

# Performance Report – August 2018

This report captures NAHAC’s performance through August 2018 for all Nevada Hardest Hit Fund® (NVHHF) program dollars distributed and households served. For the month of August 2018, NAHAC provided \$811,541 in assistance to 22 unique households. The August 2018 total was six percent higher than July 2018 (\$746,476) and 19 percent higher than August 2017 (\$681,980).

## Down Payment Assistance (DPA) Program

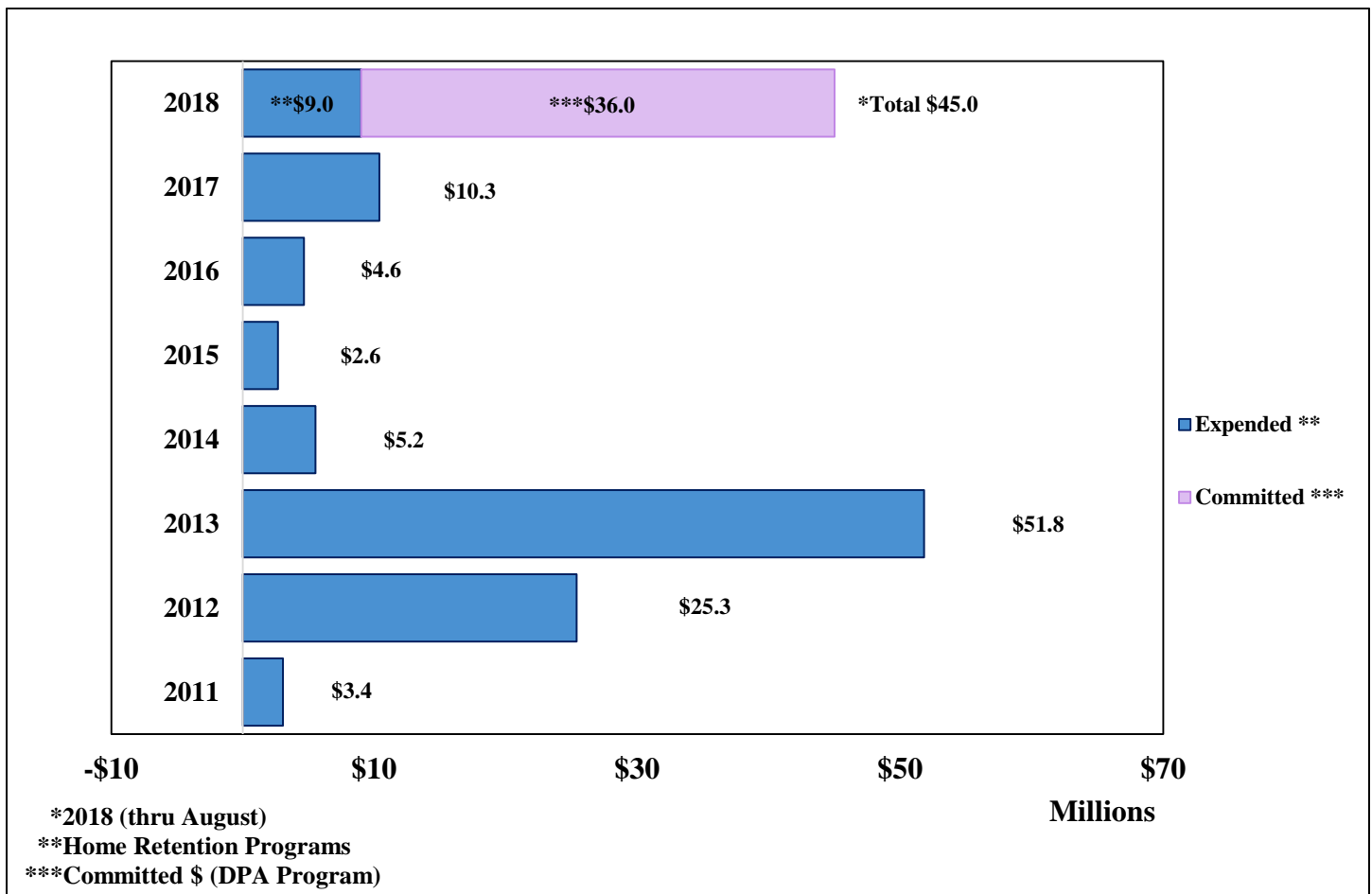
Approximately 1,800 loans are in process, and all funds remain committed.

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

### Amounts Funded:

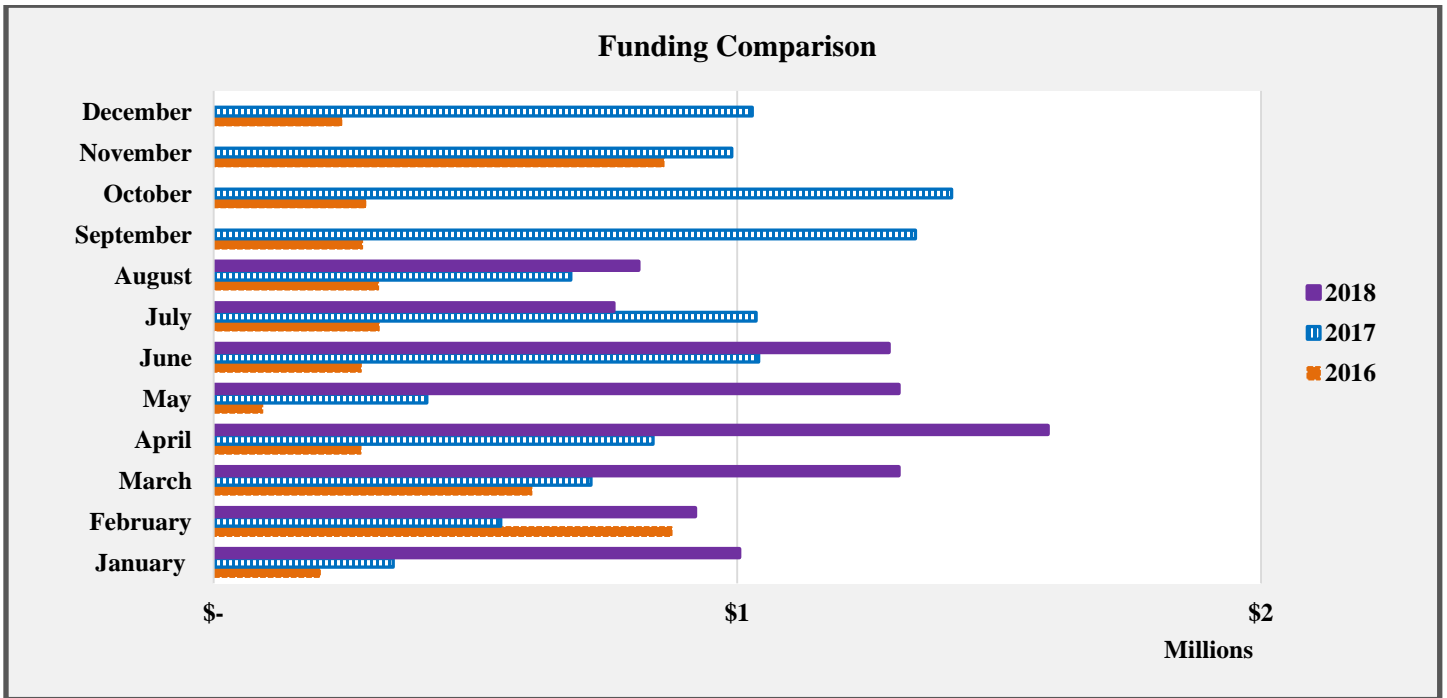
Since inception NAHAC has disbursed approximately \$112 million dollars through August 31, 2018. Although there is approximately \$59 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and will be expended within the next 60-90 days as all DPA reservations are funded. NVHHF will have approximately \$23 million left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

## Total Funds Disbursed (\$ million) 2011 – 2018

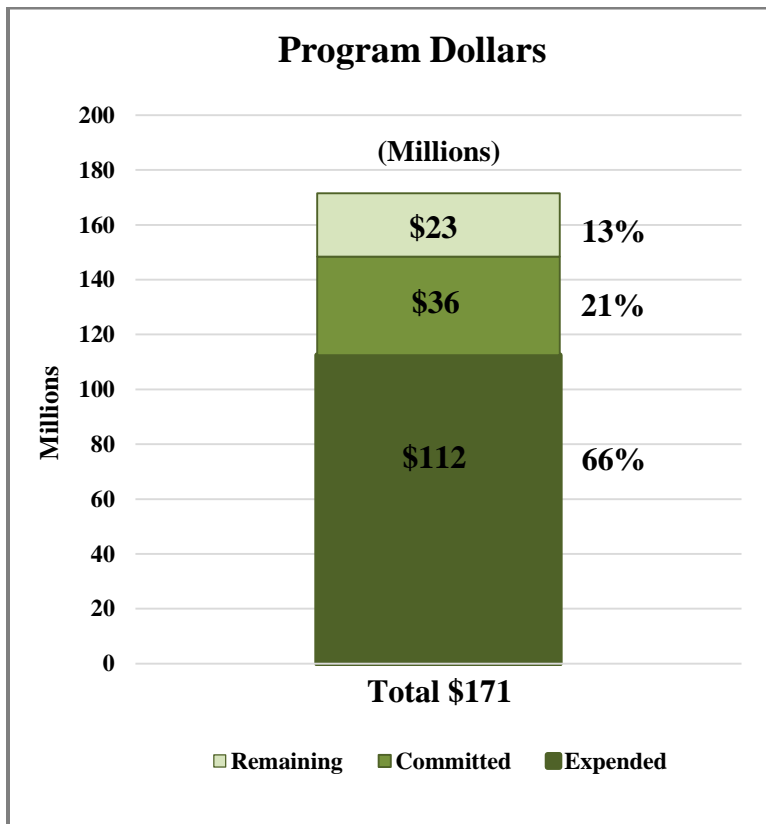


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The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates the program dollars expended, committed and what is left to be disbursed.

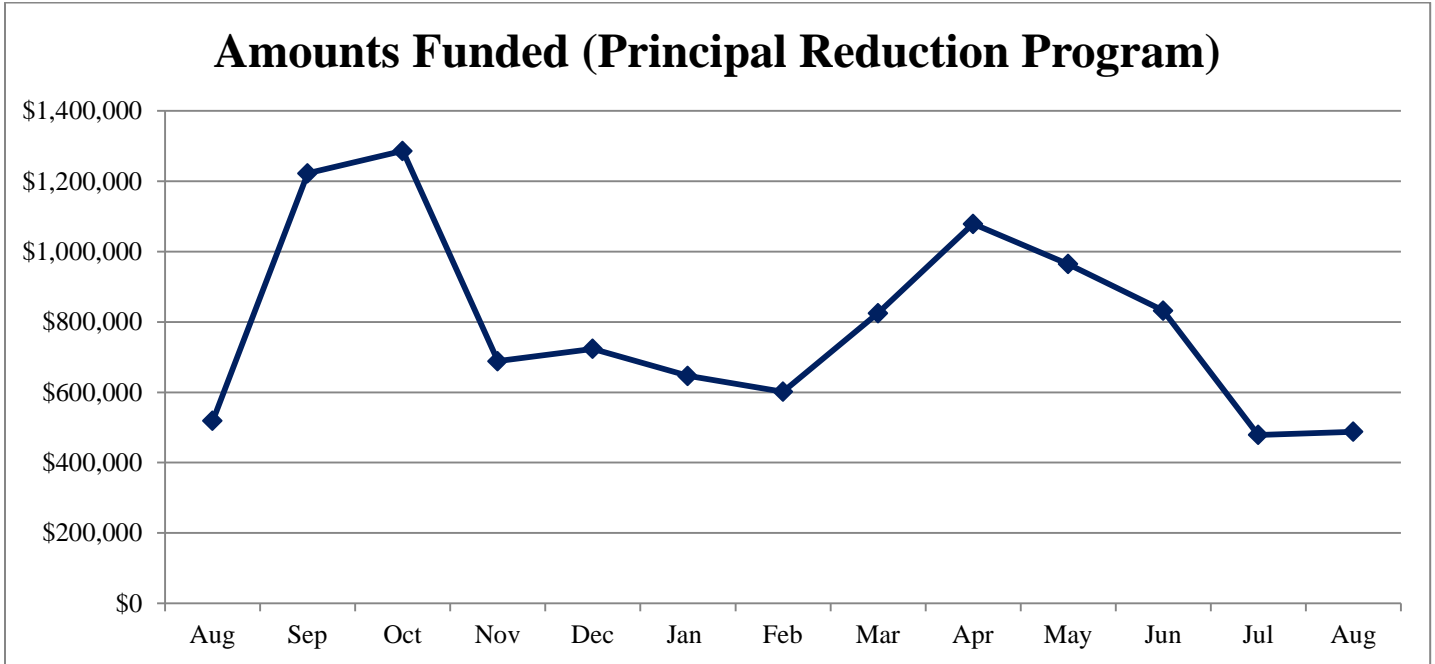


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## Amounts Funded – By Program:

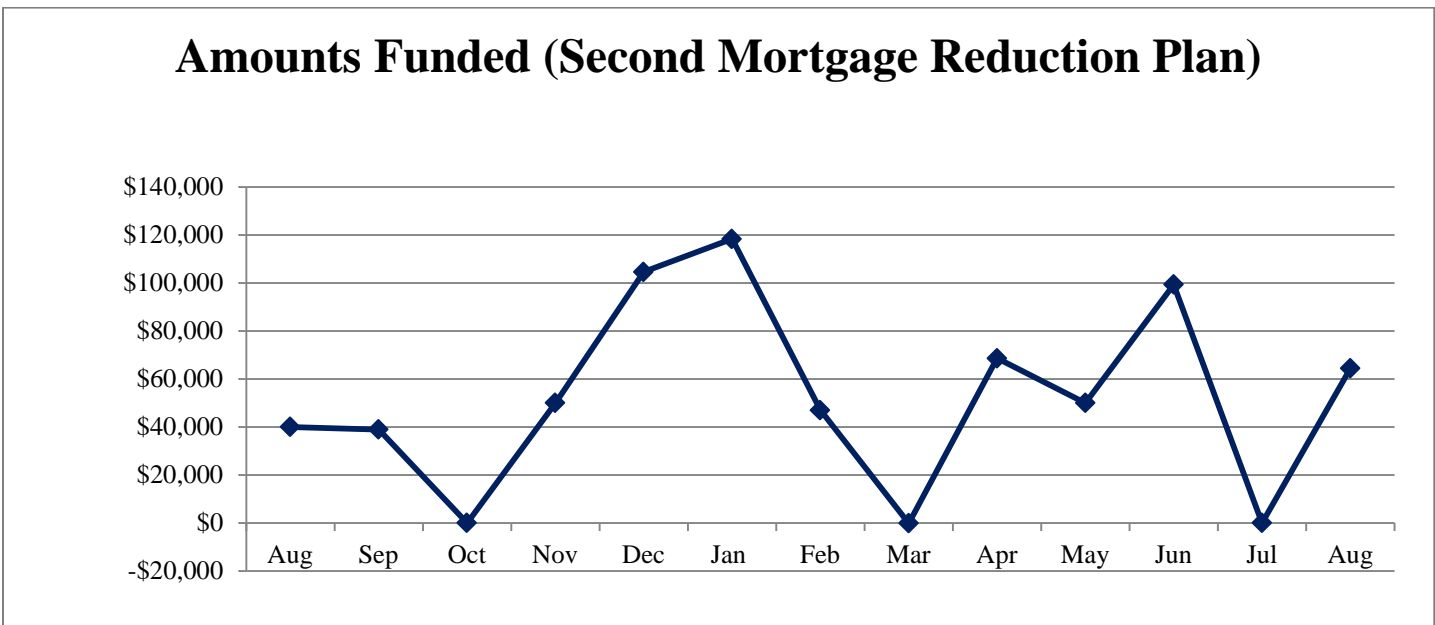
### Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total for August, with seven files funded for a total of \$488,132.



### Second Mortgage Reduction Plan (B-2)

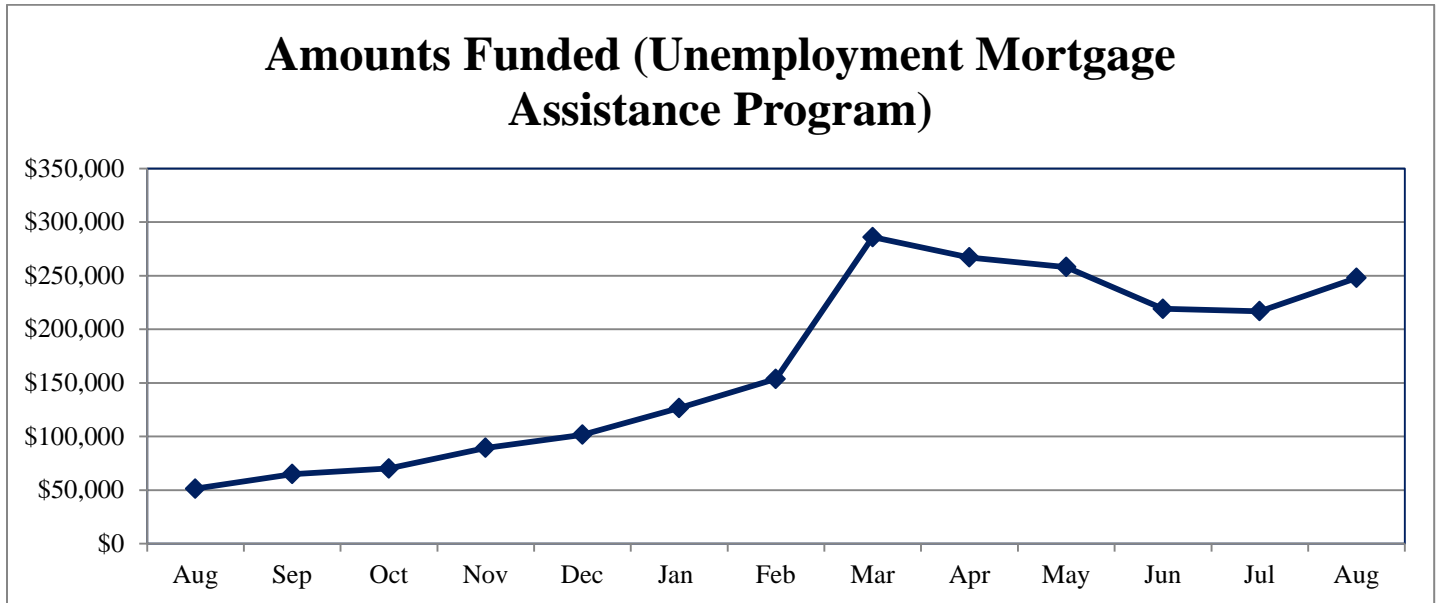
The Second Mortgage Reduction Program (B-2) funded two files in August for a total of \$64,416.



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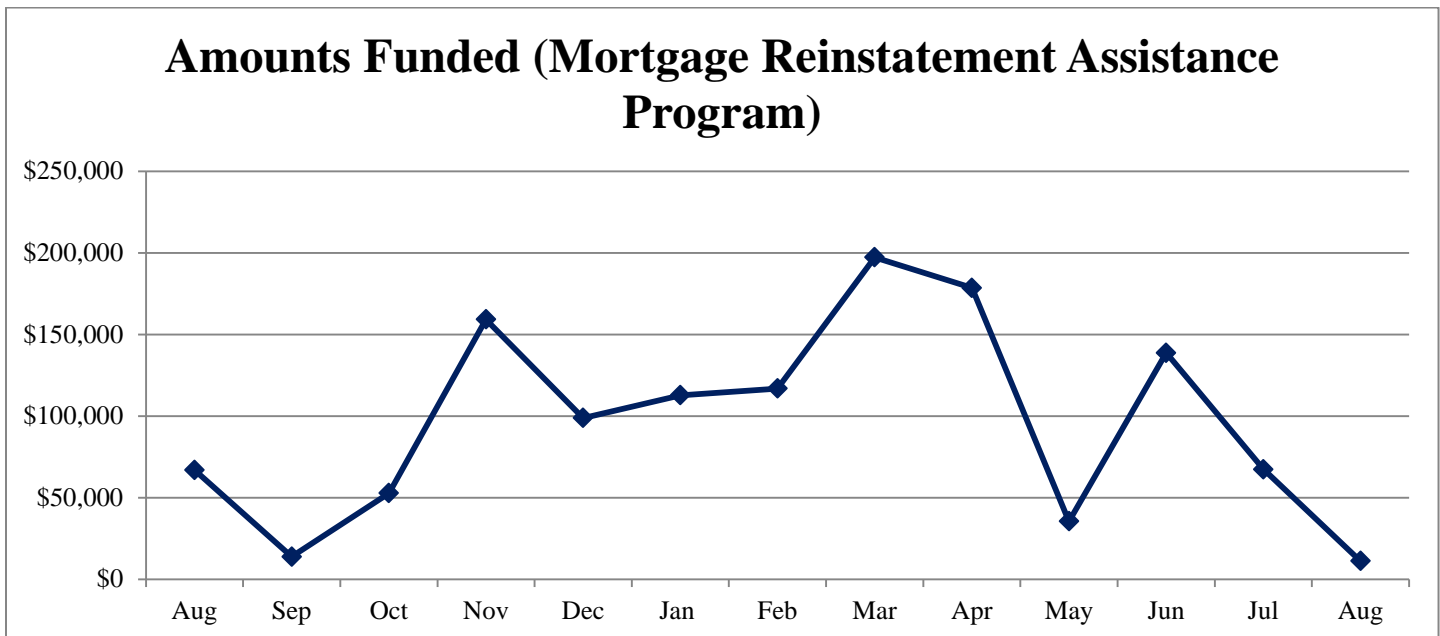
## Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 14 files funded for a total of \$62,589. Additionally, there were 138 recurring B-4U files funded totaling \$185,285 for homeowners who qualified in prior months and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for August was \$247,874.



## Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had one file funded in August for a total of \$11,119.



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## Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 22 households in August, which is significantly lower than the previous month's total of 304 (due to the Down Payment Assistance Program), and the same as August 2017, when 22 households were assisted.

