

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF AUGUST 2018

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Date Prepared: 9/13/2018

1. **Summary**

E&S submitted the final of the Q3 FY2017 Internal Compliance review to Treasury on September 4, 2018 and is working on Q4. Treasury has removed program allocations and is allowing all remaining funding for programs to be used across any program effective October 1, 2018. Observations from the August Compliance Review were received from Treasury on September 7, 2018 and responses are being drafted.

2. **Finance Report Discussion**

Balance Sheet

- The significant decrease in the investment account is due to the first invoice for the DPA program being received and wiring funds to NHD.

Income Statement

- **The large decrease in program expenses is mainly due to the temporary suspension of the DPA program.**
- The increase in Lien satisfaction recoveries is mainly due to a recovery in the amount of 22K from a homeowner who was reinstated and sold their property.
- The increase in interest income is due to DPA program funding being placed into the investment account and earning interest over the past month.
- Salaries and wages decreased in prior month due to accruing wages for year-end. Wages that would normally be recorded in July as they were paid were accrued in June as the dates of performance were before year-end.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Recording Fees	Simplifile
Business Partners	CPLC, CSN, FGC
File Intake	Experian
Salaries & Wages	Apple One
Website & Marketing	Braintrust
Legal	Fennemore Craig

3. **Actions & Recommendations**

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	8/31/2018	7/31/2018	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (BNY 9079)	479,747	452,423	27,325
10200 · Checking - ACH Txfr (BNY 6666)	15,611	15,611	-
10300 · Investment Account - BNY Sweep	37,415,159	38,343,293	-928,134
<b>Total Checking/Savings</b>	<b>37,910,517</b>	<b>38,811,326</b>	<b>-900,810</b>
<b>Accounts Receivable</b>			
11000 · Accounts Receivable	-	-	0
11100 · Funds Receivable B-4 Client	46,109	46,559	-450
<b>Total Accounts Receivable</b>	<b>46,109</b>	<b>46,559</b>	<b>-450</b>
<b>Other Current Assets</b>			
13000 · Prepaid Expenses	48,103	48,603	-500
14200 · Other Current Assets	45	-	45
<b>Total Other Current Assets</b>	<b>48,148</b>	<b>48,603</b>	<b>(455)</b>
<b>Total Current Assets</b>	<b>38,004,773</b>	<b>38,906,488</b>	<b>-901,715</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	112,457	112,457	-
15200 · Software	341,074	341,074	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>478,273</b>	<b>478,273</b>	<b>-</b>
16000 · Accumulated Depreciation	(286,601)	(278,552)	-8,049
<b>Total Fixed Assets</b>	<b>191,672</b>	<b>199,721</b>	<b>-8,049</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	14,837	14,837	-
<b>Total Other Assets</b>	<b>14,837</b>	<b>14,837</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>38,211,283</b>	<b>39,121,047</b>	<b>-909,764</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	28,858	48,710	-19,853
21100 · Funds Payable B1-B3	-	-	-
<b>Total Accounts Payable</b>	<b>28,858</b>	<b>48,710</b>	<b>(19,853)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	1,181	-	1,180.58
<b>Total Credit Cards</b>	<b>1,181</b>	<b>-</b>	<b>1,180.58</b>
<b>Other Current Liabilities</b>			
<b>23000 · Accrued Expenses</b>			
23100 · Accrued Salaries and Wages	-	-	-
23300 · Payroll Taxes Payable	-	-	-

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	<b>8/31/2018</b>	<b>7/31/2018</b>	<b>\$ Change</b>
<b>Total 23000 - Accrued Expenses</b>	-	-	-
<b>23500 - Garnishments Payable</b>	-	-	-
<b>25000 - Deferred Revenue</b>	38,177,867	39,068,960	-891,092
<b>26000 - Other Current Liabilities</b>	-	-	-
<b>Total Other Current Liabilities</b>	38,177,867	39,068,960	-891,092
<b>Total Current Liabilities</b>	38,207,906	39,117,670	-909,764
<b>Long Term Liabilities</b>			
<b>27000 - Unclaimed Property</b>	3,377	3,377	-
<b>Total Long Term Liabilities</b>	3,377	3,377	-
<b>Total Liabilities</b>	38,211,283	39,121,047	-909,764
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>38,211,283</b>	<b>39,121,047</b>	<b>-909,764</b>

INCOME	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
<b>Total Program Contract Revenue</b>	67,264,800	6,320,408	891,092	1,497,291	1,639,731	1,159,944	1,194,710	1,156,313	1,064,336	1,460,834	1,693,298	1,455,851	1,461,575	20,995,383	31%
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	100,000	5,124	30,574	10,697	1,967	4,762	3,055	6,049	20,578	7,841	53,637	9,012	6,534	159,830	160%
42000 Interest Income	75,000	14,360	58,202	10,491	9,927	9,791	9,170	9,976	10,521	9,232	10,652	10,161	9,064	171,547	229%
43000 Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	9	9	0%
<b>Total Other Revenues</b>	175,000	19,484	88,776	21,188	11,894	14,553	12,225	16,025	31,099	17,073	64,289	19,173	15,607	331,386	189%
<b>TOTAL INCOME</b>	<b>67,439,800</b>	<b>6,339,892</b>	<b>979,868</b>	<b>1,518,479</b>	<b>1,651,625</b>	<b>1,174,497</b>	<b>1,206,935</b>	<b>1,172,338</b>	<b>1,095,435</b>	<b>1,477,907</b>	<b>1,757,587</b>	<b>1,475,024</b>	<b>1,477,182</b>	<b>21,326,769</b>	<b>32%</b>
<b>Direct Program Funding Costs</b>															
50100 B1 Principal Reduction	21,947,394	478,931	488,132	1,222,601	1,286,092	688,508	723,606	646,717	601,902	825,191	1,078,709	964,816	832,474	9,837,679	45%
50200 B2 SMRP	1,406,913	-	64,416	38,983	-	50,000	104,653	118,380	47,025	(106)	68,629	50,000	99,342	641,322	46%
50300 B4 MAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
50400 B4 MAP (UMA)	1,025,476	218,266	247,874	64,896	70,150	89,412	101,539	126,520	153,679	285,924	266,916	257,996	219,036	2,102,208	205%
50800 B8 MRAP (MRP)	893,288	67,280	11,119	13,823	52,711	159,209	98,805	112,699	116,832	197,252	178,515	35,445	138,699	1,182,389	132%
58100 B9 DPA	39,249,530	5,451,412	-	-	-	-	-	-	-	-	-	-	-	5,451,412	14%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>64,522,600</b>	<b>6,215,889</b>	<b>811,541</b>	<b>1,340,303</b>	<b>1,408,953</b>	<b>987,129</b>	<b>1,028,603</b>	<b>1,004,316</b>	<b>919,438</b>	<b>1,308,261</b>	<b>1,592,769</b>	<b>1,308,257</b>	<b>1,289,551</b>	<b>19,215,010</b>	<b>30%</b>
<b>GROSS EARNINGS</b>	<b>2,917,200</b>	<b>124,003</b>	<b>168,327</b>	<b>178,176</b>	<b>242,672</b>	<b>187,368</b>	<b>178,332</b>	<b>168,022</b>	<b>175,997</b>	<b>169,646</b>	<b>164,818</b>	<b>166,767</b>	<b>187,631</b>	<b>2,111,759</b>	<b>72%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	60,000	1,673	-	1,885	3,160	166	2,677	1,604	3,333	-	5,299	3,357	3,258	26,412	44%
63000 Bank Fees	12,000	1,296	1,154	1,219	1,562	1,008	912	1,028	1,280	1,174	1,338	1,569	1,725	15,265	127%
<b>Counseling Expenses 64000:</b>															
64100 Business Partners	90,000	2,233	833	3,600	5,167	4,117	5,717	5,317	5,117	3,817	3,567	5,117	3,117	47,719	53%
64200 Statistical Data	23,000	906	467	692	733	571	1,377	1,274	1,198	1,054	1,239	1,072	956	11,539	50%
64300 File Intake Costs	2,000	268	-	568	379	363	736	578	387	-	833	355	354	4,821	241%
<b>Total Counseling Expenses</b>	<b>115,000</b>	<b>3,407</b>	<b>1,300</b>	<b>4,860</b>	<b>6,279</b>	<b>5,051</b>	<b>7,830</b>	<b>7,169</b>	<b>6,702</b>	<b>4,871</b>	<b>5,639</b>	<b>6,544</b>	<b>4,427</b>	<b>64,079</b>	<b>56%</b>
<b>Total Transaction Related Expenses</b>	<b>187,000</b>	<b>6,376</b>	<b>2,454</b>	<b>7,964</b>	<b>11,001</b>	<b>6,225</b>	<b>11,419</b>	<b>9,801</b>	<b>11,315</b>	<b>6,045</b>	<b>12,276</b>	<b>11,470</b>	<b>9,410</b>	<b>105,756</b>	<b>57%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
<b>Salaries and Wages 71100:</b>															
71110 Operations	238,000	12,753	41,321	20,917	16,755	16,771	19,459	20,891	25,212	37,369	24,751	25,553	38,577	300,329	126%
71120 Accounting	41,000	1,570	6,278	3,140	3,139	3,142	3,139	3,369	3,149	4,720	3,139	3,139	4,808	42,732	104%
71130 Underwriting	120,000	4,653	13,959	9,460	9,001	9,386	10,151	9,311	9,404	13,994	9,304	9,306	13,958	121,887	102%
71140 Closing and Recon	102,000	3,922	11,770	8,263	10,358	7,879	7,845	7,844	7,845	11,898	7,845	7,843	11,769	105,081	103%
71150 Call Center	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71160 IT Department	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71170 Temporary Labor	419,000	10,555	10,806	21,478	29,259	23,676	21,850	21,422	19,014	19,775	18,346	22,024	16,355	234,560	56%
<b>Total Salaries and Wages</b>	<b>1,047,000</b>	<b>33,453</b>	<b>84,134</b>	<b>63,258</b>	<b>68,512</b>	<b>60,854</b>	<b>62,444</b>	<b>62,837</b>	<b>64,624</b>	<b>87,756</b>	<b>63,385</b>	<b>67,865</b>	<b>85,467</b>	<b>804,589</b>	<b>77%</b>
71200 Payroll Tax Expenses	53,000	2,211	6,783	3,462	3,120	2,782	3,018	4,886	5,591	8,332	5,189	5,221	7,069	57,664	109%
<b>Employee Benefits and Other HR 71300</b>															
71310 Medical and Dental	97,000	6,391	4,656	7,384	5,571	5,333	5,352	5,352	5,352	4,746	5,479	5,429	4,468	65,513	68%
71320 Workers' Compensation	1,400	122	107	-	107	107	107	107	107	107	107	107	107	1,192	85%
71330 Employee Training	3,500	-	-	-	35	-	-	-	-	-	-	-	-	35	1%
71340 Payroll Processing Charges	14,000	930	1,069	982	1,644	981	923	1,137	982	982	982	982	982	12,576	90%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
71000 Compensation Expenses - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Employee Benefits and Other HR</b>	<b>116,400</b>	<b>7,443</b>	<b>5,832</b>	<b>8,366</b>	<b>7,357</b>	<b>6,421</b>	<b>6,382</b>	<b>6,596</b>	<b>6,441</b>	<b>5,835</b>	<b>6,568</b>	<b>6,518</b>	<b>5,557</b>	<b>79,316</b>	<b>68%</b>
<b>Total Compensation Expenses</b>	<b>1,216,400</b>	<b>43,107</b>	<b>96,749</b>	<b>75,086</b>	<b>78,989</b>	<b>70,057</b>	<b>71,844</b>	<b>74,319</b>	<b>76,656</b>	<b>101,923</b>	<b>75,142</b>	<b>79,604</b>	<b>98,093</b>	<b>941,569</b>	<b>77%</b>

	Budget	Current											YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	6,000	-	-	-	-	-	-	-	-	-	-	-	350	350	6%
72200 Marketing Expenses	60,000	7,095	2,441	9,783	9,075	20,476	17,095	10,040	2,353	18,520	2,073	500	7,000	106,451	177%
72300 Marketing Campaigns	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
72400 Dues, Subscriptions, & Recruitment	500	112	112	141	122	121	122	122	122	122	122	122	112	1,452	290%
72500 Marketing Collateral	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Advertising, Marketing and PR</b>	<b>118,500</b>	<b>7,207</b>	<b>2,553</b>	<b>9,924</b>	<b>9,197</b>	<b>20,597</b>	<b>17,217</b>	<b>10,162</b>	<b>2,475</b>	<b>18,642</b>	<b>2,195</b>	<b>622</b>	<b>7,462</b>	<b>108,253</b>	<b>91%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	240,000	14,500	20,500	17,083	37,083	17,083	17,083	31,000	20,800	14,500	14,500	14,500	14,500	233,132	97%
73200 Legal Services	263,000	7,175	-	(8,570)	19,198	3,237	7,378	-	21,328	(13,756)	17,815	13,697	10,553	78,055	30%
73300 Consulting Services	97,000	-	-	13,300	13,300	10,175	10,790	1,946	-	-	-	-	-	49,511	51%
73400 Other Professional Services	-	140	59	245	174	250	73	-	94	-	250	175	718	2,178	0%
<b>Total Professional Services</b>	<b>600,000</b>	<b>21,815</b>	<b>20,559</b>	<b>22,058</b>	<b>69,755</b>	<b>30,745</b>	<b>35,324</b>	<b>32,946</b>	<b>42,222</b>	<b>744</b>	<b>32,565</b>	<b>28,372</b>	<b>25,771</b>	<b>362,876</b>	<b>60%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	87,000	7,775	7,474	7,592	7,641	7,591	7,591	7,591	7,591	7,591	7,478	7,563	7,775	91,253	105%
74200 Rent - Equipment	3,000	240	120	-	358	-	358	120	120	120	129	240	240	2,045	68%
74300 Building Repairs and Maintenance	1,000	-	-	-	520	-	173	87	-	-	-	-	-	780	78%
74400 Equipment Repairs and Maintenance	2,000	191	-	-	-	125	-	-	125	-	-	-	-	441	22%
74500 Utilities Expense	2,500	54	54	-	54	54	111	384	676	1,010	-	111	58	2,566	103%
74600 Janitorial Expense	4,500	360	360	360	360	360	360	360	360	360	360	360	360	4,320	96%
<b>Total Building, Leases and Equipment</b>	<b>100,000</b>	<b>8,620</b>	<b>8,008</b>	<b>7,952</b>	<b>8,933</b>	<b>8,130</b>	<b>8,593</b>	<b>8,542</b>	<b>8,872</b>	<b>9,081</b>	<b>7,967</b>	<b>8,274</b>	<b>8,433</b>	<b>101,405</b>	<b>101%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	20,000	1,417	1,417	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	17,434	87%
75200 Property and General Liability Insurance	3,700	-	162	79	79	79	79	79	79	79	79	79	79	952	26%
75300 Crime Insurance	2,500	137	137	206	206	206	206	-	138	138	138	138	138	1,788	72%
75500 Cyber Insurance	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
75500 Professional Liability Insurance	15,300	1,285	1,285	1,275	1,275	1,275	1,275	-	1,285	1,285	1,285	1,285	1,285	14,095	92%
<b>Total Insurance Expense</b>	<b>44,000</b>	<b>2,839</b>	<b>3,001</b>	<b>3,020</b>	<b>3,020</b>	<b>3,020</b>	<b>3,020</b>	<b>1,539</b>	<b>2,962</b>	<b>2,962</b>	<b>2,962</b>	<b>2,962</b>	<b>2,962</b>	<b>34,269</b>	<b>78%</b>
<b>Office Expenses 76000</b>															
75100 Supplies	12,000	708	2,635	549	2,701	1,472	1,461	576	1,521	432	1,226	1,590	1,473	16,344	136%
75200 Postage and Freight	4,500	109	376	300	169	69	177	239	105	144	403	296	334	2,721	60%
75400 Office Furniture and Equipment	5,000	-	-	-	4,391	-	-	-	-	-	-	-	-	4,391	88%
75500 Dues and Subscriptions	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
76500 Document Storage & Destruction	1,000	35	-	86	35	25	25	35	25	25	35	35	25	386	39%
77500 Depreciation Expense - FF&E	3,600	295	295	295	294	295	295	294	294	295	295	295	295	3,537	98%
<b>Total Office Expenses</b>	<b>26,600</b>	<b>1,147</b>	<b>3,306</b>	<b>1,230</b>	<b>7,590</b>	<b>1,861</b>	<b>1,958</b>	<b>1,144</b>	<b>1,945</b>	<b>896</b>	<b>1,959</b>	<b>2,216</b>	<b>2,127</b>	<b>27,379</b>	<b>103%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	30,000	1,957	666	-	4,201	-	-	-	-	-	-	819	(3)	7,640	25%
77200 Software Expense	22,000	-	-	352	12	-	-	-	-	-	-	-	-	364	2%
77300 Telephone / Internet / Security	20,000	1,192	1,445	1,239	1,239	1,239	1,423	1,244	1,264	1,366	1,290	1,244	1,348	15,533	78%
77400 IT Services	476,000	21,904	21,804	42,531	40,987	36,890	19,295	19,295	19,295	19,299	19,399	21,804	22,153	304,656	64%
77500 Depreciation Expense - IT	56,400	7,755	7,755	6,449	7,006	7,563	8,116	8,672	8,846	8,061	7,825	7,755	7,755	93,558	166%
<b>Total Information, Tech and Communications</b>	<b>604,400</b>	<b>32,808</b>	<b>31,670</b>	<b>50,571</b>	<b>53,445</b>	<b>45,692</b>	<b>28,834</b>	<b>29,211</b>	<b>29,405</b>	<b>28,726</b>	<b>28,514</b>	<b>31,622</b>	<b>31,253</b>	<b>421,751</b>	<b>70%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	-	-	-	-	108	-	-	-	-	744	424	-	1,276	26%
78200 Accommodations	2,500	-	-	-	-	-	-	(21)	-	137	-	-	-	116	5%
78300 Auto and Parking	2,500	-	-	46	364	105	23	-	-	-	130	131	247	1,046	42%
78400 Travel - Meals & Entertainment	2,500	37	27	-	133	33	-	598	-	185	119	897	1,626	3,655	146%
78500 Non-Employee Travel	2,500	-	-	-	-	698	-	-	-	-	-	-	-	698	279%
78000 Other Travel	250	-	-	-	-	6	-	-	-	-	-	-	-	6	2%
<b>Total Travel Expenses</b>	<b>13,000</b>	<b>37</b>	<b>27</b>	<b>46</b>	<b>497</b>	<b>950</b>	<b>23</b>	<b>577</b>	<b>-</b>	<b>322</b>	<b>993</b>	<b>1,452</b>	<b>1,873</b>	<b>6,797</b>	<b>52%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	2,000	-	-	80	-	-	-	11	-	-	-	-	-	91	5%
79500 Board Expenses	6,000	-	-	200	200	-	100	-	100	260	200	100	200	1,360	23%
79000 Other General and Administrative	-	47	-	45	45	91	-	45	45	45	45	73	47	528	0%
<b>Total Other General and Administrative</b>	<b>8,000</b>	<b>47</b>	<b>-</b>	<b>325</b>	<b>245</b>	<b>91</b>	<b>100</b>	<b>56</b>	<b>145</b>	<b>305</b>	<b>245</b>	<b>173</b>	<b>247</b>	<b>1,979</b>	<b>25%</b>
<b>Total General and Administrative Expenses</b>	<b>2,730,900</b>	<b>117,627</b>	<b>165,873</b>	<b>170,212</b>	<b>231,671</b>	<b>181,143</b>	<b>166,913</b>	<b>158,496</b>	<b>164,682</b>	<b>163,601</b>	<b>152,542</b>	<b>155,297</b>	<b>178,221</b>	<b>2,006,277</b>	<b>73%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>2,917,900</b>	<b>124,003</b>	<b>168,327</b>	<b>178,176</b>	<b>242,672</b>	<b>187,368</b>	<b>178,332</b>	<b>168,297</b>	<b>175,997</b>	<b>169,646</b>	<b>164,818</b>	<b>166,767</b>	<b>187,631</b>	<b>2,112,033</b>	<b>72%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	100	-	-	-	-	-	-	275	-	-	-	-	-	275	275%
82000 Other Expense	100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Other Income (Expense)</b>	<b>700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>275</b>	<b>39%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		2.0%	17.2%	11.7%	14.7%	16.0%	14.8%	14.4%	16.1%	11.5%	9.4%	11.3%	12.7%		
Cumulative % of Admin Expenses		2.0%	4.0%	5.3%	6.8%	7.7%	8.4%	8.9%	9.4%	9.6%	9.6%	9.7%	9.9%		

