

# Performance Report – May 2018

This report captures NAHAC’s performance through May 2018 for all Nevada Hardest Hit Fund® (NVHHF) program dollars distributed and households served.

## Down Payment Assistance (DPA) Program

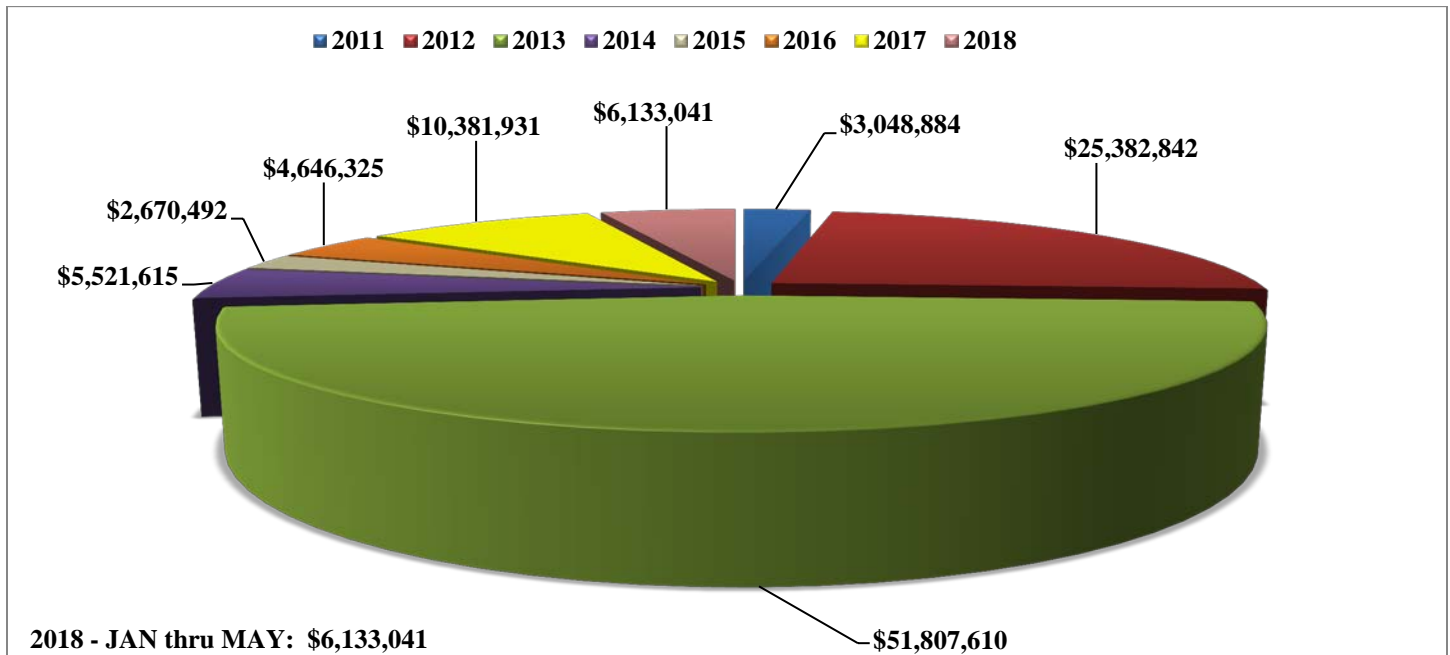
The DPA Program, called “Hope Brings You Home™”, was approved by Treasury on April 23, 2018 and was rolled out on May 1, 2018. From the rollout through May 31, 2018, NAHAC has received a total of 413 reservations with an approximate assistance amount of \$7.7 million. The June 2018 Performance Report will include a full monthly reporting of actual funded dollars and other key metrics for this program, as the first billing to NAHAC of funded assistance is expected to occur in June.

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

## Amounts Funded:

Since inception NAHAC has disbursed a total of \$109,592,740 HHF dollars through May 31, 2018. There is approximately \$61,407,234 available until all program funds are exhausted. The NVHHF end date is December 31, 2020, or at the time funds are exhausted, whichever occurs first.

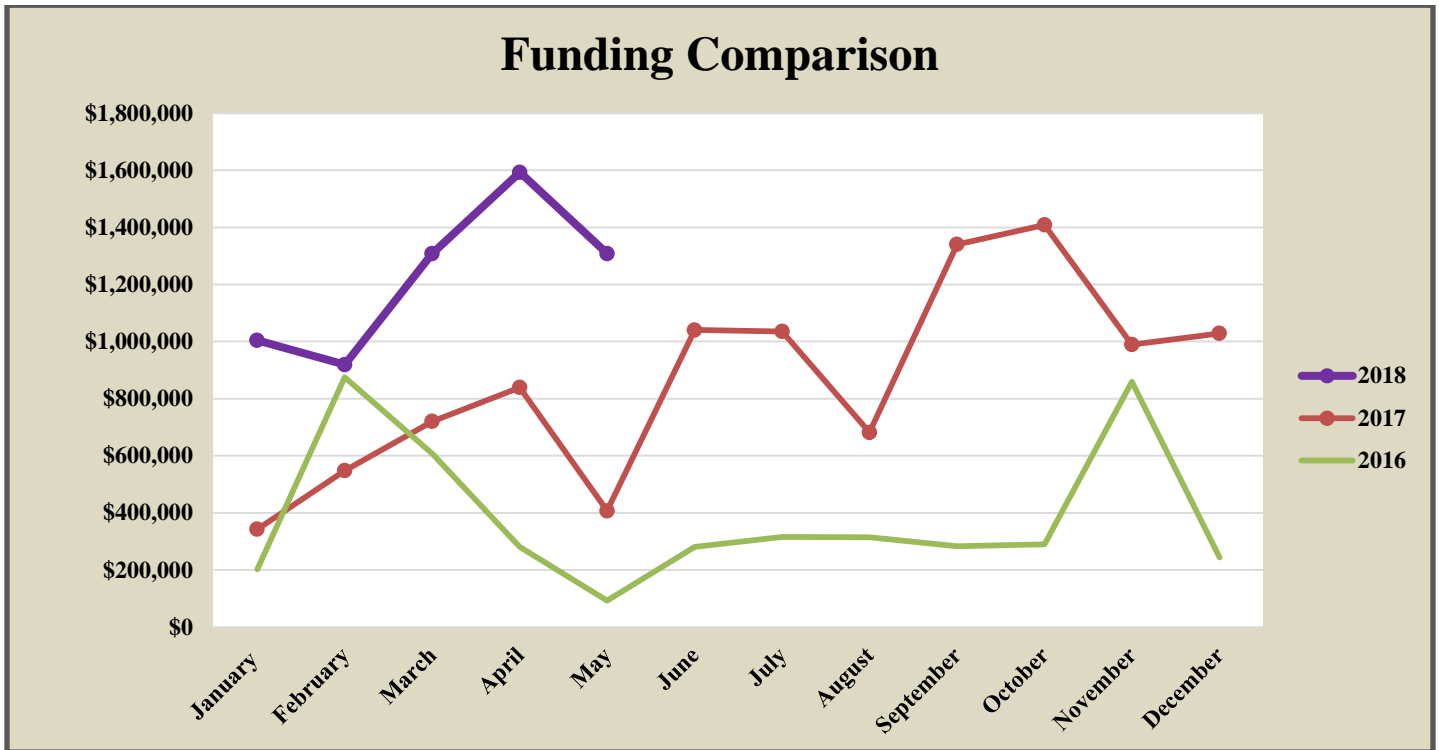
## Total Funds Disbursed 2011 – 2018



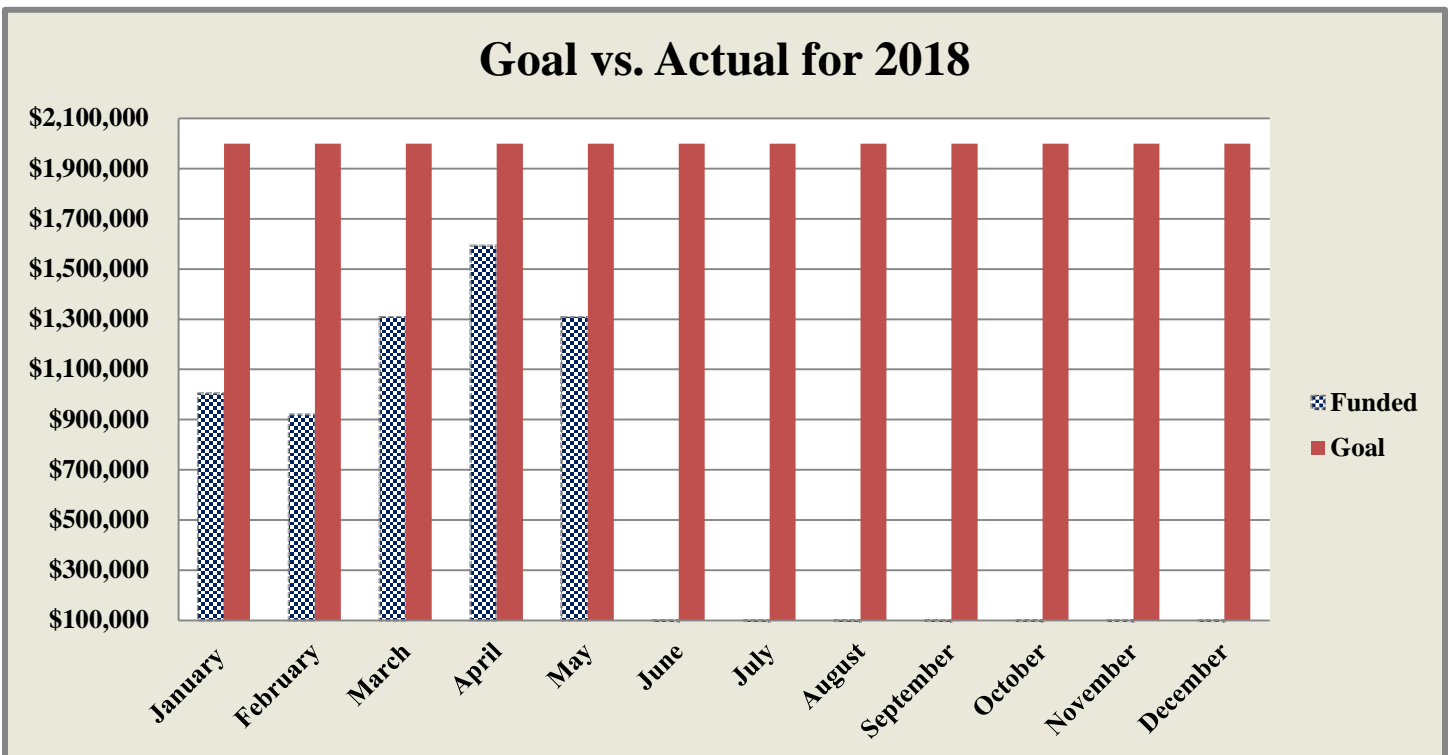
NAHAC provided \$1,308,257 in assistance during May to 30 unique households. The May total was lower than April (\$1,592,770) but was 221 percent higher than the same month in 2017 (\$407,267).

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The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates actual dollars funded compared to funding goals. The overall monthly goal for 2018 for all programs combined is approximately \$2.0 million.

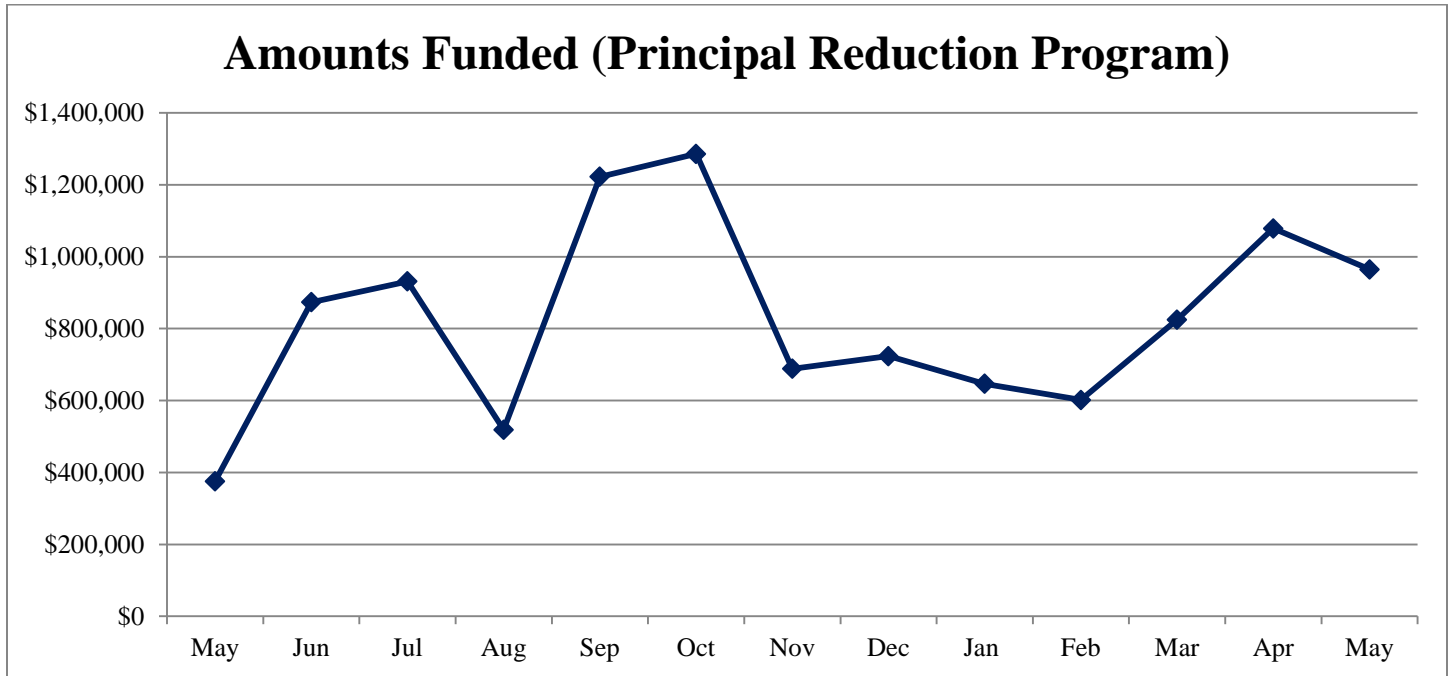


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## Amounts Funded – By Program:

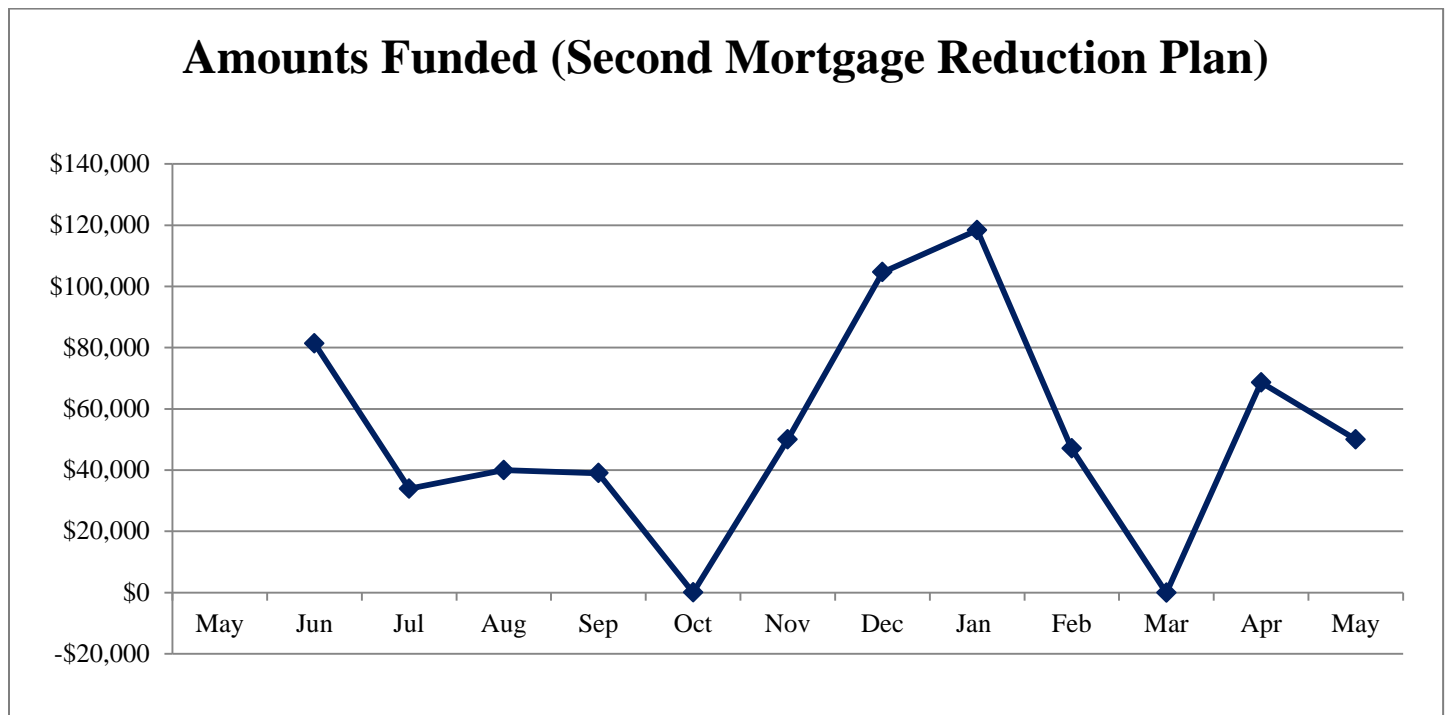
### Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total, with 12 files funded for a total of \$964,816.



### Second Mortgage Reduction Plan (B-2)

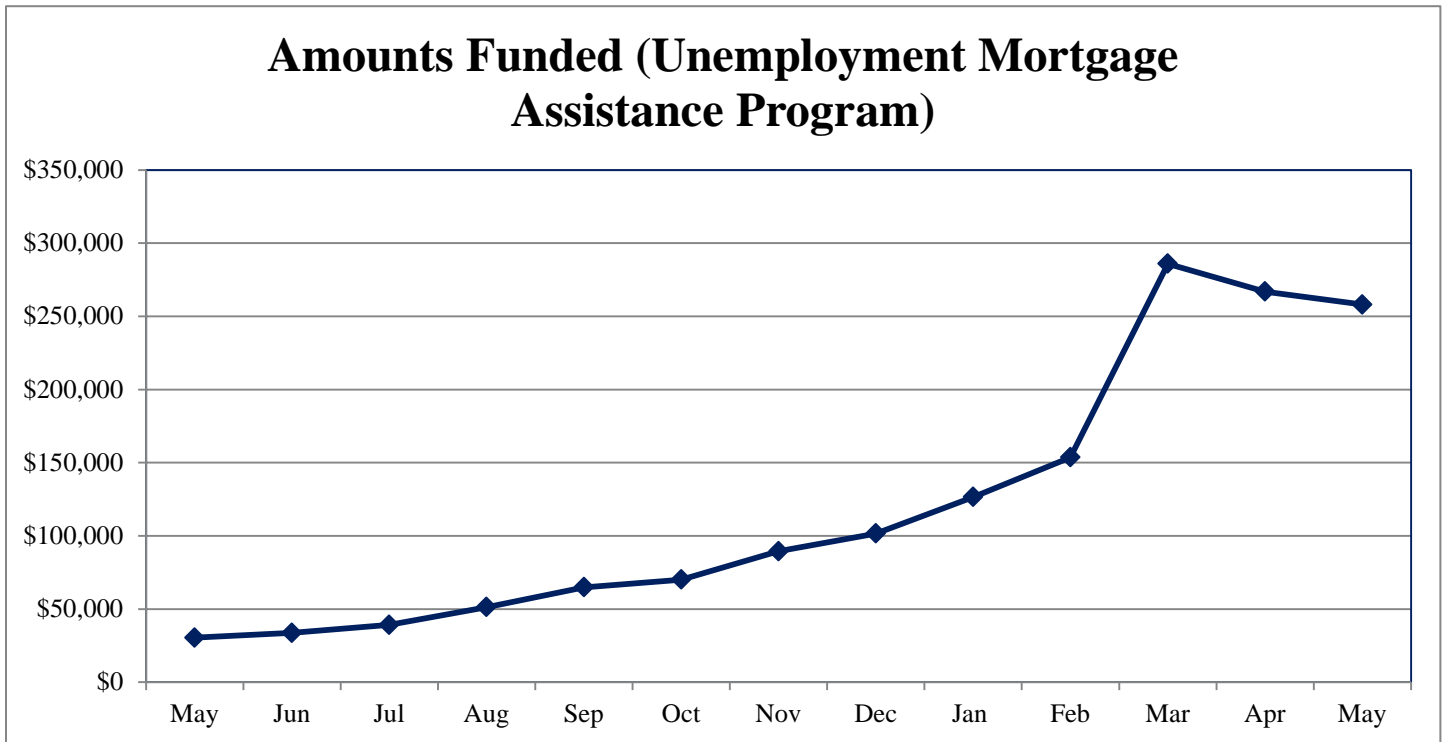
The Second Mortgage Reduction Program (B-2) funded one file in May for a total of \$50,000.



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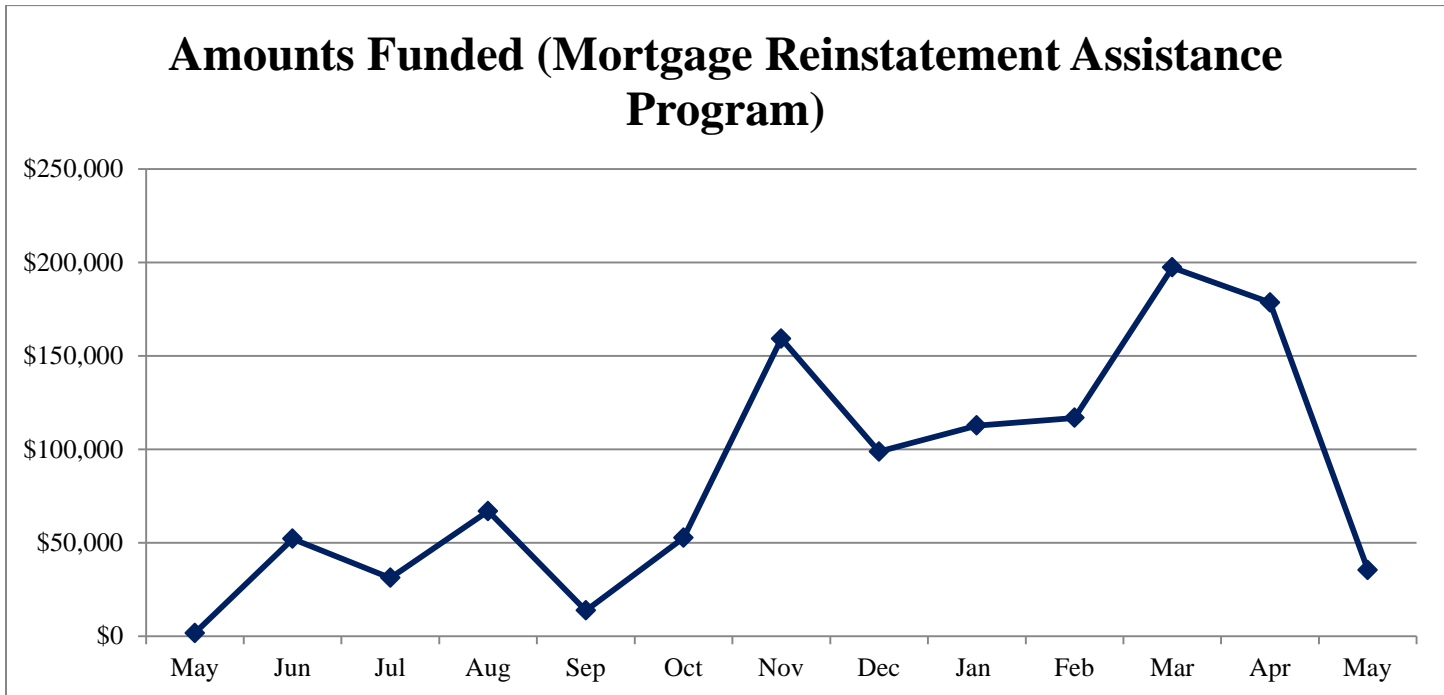
## Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 15 files funded for a total of \$78,524. Additionally, there were 132 recurring B-4U files funded totaling \$179,472 for homeowners who qualified in prior months, and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for May was \$257,996.



## Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had two files funded in May for a total of \$35,445.



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## Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 30 households in May, which is a decrease from the previous month's total of 37, but 200% more than for the same month in 2017, when only 10 households were assisted.

