



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION ON JULY 30, 2018**

The Board of Directors of the Nevada Affordable Housing Assistance Corporation, a Nevada non-profit corporation (“NAHAC”), held a public meeting on July 30, 2018 beginning at 1:30 p.m. PST at the following location:

Housing Division, 3rd Floor Conference Room: 3300 W Sahara Ave Ste 300 Las Vegas, NV 89102

1. Call to order, Roll call.

The meeting was called to order by Timothy Whitright, Board Chairperson.
Roll was taken by AJ Gavilanes, Secretary.

Board Members present: Timothy Whitright - Board Chairperson; Michael Holliday - Nevada Housing Division Director; Sharath Chandra - Nevada Business & Industry Director; and Mohammad Nemati - Independent Director.

Board Members absent: Rande Johnsen - Independent Director.

Also present:

- Verise Campbell, Chief Operating Officer/Chief Executive Officer – NAHAC
- Veronica Lewis, Operations Manager - NAHAC
- Tony Cammisio, Call Center Manager & Payroll Manager - NAHAC
- AJ Gavilanes, Office Administrator / Secretary - NAHAC
- Brian Hardy (Ellsworth & Stout CPA’s), CPA – NAHAC
- Ann Morgan (Fennemore Craig P.C.), Legal Counsel – NAHAC
- Tyre Gray (Fennemore Craig P.C.), Legal Counsel – NAHAC.

Members of the public attending in person were asked to sign in, and the sign-in-sheet is attached to the original minutes as Exhibit A.

2. Public comment (1st period)¹: None.

3. Approval of Agenda for July 30, 2018

Director Chandra moved to approve Agenda for July 30, 2018. The Motion was seconded by Director Nemati and approved by unanimous vote.

¹ This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.



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4. Items for Board Information, Discussion and Possible Action:

- a. **Authorization for payment of invoice in excess of \$500,000 to the Nevada Housing Division for reimbursement of 291 Down Payment Assistance (DPA) Program fundings in the approximate amount of \$5,478,711.50.**

Verise Campbell presented the information for the first invoice of the Down Payment Assistance (DPA) Program fundings.
Discussion followed.

Director Chandra moved to approve authorization for payment of invoice in excess of \$500,000 to the Nevada Housing Division for reimbursement of 291 Down Payment Assistance (DPA) Program fundings in the approximate amount of \$5,478,711.50. The Motion was seconded by Director Nemati and approved by unanimous vote.

5. General Board Comments, Questions and Items for Future Board Meetings:

Chairman Whitright inquired as to when the next meeting would be. Ms. Campbell advised the board may need to convene in approximately 2-3 weeks.

6. **2nd period of Public Comment and Discussion²: None.**

7. Adjournment.

Board approval confirmation:

Pending Board Approval

AJ Gavilanes
NAHAC Corporate Secretary

² This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.