

Nevada Affordable Housing Assistance Corporation
Profit & Loss
 July 2016

09/22/16

Accrual Basis

	Jul 16
Ordinary Income/Expense	
Income	
400000 · Program Funds (Program Funds)	
409100 · Miscellaneous Income	25.00
400000 · Program Funds (Program Funds) - Other	361,761.37
Total 400000 · Program Funds (Program Funds)	361,786.37
407000 · Lien Satisfaction Recoveries (Lien Satisfaction Recoveries)	19,800.98
Total Income	381,587.35
Gross Profit	381,587.35
Expense	
500000 · Program Direct Cost (Program Direct Cost)	
501000 · B1 Principal Reduction (B1 Principal Reduction)	
501011 · B1 Clark County (B1 Clark County)	176,093.68
Total 501000 · B1 Principal Reduction (B1 Principal Reduction)	176,093.68
502000 · B2 SMRP (B2 SMRP)	
502011 · B2 Clark County (B2 Clark County)	130,543.60
Total 502000 · B2 SMRP (B2 SMRP)	130,543.60
504000 · B4 MAP (B4 MAP)	
504011 · B4 Clark County (B4 Clark County)	0.00
504012 · B4 Reno/Sparks (B4 Reno/Sparks)	8,690.10
Total 504000 · B4 MAP (B4 MAP)	8,690.10
Total 500000 · Program Direct Cost (Program Direct Cost)	315,327.38
510000 · Counseling Fees (Counseling Fees)	
510001 · Business Partners (Business Partners)	2,450.00
Total 510000 · Counseling Fees (Counseling Fees)	2,450.00
520000 · Bank & Recording Fees (Bank & Recording Fees)	
520001 · Recording Fees (Recording Fees)	6,018.00
520002 · Bank Fees (Bank Fees)	159.83
520003 · Appraisal Fees (Appraisal Fees)	1,400.00
Total 520000 · Bank & Recording Fees (Bank & Recording Fees)	7,577.83
710000 · Infomation Tech & Communication (Information Technology & Communications)	
712002 · Software Expense-LV (Software Expense-LV)	4,100.00
715001 · Telephone/Internet/Security-Ren (Telephone/Internet/Security-Reno - services)	85.00
715002 · Telephone/Internet/Security-LV (Telephone/Internet/Security-LV services)	3,505.08
Total 710000 · Infomation Tech & Communication (Information Technology & Communications)	7,690.08
730000 · Building, Leases, & Equipment (Building, Leases, & Equipment)	
733001 · Equipment Rental-Reno (Equipment Rental-Reno)	358.00
734001 · Office Rent-Reno (Office Rent-Reno)	1,300.00
734002 · Office Rent-LV (Office Rent-LV)	6,869.57
735002 · Utilities-LV (Utilities-LV)	54.26
737001 · Equipment Maintenance - Reno (Equipment Maintenance - Reno)	-154.87
737002 · Equipment Maintenance - LV (Equipment Maintenance - LV)	162.01
Total 730000 · Building, Leases, & Equipment (Building, Leases, & Equipment)	8,588.97
740000 · Taxes, License, and Fees (Miscellaneous)	
741001 · Misc Fees/ Expense-Reno (Misc Expense-Reno)	0.00
741002 · Misc Fees/ Expense-LV (Misc Expense-LV)	61.32
Total 740000 · Taxes, License, and Fees (Miscellaneous)	61.32
750000 · Office Supplies & Postage (Office Supplies & Postage)	
751002 · Supplies-LV (Supplies-LV)	806.84
752002 · Postage & Freight - LV (Postage & Freight - LV)	310.09
Total 750000 · Office Supplies & Postage (Office Supplies & Postage)	1,116.93
760000 · Professional Services (Professional Services)	
761002 · Legal Services-LV (Legal Services-LV)	7,825.69
764001 · Professional Services - Other (Professional Services - Other)	62.47
Total 760000 · Professional Services (Professional Services)	7,888.16

11:49 PM
09/22/16
Accrual Basis

Nevada Affordable Housing Assistance Corporation
Profit & Loss
July 2016

	Jul 16
770000 · Wages & Benefits (Wages & Benefits)	
771010 · Operation - Wages (LV) (Operation - Salary & Wages)	3,498.40
771011 · Accounting - Wages (LV) (Accounting - Salary & Wages)	2,799.71
771013 · Underwriting - Wages (LV) (Underwriting - Salary & Wages)	4,447.79
771014 · Closing & Recon - Wages (LV) (Closing & Recon - Salary & Wages)	3,356.67
771016 · Compliance - Wages (Reno) (Compliance - Salary & Wages(Reno))	0.00
771017 · Closing & Recon Wages (Reno) (Closing & Recon - Salary & Wages(Reno))	570.18
773001 · Employer Payroll Taxes-Reno (Employment Taxes-Reno)	43.63
773002 · Employer Payroll Taxes - LV (Employment Taxes-LV)	2,305.60
774001 · Medical & Dental-Reno (Medical & Dental-Reno)	56.86
774002 · Medical & Dental-LV (Medical & Dental-LV)	9,761.94
779000 · Payroll Processing Charges (Payroll Processing Charges)	1,815.45
779999 · Payroll manual checks (Payroll Manual Checks)	699.57
Total 770000 · Wages & Benefits (Wages & Benefits)	29,355.80
780000 · Travel & Entertainment (Travel & Entertainment)	
782001 · Employee Travel-Reno (Employee Travel-Reno)	947.91
783002 · Auto & Parking-LV (Auto & Parking-LV mileage, transportation)	205.00
784002 · Accommodations-LV (Accommodations-LV)	22.57
785002 · Meals & Entertainment-LV (empl) (Meals-LV Employee)	355.40
Total 780000 · Travel & Entertainment (Travel & Entertainment)	1,530.88
Total Expense	381,587.35
Net Ordinary Income	0.00
Net Income	0.00

Nevada Affordable Housing Assistance Corporation
Balance Sheet
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
100000 Cash (Cash)	480,491.52
101000 · BONY - Operating (#9009079) (Bank of NY Mellon (#9009079))	15,610.66
101002 · BONY - ACH Transfer(#9016666) (Bank of NY Mellon ACH Transfer(#9016666))	4,513,000.00
101003 · BONY - Investment Account	204,905.09
1100030 · Money Market NSB - NHD (Money Market NSB(per GT audit))	5,214,007.27
Total 100000 Cash (Cash)	5,214,007.27
Total Checking/Savings	5,214,007.27
Accounts Receivable	
110000 · Accounts Receivable (Accounts Receivable)	
110100 · Funds Receivable B-4 Client (Accounts Receivable-Clients)	101,420.67
110200 · Other Receivables (Other Receivables)	6,100.00
Total 110000 · Accounts Receivable (Accounts Receivable)	107,520.67
Total Accounts Receivable	107,520.67
Other Current Assets	
111200 · Allowance For Doubtful Accounts (allowance for doubtful A/R accounts, bad debt)	-52,520.79
120000 · Prepaid Expenses (Prepaid Expenses \$500 threshold per auditors)	
120100 · Prepaid Expenses (Prepaid Expenses \$500 threshold per auditors)	
120101 · Prepaid Property & GL Ins-Reno (Prepaid Property & GL Ins-Reno)	1,532.33
120102 · Prepaid Property & GL Ins-LV (Prepaid Property & GL Ins-LV)	7,478.89
120110 · Prepaid Breach of Data Ins-Reno (Prepaid Breach of Data Ins-Reno)	295.71
120120 · Prepaid Breach of Data Ins-LV (Prepaid Breach of Data Ins-LV)	1,675.75
120130 · Prepaid Crime Insurance	2,902.50
122101 · Prepaid D&O Ins-Reno (Prepaid D&O Ins-Reno)	4,000.00
122102 · Prepaid D&O Ins-LV (Prepaid D&O Ins-LV)	16,000.00
128101 · Prepaid Filing Fees (Prepaid County Filing Fees)	5,000.00
129203 · Prepaid CoreLogic Fees (Prepaid CoreLogic Fees)	1,399.98
129303 · Prepaid Email Server (Prepaid Email Server)	864.00
129601 · Prepaid Subscriptions (Prepaid Subscriptions)	2,224.40
Total 120100 · Prepaid Expenses (Prepaid Expenses \$500 threshold per auditors)	43,373.56
Total 120000 · Prepaid Expenses (Prepaid Expenses \$500 threshold per auditors)	43,373.56
Total Other Current Assets	-9,147.23
Total Current Assets	5,312,380.71

Nevada Affordable Housing Assistance Corporation
Balance Sheet
As of July 31, 2016

	Jul 31, 16
Fixed Assets	
140000 · Fixed Assets (Fixed Assets \$5000 minimum threshold per Policies & Procedures)	
141001 · Hardware-Reno (Computer Hardware-Reno)	42,027.40
141002 · Hardware-LV (Computer Hardware-LV)	80,493.06
142001 · Software-Reno (Computer Software-Reno)	17,352.01
142002 · Software-LV (Computer Software-LV)	91,475.59
144001 · Office Equipment-Reno (Office Equipment-Reno)	42,005.86
144002 · Office Equipment-LV (Office Equipment-LV)	122,326.65
	395,680.57
Total 140000 · Fixed Assets (Fixed Assets \$5000 minimum threshold per Policies & Procedures)	
150000 · Accum Depreciation (Accum Depreciation)	
151001 · Accum Depreciation Hardware-Ren (Accum Depreciation Hardware-Reno)	-42,027.40
151002 · Accum Depreciation Hardware-LV (Accum Depreciation Hardware-LV)	-75,113.26
152001 · Accum Depreciation Software-Ren (Accum Depreciation Software-Reno)	-17,352.01
152002 · Accum Depreciation Software-LV (Accum Depreciation Software-LV)	-60,879.13
154001 · Accum Depr Office Equip-Reno (Accum Depreciation Office Equip-Reno)	-39,959.79
154002 · Accum Depr Office Equip-LV (Accum Depreciation Office Equip-LV)	-106,863.60
	-342,195.19
Total 150000 · Accum Depreciation (Accum Depreciation)	
Total Fixed Assets	53,485.38
Other Assets	
17000 · Loans Receivable - NHD (per GT audit)	
170030 · Mortgage Loans Receivable - NHD (per GT audit)	90,735.00
1700230 · Loans Prepayments - NHD (per GT audit)	-90,735.00
1750030 · Mortgage Loans Rec Net - NHD (Mortgage Loans Receivable Net of Current per GT audit)	739,311.50
	739,311.50
Total 17000 · Loans Receivable - NHD (per GT audit)	
180000 · Deposits (Deposits)	
181001 · Rent Deposit-Reno (Rent Deposit-Reno)	3,500.00
181002 · Rent Deposit-LV (Rent Deposit-LV)	7,637.07
	11,137.07
Total Other Assets	750,448.57
TOTAL ASSETS	6,116,314.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	23,014.39
200000 · Accounts Payable (Accounts Payable)	23,014.39
Total Accounts Payable	46,028.78

Nevada Affordable Housing Assistance Corporation
Balance Sheet
As of July 31, 2016

	Jul 31, 16
Credit Cards	
204000 · Nevada State Bank Credit Card	552.71
Total Credit Cards	552.71
Other Current Liabilities	
220000 · Other Current Liabilities (Other Current Liabilities)	
220110 · Accrued Expenses - Audit (Accrued Expenses - Audit)	106,300.00
Total 220000 · Other Current Liabilities (Other Current Liabilities)	106,300.00
230000 · Deferred Revenue (Deferred Revenue)	
231000 · Deferred Program Revenue (Deferred Program Revenue)	5,031,886.92
Total 230000 · Deferred Revenue (Deferred Revenue)	5,031,886.92
Total Other Current Liabilities	5,138,186.92
Total Current Liabilities	5,161,754.02
Long Term Liabilities	
226000 · Escheated Checks (uncashed, unclaimed checks are voided & balances posted in this acct for disbursement to...	2,016.60
Total Long Term Liabilities	2,016.60
Total Liabilities	5,163,770.62
Equity	
3000030 · Fund Balance-Temporarily Restri (per GT audit)	956,284.42
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	-3,740.38
Total Equity	952,544.04
TOTAL LIABILITIES & EQUITY	6,116,314.66