



PUBLIC MEETING NOTICE

Nevada Affordable Housing Assistance Corporation (NAHAC) Board of Directors

DATE: June 12, 2018
TIME: 2:00 p.m. PST
LOCATION: Nevada Affordable Housing Assistance Corporation (NAHAC) Conference Room
3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102

The public is invited to attend in person.

AGENDA

Items 3, 4, and 6 are action items for the Board to consider. The Board may discuss a matter when it is brought up, but no action may be taken on it unless it has been specifically included on an agenda as an action item.

Public comment at the Board meeting will be allowed on agenda items as well as non-agenda items. Persons are invited to submit comments in writing on agenda items and/or attend and make comment on that item at the Board meeting. Requests to speak on a particular item should be submitted to the Clerk of the Board (AJ Gavilanes, Office Administrator) before the item is called by the Chairman.

Public Comment is limited to 5 minutes per person, per item.

1. Call to order and roll call of the NAHAC Board of Directors
2. Public comment. **(Limited to 5 minutes. Discussion Only)**
No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken.
3. Approval of Minutes:
 - a. April 27, 2018
 - b. May 17, 2018
4. Approval of Agenda for June 12, 2018
5. Items to be Presented for Information and Discussion:
 - a. April 2018 Financials
 - b. May 2018 Financials
 - c. NAHAC Operations and Performance Report
 - i. April 2018 Performance Report
 - ii. May 2018 Performance Report

6. Items for Board Information, Discussion and Possible Action:

- a. Authorization for President/Chairperson to bind renewal coverage with RSUI Indemnity Company for annual Directors & Officers Liability commencing on July 1, 2018 in an amount not to exceed \$25,000.00.
- b. Authorization for President/Chairperson to bind renewal coverage with Philadelphia Insurance Companies for annual Commercial Property and Commercial General Liability commencing on June 18, 2018 in an amount of \$971.00.
- c. Authorization for President/Chairperson to execute an Agreement with ADT Security Services for a period of two (2) years with a one-time cost in the amount of \$599.00 and a monthly cost in the amount of \$58.99 for the take-over and monitoring of the existing alarm system and the addition of a specific security feature.
- d. Authorization for President/Chairperson to execute a request for disbursement of 20% or \$39,249,530 on June 13, 2018 (the "Funding Date") as a capital draw against the "Purchase Price" described in the "Housing Financing Agency Participation Agreement (HFA Participation Agreement)" to Nevada Affordable Housing Assistance Corporation, (Eligible Entity)
- e. Authorization for NAHAC to reimburse The United States Department of the Treasury Hardest Hit Fund Depository Account (as defined in the HFA Participation Agreement) in the amount of \$11,129.57 in relation to a settlement for the matter of Madeline Bravo-Pritchard v. Nevada Affordable Housing Assistance Corporation, Nevada Second Judicial District Court Case No. CV-16-01465 deemed not in compliance with The Uniform Guidance from NAHAC's unrestricted account.
- f. Authorization for NAHAC to reimburse The United States Department of the Treasury Hardest Hit Fund Depository Account (as defined in the HFA Participation Agreement) in the amount of \$1,385.63 for the employer portion of payroll taxes in relation to a settlement for the matter of Madeline Bravo-Pritchard v. Nevada Affordable Housing Assistance Corporation, Nevada Second Judicial District Court Case No. CV-16-01465 deemed not in compliance with The Uniform Guidance from NAHAC's unrestricted account.

7. General Board Comments, Questions and Items for Future Board Meetings.

8. Public comment. **(Limited to 5 minutes. Discussion Only)**

No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken."

9. Adjournment

Items will not necessarily be considered in the sequence listed. This meeting may be continued if all of the items are not covered in the time allowed. If the meeting is to be continued, the time and place will be announced at the end of the portion of the meeting to be continued.

Supporting material for this meeting may be found at http://www.nevadahardesthitfund.nv.gov/Public_Meetings.html, requested from AJ Gavilanes, NAHAC Office Administrator at (702) 675-6635 (agavilanes@nahac.org) or requested in person at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 and at the scheduled meeting.

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify AJ Gavilanes, NAHAC Office Administrator in writing at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 or by calling (702) 675-6635 or emailing agavilanes@nahac.org prior to the meeting date.

In accordance with NRS 241.020, this public notice and agenda was posted on or before 9:00 a.m. on the third working day before the meeting on: the NAHAC website, <http://www.nahac.org>; at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102; on the following web site: <http://notice.nv.gov>; and at the following other checked location(s):

- Las Vegas City Hall | 495 S Main St | Las Vegas, NV 89101
- Clark County Government Center | 500 S Grand Central Pkwy | Las Vegas, NV 89155
- West Charleston Library | 6301 W Charleston Blvd. | Las Vegas, NV 89146
- Washoe County Courthouse | 75 Court St | Reno, NV 89501