

# Performance Report – June 2018

This report captures NAHAC’s performance through June 2018 for all Nevada Hardest Hit Fund® (NVHHF) program dollars distributed and households served.

## Down Payment Assistance (DPA) Program

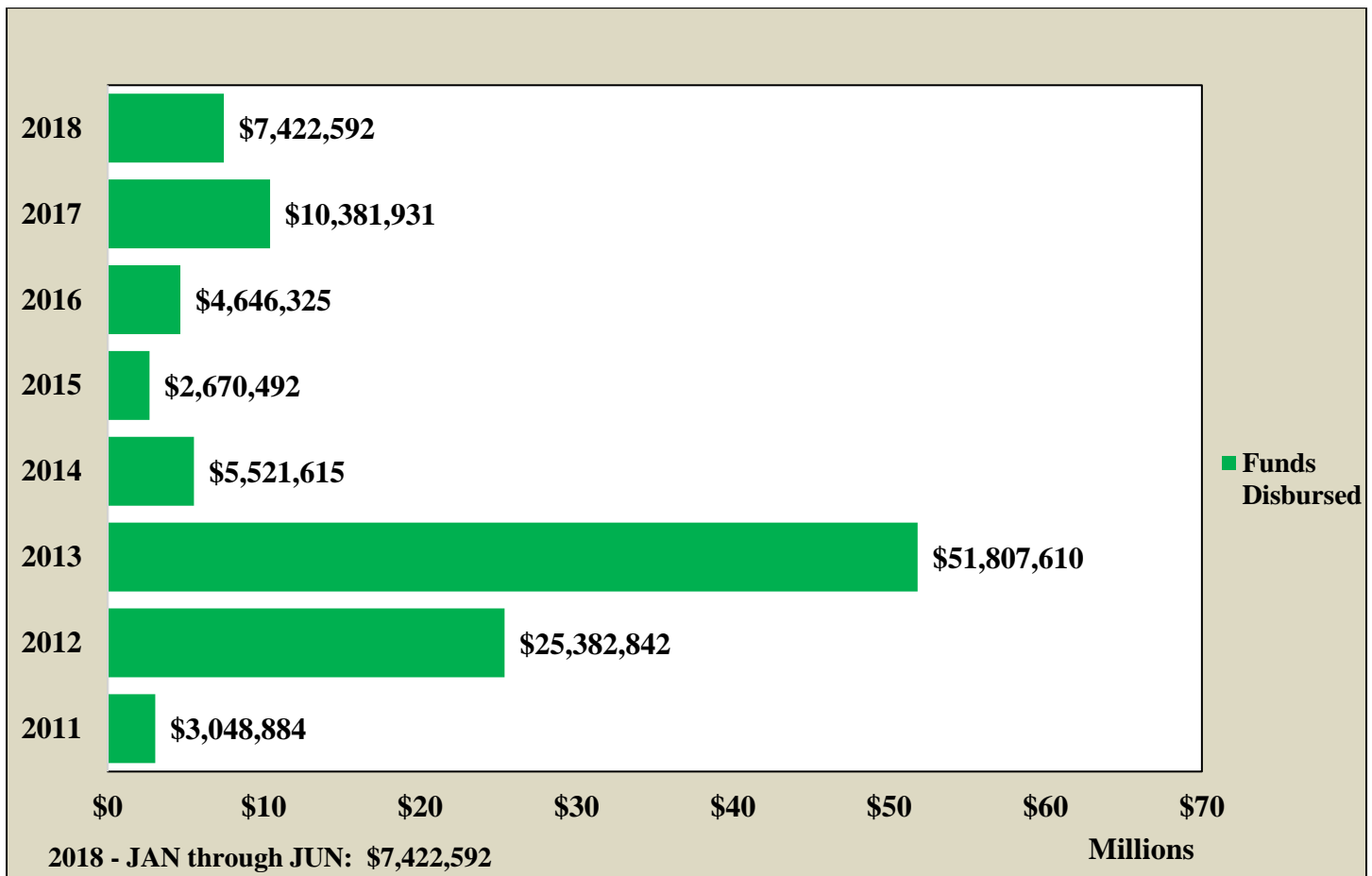
The DPA Program, called “Hope Brings You Home™”, was approved by Treasury on April 23, 2018 and was rolled out on May 1, 2018. For June 2018, NAHAC received a total of 695 reservations with an approximate assistance amount of \$13.1 million. Since rollout, NAHAC has received a total of 1,108 reservations with approximately \$20.8 million committed. The first billing to NAHAC of funded assistance is expected to occur in July.

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

## Amounts Funded:

Since inception NAHAC has disbursed a total of \$110,882,290 HHF dollars through June 30, 2018. There is approximately \$60,117,683 available until all program funds are exhausted. The NVHHF end date is December 31, 2020, or at the time funds are exhausted, whichever occurs first.

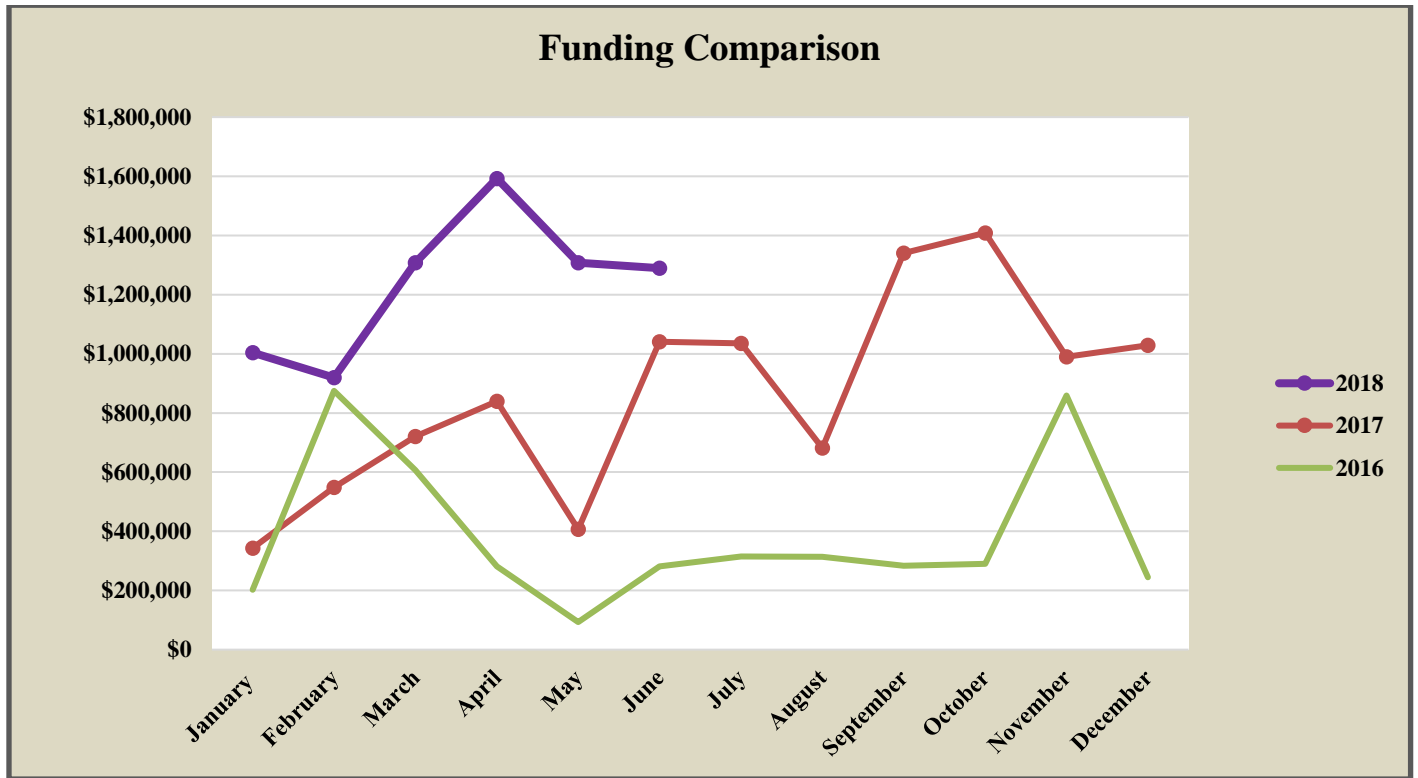
## Total Funds Disbursed 2011 – 2018



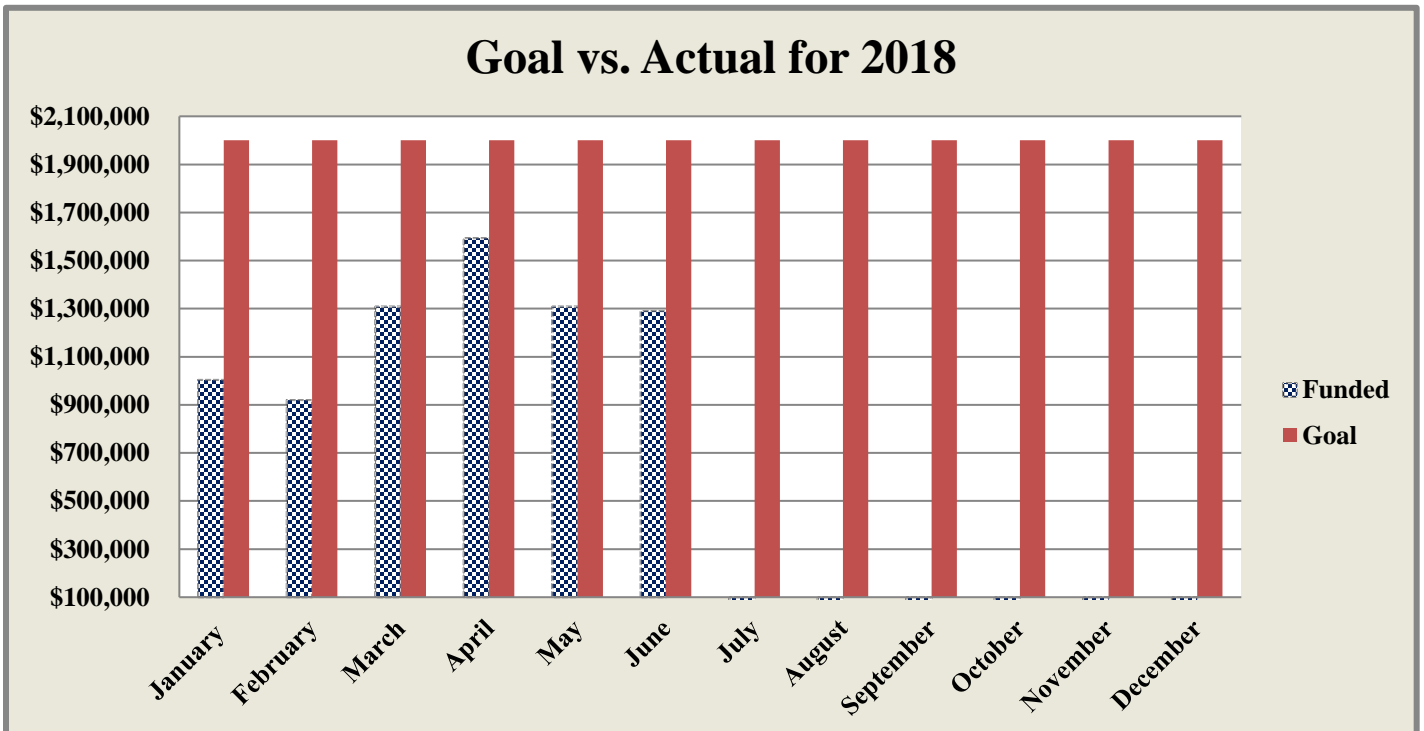
NAHAC provided \$1,289,550 in assistance during June to 30 unique households. The June total was slightly lower than May (\$1,308,257) but was 24 percent higher than the same month in 2017 (\$1,040,711).

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The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates actual dollars funded compared to funding goals. The overall monthly goal for 2018 for all programs combined is approximately \$2.0 million.

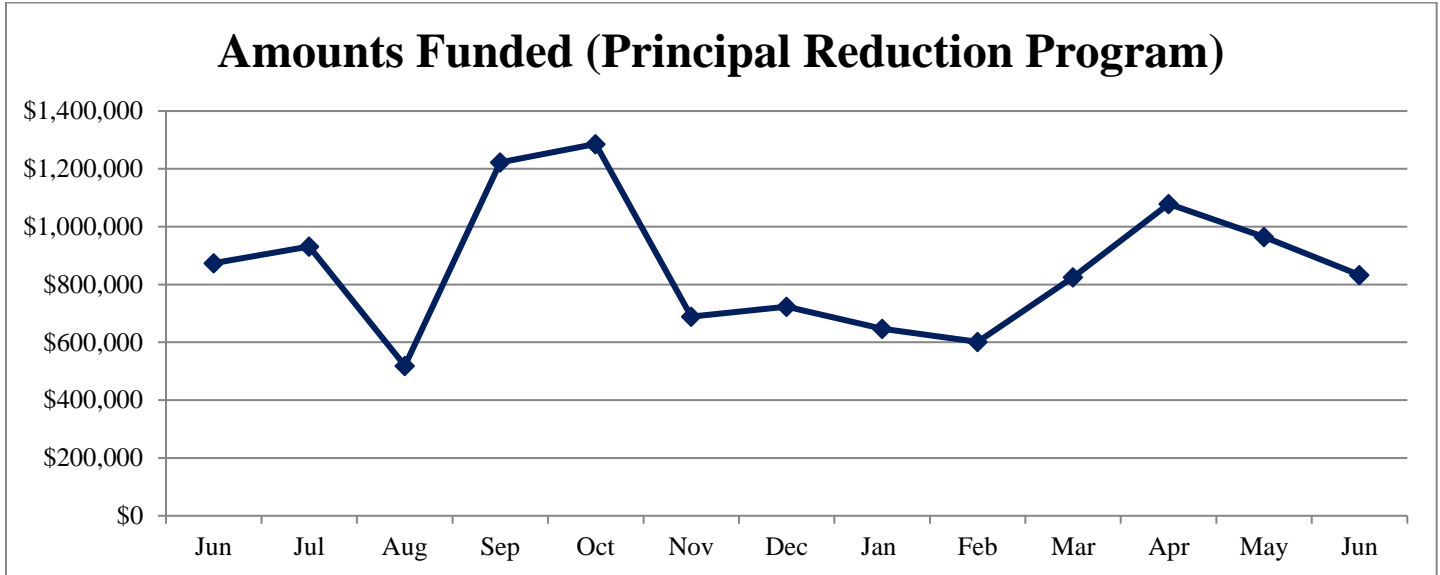


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## Amounts Funded – By Program:

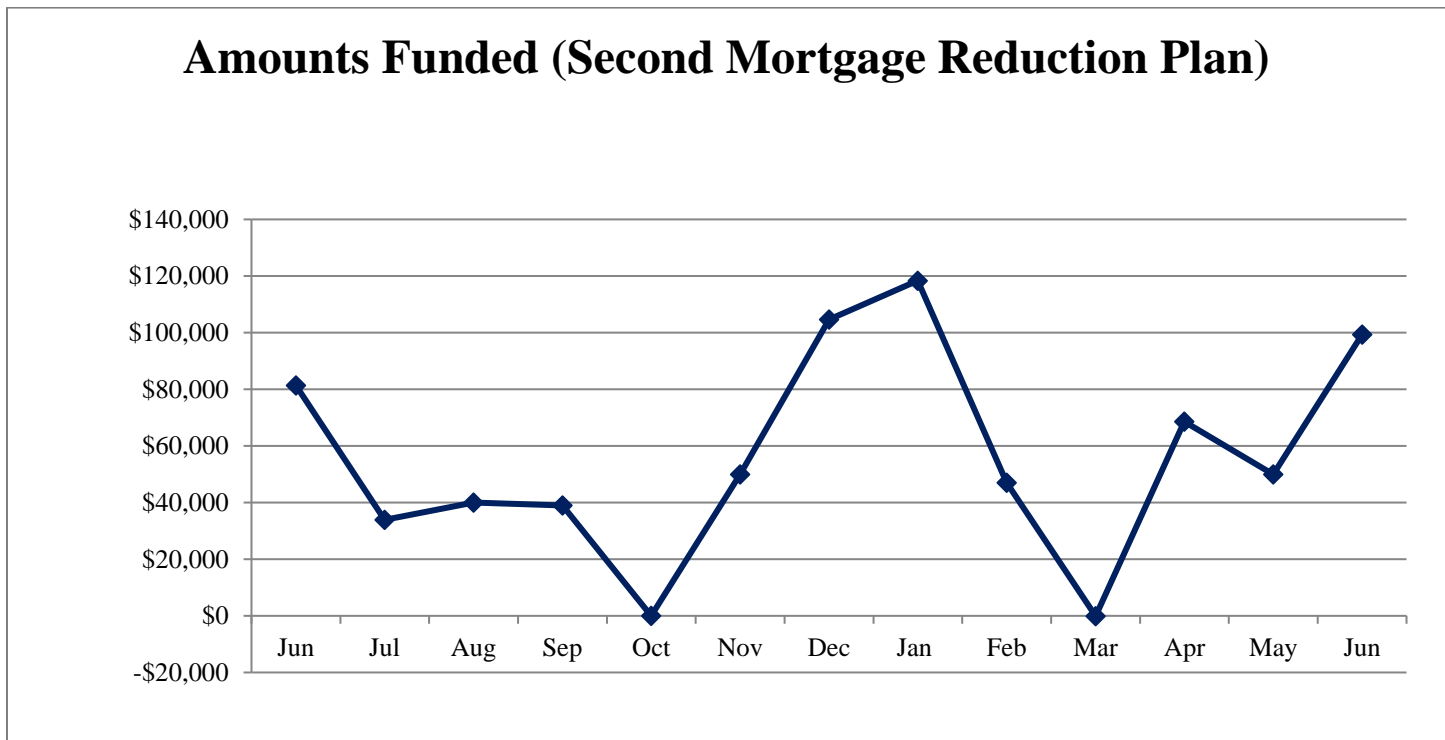
### Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total, with nine files funded for a total of \$832,474.



### Second Mortgage Reduction Plan (B-2)

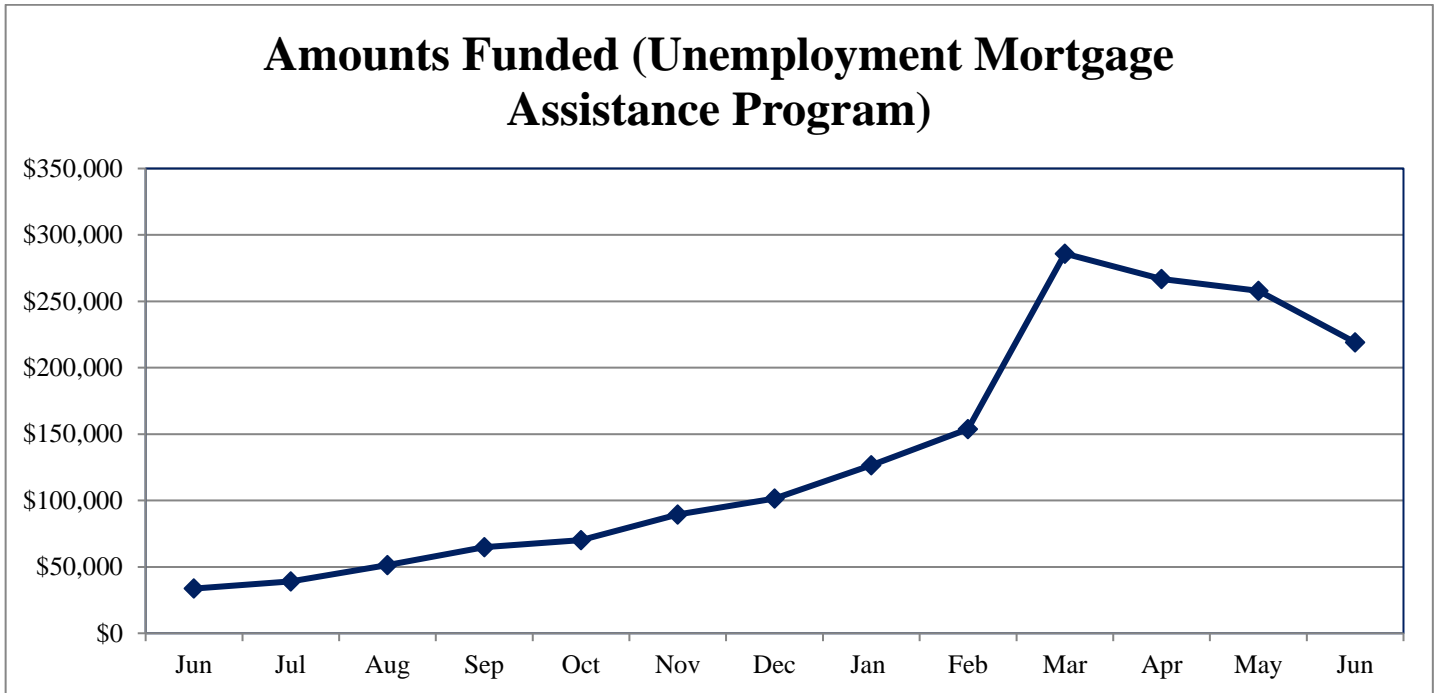
The Second Mortgage Reduction Program (B-2) funded two files in June for a total of \$99,342.



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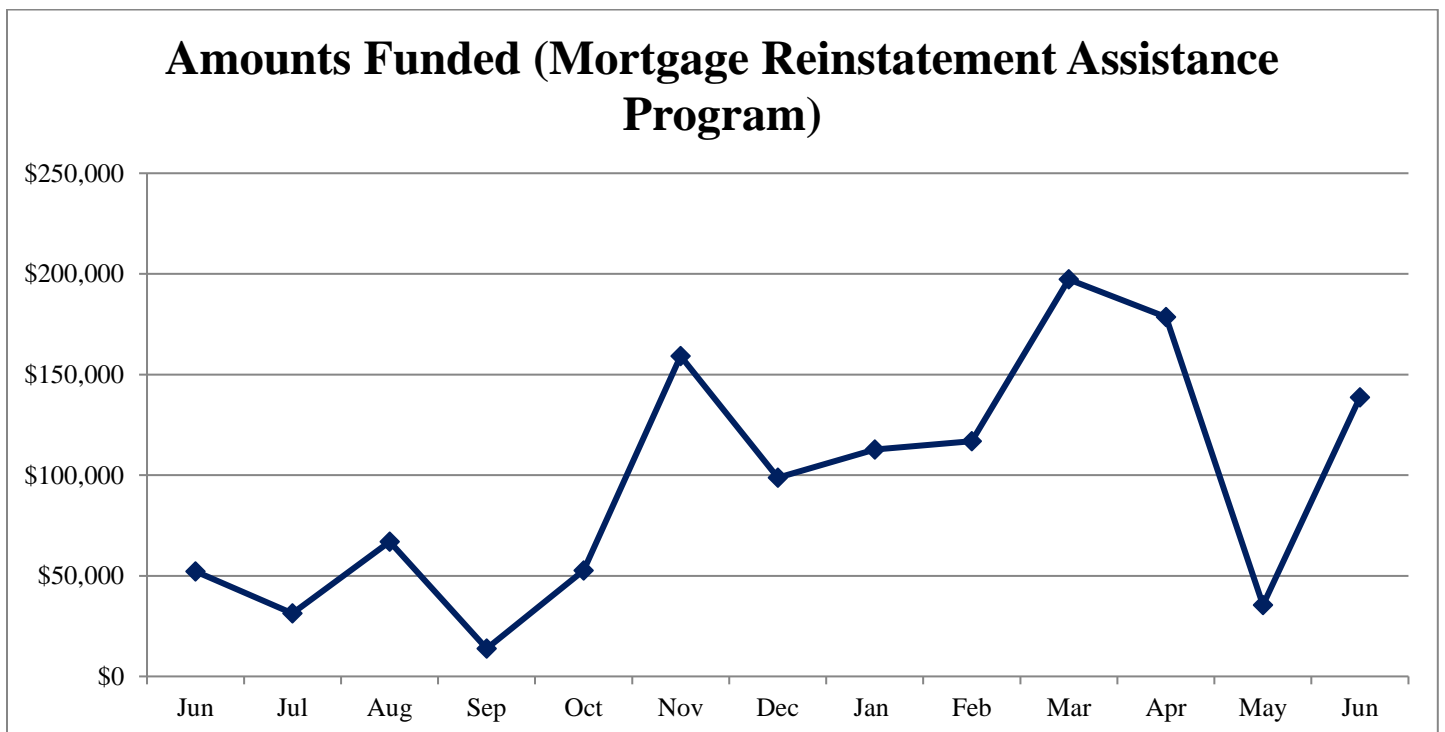
## Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 13 files funded for a total of \$29,380. Additionally, there were 142 recurring B-4U files funded totaling \$189,656 for homeowners who qualified in prior months, and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for June was \$219,036.



## Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had eight files funded in June for a total of \$138,699.



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## Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 30 households in June, which is the same as the previous month's total of 30, and 58 percent more than for the same month in 2017, when only 19 households were assisted.

