

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF NOVEMBER 2018

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### 1. Summary

All Internal Compliance reviews are up to date and have been approved by the board. The next one due is Q1 FY2019 which is due at the end of December and is on track to have testing completed before then.

### 2. Finance Report Discussion

#### Balance Sheet

- The large difference in the investment account is due to normal funding being disbursed for the month.

#### Income Statement

- Recording fees for the month decreased due to less files being processed during the month.
- The increase in business partners is due to a payment processed for an event held at the beginning of November.
- The decrease in marketing is due to a payment in the prior month of \$6.6K for a digital media buy for September and October.
- The increase in supplies is due to the prior month having a reimbursement from unrestricted funds for expenses deemed unallowable by Treasury.
- Invoices not yet received for current month expenses:

#### Account

Business Partners  
Statistical Data  
Legal

#### Vendor

CPLC, CSN, FGC  
CoreLogic  
Fennemore Craig

### 3. Actions & Recommendations

## Nevada Affordable Housing Assistance Corporation Balance Sheet

|   | 11/30/2018        | 10/31/2018        | \$ Change       |
|---|-------------------|-------------------|-----------------|
| <b>ASSETS</b>                           |                   |                   |                 |
| <b>Current Assets</b>                   |                   |                   |                 |
| <b>Checking/Savings</b>                 |                   |                   |                 |
| 10100 · Checking - Operating (BNY 9079) | 447,047           | 460,258           | -13,211         |
| 10200 · Checking - ACH Txfr (BNY 6666)  | 15,611            | 15,611            | -               |
| 10300 · Investment Account - BNY Sweep  | 40,989,939        | 41,512,059        | -522,120        |
| <b>Total Checking/Savings</b>           | <b>41,452,596</b> | <b>41,987,928</b> | <b>-535,331</b> |
| <b>Accounts Receivable</b>              |                   |                   |                 |
| 11000 · Accounts Receivable             | -                 | -                 | 0               |
| 11100 · Funds Receivable B-4 Client     | 35,699            | 35,799            | -100            |
| <b>Total Accounts Receivable</b>        | <b>35,699</b>     | <b>35,799</b>     | <b>-100</b>     |
| <b>Other Current Assets</b>             |                   |                   |                 |
| 13000 · Prepaid Expenses                | 26,455            | 26,391            | 64              |
| 14200 · Other Current Assets            | -                 | -                 | 0               |
| <b>Total Other Current Assets</b>       | <b>26,455</b>     | <b>26,391</b>     | <b>64</b>       |
| <b>Total Current Assets</b>             | <b>41,514,750</b> | <b>42,050,118</b> | <b>-535,368</b> |
| <b>Fixed Assets</b>                     |                   |                   |                 |
| <b>15000 · Fixed Assets</b>             |                   |                   |                 |
| 15100 · Office Equipment                | 112,457           | 112,457           | -               |
| 15200 · Software                        | 341,074           | 341,074           | -               |
| 15300 · Furniture and Fixtures          | 24,742            | 24,742            | -               |
| <b>Total 15000 · Fixed Assets</b>       | <b>478,273</b>    | <b>478,273</b>    | <b>-</b>        |
| 16000 · Accumulated Depreciation        | (310,748)         | (302,699)         | -8,049          |
| <b>Total Fixed Assets</b>               | <b>167,525</b>    | <b>175,574</b>    | <b>-8,049</b>   |
| <b>Other Assets</b>                     |                   |                   |                 |
| 17000 · Refundable Deposits             | 14,837            | 14,837            | -               |
| <b>Total Other Assets</b>               | <b>14,837</b>     | <b>14,837</b>     | <b>-</b>        |
| <b>TOTAL ASSETS</b>                     | <b>41,697,112</b> | <b>42,240,528</b> | <b>-543,417</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |                   |                 |
| <b>Liabilities</b>                      |                   |                   |                 |
| <b>Current Liabilities</b>              |                   |                   |                 |
| <b>Accounts Payable</b>                 |                   |                   |                 |
| 20000 · Accounts Payable                | 23,992            | 28,096            | -4,104          |
| 21100 · Funds Payable B1-B3             | -                 | -                 | -               |
| <b>Total Accounts Payable</b>           | <b>23,992</b>     | <b>28,096</b>     | <b>(4,104)</b>  |
| <b>Credit Cards</b>                     |                   |                   |                 |
| 22000 · Nevada State Bank Credit Card   | -                 | -                 | -               |
| <b>Total Credit Cards</b>               | <b>-</b>          | <b>-</b>          | <b>-</b>        |
| <b>Other Current Liabilities</b>        |                   |                   |                 |
| <b>23000 · Accrued Expenses</b>         |                   |                   |                 |
| 23100 · Accrued Salaries and Wages      | -                 | -                 | -               |
| 23300 · Payroll Taxes Payable           | -                 | -                 | -               |

**Nevada Affordable Housing Assistance Corporation**  
**Balance Sheet**

|  | 11/30/2018        | 10/31/2018        | \$ Change       |
|--|-------------------|-------------------|-----------------|
| <b>Total 23000 - Accrued Expenses</b>    | -                 | -                 | -               |
| <b>23500 - Garnishments Payable</b>      | -                 | -                 | -               |
| <b>25000 - Deferred Revenue</b>          | 41,669,743        | 42,209,056        | -539,313        |
| <b>26000 - Other Current Liabilities</b> | -                 | -                 | -               |
| <b>Total Other Current Liabilities</b>   | 41,669,743        | 42,209,056        | -539,313        |
| <b>Total Current Liabilities</b>         | 41,693,735        | 42,237,152        | -543,417        |
| <b>Long Term Liabilities</b>             |                   |                   |                 |
| <b>27000 - Unclaimed Property</b>        | 3,377             | 3,377             | -               |
| <b>Total Long Term Liabilities</b>       | 3,377             | 3,377             | -               |
| <b>Total Liabilities</b>                 | 41,697,112        | 42,240,528        | -543,417        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>    | <b>41,697,112</b> | <b>42,240,528</b> | <b>-543,417</b> |

| INCOME   | Budget            | Current          |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  | YTD Actual        | % of Budget |
|--|-------------------|------------------|------------------|----------------|--------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------|
|  |                   | Jul              | Aug              | Sep            | Oct                | Nov            | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | w/ Budget         |             |
| <b>Total Program Contract Revenue</b>            | 67,264,800        | 6,320,408        | 917,073          | 772,694        | (4,819,906)        | 519,320        | 1,194,710        | 1,156,313        | 1,064,336        | 1,460,834        | 1,693,298        | 1,455,851        | 1,461,575        | 13,196,506        | 20%         |
| <b>Other Revenues</b>                            |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 41000 Lien Satisfaction Recoveries               | 100,000           | 5,124            | 30,574           | 109,699        | 16,305             | 34,718         | 3,055            | 6,049            | 20,578           | 7,841            | 53,637           | 9,012            | 6,534            | 303,126           | 303%        |
| 42000 Interest Income                            | 75,000            | 14,360           | 58,202           | 51,040         | 50,230             | 64,025         | 9,170            | 9,976            | 10,521           | 9,232            | 10,652           | 10,161           | 9,064            | 306,633           | 409%        |
| 43000 Other Revenues                             | -                 | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | 9                | 9                 | 0%          |
| <b>Total Other Revenues</b>                      | 175,000           | 19,484           | 88,776           | 160,739        | 66,535             | 98,743         | 12,225           | 16,025           | 31,099           | 17,073           | 64,289           | 19,173           | 15,607           | 609,768           | 348%        |
| <b>TOTAL INCOME</b>                              | <b>67,439,800</b> | <b>6,339,892</b> | <b>1,005,849</b> | <b>933,433</b> | <b>(4,753,371)</b> | <b>618,063</b> | <b>1,206,935</b> | <b>1,172,338</b> | <b>1,095,435</b> | <b>1,477,907</b> | <b>1,757,587</b> | <b>1,475,024</b> | <b>1,477,182</b> | <b>13,806,274</b> | <b>20%</b>  |
| <b>Direct Program Funding Costs</b>              |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 50100 B1 Principal Reduction                     | 21,947,394        | 478,931          | 488,132          | 405,106        | 261,826            | 254,803        | 723,606          | 646,717          | 601,902          | 825,191          | 1,078,709        | 964,816          | 832,474          | 7,562,213         | 34%         |
| 50200 B2 SMRP                                    | 1,406,913         | -                | 64,416           | 39,136         | (74)               | -              | 104,653          | 118,380          | 47,025           | (106)            | 68,629           | 50,000           | 99,342           | 591,401           | 42%         |
| 50300 B4 MAP                                     | -                 | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | 0%          |
| 50400 B4 MAP (UMA)                               | 1,025,476         | 218,266          | 247,874          | 226,806        | 229,276            | 176,554        | 101,539          | 126,520          | 153,679          | 285,924          | 266,916          | 257,996          | 219,036          | 2,510,386         | 245%        |
| 55000 B5 MAPA                                    | -                 | -                | -                | -              | 7,109              | -              | -                | -                | -                | -                | -                | -                | -                | 7,109             | 0%          |
| 56000 B6 HRP                                     | -                 | -                | -                | -              | (7,109)            | -              | -                | -                | -                | -                | -                | -                | -                | (7,109)           | 0%          |
| 50800 B8 MRAP (MRP)                              | 893,288           | 67,280           | 11,119           | 89,606         | 49,240             | 43,011         | 98,805           | 112,699          | 116,832          | 197,252          | 178,515          | 35,445           | 138,699          | 1,138,503         | 127%        |
| 58100 B9 DPA                                     | 39,249,530        | 5,451,412        | -                | -              | (5,451,412)        | -              | -                | -                | -                | -                | -                | -                | -                | -                 | 0%          |
| <b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>        | <b>64,522,600</b> | <b>6,215,889</b> | <b>811,541</b>   | <b>760,654</b> | <b>(4,911,144)</b> | <b>474,368</b> | <b>1,028,603</b> | <b>1,004,316</b> | <b>919,438</b>   | <b>1,308,261</b> | <b>1,592,769</b> | <b>1,308,257</b> | <b>1,289,551</b> | <b>11,802,503</b> | <b>18%</b>  |
| <b>GROSS EARNINGS</b>                            | <b>2,917,200</b>  | <b>124,003</b>   | <b>194,308</b>   | <b>172,779</b> | <b>157,773</b>     | <b>143,695</b> | <b>178,332</b>   | <b>168,022</b>   | <b>175,997</b>   | <b>169,646</b>   | <b>164,818</b>   | <b>166,767</b>   | <b>187,631</b>   | <b>2,003,771</b>  | <b>69%</b>  |
| <b>EXPENSES</b>                                  |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| <b>Transaction Related Expenses 60000</b>        |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 61000 Recording Fees                             | 60,000            | 1,673            | -                | 4,122          | 1,621              | 791            | 2,677            | 1,604            | 3,333            | -                | 5,299            | 3,357            | 3,258            | 27,735            | 46%         |
| 63000 Bank Fees                                  | 12,000            | 1,296            | 1,154            | 1,256          | 1,011              | 1,315          | 912              | 1,028            | 1,280            | 1,174            | 1,338            | 1,569            | 1,725            | 15,058            | 125%        |
| <b>Counseling Expenses 64000:</b>                |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 64100 Business Partners                          | 90,000            | 2,233            | 3,833            | 1,233          | 1,117              | 2,067          | 5,717            | 5,317            | 5,117            | 3,817            | 3,567            | 5,117            | 3,117            | 42,252            | 47%         |
| 64200 Statistical Data                           | 23,000            | 906              | 797              | 914            | 783                | 467            | 1,377            | 1,274            | 1,198            | 1,054            | 1,239            | 1,072            | 956              | 12,037            | 52%         |
| 64300 File Intake Costs                          | 2,000             | 268              | 439              | 389            | 277                | 443            | 736              | 578              | 387              | -                | 833              | 355              | 354              | 5,059             | 253%        |
| <b>Total Counseling Expenses</b>                 | <b>115,000</b>    | <b>3,407</b>     | <b>5,069</b>     | <b>2,536</b>   | <b>2,177</b>       | <b>2,977</b>   | <b>7,830</b>     | <b>7,169</b>     | <b>6,702</b>     | <b>4,871</b>     | <b>5,639</b>     | <b>6,544</b>     | <b>4,427</b>     | <b>59,348</b>     | <b>52%</b>  |
| <b>Total Transaction Related Expenses</b>        | <b>187,000</b>    | <b>6,376</b>     | <b>6,223</b>     | <b>7,914</b>   | <b>4,809</b>       | <b>5,083</b>   | <b>11,419</b>    | <b>9,801</b>     | <b>11,315</b>    | <b>6,045</b>     | <b>12,276</b>    | <b>11,470</b>    | <b>9,410</b>     | <b>102,141</b>    | <b>55%</b>  |
| <b>General and Administrative Expenses 70000</b> |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| <b>Compensation Expenses 71000</b>               |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| <b>Salaries and Wages 71100:</b>                 |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 71110 Operations                                 | 238,000           | 12,753           | 41,321           | 25,787         | 27,396             | 27,090         | 19,459           | 20,891           | 25,212           | 37,369           | 24,751           | 25,553           | 38,577           | 326,159           | 137%        |
| 71120 Accounting                                 | 41,000            | 1,570            | 6,278            | 3,139          | 3,139              | 3,204          | 3,139            | 3,369            | 3,149            | 4,720            | 3,139            | 3,139            | 4,808            | 42,793            | 104%        |
| 71130 Underwriting                               | 120,000           | 4,653            | 13,959           | 10,039         | 9,431              | 9,306          | 10,151           | 9,311            | 9,404            | 13,994           | 9,304            | 9,306            | 13,958           | 122,816           | 102%        |
| 71140 Closing and Recon                          | 102,000           | 3,922            | 11,770           | 8,250          | 8,377              | 5,000          | 7,845            | 7,844            | 7,845            | 11,898           | 7,845            | 7,843            | 11,769           | 100,208           | 98%         |
| 71150 Call Center                                | 42,000            | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | -           |
| 71160 IT Department                              | 85,000            | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | -           |
| 71170 Temporary Labor                            | 419,000           | 10,555           | 11,928           | 11,809         | 14,764             | 17,796         | 21,850           | 21,422           | 19,014           | 19,775           | 18,346           | 22,024           | 16,355           | 205,638           | 49%         |
| <b>Total Salaries and Wages</b>                  | <b>1,047,000</b>  | <b>33,453</b>    | <b>85,256</b>    | <b>59,024</b>  | <b>63,107</b>      | <b>62,396</b>  | <b>62,444</b>    | <b>62,837</b>    | <b>64,624</b>    | <b>87,756</b>    | <b>63,385</b>    | <b>67,865</b>    | <b>85,467</b>    | <b>797,614</b>    | <b>76%</b>  |
| 71200 Payroll Tax Expenses                       | 53,000            | 2,211            | 6,783            | 4,236          | 4,067              | 3,456          | 3,018            | 4,886            | 5,591            | 8,332            | 5,189            | 5,221            | 7,069            | 60,059            | 113%        |
| <b>Employee Benefits and Other HR 71300</b>      |                   |                  |                  |                |                    |                |                  |                  |                  |                  |                  |                  |                  |                   |             |
| 71310 Medical and Dental                         | 97,000            | 6,391            | 4,656            | 6,639          | 5,782              | 4,190          | 5,352            | 5,352            | 5,352            | 4,746            | 5,479            | 5,429            | 4,468            | 63,836            | 66%         |
| 71320 Workers' Compensation                      | 1,400             | 122              | 107              | 107            | 110                | 110            | 107              | 107              | 107              | 107              | 107              | 107              | 107              | 1,305             | 93%         |
| 71330 Employee Training                          | 3,500             | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | 0%          |
| 71340 Payroll Processing Charges                 | 14,000            | 930              | 1,069            | 1,021          | 1,018              | 1,037          | 923              | 1,137            | 982              | 982              | 982              | 982              | 982              | 12,045            | 86%         |
| 71300 Other Employee Benefits and HR             | 500               | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | 0%          |
| 71000 Compensation Expenses - Other              | -                 | -                | -                | -              | -                  | -              | -                | -                | -                | -                | -                | -                | -                | -                 | 0%          |
| <b>Total Employee Benefits and Other HR</b>      | <b>116,400</b>    | <b>7,443</b>     | <b>5,832</b>     | <b>7,767</b>   | <b>6,910</b>       | <b>5,337</b>   | <b>6,382</b>     | <b>6,596</b>     | <b>6,441</b>     | <b>5,835</b>     | <b>6,568</b>     | <b>6,518</b>     | <b>5,557</b>     | <b>77,186</b>     | <b>66%</b>  |
| <b>Total Compensation Expenses</b>               | <b>1,216,400</b>  | <b>43,107</b>    | <b>97,871</b>    | <b>71,027</b>  | <b>74,084</b>      | <b>71,189</b>  | <b>71,844</b>    | <b>74,319</b>    | <b>76,656</b>    | <b>101,923</b>   | <b>75,142</b>    | <b>79,604</b>    | <b>98,093</b>    | <b>934,859</b>    | <b>77%</b>  |

|   | Budget           | Current        |                |                |                |                |                |                |                |                |                |                |                | YTD Actual       |             |
|---|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------|
|   |                  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr            | May            | Jun            | w/ Budget        | % of Budget |
| <b>Advertising, Marketing and PR 72000</b>        |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 72100 Website Expenses                            | 6,000            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | 350            | 350              | 6%          |
| 72200 Marketing Expenses                          | 60,000           | 7,095          | 6,591          | 4,454          | 10,753         | 4,000          | 17,095         | 10,040         | 2,353          | 18,520         | 2,073          | 500            | 7,000          | 90,474           | 151%        |
| 72300 Marketing Campaigns                         | 50,000           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 72400 Dues, Subscriptions, & Recruitment          | 500              | 112            | 112            | 112            | 112            | 112            | 122            | 122            | 122            | 122            | 122            | 122            | 112            | 1,404            | 281%        |
| 72500 Marketing Collateral                        | 2,000            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -           |
| <b>Total Advertising, Marketing and PR</b>        | <b>118,500</b>   | <b>7,207</b>   | <b>6,703</b>   | <b>4,566</b>   | <b>10,865</b>  | <b>4,112</b>   | <b>17,217</b>  | <b>10,162</b>  | <b>2,475</b>   | <b>18,642</b>  | <b>2,195</b>   | <b>622</b>     | <b>7,462</b>   | <b>92,228</b>    | <b>78%</b>  |
| <b>Professional Services 73000</b>                |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 73100 Accounting and Audit Services               | 240,000          | 14,500         | 20,500         | 34,500         | 14,500         | 18,500         | 17,083         | 31,000         | 20,800         | 14,500         | 14,500         | 14,500         | 14,500         | 229,383          | 96%         |
| 73200 Legal Services                              | 263,000          | 7,175          | 16,559         | 5,247          | 9,495          | -              | 7,378          | -              | 21,328         | (13,756)       | 17,815         | 13,697         | 10,553         | 95,491           | 36%         |
| 73300 Consulting Services                         | 97,000           | -              | -              | -              | -              | -              | 10,790         | 1,946          | -              | -              | -              | -              | -              | 12,736           | 13%         |
| 73400 Other Professional Services                 | -                | 140            | 59             | 3,009          | 2,736          | 59             | 73             | -              | 94             | -              | 250            | 175            | 718            | 7,313            | 0%          |
| <b>Total Professional Services</b>                | <b>600,000</b>   | <b>21,815</b>  | <b>37,118</b>  | <b>42,756</b>  | <b>26,731</b>  | <b>18,559</b>  | <b>35,324</b>  | <b>32,946</b>  | <b>42,222</b>  | <b>744</b>     | <b>32,565</b>  | <b>28,372</b>  | <b>25,771</b>  | <b>344,923</b>   | <b>57%</b>  |
| <b>Building, Leases and Equipment 74000</b>       |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 74100 Rent - Office                               | 87,000           | 7,775          | 7,474          | 7,775          | 7,775          | 7,775          | 7,591          | 7,591          | 7,591          | 7,591          | 7,478          | 7,563          | 7,775          | 91,754           | 105%        |
| 74200 Rent - Equipment                            | 3,000            | 240            | 120            | 120            | 108            | 108            | 358            | 120            | 120            | 120            | 129            | 240            | 240            | 2,023            | 67%         |
| 74300 Building Repairs and Maintenance            | 1,000            | -              | -              | -              | -              | -              | 173            | 87             | -              | -              | -              | -              | -              | 260              | 26%         |
| 74400 Equipment Repairs and Maintenance           | 2,000            | 191            | -              | 66             | -              | -              | -              | -              | 125            | -              | -              | -              | -              | 382              | 19%         |
| 74500 Utilities Expense                           | 2,500            | 54             | 54             | 54             | 54             | 60             | 111            | 384            | 676            | 1,010          | -              | 111            | 58             | 2,626            | 105%        |
| 74600 Janitorial Expense                          | 4,500            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 360            | 4,320            | 96%         |
| <b>Total Building, Leases and Equipment</b>       | <b>100,000</b>   | <b>8,620</b>   | <b>8,008</b>   | <b>8,375</b>   | <b>8,297</b>   | <b>8,303</b>   | <b>8,593</b>   | <b>8,542</b>   | <b>8,872</b>   | <b>9,081</b>   | <b>7,967</b>   | <b>8,274</b>   | <b>8,433</b>   | <b>101,365</b>   | <b>101%</b> |
| <b>Insurance Expense 75000</b>                    |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 75100 Directors & Officers Insurance              | 20,000           | 1,417          | 1,417          | 1,417          | 1,417          | 1,418          | 1,460          | 1,460          | 1,460          | 1,460          | 1,460          | 1,460          | 1,460          | 17,306           | 87%         |
| 75200 Property and General Liability Insurance    | 3,700            | -              | 162            | 81             | 81             | 81             | 79             | 79             | 79             | 79             | 79             | 79             | 79             | 958              | 26%         |
| 75300 Crime Insurance                             | 2,500            | 137            | 137            | 137            | 137            | 137            | 206            | -              | 138            | 138            | 138            | 138            | 138            | 1,581            | 63%         |
| 75500 Cyber Insurance                             | 2,500            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 75500 Professional Liability Insurance            | 15,300           | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,275          | -              | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 14,125           | 92%         |
| <b>Total Insurance Expense</b>                    | <b>44,000</b>    | <b>2,839</b>   | <b>3,001</b>   | <b>2,920</b>   | <b>2,920</b>   | <b>2,921</b>   | <b>3,020</b>   | <b>1,539</b>   | <b>2,962</b>   | <b>2,962</b>   | <b>2,962</b>   | <b>2,962</b>   | <b>2,962</b>   | <b>33,970</b>    | <b>77%</b>  |
| <b>Office Expenses 76000</b>                      |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 75100 Supplies                                    | 12,000           | 708            | 2,635          | 695            | 61             | 1,164          | 1,461          | 576            | 1,521          | 432            | 1,226          | 1,590          | 1,473          | 13,542           | 113%        |
| 75200 Postage and Freight                         | 4,500            | 109            | 376            | 161            | 320            | 227            | 177            | 239            | 105            | 144            | 403            | 296            | 334            | 2,891            | 64%         |
| 75400 Office Furniture and Equipment              | 5,000            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 75500 Dues and Subscriptions                      | 500              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 76500 Document Storage & Destruction              | 1,000            | 35             | 60             | 35             | 35             | -              | 25             | 35             | 25             | 25             | 35             | 35             | 25             | 370              | 37%         |
| 77500 Depreciation Expense - FF&E                 | 3,600            | 295            | 295            | 295            | 295            | 295            | 295            | 294            | 294            | 295            | 295            | 295            | 295            | 3,538            | 98%         |
| <b>Total Office Expenses</b>                      | <b>26,600</b>    | <b>1,147</b>   | <b>3,366</b>   | <b>1,186</b>   | <b>711</b>     | <b>1,686</b>   | <b>1,958</b>   | <b>1,144</b>   | <b>1,945</b>   | <b>896</b>     | <b>1,959</b>   | <b>2,216</b>   | <b>2,127</b>   | <b>20,341</b>    | <b>76%</b>  |
| <b>Information, Tech and Communications 77000</b> |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 77100 Technology Hardware                         | 30,000           | 1,957          | 666            | 673            | 668            | 714            | -              | -              | -              | -              | -              | 819            | (3)            | 5,494            | 18%         |
| 77200 Software Expense                            | 22,000           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 77300 Telephone / Internet / Security             | 20,000           | 1,192          | 1,445          | 1,035          | 1,393          | 1,298          | 1,423          | 1,244          | 1,264          | 1,366          | 1,290          | 1,244          | 1,348          | 15,542           | 78%         |
| 77400 IT Services                                 | 476,000          | 21,904         | 21,804         | 24,272         | 19,336         | 21,904         | 19,295         | 19,295         | 19,295         | 19,299         | 19,399         | 21,804         | 22,153         | 249,760          | 52%         |
| 77500 Depreciation Expense - IT                   | 56,400           | 7,755          | 7,755          | 7,755          | 7,755          | 7,755          | 8,116          | 8,672          | 8,846          | 8,061          | 7,825          | 7,755          | 7,755          | 95,805           | 170%        |
| <b>Total Information, Tech and Communications</b> | <b>604,400</b>   | <b>32,808</b>  | <b>31,670</b>  | <b>33,735</b>  | <b>29,152</b>  | <b>31,671</b>  | <b>28,834</b>  | <b>29,211</b>  | <b>29,405</b>  | <b>28,726</b>  | <b>28,514</b>  | <b>31,622</b>  | <b>31,253</b>  | <b>366,601</b>   | <b>61%</b>  |
| <b>Travel Expenses 78000</b>                      |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 78100 Airfare                                     | 5,000            | -              | -              | -              | -              | -              | -              | -              | -              | -              | 744            | 424            | -              | 1,168            | 23%         |
| 78200 Accommodations                              | 2,500            | -              | -              | -              | -              | -              | -              | (21)           | -              | 137            | -              | -              | -              | 116              | 5%          |
| 78300 Auto and Parking                            | 2,500            | -              | -              | -              | 57             | -              | 23             | -              | -              | -              | 130            | 131            | 247            | 588              | 24%         |
| 78400 Travel - Meals & Entertainment              | 2,500            | 37             | 28             | 53             | -              | 24             | -              | 598            | -              | 185            | 119            | 897            | 1,626          | 3,567            | 143%        |
| 78500 Non-Employee Travel                         | 250              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| 78000 Other Travel                                | 250              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| <b>Total Travel Expenses</b>                      | <b>13,000</b>    | <b>37</b>      | <b>28</b>      | <b>53</b>      | <b>57</b>      | <b>24</b>      | <b>23</b>      | <b>577</b>     | <b>-</b>       | <b>322</b>     | <b>993</b>     | <b>1,452</b>   | <b>1,873</b>   | <b>5,439</b>     | <b>42%</b>  |
| <b>Other General and Administrative 79000</b>     |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 79300 Taxes and Licenses                          | 2,000            | -              | -              | -              | -              | -              | -              | 11             | -              | -              | -              | -              | -              | 11               | 1%          |
| 79500 Board Expenses                              | 6,000            | -              | 320            | 200            | 100            | 100            | 100            | -              | 100            | 260            | 200            | 100            | 200            | 1,680            | 28%         |
| 79000 Other General and Administrative            | -                | 47             | -              | 47             | 47             | 47             | -              | 45             | 45             | 45             | 45             | 73             | 47             | 488              | 0%          |
| <b>Total Other General and Administrative</b>     | <b>8,000</b>     | <b>47</b>      | <b>320</b>     | <b>247</b>     | <b>147</b>     | <b>147</b>     | <b>100</b>     | <b>56</b>      | <b>145</b>     | <b>305</b>     | <b>245</b>     | <b>173</b>     | <b>247</b>     | <b>2,179</b>     | <b>27%</b>  |
| <b>Total General and Administrative Expenses</b>  | <b>2,730,900</b> | <b>117,627</b> | <b>188,085</b> | <b>164,865</b> | <b>152,964</b> | <b>138,612</b> | <b>166,913</b> | <b>158,496</b> | <b>164,682</b> | <b>163,601</b> | <b>152,542</b> | <b>155,297</b> | <b>178,221</b> | <b>1,901,904</b> | <b>70%</b>  |

|                                     | Budget           | Current        |                |                |                |                |                |                |                |                |                |                |                | YTD Actual       |             |
|-------------------------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------|
|                                     |                  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr            | May            | Jun            | w/ Budget        | % of Budget |
| <b>TOTAL EXPENSES</b>               | <b>2,917,900</b> | <b>124,003</b> | <b>194,308</b> | <b>172,779</b> | <b>157,773</b> | <b>143,695</b> | <b>178,332</b> | <b>168,297</b> | <b>175,997</b> | <b>169,646</b> | <b>164,818</b> | <b>166,767</b> | <b>187,631</b> | <b>2,004,045</b> | <b>69%</b>  |
| <b>Other Income (Expense)</b>       |                  |                |                |                |                |                |                |                |                |                |                |                |                |                  |             |
| 81000 Other Income                  | 100              | -              | -              | -              | -              | -              | -              | 275            | -              | -              | -              | -              | -              | 275              | 275%        |
| 82000 Other Expense                 | 100              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 0%          |
| <b>Total Other Income (Expense)</b> | <b>700</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>275</b>     | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>275</b>       | <b>39%</b>  |
| <b>NET INCOME</b>                   | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>0%</b>   |
| Monthly % of Admin Expenses         |                  | 2.0%           | 19.3%          | 18.5%          | -3.3%          | 23.2%          | 14.8%          | 14.4%          | 16.1%          | 11.5%          | 9.4%           | 11.3%          | 12.7%          |                  |             |
| Cumulative % of Admin Expenses      |                  | 2.0%           | 4.3%           | 5.9%           | 18.4%          | 19.1%          | 18.1%          | 17.5%          | 17.3%          | 16.3%          | 15.2%          | 14.7%          | 14.5%          |                  |             |

**NAHAC Funding Details**

**Cumulative Funds Available and Used through November 30, 2018**

|  | (a) HHF Participation<br>Cap (from the current<br>HPA Amendment) | Cumulative used<br>through 11.30.2018 | Lien satisfaction<br>recoveries | Available funds        |
|--|--|---------------------------------------|---------------------------------|------------------------|
| Principal Reduction Program (B1)       | \$78,533,057.00  | \$69,417,856.30                       | \$112,013.48                    | \$9,227,214.18         |
| Second Lien Relief Program (B2)        | \$8,494,267.00   | \$7,233,873.45                        | \$137,661.03                    | \$1,398,054.58         |
| Short Sale Acceleration Program (B3)   | \$289,179.00   | \$289,179.12                          | \$0.00                          | \$0.00                 |
| Mortgage Assistance Program (MAP) (B4) | \$43,043,410.00  | \$33,952,379.72                       | \$1,466,092.04                  | \$10,557,122.32        |
| MAPA (B5)                              | \$1,613,451.00   | \$1,613,826.75                        | \$53,315.89                     | \$52,940.14            |
| Reinstatement (B8)                     | \$3,026,610.00   | \$1,726,484.60                        | \$31,872.28                     | \$1,331,997.68         |
| DPA (B9)                               | \$36,000,000.00  | \$0.00                                | \$0.00                          | \$36,000,000.00        |
| Admin                                  | \$25,247,676.00  | \$22,026,023.09                       | \$0.00                          | \$3,221,652.91         |
| <b>Total</b>                           | <b>\$196,247,650.00</b>  | <b>\$136,259,623.03</b>               | <b>\$1,800,954.72</b>           | <b>\$61,788,981.81</b> |

Estimated months of funding remaining through Dec. 31, 2020 25  
 Average monthly funding to use funds by Dec. 31, 2020 2,471,559

**Treasury Draws Taken through November 30, 2018**

| <u>Date</u>  | <u>Amount</u>         |
|--------------|-----------------------|
| 9/23/2010    | 2,600,000.00          |
| 4/25/2011    | 4,851,000.00          |
| 12/28/2011   | 4,851,000.00          |
| 5/31/2012    | 5,620,000.00          |
| 8/30/2012    | 14,170,000.00         |
| 12/26/2012   | 21,950,000.00         |
| 3/4/2013     | 20,000,000.00         |
| 5/6/2013     | 24,800,000.00         |
| 6/27/2014    | 13,207,869.00         |
| 12/27/2016   | 24,385,727.00         |
| 6/27/2018    | 39,249,530.00         |
| <b>Total</b> | <b>175,685,126.00</b> |