

# Performance Report – April 2018

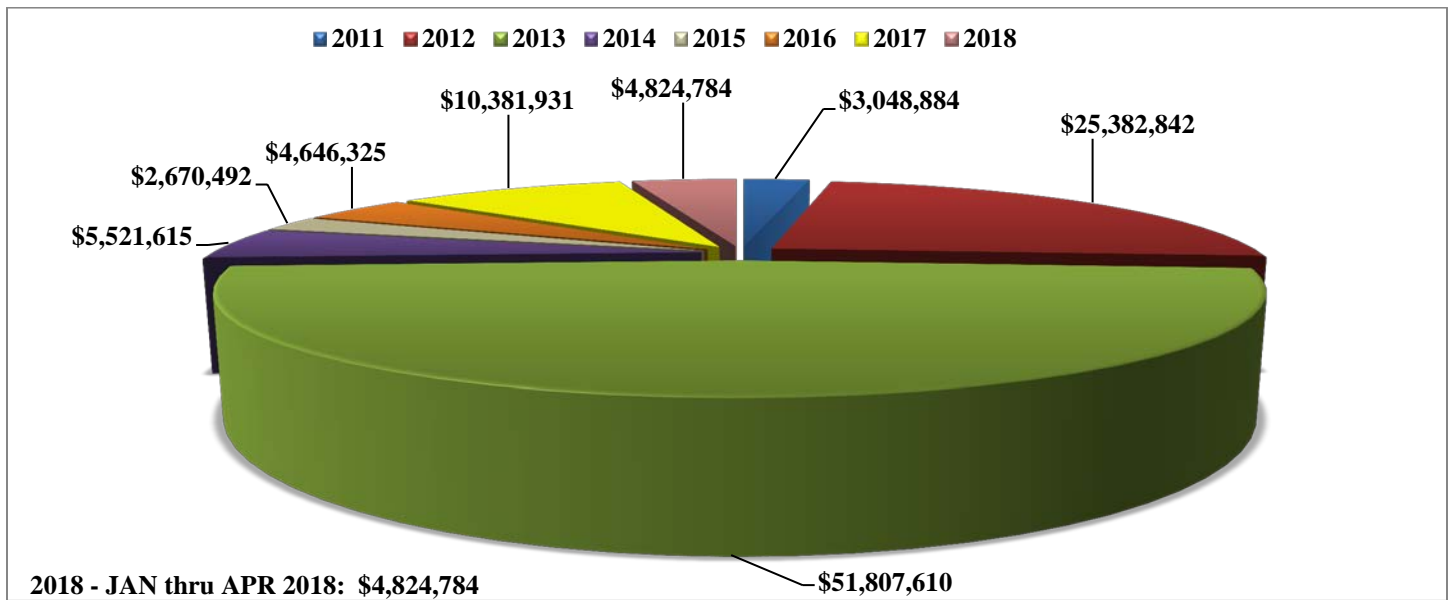
This report captures NAHAC’s performance through April 2018 for all Nevada Hardest Hit Fund® (NVHHF) program dollars distributed and households served. This report will also provide an update on the Down Payment Assistance (DPA) Program, called “Hope Brings You Home™” which was approved by Treasury on April 23, 2018 and was rolled out on May 1, 2018. Since the rollout, NAHAC has received a total of 35 reservations in four days of being ‘live’ with an approximate assistance amount of \$688,000. A full monthly report on the DPA program will be provided in June 2018.

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

**Amounts Funded:**

Since inception NAHAC has disbursed a total of \$108,284,483 HHF dollars through April 30, 2018. There is approximately \$62,715,491 available until all program funds are exhausted. The NVHHF end date is December 31, 2020, or at the time funds are exhausted, whichever occurs first.

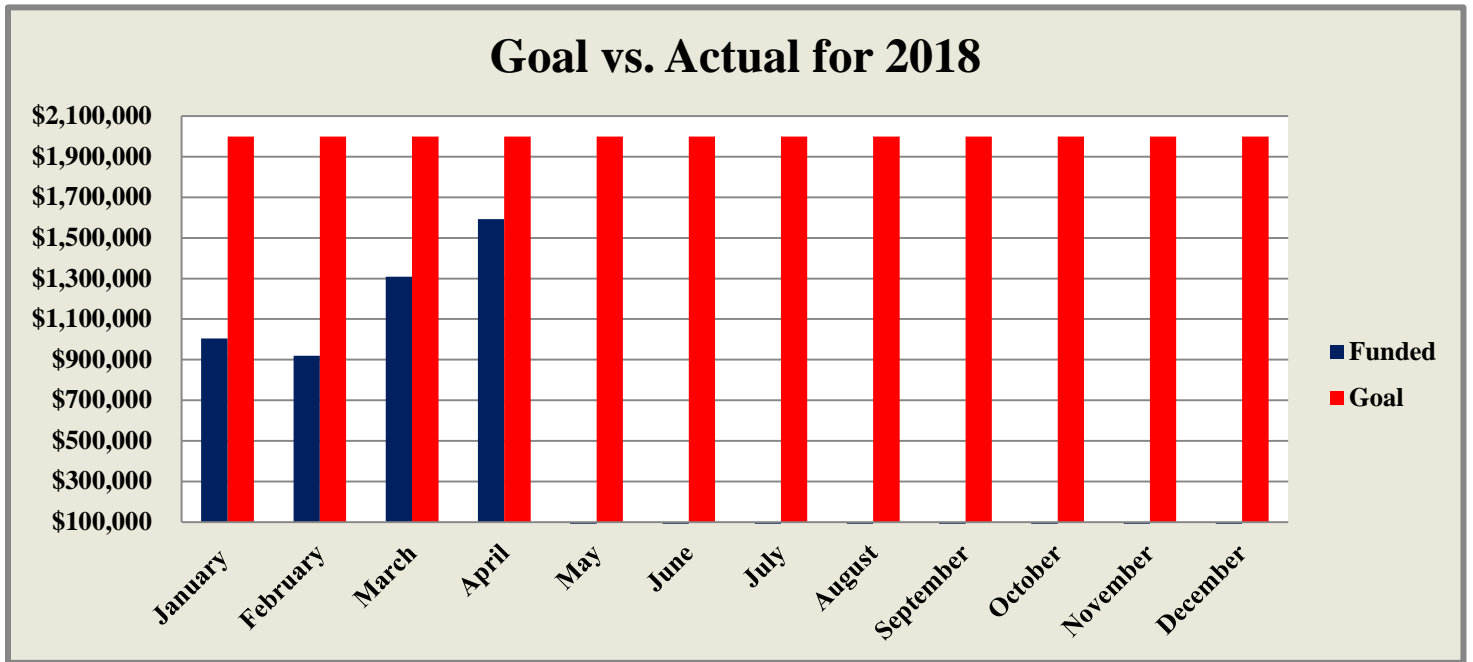
## Total Funds Disbursed 2011 – 2018



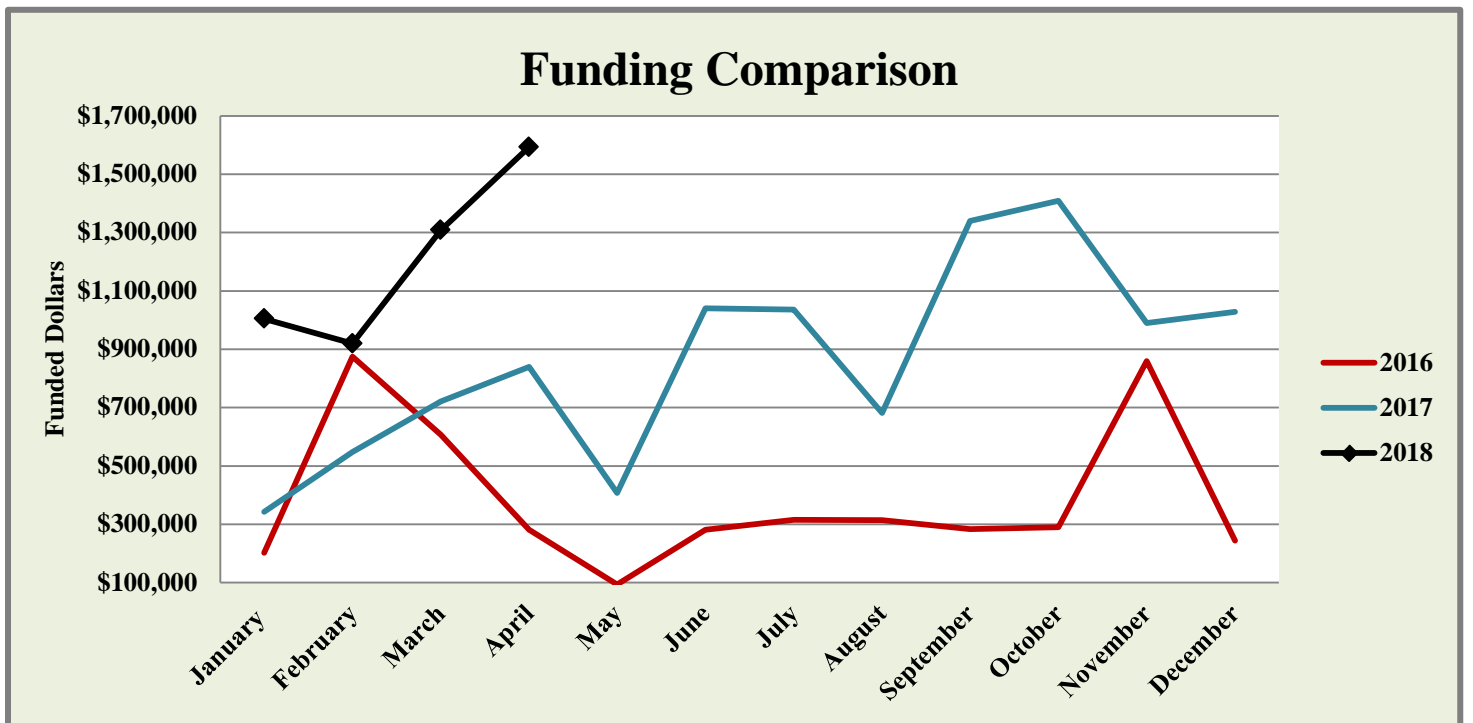
NAHAC provided \$1,592,770 in assistance during April to 37 unique households. Two of the 37 households each received assistance for two programs. The April total exceeded March (\$1,308,261), and was 90 percent higher than the same month in 2017 (\$839,280).

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The following chart illustrates actual dollars funded compared to funding goals. The overall monthly goal for 2018 for all programs combined is approximately \$2.0 million.



The following chart compares total monthly funding results for all programs for 2016 through 2018.

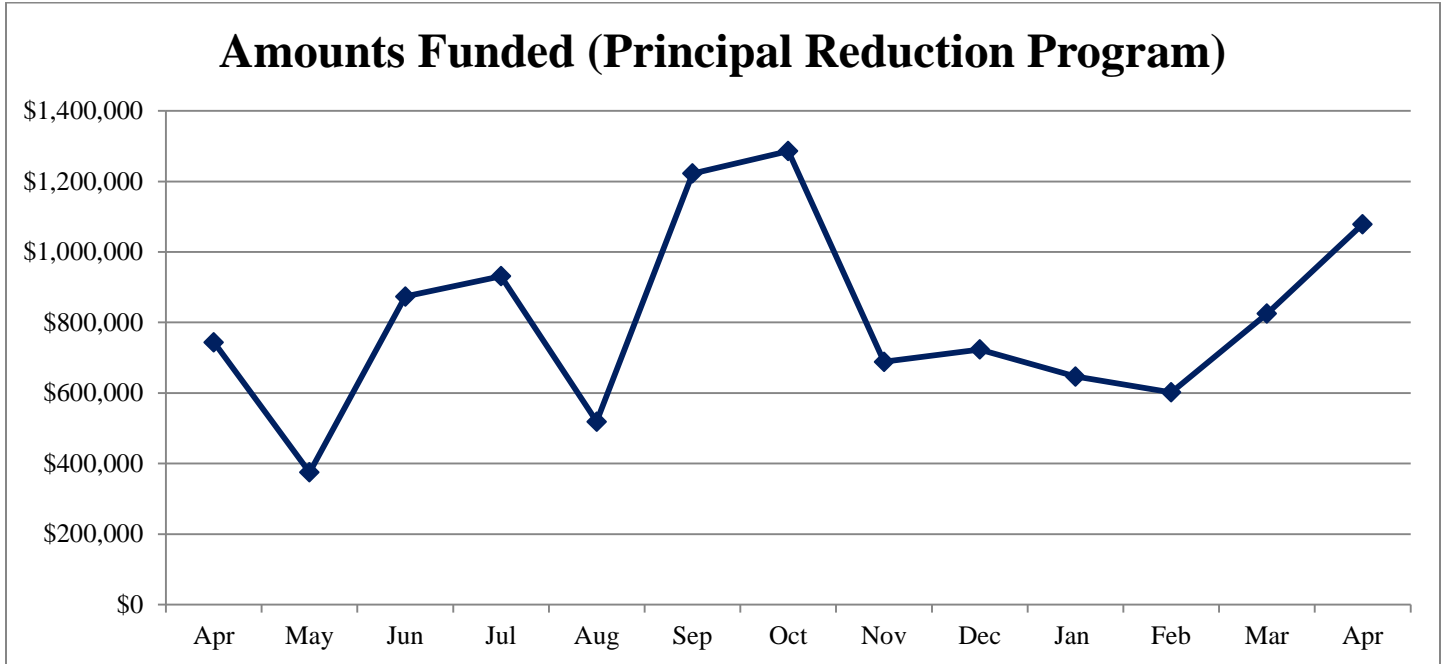


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## Amounts Funded – By Program:

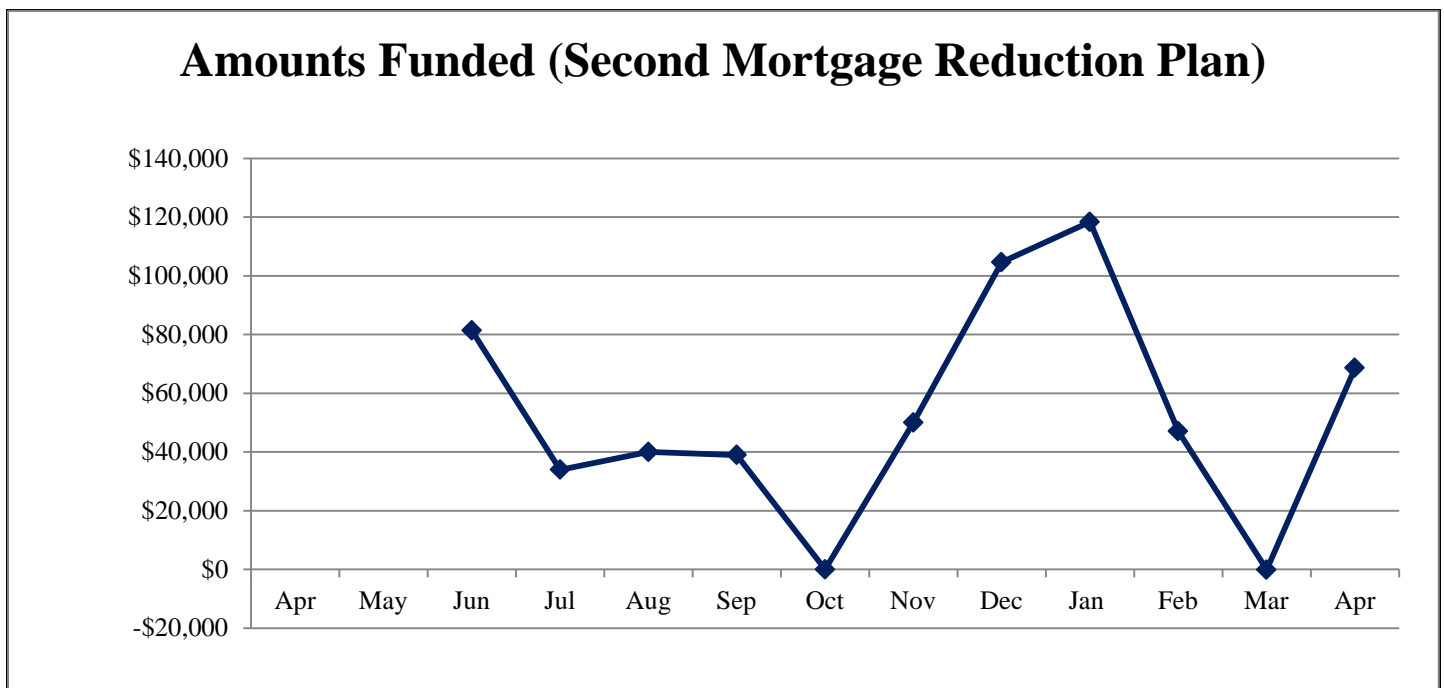
### Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total, with 14 files funded for a total of \$1,078,710.



### Second Mortgage Reduction Plan (B-2)

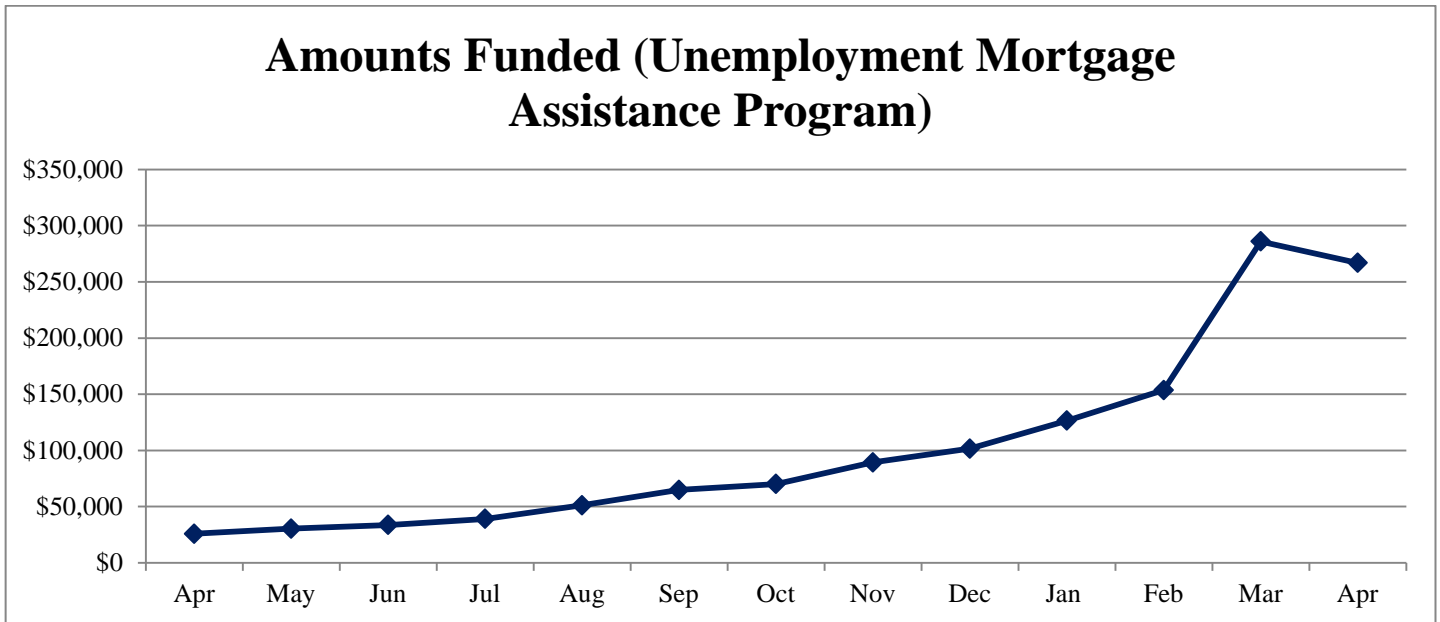
The Second Mortgage Reduction Program (B-2) funded two files in April for a total of \$68,629.



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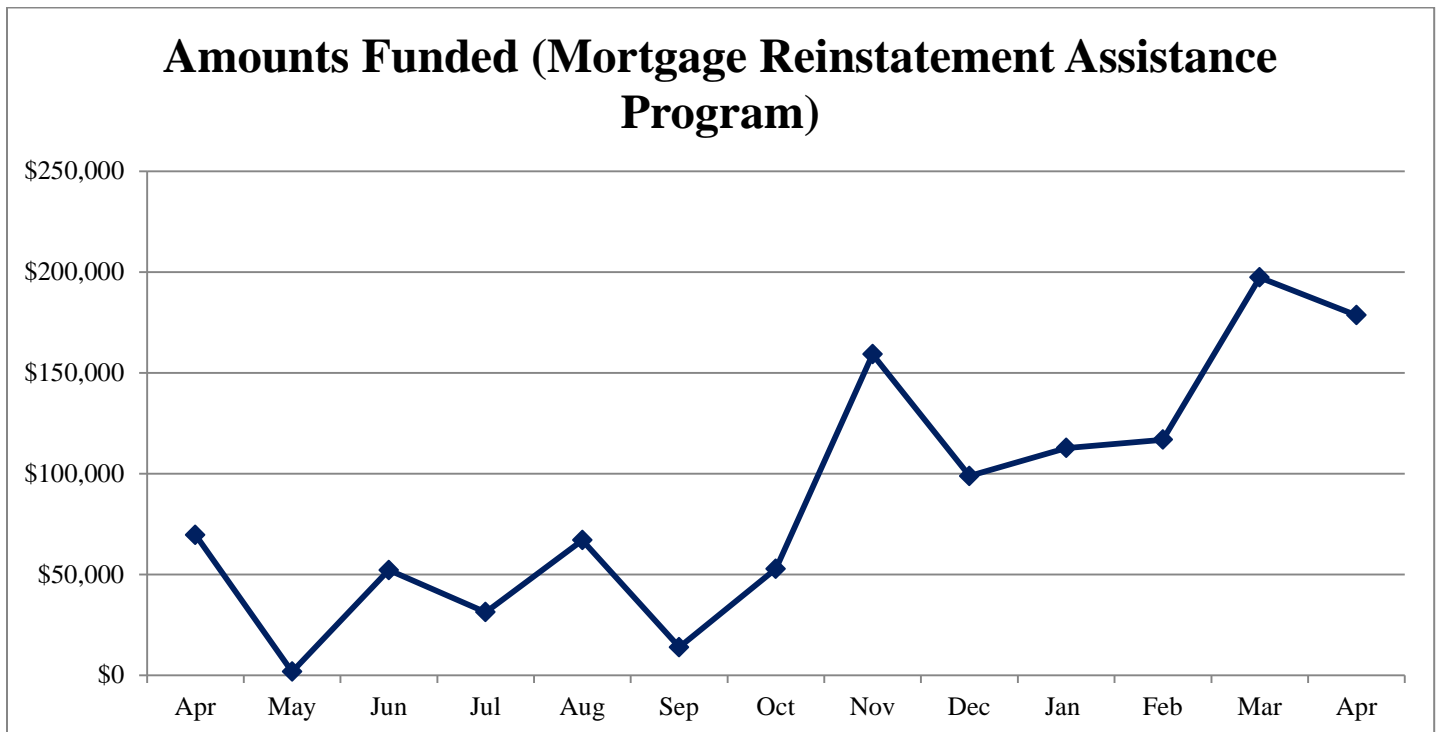
## Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 15 files funded for a total of \$104,431. Additionally, there were 123 recurring B-4U files funded totaling \$162,486 for homeowners who qualified in prior months, and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for April was \$266,916.



## Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had eight files funded in April for a total of \$178,515.



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## Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 37 households in April, which is a slight decrease from the previous month's total of 38, but 54% more than for the same month in 2017, when only 24 households were assisted.

