B1 Principal Reduction	21,947,394
50200	B2 SMRP	1,406,913
50400	B4 MAP (UMA)	1,025,476
50800	B8 MRAP (MRP)	893,288
TOTAL DIRECT PROGRAM FUNDING COSTS		25,273,070
GROSS EARNINGS		2,917,200
EXPENSES		
Transaction Related Expenses 60000		
61000	Recording Fees	60,000
63000	Bank Fees	12,000
Counseling Expenses 64000:		
64100	Business Partners	90,000
64200	Statistical Data	23,000
64300	File Intake Costs	2,000
Total Counseling Expenses		115,000
Total Transaction Related Expenses		187,000
General and Administrative Expenses 70000		
Compensation Expenses 71000		
Salaries and Wages 71100:		
71110	Operations	238,000
71120	Accounting	41,000
71130	Underwriting	120,000
71140	Closing and Recon	102,000
71150	Call Center	42,000
71160	IT Department	85,000
71170	Temporary Labor	419,000
Total Salaries and Wages		1,047,000
71200	Payroll Tax Expenses	53,000
Employee Benefits and Other HR 71300		
71310	Medical and Dental	97,000
71320	Workers' Compensation	1,400
71330	Employee Training	3,500
71340	Payroll Processing Charges	14,000
71300	Other Employee Benefits and HR	500
Total Employee Benefits and Other HR		116,400
Total Compensation Expenses		1,216,400

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Advertising, Marketing and PR 72000		
72100	Website Expenses	6,000
72200	Marketing Expenses	60,000
72300	Media Campaigns	50,000
72400	Dues, Subscriptions, & Recruitment	500
72500	Marketing Collateral	2,000
Total Advertising, Marketing and PR		118,500
Professional Services 73000		
73100	Accounting and Audit Services	240,000
73200	Legal Services	263,000
73300	Consulting Services	97,000
73400	Other Professional Services	-
Total Professional Services		600,000
Building, Leases and Equipment 74000		
74100	Rent - Office	87,000
74200	Rent - Equipment	3,000
74300	Building Repairs and Maintenance	1,000
74400	Equipment Repairs and Maintenance	2,000
74500	Utilities Expense	2,500
74600	Janitorial Expense	4,500
Total Building, Leases and Equipment		100,000
Insurance Expense 75000		
75100	Directors & Officers Insurance	20,000
75200	Property and General Liability Insurance	3,700
75300	Crime Insurance	2,500
75500	Cyber Insurance	2,500
75500	Professional Liability Insurance	15,300
Total Insurance Expense		44,000
Office Expenses 76000		
76100	Supplies	12,000
76200	Postage and Freight	4,500
76400	Office Furniture and Equipment	5,000
76500	Dues and Subscriptions	500
76600	Document Storage and Destruction	1,000
Total Office Expenses		23,000
Information, Tech and Communications 77000		
77100	Technology Hardware	30,000
77200	Software Expense	22,000
77300	Telephone / Internet / Security	20,000
77400	IT Services	476,000
Total Information, Tech and Communications		548,000

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Travel Expenses 78000		
78100	Airfare	5,000
78200	Accomodations	2,500
78300	Auto and Parking	2,500
78400	Travel - Meals & Entertainment	2,500
78500	Non-Employee Travel	250
78000	Other Travel	250
Total Travel Expenses		13,000
Other General and Administrative 79000		
79100	Depreciation Expense	60,000
79200	Bad Debt Expense	-
79300	Taxes and Licenses	2,000
79400	Fines and Penalties	-
79500	Board Expenses	6,000
79000	Other General and Administrative	-
Total Other General and Administrative		68,000
Total General and Administrative Expenses		2,730,900
TOTAL EXPENSES		2,917,900
Other Income (Expense)		
81000	Other Income	100
82000	Other Expense	100
82100	Gain (Loss) on Sale of Assets	500
Total Other Income (Expense)		700
NET INCOME		(0)