

Performance Report – September 2018

For the month of September 2018, NAHAC provided \$760,655 in assistance to 18 unique households. The September 2018 total was six percent lower than August 2018 (\$811,541) and 43 percent lower than September 2017 (\$1,340,303).

Down Payment Assistance (DPA) Program

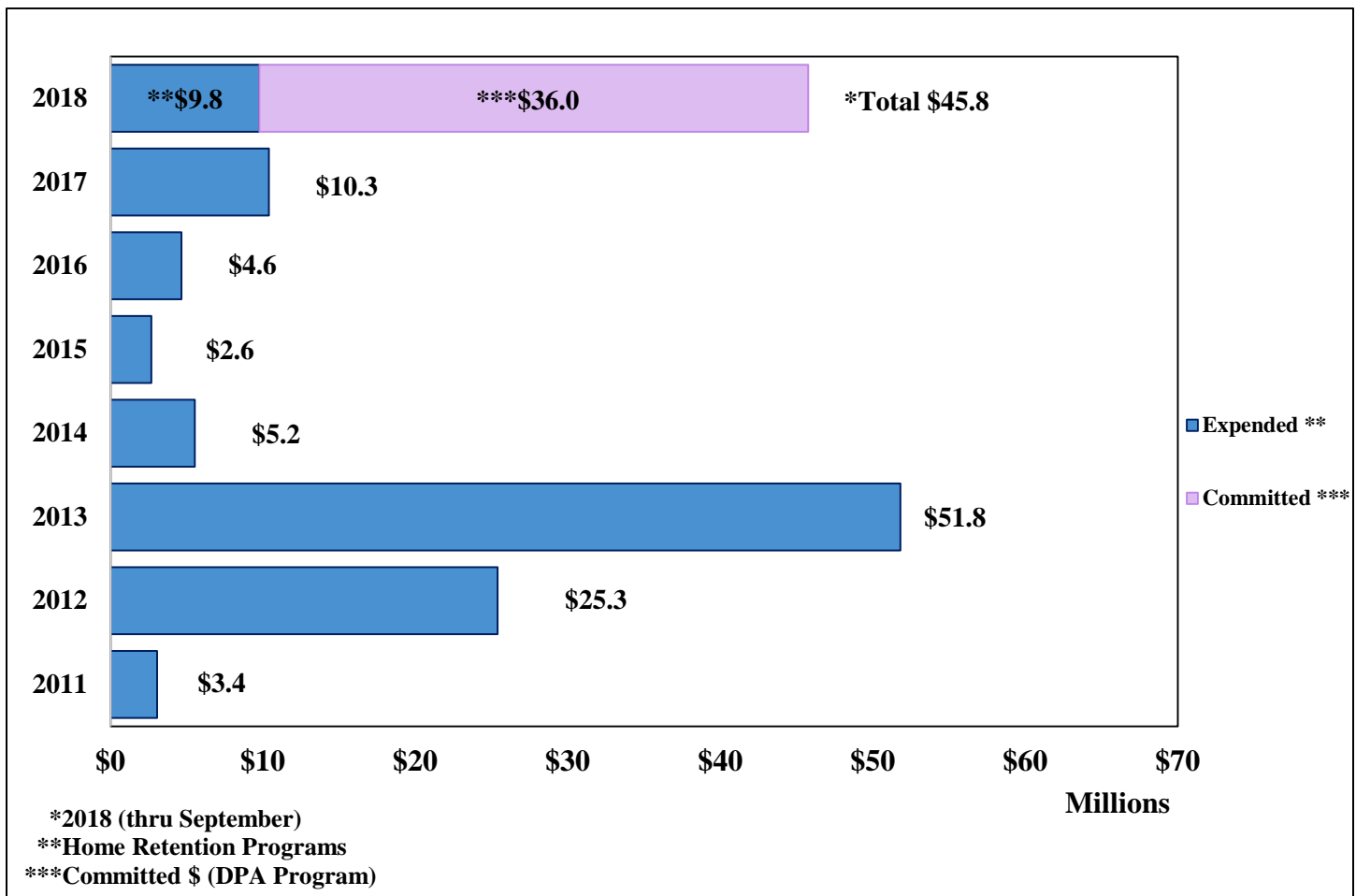
We are in the process of performing quality control (QC) on all DPA files. In an effort to ensure that all files meet United States Department of the Treasury reporting requirements, the first paid invoice from Nevada Housing Division (NHD) has been reversed and files will be funded after QC is verified. All funds remain committed.

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

Amounts Funded:

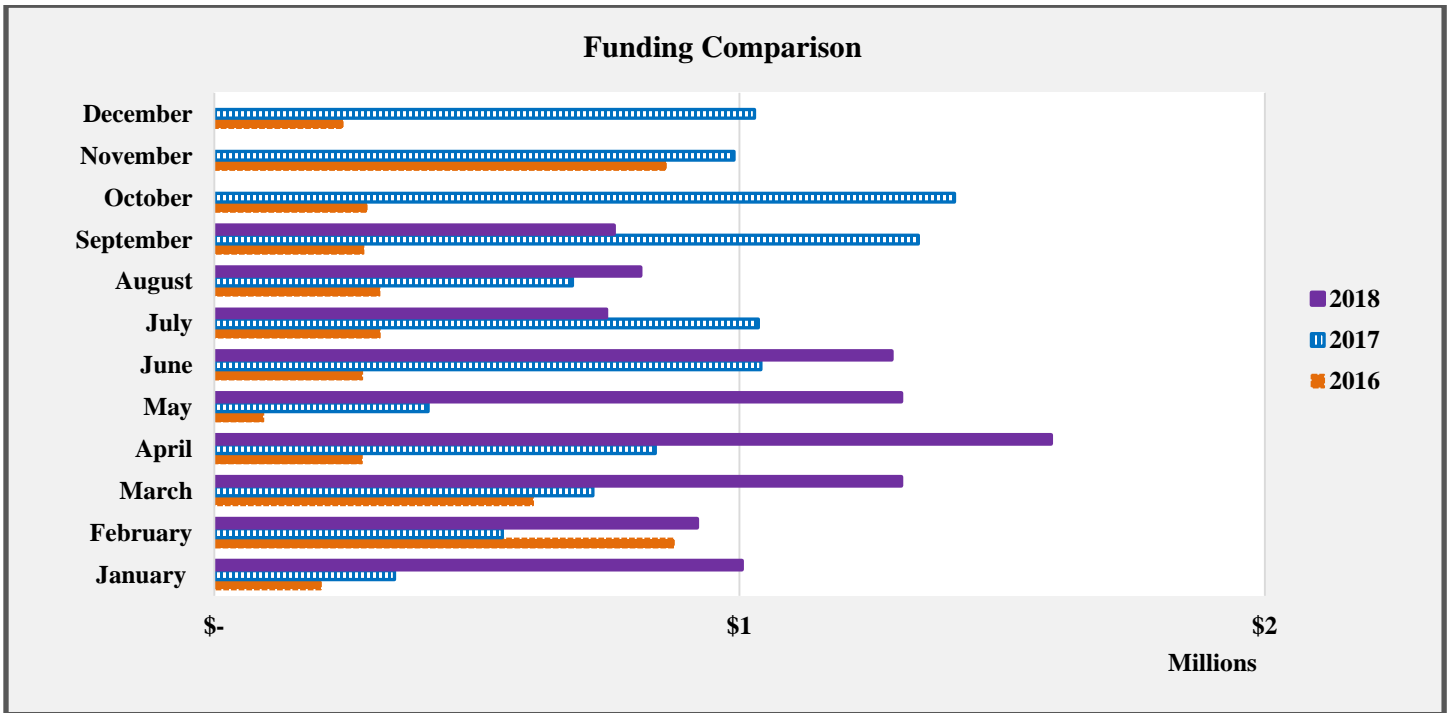
Since inception NAHAC has disbursed approximately \$113 million dollars through September 30, 2018. Although there is approximately \$58 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and will be expended within the next 60-90 days as all DPA reservations are funded. NVHDF will have approximately \$22 million left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

Total Funds Disbursed (\$ million) 2011 – 2018

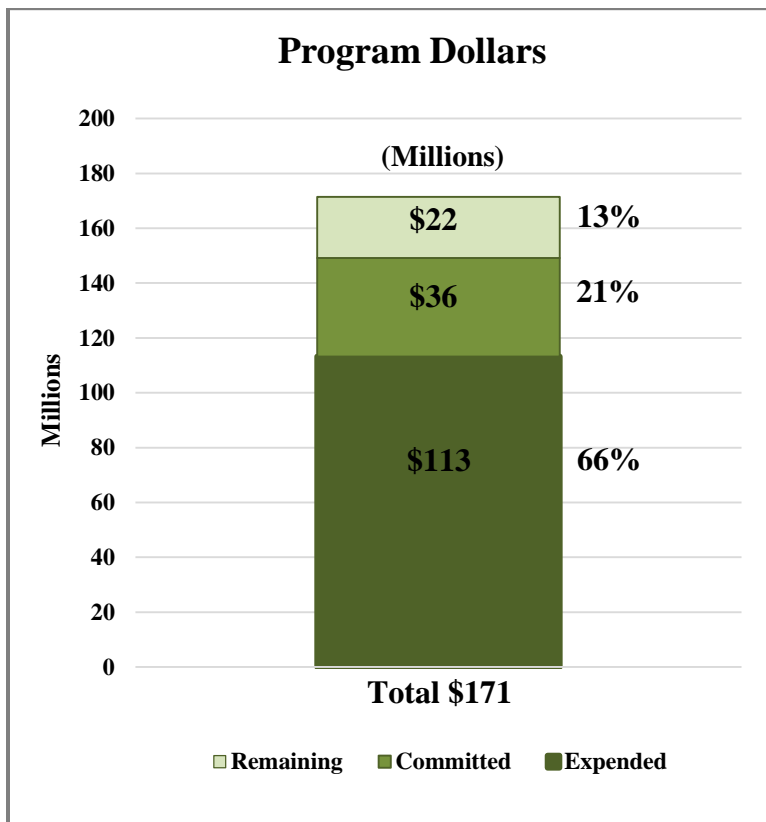


Performance Report – September 2018

The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates the program dollars expended, committed and what is left to be disbursed.

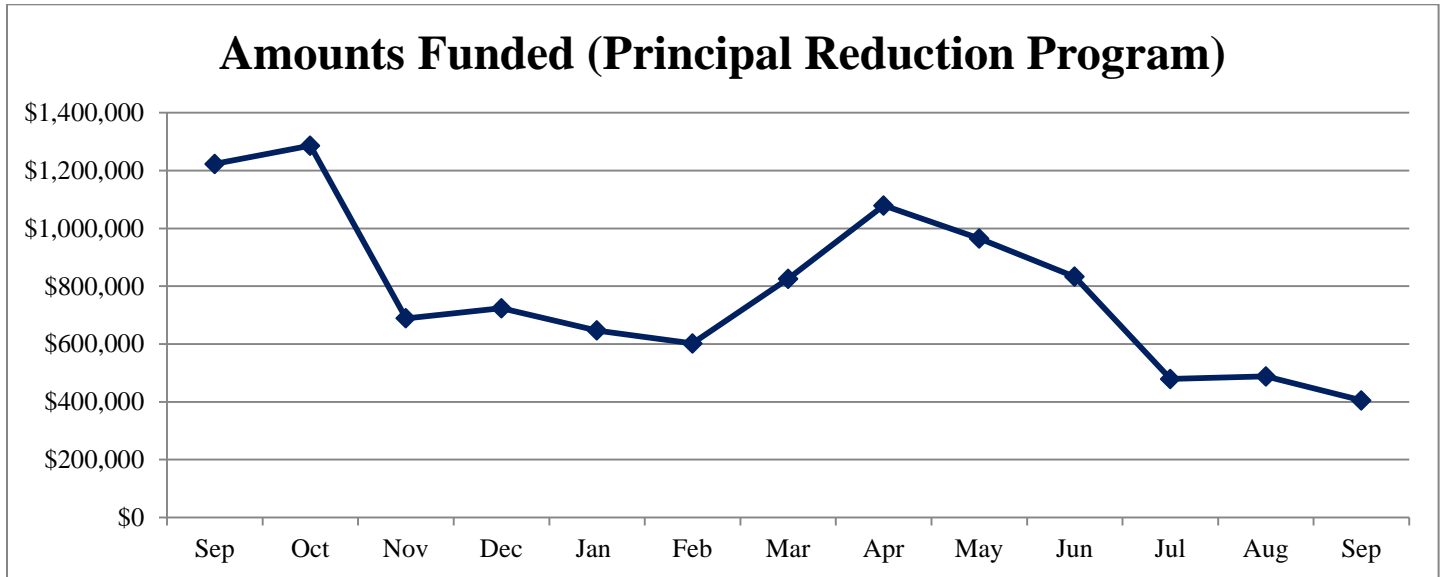


Performance Report – September 2018

Amounts Funded – By Program:

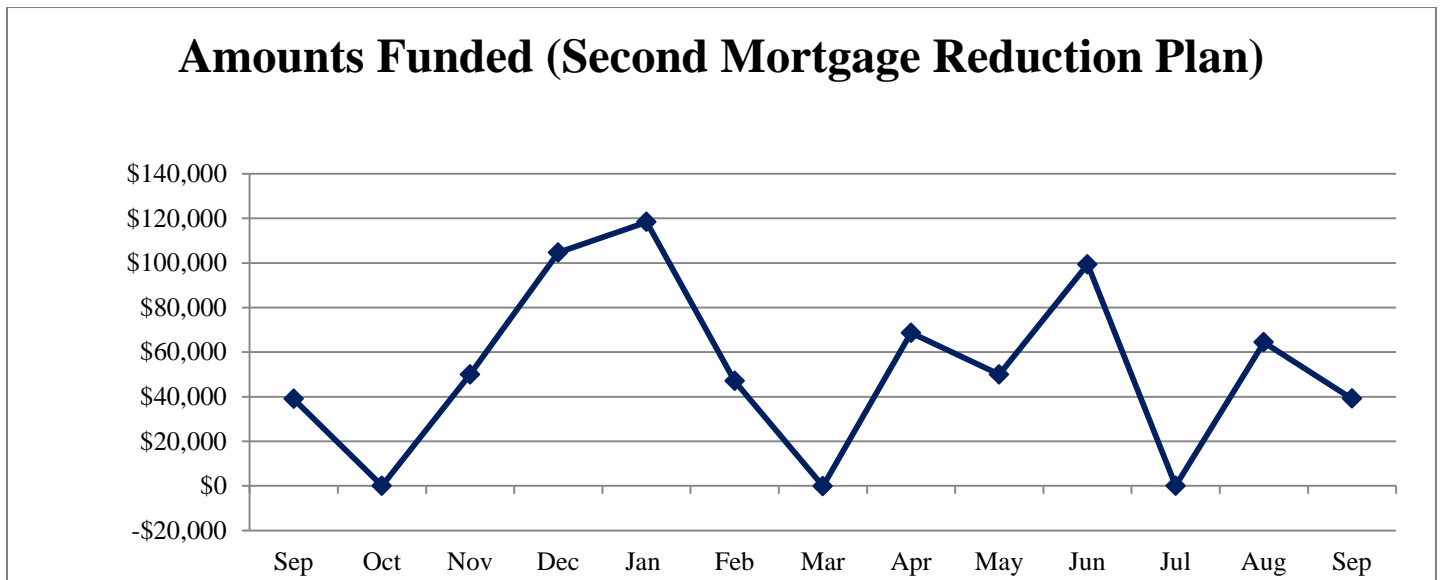
Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total for September, with six files funded for a total of \$405,106.



Second Mortgage Reduction Plan (B-2)

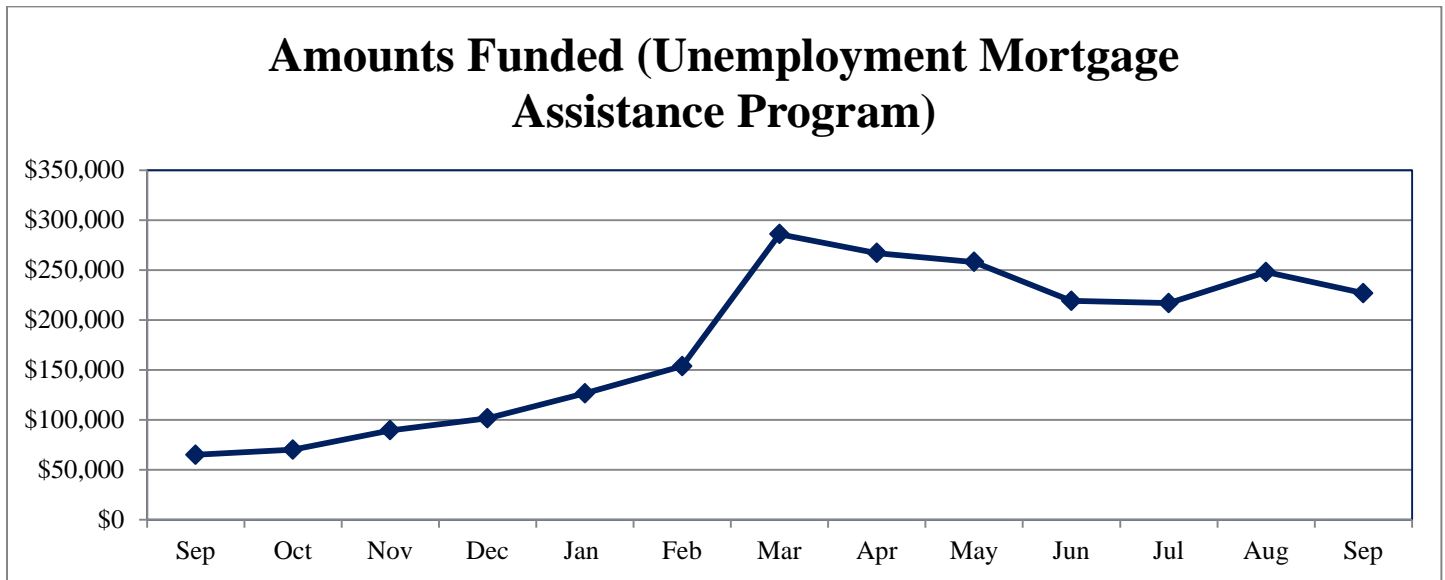
The Second Mortgage Reduction Program (B-2) funded one file in September for a total of \$39,137.



Unemployment Mortgage Assistance Program (B-4U)

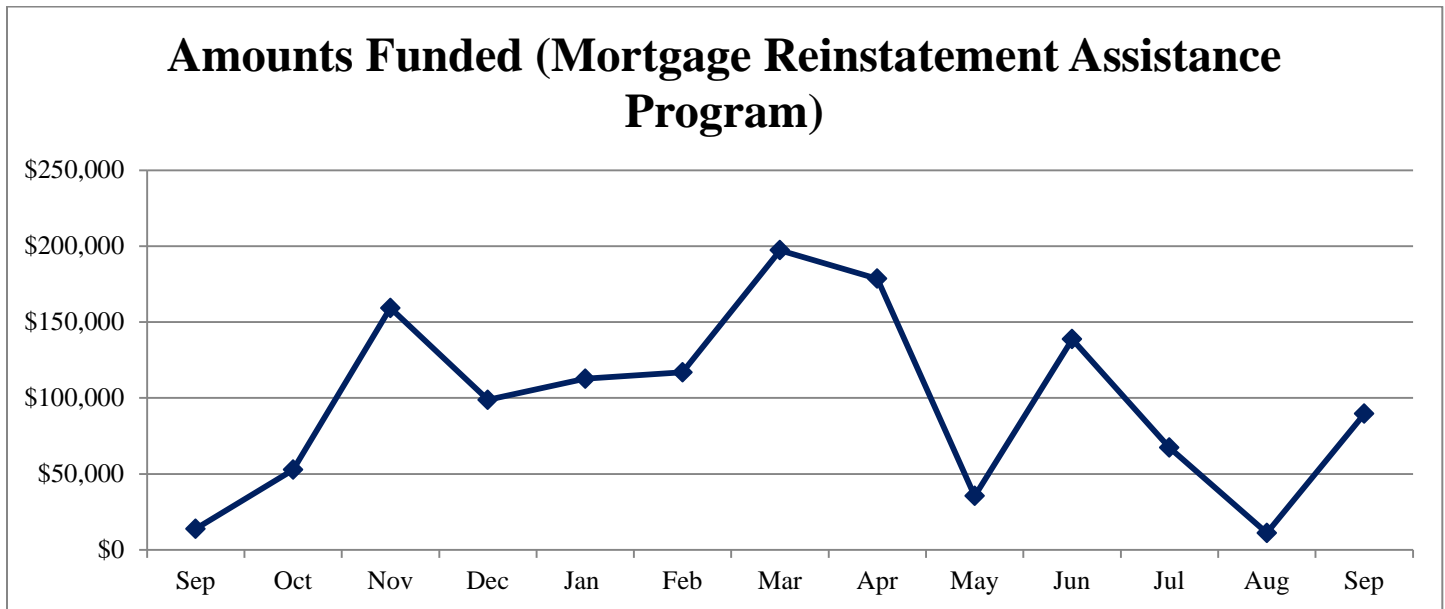
Performance Report – September 2018

The Unemployment Mortgage Assistance Program (B-4U) had eight files funded for a total of \$43,502. Additionally, there were 139 recurring B-4U files funded totaling \$183,304 for homeowners who qualified in prior months and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for September was \$226,807.



Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had four files funded in September for a total of \$89,606.



Performance Report – September 2018

Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 18 households in September, which is slightly lower than the previous month's total of 22 and lower than September 2017, when 25 households were assisted.

