

# NAHAC

## FINANCE SUMMARY FOR THE MONTH OF MARCH 2018

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1. **Summary**

E&S is in the process of completing the internal compliance reviews for Q2 through Q3 of FY17. Part one of the SIGTARP travel request was submitted on March 3.

2. **Finance Report Discussion**

Balance Sheet

- Other current assets cleared in current month due to the deposit from the recent settlement and treasury compliance repayment.
- AP decreased primarily due to the below invoices listed not being received for the month as expected and prior month having a higher amount of invoices not paid until after month end.

Income Statement

- Lien satisfaction recoveries decreased from prior month due to prior month having a single borrower selling their home, resulting in that homeowner being required to pay off the remaining balance borrowed from NAHAC, in accordance with the terms of the program.
- B2 for March is negative due to the receipt of an overage reimbursement
- **Program funding is above the 1.3 Million mark this month!**
- The increase in payroll is due to the current month having three pay periods.
- Increase in marketing due to a one time media buy for the NAHAC commercials and other advertising that were run.
- The negative legal services was due to reimbursement of the \$25,000 insurance deductible for the recent settlement which were incurred over a period of time, in addition to not yet having received the current month legal invoices.
- Decrease in accounting and audit services due to prior months including HRC audit/tax expenses.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Recording Fees	Simplifile
File Intake	Experian
Legal	Fennemore Craig

3. **Actions & Recommendations**

# Nevada Affordable Housing Assistance Corporation

## Balance Sheet

	3/31/2018	2/28/2018	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (BNY 9079)	170,824	457,333	-286,509
10200 · Checking - ACH Txfr (BNY 6666)	15,611	15,611	-
10300 · Investment Account - BNY Sweep	10,293,689	11,435,630	-1,141,941
Total Checking/Savings	10,480,123	11,908,573	-1,428,450
Accounts Receivable			
11100 · Funds Receivable B-4 Client	52,279	53,053	-774
Total Accounts Receivable	52,279	53,053	-774
Other Current Assets			
13000 · Prepaid Expenses	45,503	43,388	2,114
14200 · Other Current Assets	-	53,975	-53,975
Total Other Current Assets	45,503	97,363	(51,860)
<b>Total Current Assets</b>	<b>10,577,905</b>	<b>12,058,990</b>	<b>-1,481,084</b>
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	112,457	112,457	-
15200 · Software	341,074	341,074	-
15300 · Furniture and Fixtures	24,742	24,742	-
Total 15000 · Fixed Assets	478,273	478,273	-
16000 · Accumulated Depreciation	(246,284)	(237,928)	-8,356
<b>Total Fixed Assets</b>	<b>231,989</b>	<b>240,345</b>	<b>-8,356</b>
Other Assets			
17000 · Refundable Deposits	14,837	14,837	-
<b>Total Other Assets</b>	<b>14,837</b>	<b>14,837</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>10,824,731</b>	<b>12,314,172</b>	<b>-1,489,440</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	56,301	99,227	-42,926
21100 · Funds Payable B1-B3	-	-	-
Total Accounts Payable	56,301	99,227	(42,926)
Credit Cards			
22000 · Nevada State Bank Credit Card	416	171	244.81
Total Credit Cards	416	171	244.81
Other Current Liabilities			
23500 · Garnishments Payable	-	-	0
25000 · Deferred Revenue	10,761,609	12,211,397	-1,449,788
26000 · Other Current Liabilities	3,029	-	3,029.29
Total Other Current Liabilities	10,764,638	12,211,397	-1,446,759
Total Current Liabilities	10,821,355	12,310,795	-1,489,440
Long Term Liabilities			
27000 · Unclaimed Property	3,377	3,377	-
Total Long Term Liabilities	3,377	3,377	-
<b>Total Liabilities</b>	<b>10,824,731</b>	<b>12,314,172</b>	<b>-1,489,440</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,824,731</b>	<b>12,314,172</b>	<b>-1,489,440</b>

INCOME	Budget	Current												YTD Actual w/ Budget	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
<b>Total Program Contract Revenue</b>	28,015,270	1,192,948	881,128	1,497,291	1,639,731	1,159,944	1,194,710	1,156,313	1,064,336	1,449,788	1,357,407	1,356,550	1,378,217	15,328,363	55%
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	100,000	13,694	5,999	10,697	1,967	4,762	3,055	6,049	20,578	7,841	10,708	10,708	10,763	106,821	107%
42000 Interest Income	75,000	9,823	11,014	10,491	9,927	9,791	9,170	9,976	10,521	9,232	6,250	6,250	6,250	108,695	145%
<b>Total Other Revenues</b>	175,000	23,517	17,013	21,188	11,894	14,553	12,225	16,025	31,099	17,073	16,958	16,958	17,013	215,516	123%
<b>TOTAL INCOME</b>	<b>28,190,270</b>	<b>1,216,465</b>	<b>898,141</b>	<b>1,518,479</b>	<b>1,651,625</b>	<b>1,174,497</b>	<b>1,206,935</b>	<b>1,172,338</b>	<b>1,095,435</b>	<b>1,466,861</b>	<b>1,374,365</b>	<b>1,373,508</b>	<b>1,395,230</b>	<b>15,543,879</b>	<b>55%</b>
<b>Direct Program Funding Costs</b>															
50100 B1 Principal Reduction	21,947,394	931,379	518,973	1,222,601	1,286,092	688,508	723,606	646,717	601,902	825,191	860,000	860,000	860,000	10,024,969	46%
50200 B2 SMRP	1,406,913	33,936	40,015	38,983	-	50,000	104,653	118,380	47,025	(106)	60,000	60,000	60,000	612,886	44%
50300 B4 MAP	-	-	4,760	-	-	-	-	-	-	-	-	-	-	4,760	0%
50400 B4 MAP (UMA)	1,025,476	39,133	51,258	64,896	70,150	89,412	101,539	126,520	153,679	286,122	109,813	109,813	110,372	1,312,707	128%
50800 B8 MRAP (MRP)	893,288	31,275	66,974	13,823	52,711	159,209	98,805	112,699	116,832	197,252	95,657	95,657	96,144	1,137,038	127%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>25,273,070</b>	<b>1,035,723</b>	<b>681,980</b>	<b>1,340,303</b>	<b>1,408,953</b>	<b>987,129</b>	<b>1,028,603</b>	<b>1,004,316</b>	<b>919,438</b>	<b>1,308,459</b>	<b>1,125,470</b>	<b>1,125,470</b>	<b>1,126,516</b>	<b>13,092,360</b>	<b>52%</b>
<b>GROSS EARNINGS</b>	<b>2,917,200</b>	<b>180,742</b>	<b>216,161</b>	<b>178,176</b>	<b>242,672</b>	<b>187,368</b>	<b>178,332</b>	<b>168,022</b>	<b>175,997</b>	<b>158,402</b>	<b>248,895</b>	<b>248,038</b>	<b>268,714</b>	<b>2,451,519</b>	<b>84%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	60,000	1,387	1,596	1,885	3,160	166	2,677	1,604	3,333	-	6,409	6,426	6,459	35,102	59%
63000 Bank Fees	12,000	1,050	853	1,219	1,562	1,008	912	1,028	1,280	1,174	1,000	1,000	1,000	13,086	109%
Counseling Expenses 64000:															
64100 Business Partners	90,000	3,150	5,550	3,600	5,167	4,117	5,717	5,317	5,117	3,817	6,000	6,000	6,000	59,552	66%
64200 Statistical Data	23,000	710	1,102	692	733	571	1,377	1,274	1,198	1,054	1,000	1,000	1,000	11,711	51%
64300 File Intake Costs	2,000	452	485	568	379	363	736	578	387	-	500	500	500	5,448	272%
<b>Total Counseling Expenses</b>	<b>115,000</b>	<b>4,312</b>	<b>7,137</b>	<b>4,860</b>	<b>6,279</b>	<b>5,051</b>	<b>7,830</b>	<b>7,169</b>	<b>6,702</b>	<b>4,871</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>	<b>76,711</b>	<b>67%</b>
<b>Total Transaction Related Expenses</b>	<b>187,000</b>	<b>6,749</b>	<b>9,586</b>	<b>7,964</b>	<b>11,001</b>	<b>6,225</b>	<b>11,419</b>	<b>9,801</b>	<b>11,315</b>	<b>6,045</b>	<b>14,909</b>	<b>14,926</b>	<b>14,959</b>	<b>124,899</b>	<b>67%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	238,000	17,841	25,236	20,917	16,755	16,771	19,459	20,891	25,212	37,369	19,833	19,833	19,833	259,950	109%
71120 Accounting	41,000	3,924	4,709	3,140	3,139	3,142	3,139	3,369	3,149	4,720	3,417	3,417	3,417	42,682	104%
71130 Underwriting	120,000	9,061	14,480	9,460	9,001	9,386	10,151	9,311	9,404	13,994	10,000	10,000	10,000	124,248	104%
71140 Closing and Recon	102,000	12,093	12,231	8,263	10,358	7,879	7,845	7,844	7,845	11,898	8,500	8,500	8,500	111,756	110%
71150 Call Center	42,000	-	-	-	-	-	-	-	-	-	3,500	3,500	3,500	-	-
71160 IT Department	85,000	-	-	-	-	-	-	-	-	-	7,083	7,083	7,083	-	-
71170 Temporary Labor	419,000	17,255	26,846	21,478	29,259	23,676	21,850	21,422	19,014	19,775	44,753	44,871	45,099	335,298	80%
<b>Total Salaries and Wages</b>	<b>1,047,000</b>	<b>60,174</b>	<b>83,502</b>	<b>63,258</b>	<b>68,512</b>	<b>60,854</b>	<b>62,444</b>	<b>62,837</b>	<b>64,624</b>	<b>87,756</b>	<b>97,086</b>	<b>97,204</b>	<b>97,432</b>	<b>905,683</b>	<b>87%</b>
71200 Payroll Tax Expenses	53,000	4,966	5,101	3,462	3,120	2,782	3,018	4,886	5,591	8,332	4,916	4,922	4,934	56,030	106%
Employee Benefits and Other HR 71300:															
71310 Medical and Dental	97,000	5,325	4,811	7,384	5,571	5,333	5,352	5,352	5,352	4,746	8,083	8,083	8,083	73,475	76%
71320 Workers' Compensation	1,400	-	-	-	107	107	-	107	107	107	-	-	400	1,042	74%
71330 Employee Training	3,500	-	45	-	35	-	-	-	-	-	1,000	-	-	1,080	31%
71340 Payroll Processing Charges	14,000	947	982	982	1,644	981	923	1,137	982	982	1,298	1,300	1,303	13,461	96%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
71000 Compensation Expenses - Other	-	320	25	-	-	-	-	-	-	-	-	-	-	345	0%
<b>Total Employee Benefits and Other HR</b>	<b>116,400</b>	<b>6,592</b>	<b>5,863</b>	<b>8,366</b>	<b>7,357</b>	<b>6,421</b>	<b>6,382</b>	<b>6,596</b>	<b>6,441</b>	<b>5,835</b>	<b>10,381</b>	<b>9,383</b>	<b>9,786</b>	<b>89,403</b>	<b>77%</b>
<b>Total Compensation Expenses</b>	<b>1,216,400</b>	<b>71,732</b>	<b>94,466</b>	<b>75,086</b>	<b>78,989</b>	<b>70,057</b>	<b>71,844</b>	<b>74,319</b>	<b>76,656</b>	<b>101,923</b>	<b>112,383</b>	<b>111,509</b>	<b>112,152</b>	<b>1,051,116</b>	<b>86%</b>

	Budget	Current												YTD Actual w/ Budget	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
<b>Advertising, Marketing and PR 72000</b>																
72100 Website Expenses	6,000	300	-	-	-	-	-	-	-	-	-	500	500	500	1,800	30%
72200 Marketing Expenses	60,000	10,680	9,090	9,783	9,075	20,476	17,095	10,040	2,353	18,520	5,000	5,000	5,000	122,112	204%	
72300 Marketing Campaigns	50,000	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000	40%	
72400 Dues, Subscriptions, & Recruitment	500	122	122	141	122	121	122	122	122	122	42	42	42	1,242	248%	
72500 Marketing Collateral	2,000	-	-	-	-	-	-	-	-	-	167	167	167	-	-	
<b>Total Advertising, Marketing and PR</b>	<b>118,500</b>	<b>11,102</b>	<b>9,212</b>	<b>9,924</b>	<b>9,197</b>	<b>20,597</b>	<b>17,217</b>	<b>10,162</b>	<b>2,475</b>	<b>18,642</b>	<b>5,709</b>	<b>5,709</b>	<b>25,709</b>	<b>145,655</b>	<b>123%</b>	
<b>Professional Services 73000</b>																
73100 Accounting and Audit Services	240,000	24,583	22,747	17,083	37,083	17,083	17,083	31,000	20,800	14,500	20,000	20,000	20,000	261,962	109%	
73200 Legal Services	263,000	(15,285)	(1,187)	(8,570)	19,198	3,237	7,378	-	21,328	(25,000)	21,917	21,917	21,917	66,850	25%	
73300 Consulting Services	97,000	13,300	13,899	13,300	13,300	10,175	10,790	1,946	-	-	8,083	8,083	8,083	100,959	104%	
73400 Other Professional Services	-	198	-	245	174	250	73	-	94	-	-	-	-	1,034	0%	
<b>Total Professional Services</b>	<b>600,000</b>	<b>22,796</b>	<b>35,459</b>	<b>22,058</b>	<b>69,755</b>	<b>30,745</b>	<b>35,324</b>	<b>32,946</b>	<b>42,222</b>	<b>(10,500)</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>430,805</b>	<b>72%</b>	
<b>Building, Leases and Equipment 74000</b>																
74100 Rent - Office	87,000	7,186	7,186	7,592	7,641	7,591	7,591	7,591	7,591	7,591	7,250	7,250	7,250	89,310	103%	
74200 Rent - Equipment	3,000	358	361	-	358	-	358	120	120	120	250	250	250	2,545	85%	
74300 Building Repairs and Maintenance	1,000	-	-	-	520	-	173	87	-	-	83	83	83	1,029	103%	
74400 Equipment Repairs and Maintenance	2,000	148	-	-	-	125	-	-	125	-	167	167	167	899	45%	
74500 Utilities Expense	2,500	54	54	-	54	54	111	384	676	1,010	208	208	208	3,021	121%	
74600 Janitorial Expense	4,500	720	-	360	360	360	360	360	360	360	375	375	375	4,365	97%	
<b>Total Building, Leases and Equipment</b>	<b>100,000</b>	<b>8,466</b>	<b>7,601</b>	<b>7,952</b>	<b>8,933</b>	<b>8,130</b>	<b>8,593</b>	<b>8,542</b>	<b>8,872</b>	<b>9,081</b>	<b>8,333</b>	<b>8,333</b>	<b>8,333</b>	<b>101,169</b>	<b>101%</b>	
<b>Insurance Expense 75000</b>																
75100 Directors & Officers Insurance	20,000	1,882	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,667	1,667	1,667	18,563	93%	
75200 Property and General Liability Insurance	3,700	79	79	79	79	79	79	79	79	79	79	79	79	948	26%	
75300 Crime Insurance	2,500	206	206	206	206	206	206	-	138	138	206	206	206	2,130	85%	
75500 Cyber Insurance	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
75500 Professional Liability Insurance	15,300	1,275	1,275	1,275	1,275	1,275	1,275	-	1,285	1,285	1,275	1,275	1,275	14,045	92%	
<b>Total Insurance Expense</b>	<b>44,000</b>	<b>3,442</b>	<b>3,020</b>	<b>3,020</b>	<b>3,020</b>	<b>3,020</b>	<b>3,020</b>	<b>1,539</b>	<b>2,962</b>	<b>2,962</b>	<b>3,227</b>	<b>3,227</b>	<b>3,227</b>	<b>35,686</b>	<b>81%</b>	
<b>Office Expenses 76000</b>																
75100 Supplies	12,000	330	1,742	549	2,701	1,472	1,461	576	1,521	432	1,000	1,000	1,000	13,784	115%	
75200 Postage and Freight	4,500	182	33	300	169	69	177	239	105	144	375	375	375	2,543	57%	
75400 Office Furniture and Equipment	5,000	-	-	-	4,391	-	-	-	-	-	417	417	417	5,642	113%	
75500 Dues and Subscriptions	500	-	-	-	-	-	-	-	-	-	42	42	42	126	25%	
76500 Document Storage & Destruction	1,000	50	-	86	35	25	25	35	25	25	83	83	83	555	56%	
77500 Depreciation Expense - FF&E	3,600	295	295	295	294	295	295	294	294	295	295	295	295	3,537	98%	
<b>Total Office Expenses</b>	<b>26,600</b>	<b>857</b>	<b>2,070</b>	<b>1,230</b>	<b>7,590</b>	<b>1,861</b>	<b>1,958</b>	<b>1,144</b>	<b>1,945</b>	<b>896</b>	<b>2,212</b>	<b>2,212</b>	<b>2,212</b>	<b>26,187</b>	<b>98%</b>	
<b>Information, Tech and Communications 77000</b>																
77100 Technology Hardware	30,000	-	-	-	4,201	-	-	-	-	-	2,500	2,500	2,500	11,701	39%	
77200 Software Expense	22,000	(3)	-	352	12	-	-	-	-	-	1,833	1,833	1,833	5,861	27%	
77300 Telephone / Internet / Security	20,000	772	1,272	1,239	1,239	1,239	1,423	1,244	1,264	1,366	1,667	1,667	1,667	16,058	80%	
77400 IT Services	476,000	49,622	47,144	42,531	40,987	36,890	19,295	19,295	19,295	19,299	39,667	39,667	39,667	413,358	87%	
77500 Depreciation Expense - IT	56,400	4,591	5,147	6,449	7,006	7,563	8,116	8,672	8,846	8,061	4,705	4,705	4,705	78,566	139%	
<b>Total Information, Tech and Communications</b>	<b>604,400</b>	<b>54,982</b>	<b>53,563</b>	<b>50,571</b>	<b>53,445</b>	<b>45,692</b>	<b>28,834</b>	<b>29,211</b>	<b>29,405</b>	<b>28,726</b>	<b>50,372</b>	<b>50,372</b>	<b>50,372</b>	<b>525,544</b>	<b>87%</b>	
<b>Travel Expenses 78000</b>																
78100 Airfare	5,000	-	945	-	-	108	-	-	-	-	417	417	417	2,304	46%	
78200 Accommodations	2,500	-	-	-	-	-	-	(21)	-	137	208	208	208	740	30%	
78300 Auto and Parking	2,500	-	10	46	364	105	23	-	-	-	208	208	208	1,172	47%	
78400 Travel - Meals & Entertainment	2,500	166	186	-	133	33	-	598	-	185	208	208	208	1,925	77%	
78500 Non-Employee Travel	250	-	-	-	-	698	-	-	-	-	21	21	21	761	304%	
78000 Other Travel	250	-	-	-	-	6	-	-	-	-	21	21	21	69	28%	
<b>Total Travel Expenses</b>	<b>13,000</b>	<b>166</b>	<b>1,141</b>	<b>46</b>	<b>497</b>	<b>950</b>	<b>23</b>	<b>577</b>	<b>-</b>	<b>322</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>6,971</b>	<b>54%</b>	
<b>Other General and Administrative 79000</b>																
79300 Taxes and Licenses	2,000	-	-	80	-	-	-	11	-	-	167	167	167	592	30%	
79500 Board Expenses	6,000	320	-	200	200	-	100	-	100	260	500	500	500	2,680	45%	
79000 Other General and Administrative	-	130	43	45	45	91	-	45	45	45	-	-	-	489	0%	
<b>Total Other General and Administrative</b>	<b>8,000</b>	<b>450</b>	<b>43</b>	<b>325</b>	<b>245</b>	<b>91</b>	<b>100</b>	<b>56</b>	<b>145</b>	<b>305</b>	<b>667</b>	<b>667</b>	<b>667</b>	<b>3,761</b>	<b>47%</b>	
<b>Total General and Administrative Expenses</b>	<b>2,730,900</b>	<b>173,993</b>	<b>206,575</b>	<b>170,212</b>	<b>231,671</b>	<b>181,143</b>	<b>166,913</b>	<b>158,496</b>	<b>164,682</b>	<b>152,357</b>	<b>233,986</b>	<b>233,112</b>	<b>253,755</b>	<b>2,326,893</b>	<b>85%</b>	
<b>TOTAL EXPENSES</b>	<b>2,917,900</b>	<b>180,742</b>	<b>216,161</b>	<b>178,176</b>	<b>242,672</b>	<b>187,368</b>	<b>178,332</b>	<b>168,297</b>	<b>175,997</b>	<b>158,402</b>	<b>248,895</b>	<b>248,038</b>	<b>268,714</b>	<b>2,451,792</b>	<b>84%</b>	
<b>Other Income (Expense)</b>																
81000 Other Income	100	-	-	-	-	-	-	275	-	-	-	-	-	275	275%	
82000 Other Expense	100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
<b>Total Other Income (Expense)</b>	<b>700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>275</b>	<b>39%</b>	
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	

## NAHAC Funding Details

### Cumulative Funds Available and Used through March 31, 2018

	(a) HHF Participation Cap (from the current HPA Amendment)	Cumulative used through 03.31.2018	Available funds
Principal Reduction Program (B1)	\$95,447,398.00	\$64,660,115.57	\$30,787,282.43
Second Lien Relief Program (B2)	\$16,495,339.00	\$6,912,424.39	\$9,582,914.61
Short Sale Acceleration Program (B3)	\$289,179.00	\$289,179.12	\$0.00
Mortgage Assistance Program (MAP) (B4)	\$43,043,410.00	\$32,109,905.00	\$10,933,505.00
MAPA (B5)	\$1,613,451.00	\$1,606,718.01	\$6,732.99
Reinstatement (B8)	\$14,111,197.00	\$1,113,569.67	\$12,997,627.33
Admin	\$25,247,676.00	\$20,636,293.02	\$4,611,382.98
<b>Total</b>	<b>\$196,247,650.00</b>	<b>\$127,328,204.78</b>	<b>\$68,919,445.34</b>

Estimated months of funding remaining through Dec. 31, 2020

33

Average monthly funding to use funds by Dec. 31, 2020

2,088,468

### Treasury Draws Taken through March 31, 2018

<u>Date</u>	<u>Amount</u>
9/23/2010	2,600,000.00
4/25/2011	4,851,000.00
12/28/2011	4,851,000.00
5/31/2012	5,620,000.00
8/30/2012	14,170,000.00
12/26/2012	21,950,000.00
3/4/2013	20,000,000.00
5/6/2013	24,800,000.00
6/27/2014	13,207,869.00
12/27/2016	24,385,727.00
<b>Total</b>	<b>136,435,596.00</b>