

# Performance Report – October 2018

For the month of October 2018, NAHAC provided \$540,267 in assistance to 16 unique households. The October 2018 funded files total was 29 percent lower than September 2018 (\$760,655) and 62 percent lower than October 2017 (\$1,408,953).

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

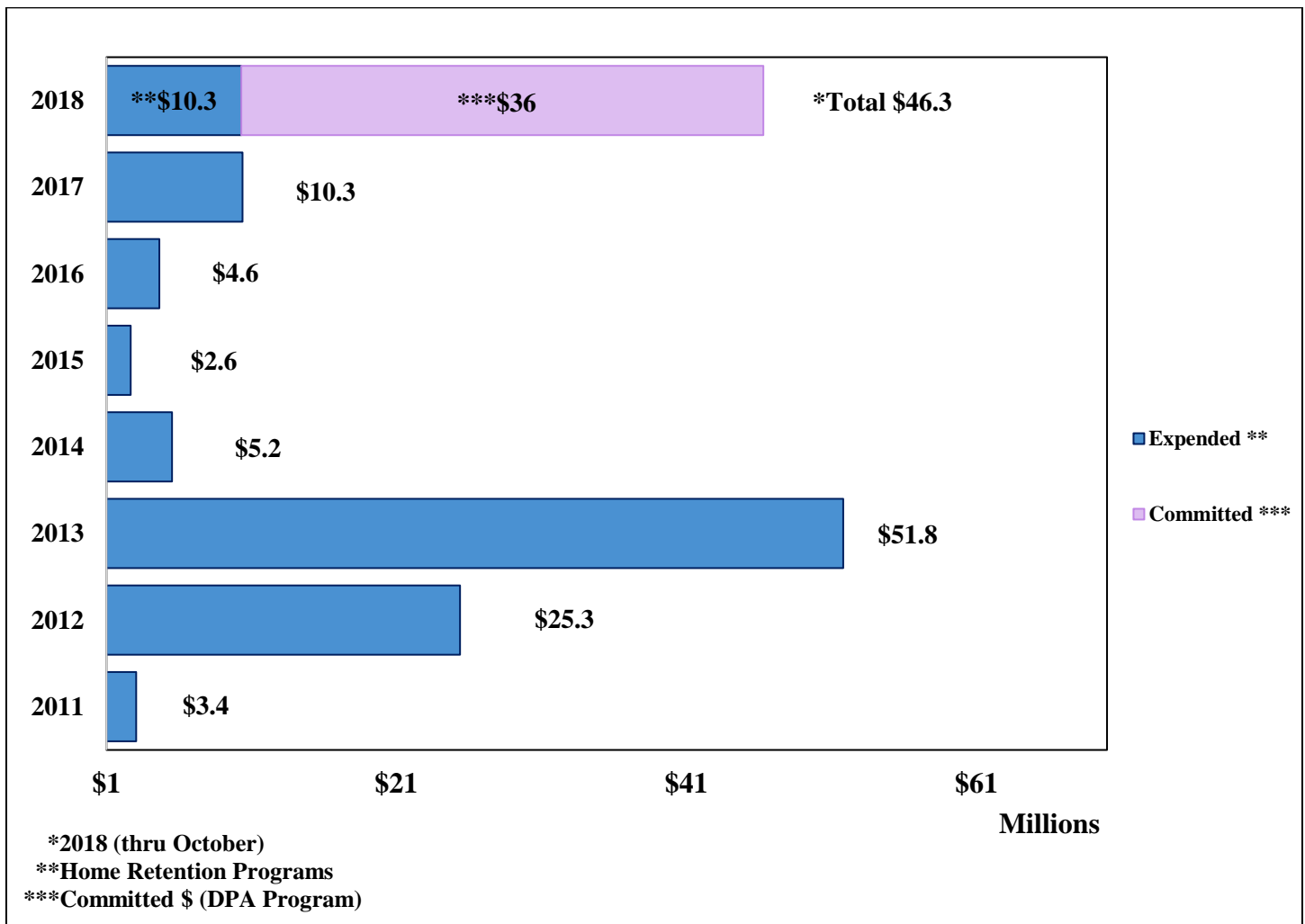
## Down Payment Assistance (DPA) Program

NAHAC received conditional approval from the U.S. Department of the Treasury on November 8, 2018 to resume the disbursement of HHF dollars for the DPA program. NAHAC is in the process of satisfying all of the required conditions; quality review of DPA files will begin immediately thereafter.

## Amounts Funded:

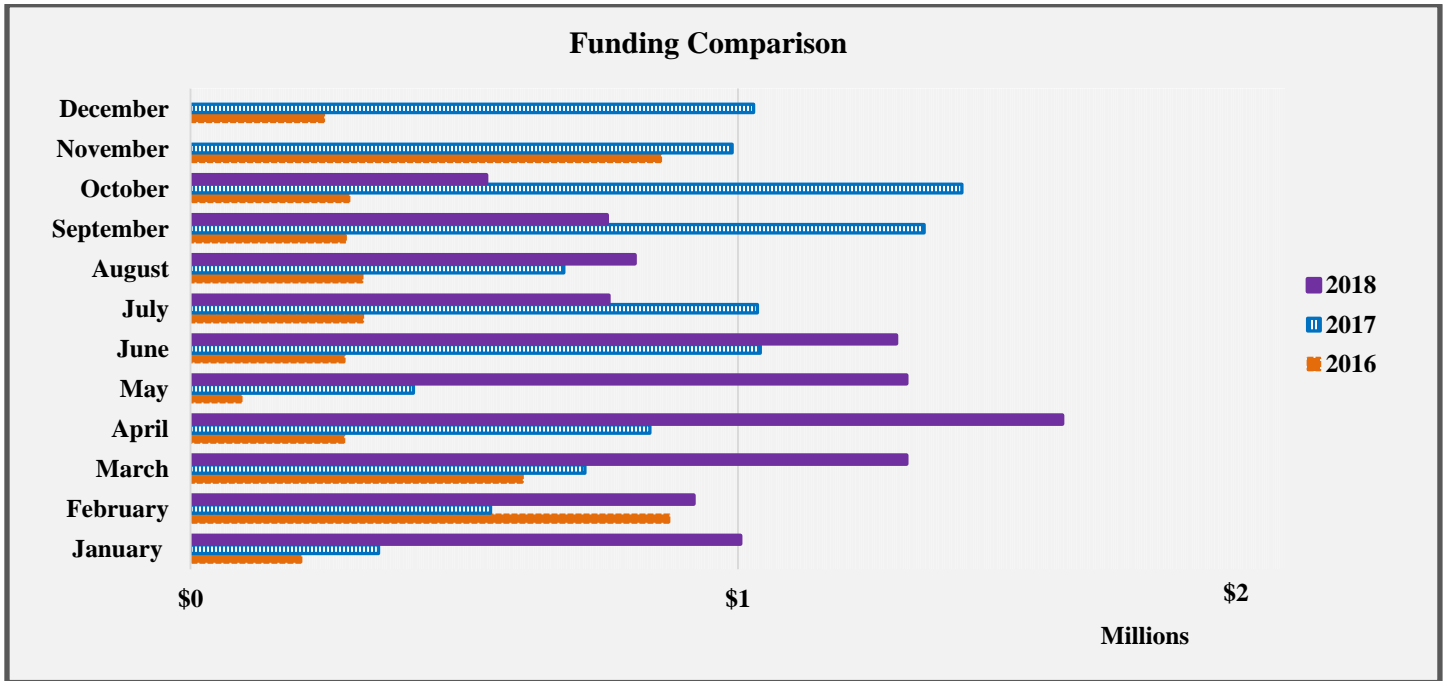
Since inception NAHAC has disbursed approximately \$114 million through October 31, 2018. Although there is approximately \$57 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and will be expended as the quality reviews are being performed. NVHHF will have approximately \$21 million left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

## Total Funds Disbursed (\$ million) 2011 – 2018

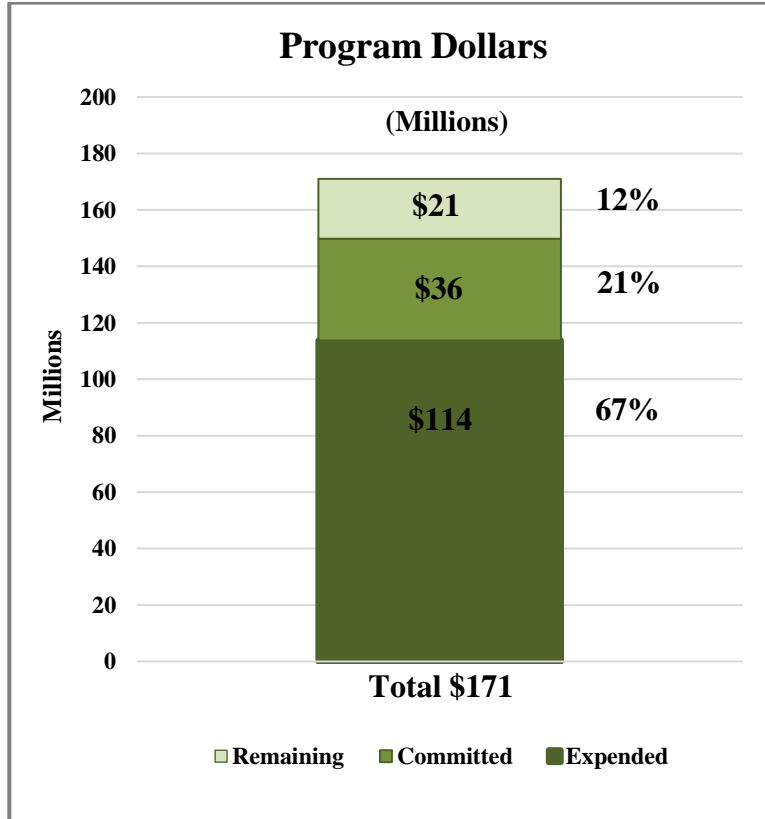


# Performance Report – October 2018

The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates the program dollars expended, committed and what is left to be disbursed.

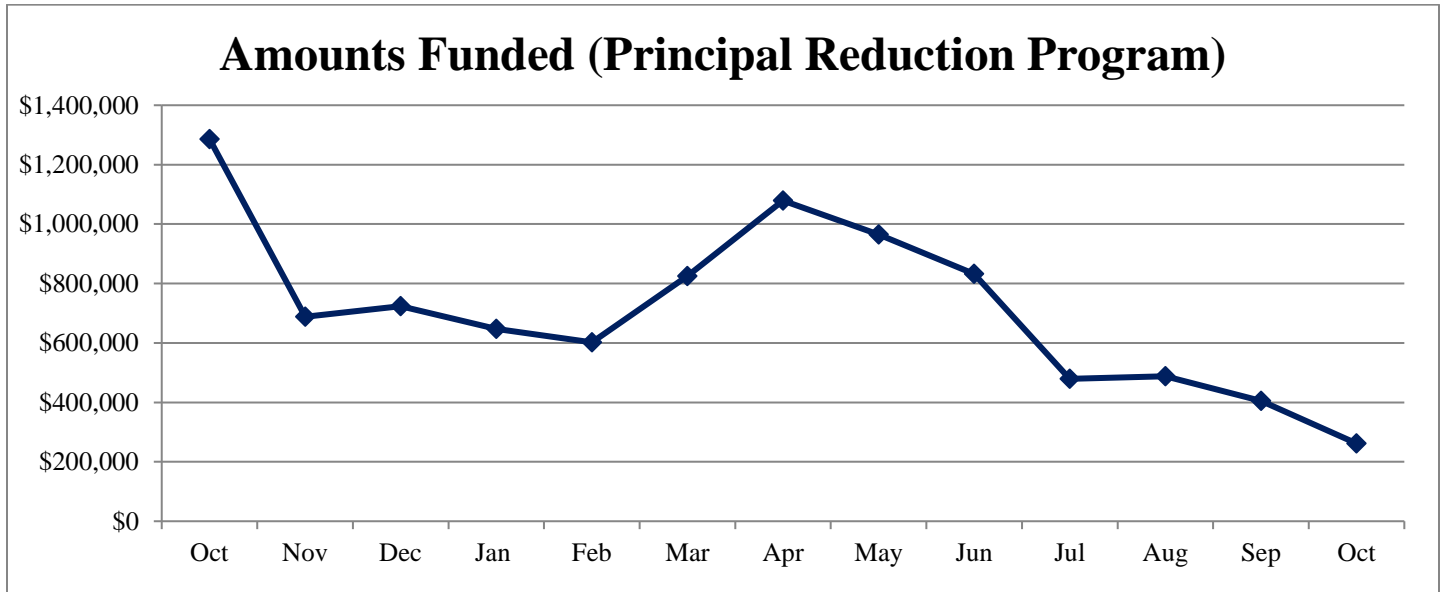


# Performance Report – October 2018

## Amounts Funded – By Program:

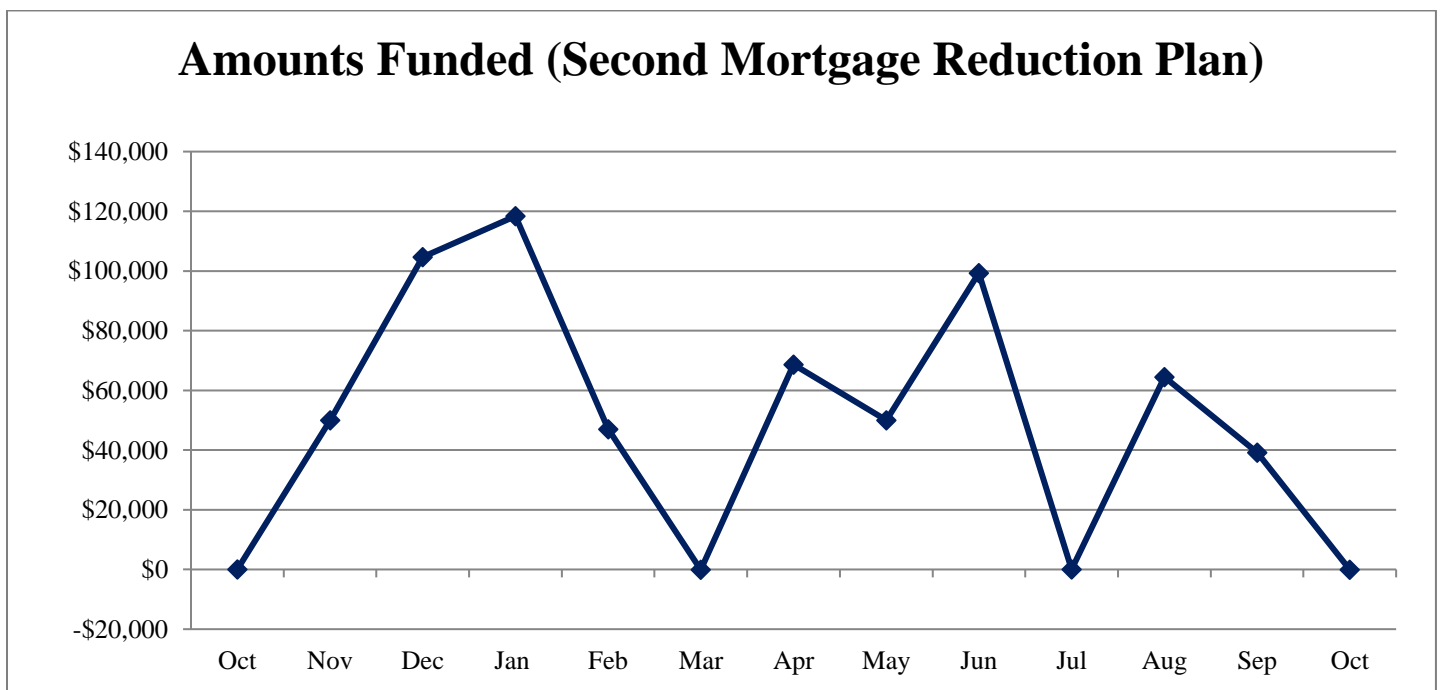
### Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total for October, with three files funded for a total of \$261,826.



### Second Mortgage Reduction Plan (B-2)

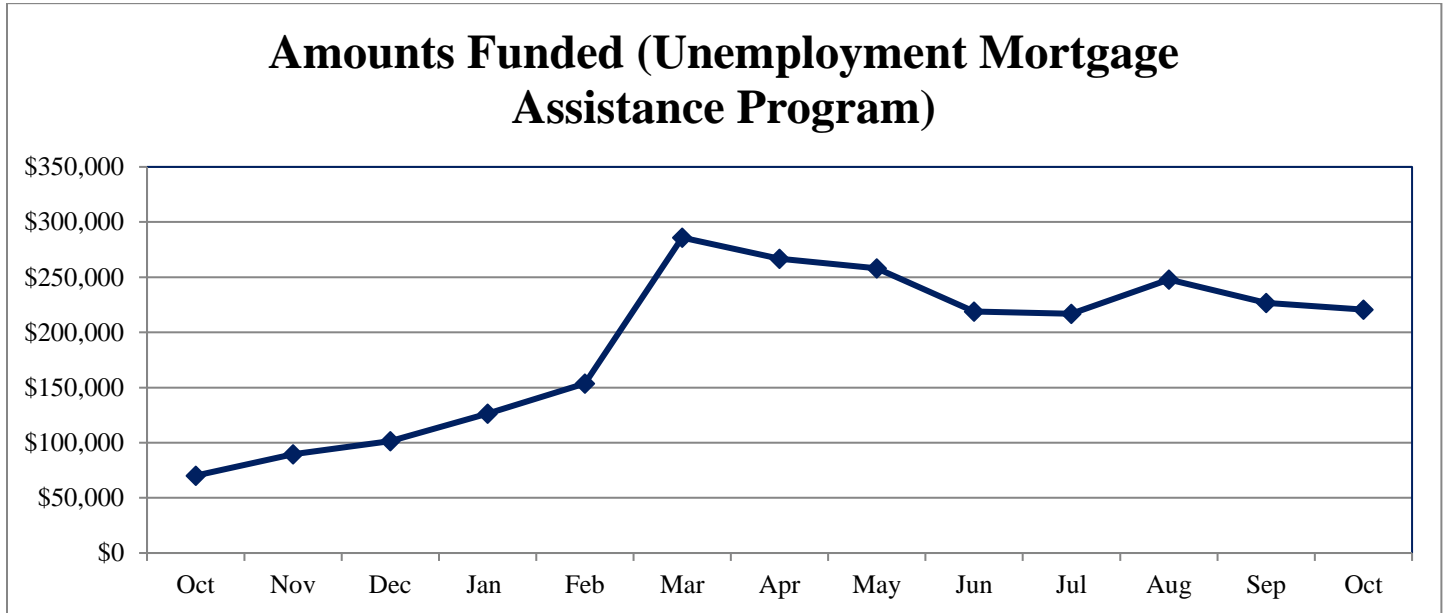
The Second Mortgage Reduction Program (B-2) did not fund any files in October and had a credit of \$74 for an overpayment.



# Performance Report – October 2018

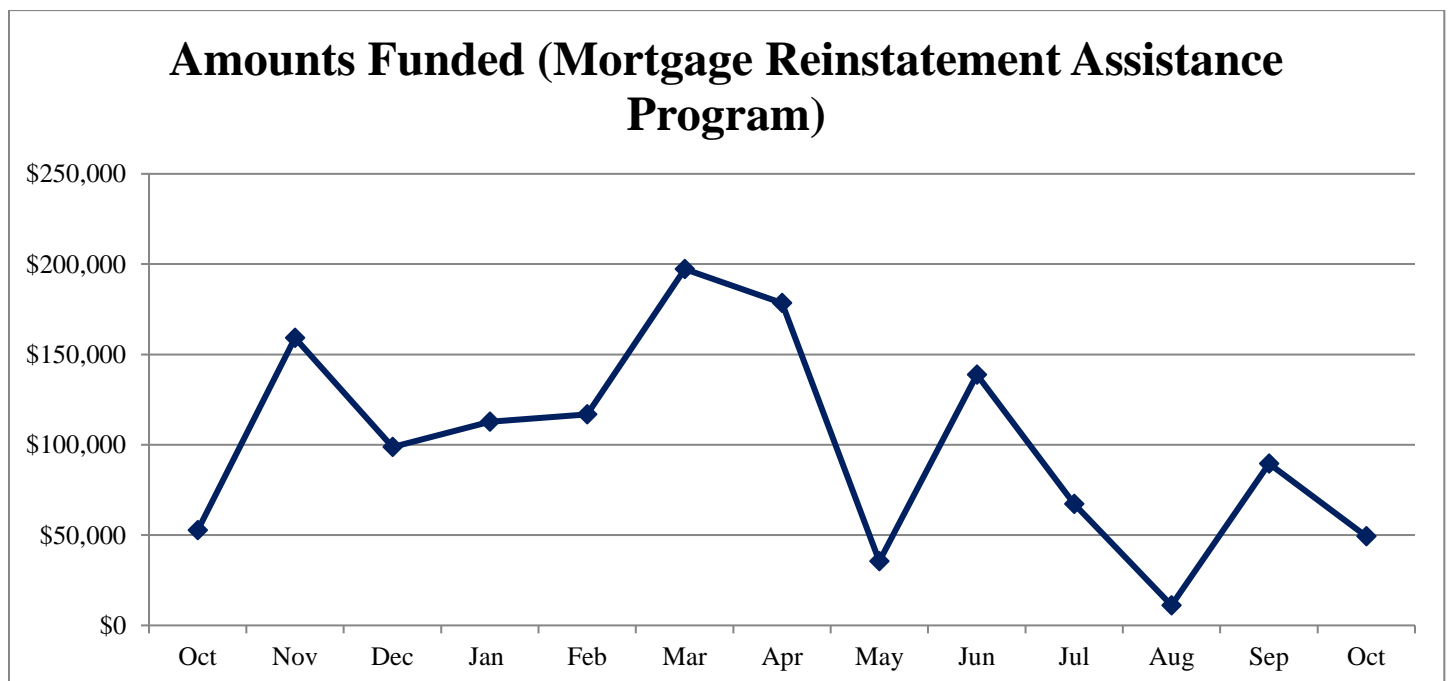
## Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 10 files funded for a total of \$40,952. Additionally, there were 136 recurring B-4U files funded totaling \$179,744 for homeowners who qualified in prior months and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for October was \$220,696.



## Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had three files funded in October for a total of \$49,240.



# Performance Report – October 2018

## Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 16 households in October, which is slightly lower than the previous month's total of 18 and lower than October 2017, when 29 households were assisted.

