Nevada Affordable Housing Assistance Corporation
Admin Expense Forecast Analysis
As of 06/30/2018

	Contract Amounts	% of Total	Funds Used through 06.30.18	% of Total	Funds Remaining	% of Total	Monthly Funds Available (18 Mo. Remaining)
Program Funds	$ 170,999,974	87.13%	$ 110,882,292	83.96%	$ 60,117,682	93.66%	3,339,871.00
Admin Funds	25,247,676	12.87%	21,177,041	16.04%	4,070,635	6.34%	226,146.00
Total	**$ 196,247,650**	100.00%	**$ 132,059,333**	100.00%	**$ 64,188,317**	100.00%	**$ 3,566,017**

Total admin expenses in FY18	**$ 2,059,411**
Average admin expenses per month in FY18	**$ 171,618**

Est. Average Funding through June 30, 2019:

Principal Reduction	7,168,042
Second Mortgage Reduction	437,402
Unemployment Mortgage Assistance	1,315,072
Mortgage Reinstatement Assistance	1,116,710
Down Payment Assistance**	50,080,456
Program Funds Remaining	**60,117,682**

Admin Funds needed through December 31, 2019:

Est. monthly expenses	180,000
x est. months remaining	18
	3,240,000
Less: Admin funds available	4,070,635
Est. funds left at end of program	**(830,635)**