

Performance Report

April, 2017

This report captures NAHAC’s performance through April 2017 for all Nevada Hardest Hit Fund® program dollars distributed and households served. The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

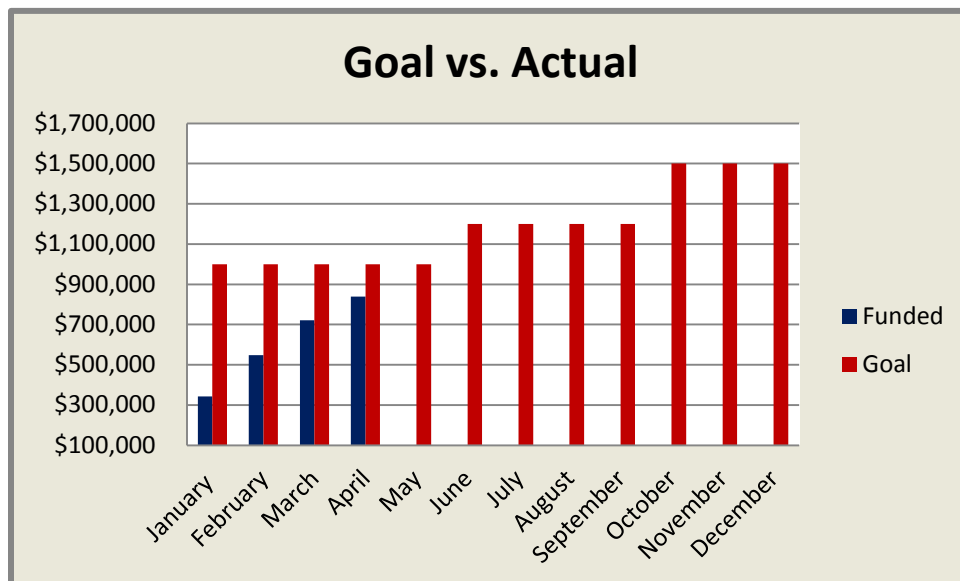
Programs Overview (Effective November 1, 2016):

- a. Principal Reduction Program (B-1)**
 - i. Maximum Assistance – \$100K per household
 - ii. Household Income – Low to moderate income households: ≤150% of Area Median Income (AMI)
 - iii. Loan to Value (LTV) – Greater than or equal to 110% Loan to Value
- b. Mortgage Reinstatement Assistance Program (B-8)**
 - i. Maximum Assistance – \$54K per household
 - ii. Household income – Low to moderate income households: ≤150% of Area Median Income (AMI)
 - iii. Employment status – Will consider fixed income with a qualifying hardship
- c. Unemployment Mortgage Assistance Program (B-4U)**
 - i. Maximum Assistance – \$3K per month; \$54K per lifetime
 - ii. Household Income – Low to moderate income households: ≤150% of Area Median Income (AMI); Housing to Income (HTI) ratio must be greater than or equal to 31%
 - iii. Assistance Duration – Up to 18 months

Amounts Funded – Overall:

Total fundings for April 2017 amounted to \$839,279.67, which was an increase over the previous month (\$720,704.01), as well as February (\$548,182.19) and January (\$343,242.57).

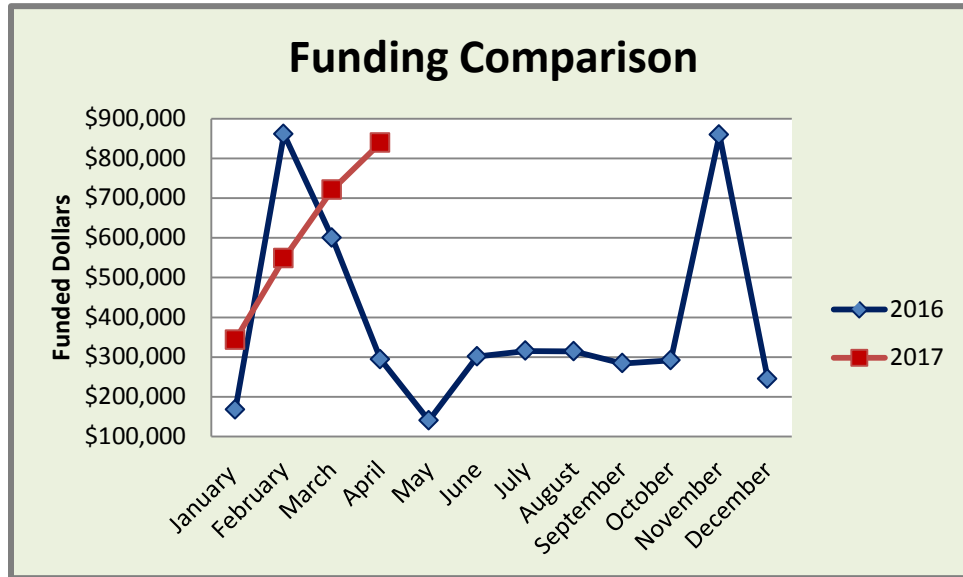
The following chart illustrates actual dollars funded compared to funding goals. The overall monthly goal for all programs combined is \$1Million until the deployment of the Nevada Mortgage Assistance System (NMAS) and \$1.5Million for October through December 2017.



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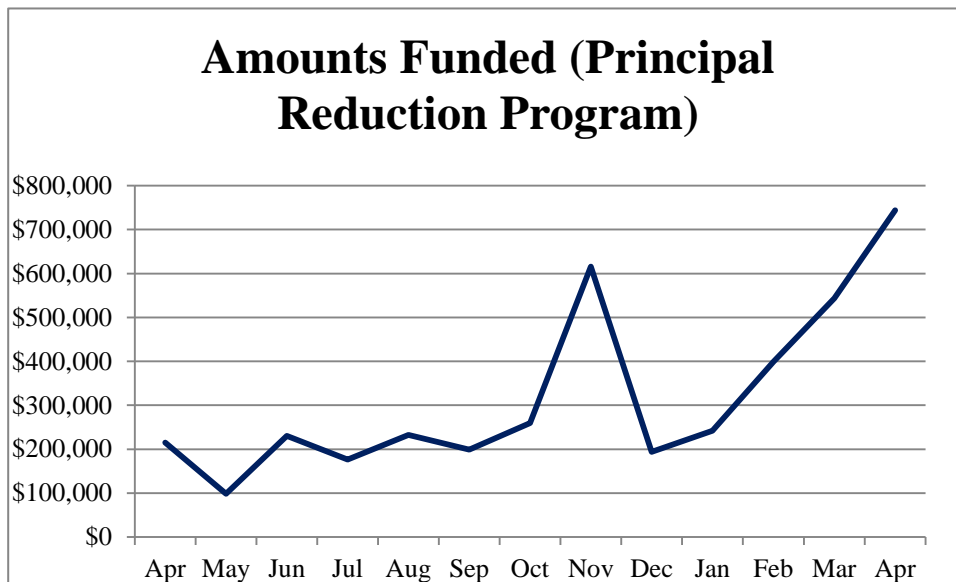
The following chart compares combined monthly funding results for all programs for 2016 and 2017.



Amounts Funded – By Program:

Principal Reduction Program

Eleven files were funded through the Principal Reduction Program (B-1) for a total of 743,902.38, which is significantly higher than what was funded for this program in the previous months.

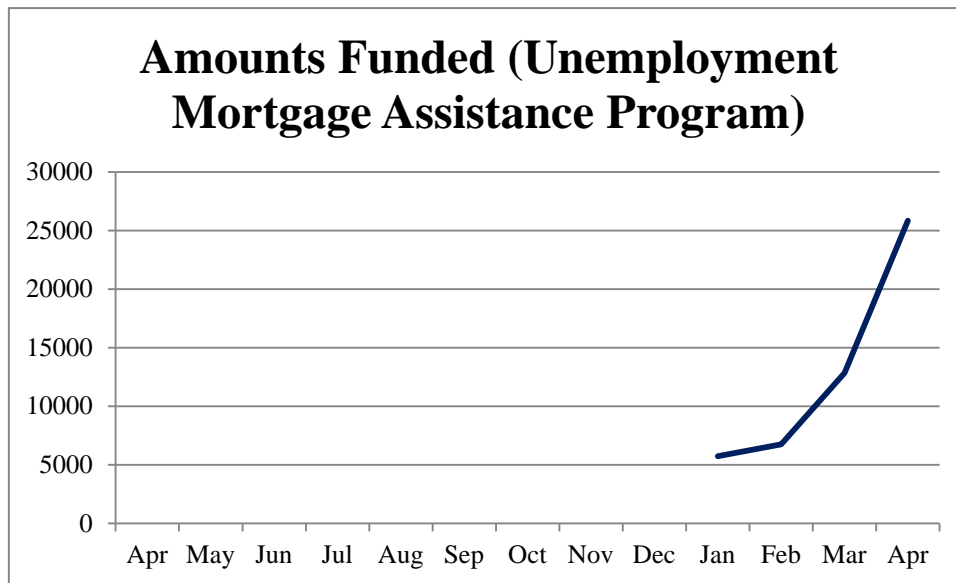


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Unemployment Mortgage Assistance Program

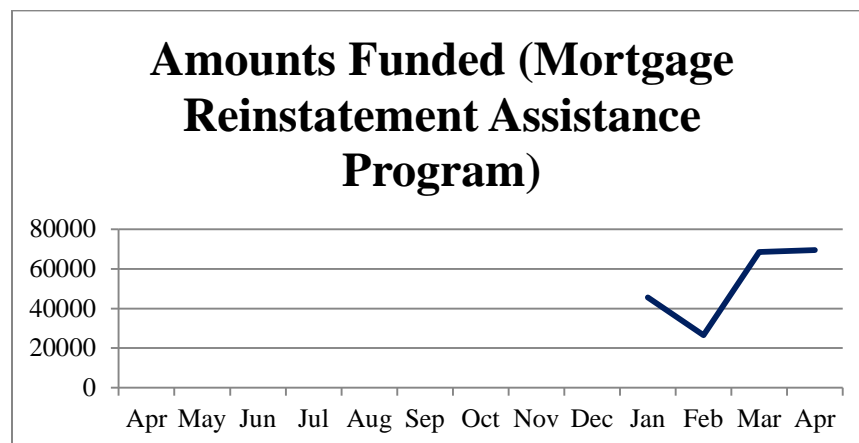
There were 8 fundings attributed to the Unemployment Mortgage Assistance Program (B-4U) in April totaling \$12,910.66, and 12 recurring monthly fundings totaling \$12,917.72, for a total of \$25,828.38. Recurring monthly fundings capture funds expended for homeowners who were previously approved for the B-4U program and continue to be qualified for this program in April.



NOTE: The Unemployment Mortgage Assistance Program was launched on November 1, 2016. Funded files began in January 2017.

Mortgage Reinstatement Assistance Program

The Mortgage Reinstatement Assistance Program (B-8) had five fundings totaling \$69,548.91, which is a slight increase from March (\$68,604.92), and significantly higher than February and January (\$26,463.48 and \$45,524.23, respectively).



NOTE: This version of the Mortgage Reinstatement Assistance Program was launched on November 1, 2016. Funded files began in January 2017.

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Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 24 households in April, which is an increase of monthly households assisted over the last 12 months.

