



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION ON AUGUST 28, 2018

The Board of Directors of the Nevada Affordable Housing Assistance Corporation, a Nevada non-profit corporation (“NAHAC”), held a public meeting on August 28, 2018 beginning at 9:30 a.m. PST at the following location:

Housing Division, 3rd Floor Conference Room: 3300 W Sahara Ave Ste 300 Las Vegas, NV 89102

1. Call to order, Roll call.

The meeting was called to order by Timothy Whitright, Board Chairperson at 9:35am.
Roll was taken by Verise Campbell

Board Members present: Timothy Whitright - Board Chairperson; Michael Holliday - Nevada Housing Division Director; Mohammad Nemati - Independent Director; and Rande Johnsen - Independent Director.

Board Members absent: Sharath Chandra - Nevada Business & Industry Director

Also present:

- Verise Campbell, Chief Operating Officer/Chief Executive Officer – NAHAC
- Veronica Lewis, Operations Manager – NAHAC
- Tony Cammisso, Call Center Manager & Payroll Manager – NAHAC
- Ann Morgan (Fennemore Craig P.C.), Legal Counsel – NAHAC.
- Tyre Gray (Fennemore Craig P.C.), Legal Counsel – NAHAC.

Members of the public attending in person were asked to sign in, and the sign-in-sheet is attached to the original minutes as Exhibit A.

2. Public comment (1st period)¹: None.

3. Approval of Agenda for August 28, 2018

Director Holliday moved to approve Agenda for August 28, 2018. The Motion was seconded by Director Nemati and approved by unanimous vote.

¹ This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

4. Items for Board Information, Discussion and Possible Action:

- a. Nomination and Election of Board Chairman and President of the Corporation to align all terms commencing on September 1, 2018 with terms running for two years pursuant to the Bylaws.**

Director Holliday moved to nominate Director Whitright for Board Chairman and President of the Corporation. The Motion was seconded by Director Nemati and approved by unanimous vote. Director Whitright was elected Board Chairman and President of the Corporation.

- b. Nomination and Election of Board Vice-Chairman and Vice-President of the Corporation to align all terms commencing on September 1, 2018 with terms running for two years pursuant to the Bylaws.**

Director Johnsen moved to nominate Director Nemati for Board Vice-Chairman and Vice-President of the Corporation. The Motion was seconded by Director Holliday and approved by unanimous vote. Director Nemati was elected Board Vice-Chairman and Vice-President of the Corporation.

- c. Nomination and Election of Treasurer of the Corporation to align all terms commencing on September 1, 2018 with terms running for two years pursuant to the Bylaws.**

Director Nemati moved to nominate Director Holliday for Treasurer of the Corporation. The Motion was seconded by Director Johnsen and approved by unanimous vote. Director Holliday was elected Treasurer of the Corporation.

- d. Nomination and Election of Secretary of the Corporation to align all terms commencing on September 1, 2018 with terms running for two years pursuant to the Bylaws.**

Director Nemati moved to nominate AJ Gavilanes for Secretary of the Corporation. The Motion was seconded by Director Holliday and approved by unanimous vote. AJ Gavilanes was elected Secretary of the Corporation.

- e. Authorization for payment of invoice in excess of \$500,000 to the Nevada Housing Division for reimbursement of 128 Down Payment Assistance (DPA) Program fundings in the approximate amount of \$2,418,029.90.**

Director Nemati moved to approve authorization for payment of invoice in excess of \$500,000 to the Nevada Housing Division for reimbursement of 128 Down Payment Assistance (DPA) Program fundings in the approximate amount of \$2,418,029.90. The Motion was seconded by Director Johnsen and approved by unanimous vote.



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

5. **General Board Comments, Questions and Items for Future Board Meetings:** None.
6. **2nd period of Public Comment and Discussion²:** None.
7. **Adjournment.**
The meeting adjourned at 9:47am

Board approval confirmation:

Pending Board Approval

AJ Gavilanes
NAHAC Corporate Secretary

DRAFT

² This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.