



***NAHAC Servicer Webinar***

***March 23, 2018***

***10:00am – 11:30am Pacific Time***

# Webinar Information



Please join the meeting from a computer, tablet or smartphone.

<https://global.gotomeeting.com/join/683229893>

You may also call in.

United States: +1 (312) 757-3121

**Access Code: 683-229-893**



# Agenda



- **Welcome**
- **NVHHF Update**
- **New Program Changes – effective 2/22/18**
- **New Program – Down Payment Assistance**



# *NVHHF Update*



- **Program Performance**
- **Marketing**
- **Co-Branding**

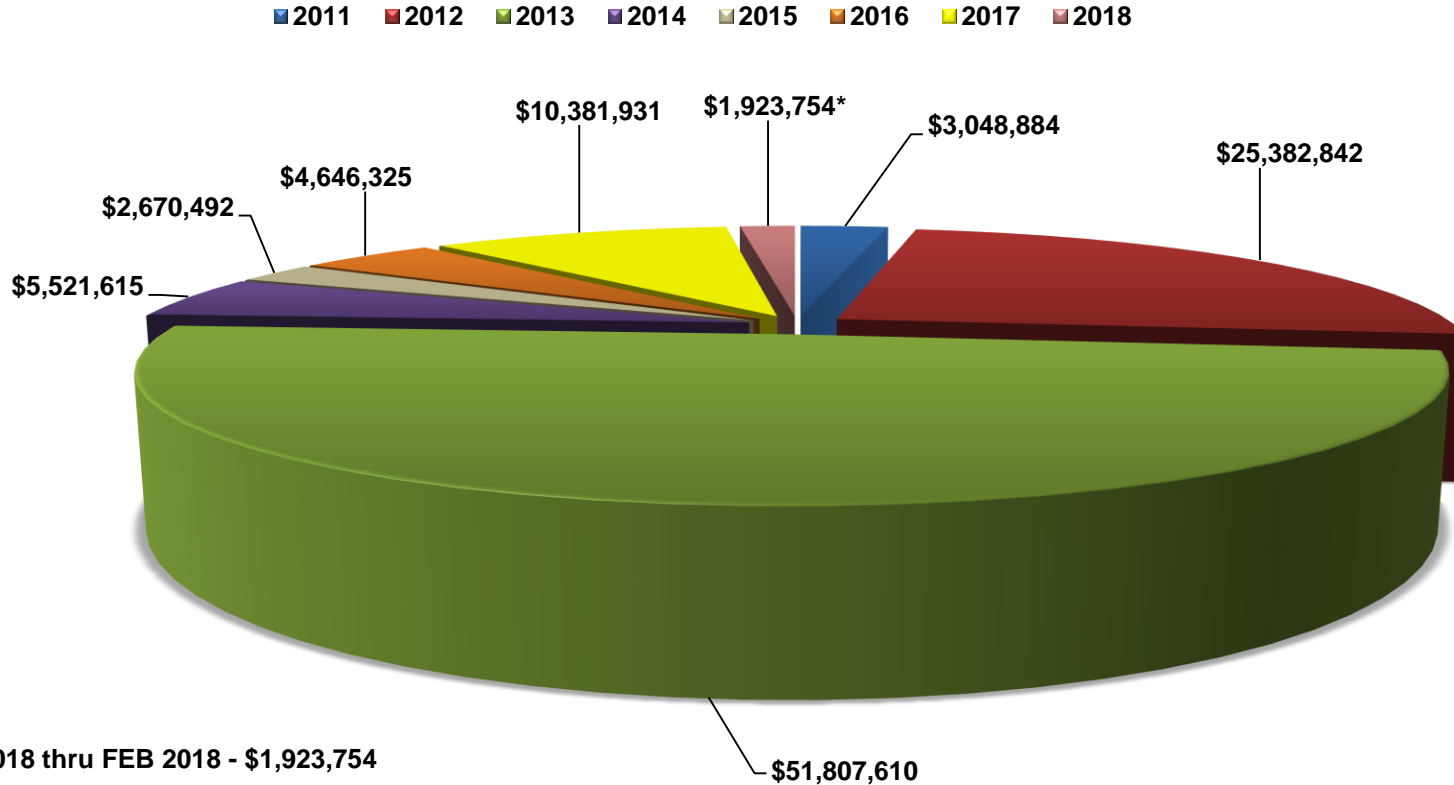


# Total Funds Disbursed



**Total Disbursed to Date:** \$105,383,453 (through February 28, 2018)

**Total Remaining:** \$65,616,521 (available until funds are exhausted or through program end – December 2020, whichever occurs first)

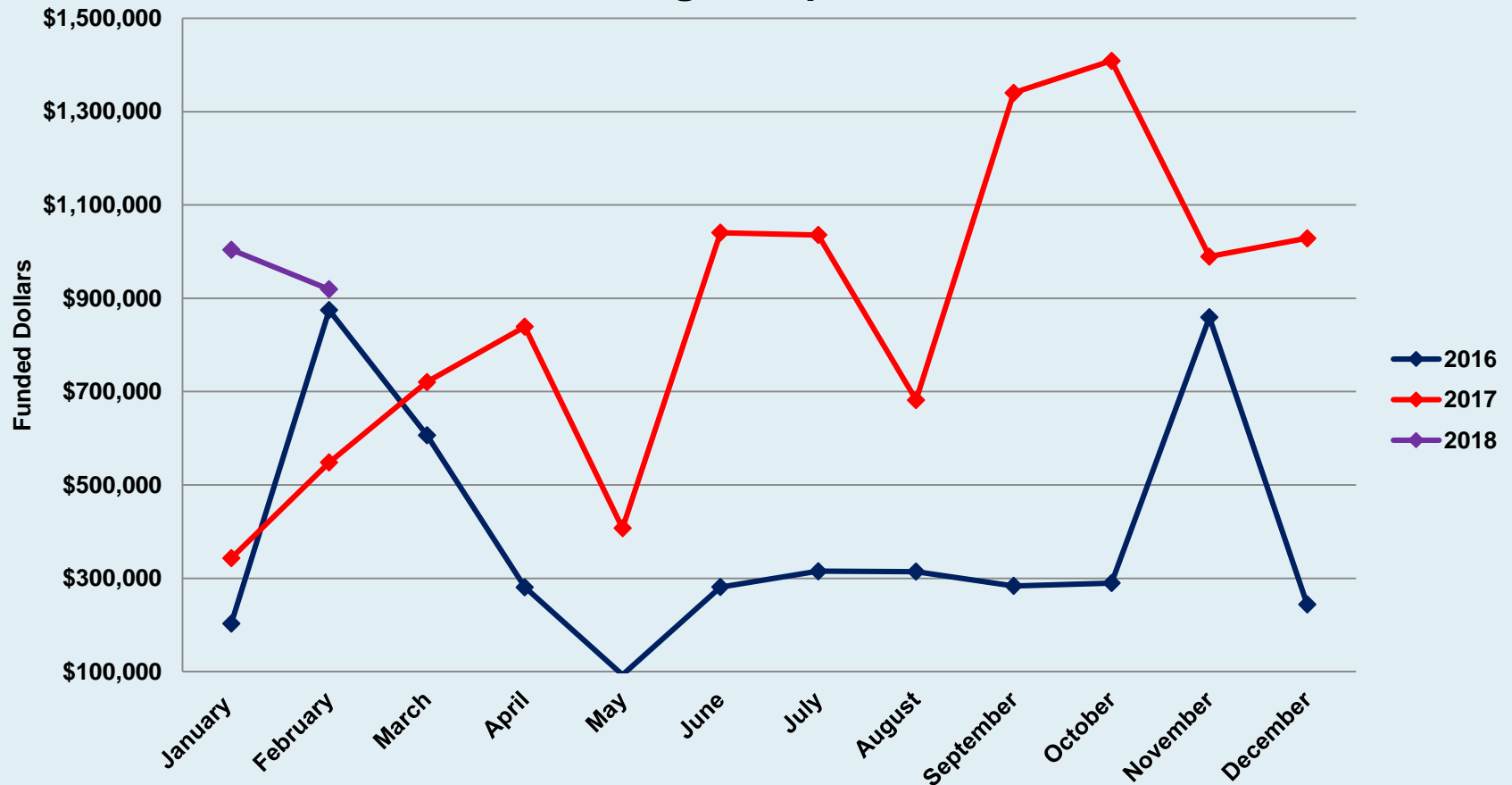


\*JAN 2018 thru FEB 2018 - \$1,923,754

# Funding: 2016-2018



## Funding Comparison



# Current Programs



- **Unemployment Mortgage Assistance Program (UMAP)**
- **Mortgage Reinstatement Assistance Program (MRAP)**
- **Principal Reduction Program (PRP)**
- **Second Mortgage Reduction Program (SMRP)**



# **Program Changes – Effective February 22, 2018**



- **Income Limit Increase to All Programs** – Increasing household income from \$94,809 to \$98,500
- **U-MAP** – Reinstate delinquent first mortgage loan before making monthly payments
- **MRAP** – Provide assistance to previous MRAP recipients if homeowner has suffered a subsequent qualifying hardship
  - Combined assistance not to exceed program maximum of \$54,000





# Program Changes Continued



- **PRP Components**
  - **Affordability Component** – Income limit increase for homeowners with fixed income as primary source - From \$37,924 to \$62,700
  - **Curtailment Component** – Eliminate housing-to-income floor of 25 percent of the gross household income



# **New Program – Down Payment Assistance\***



- **Assistance Amount – 10% Purchase price, up to \$20,000**
- **Income Limit - \$98,500**
- **Purchase Price Limit - \$400,000**
- **Available to select zip codes**
- **Reservations will be available through eHousingPlus portal**



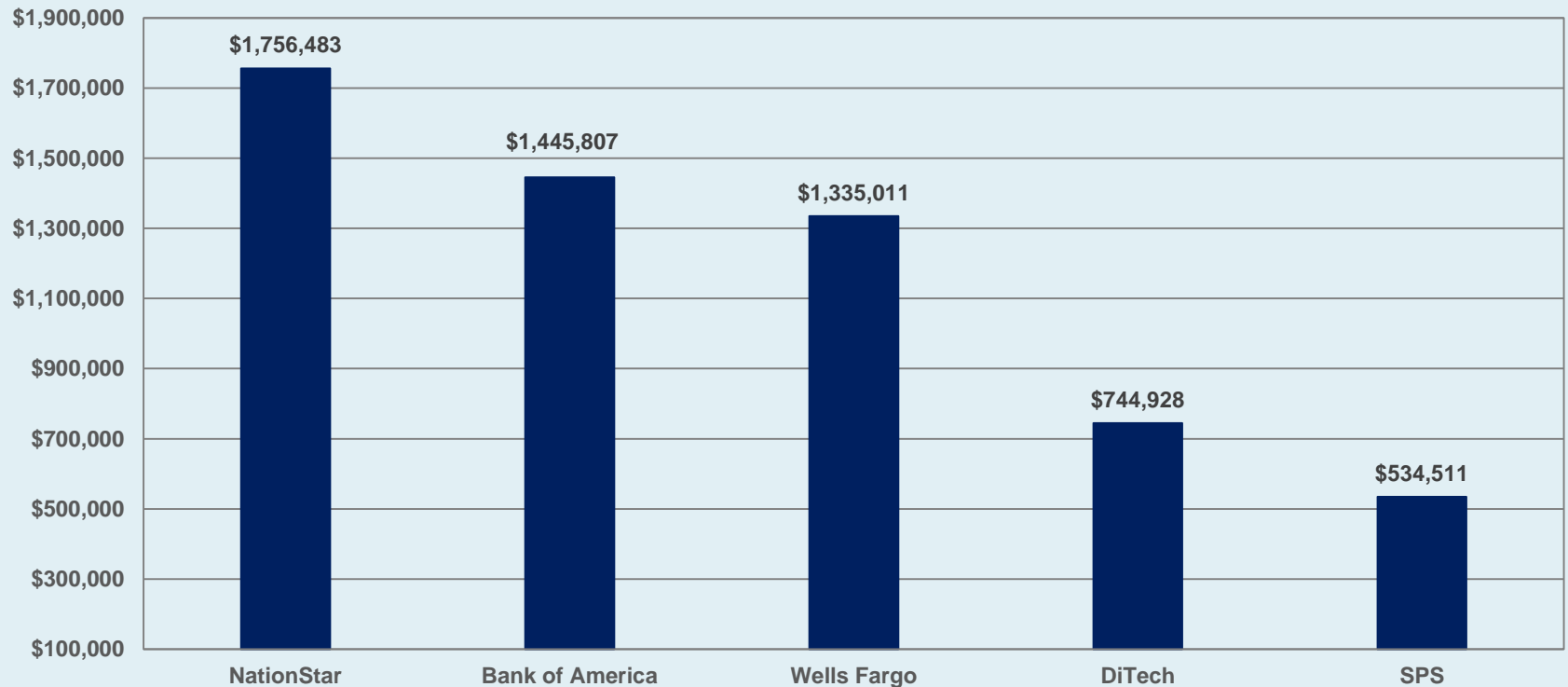
**\*Information subject to change upon approval by U.S. Department of the Treasury**



# Servicer Scorecard



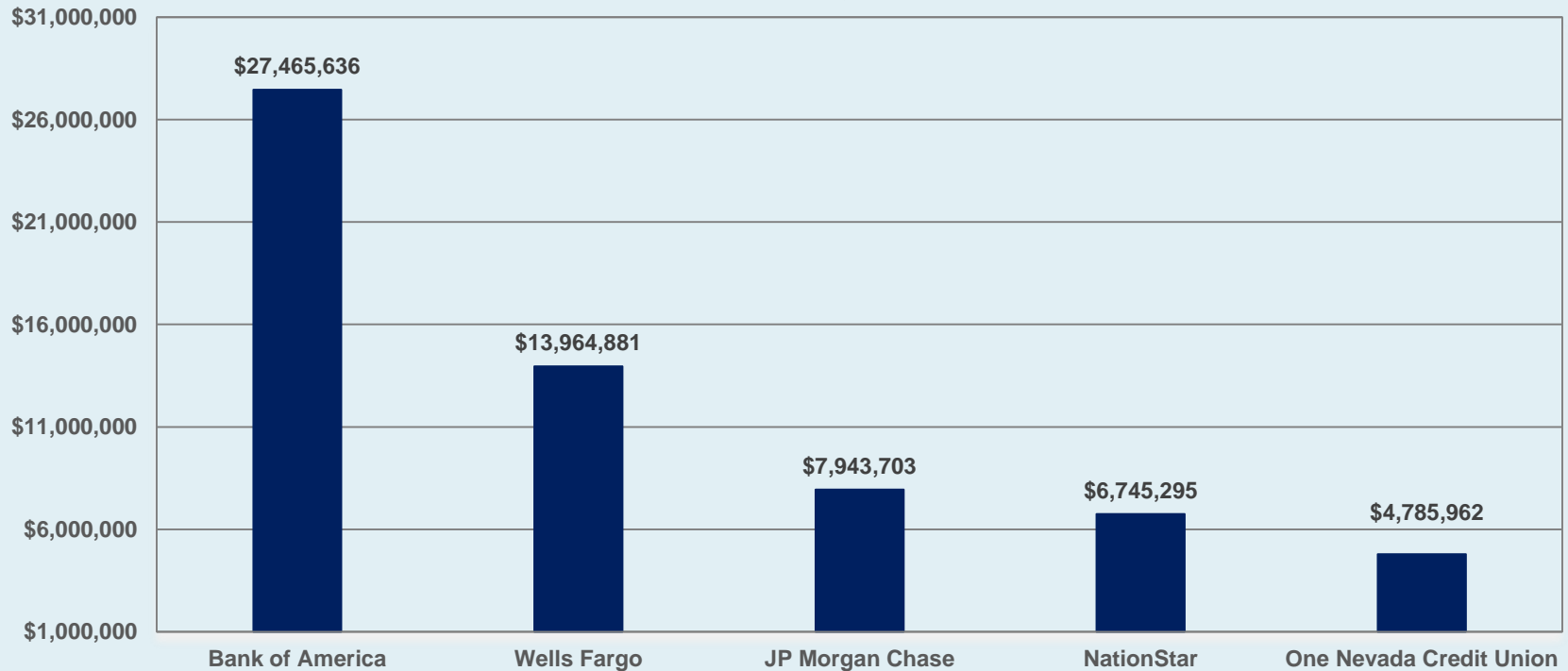
2017 Funds by Servicer – Top 5



# Servicer Scorecard



2010-2017 Funds by Servicer - Top 5



# Q & A



**Verise V. Campbell, CEO/COO**

**Nevada Affordable Housing Assistance Corporation**

**Phone: (702) 570-5579**

**[VCampbell@nahac.org](mailto:VCampbell@nahac.org)**

