

**NEVADA AFFORDABLE HOUSING
ASSISTANCE CORPORATION**

**July 1, 2018 to July 1, 2019
Directors & Officers Liability Proposal**



Presented By:

Joel Jarvis, Producer

June 2018

GENERAL INFORMATION

POLICY TERM

July 1, 2018 to July 1, 2019

NAMED INSUREDS

Nevada Affordable Housing Assistance Corporation

We make no representation that any limit of liability is adequate, therefore higher limits for all coverages quoted may be available upon request.

DIRECTORS & OFFICERS LIABILITY – OPTION 1

LIMITS

Directors & Officers Liability	\$	1,000,000
Employment Practices Liability	\$	1,000,000
Aggregate	\$	1,000,000

RETENTIONS

Directors & Officers	\$	25,000
Employment Practices	\$	100,000

FORMS AND ENDORSEMENTS (NOT LIMITED TO)

- Bodily Injury & Property Damage with Allocation Absolute Exclusion
- 35% Acquisition Threshold
- Defense Claims for ADA
- Amended Settlement Provisions
- Federal Immigration & Nationality Act Coverage Extension - \$50,000 with \$100,000 Retention
- Pollution Exclusion
- Prior and Pending Acts 06/18/2010
- Specific Litigation Exclusion – Nedra Wilson; US Department of Treasury; Madeline Bravo-Pritchard; Charyl Catey
- Telecommunications Claims Exclusion
- Full Severability
- Insuring A Agreement A – Separate Limit - \$500,000
- Sublimit – Defense Expenses – Wage & Hour Claims - \$100,000 with \$100,000 Retention
- Sublimit – Non-Monetary Damages \$100,000 per claim/\$300,000 aggregate/\$25,000 Retention
- Third Party Liability Coverage - \$100,000
- Workplace Violence Sublimit - \$25,000

SUBJECTIVITIES – NEEDED PRIOR TO BINDING

- Current list of directors and officers.

CARRIER

RSUI Indemnity Company
(A.M. Best's Rating: A+ XIII)

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PREMIUM RECAP

Coverage	2017 - 2018 Expiring	2017 – 2018
Directors & Officers	\$17,520	\$17,010
TOTAL	\$17,520	\$17,010

I ACCEPT THE ABOVE INDICATED QUOTE AND REQUEST POLICY TO BE ISSUED.

Signature _____ Date _____

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MARKETING RECAP

- RSUI Indemnity Company - Quoted
- Scottsdale – Declined
- Lloyds of London - Declined

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