

Performance Report – November 2018

For the month of November 2018, NAHAC provided \$474,369 in assistance to 11 unique households. The November 2018 funded files total was 12 percent lower than October 2018 (\$540,267) and 52 percent lower than November 2017 (\$987,129).

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

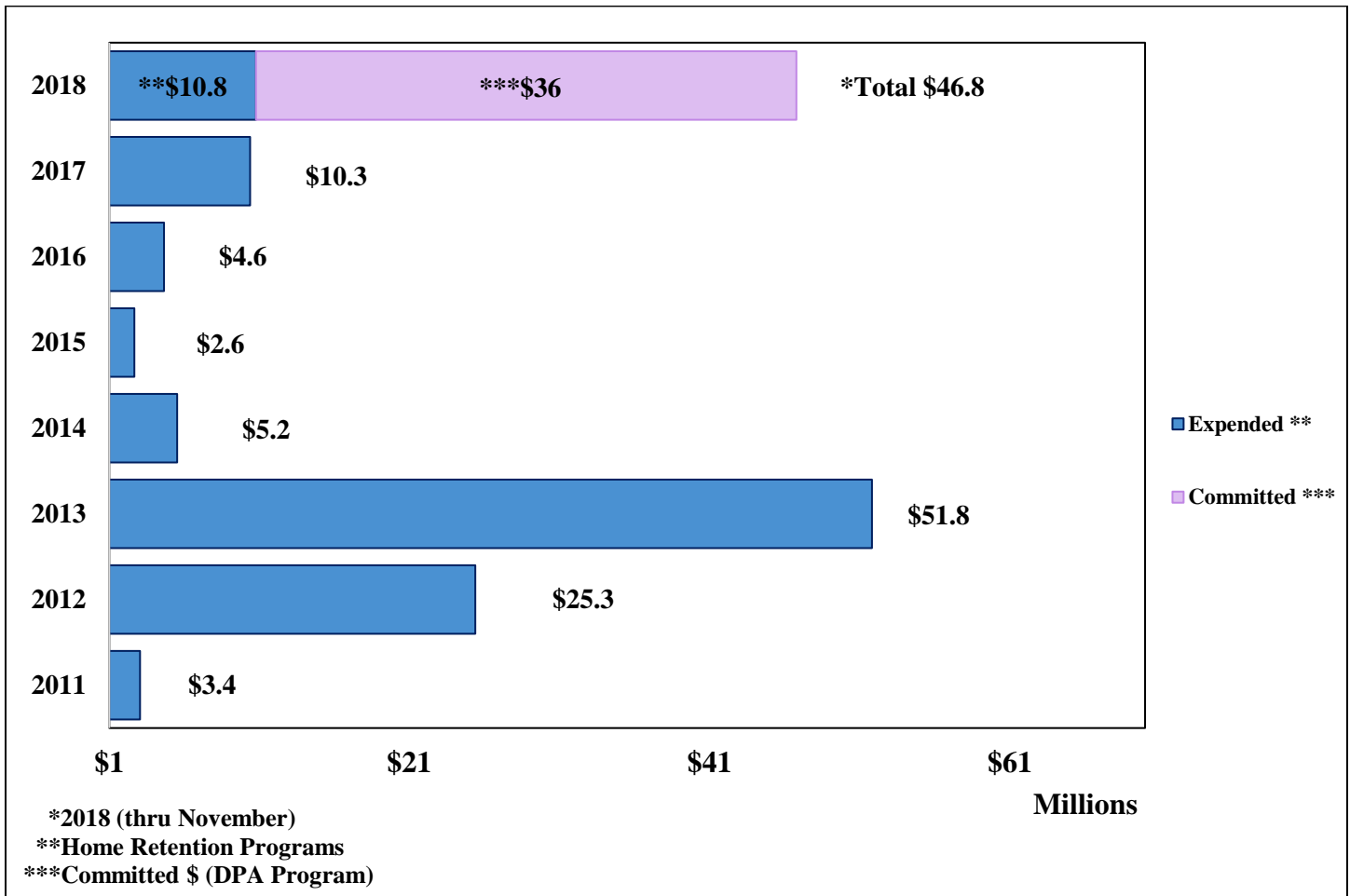
Down Payment Assistance (DPA) Program

NAHAC received conditional approval from the U.S. Department of the Treasury on November 8, 2018 to resume the disbursement of HHF dollars for the DPA program. NAHAC is in the process of satisfying all of the required conditions. Of the 50 beta files, 47 reportedly met the program requirements, and three loans were reported to be ineligible.

Amounts Funded:

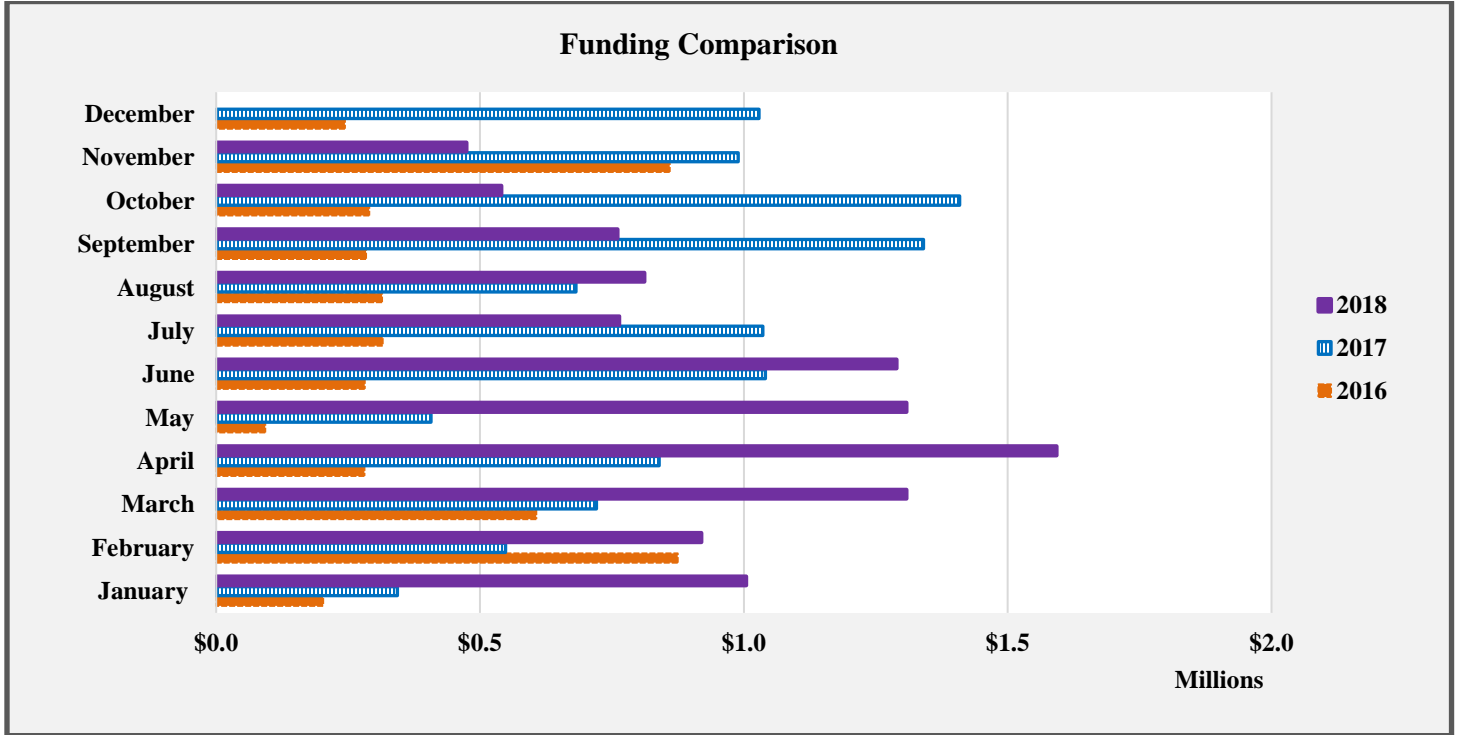
Since inception NAHAC has disbursed approximately \$114 million through November 30, 2018. Although there is approximately \$57 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and will be expended as the quality reviews are being performed. NVHFF will have approximately \$21 million left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

Total Funds Disbursed (\$ million) 2011 – 2018

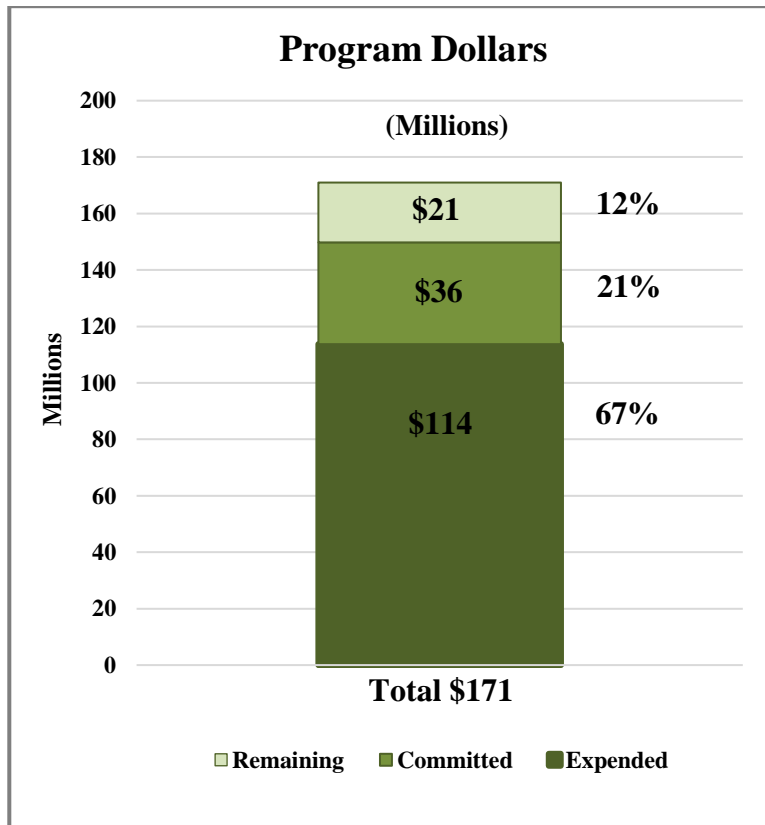


Performance Report – November 2018

The following chart compares total monthly funding results for all programs for 2016 through 2018.



The following chart illustrates the program dollars expended, committed and what is left to be disbursed.

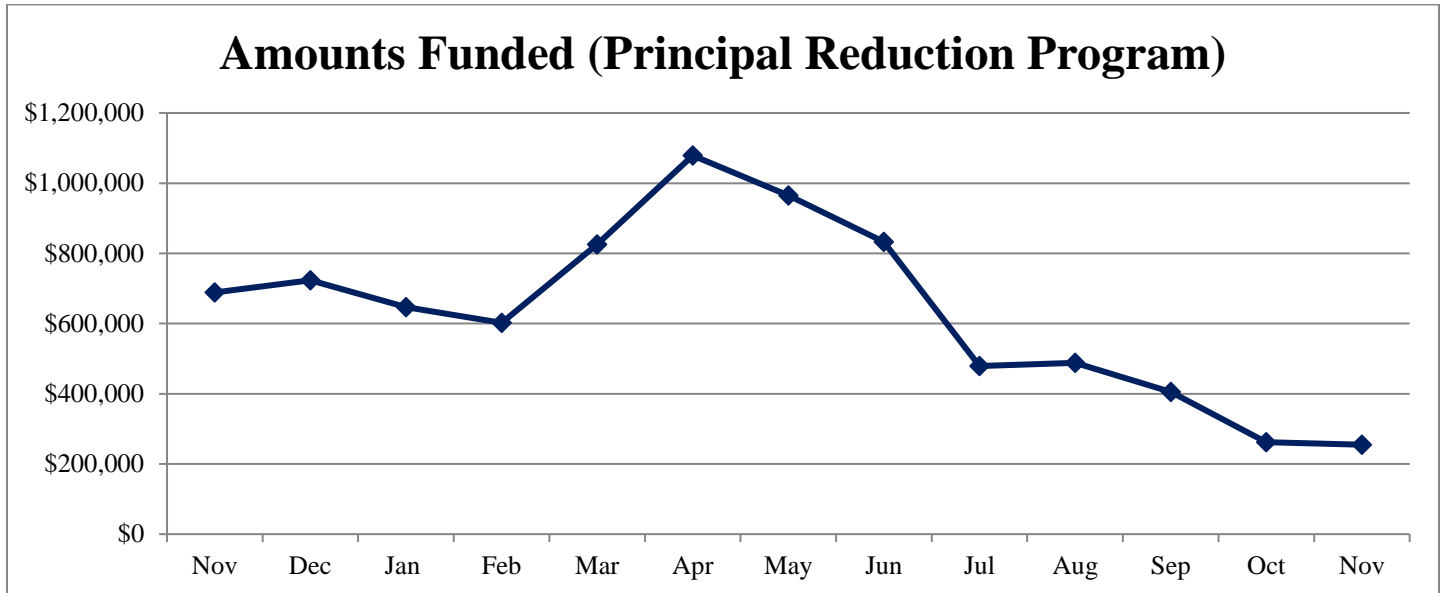


Performance Report – November 2018

Amounts Funded – By Program:

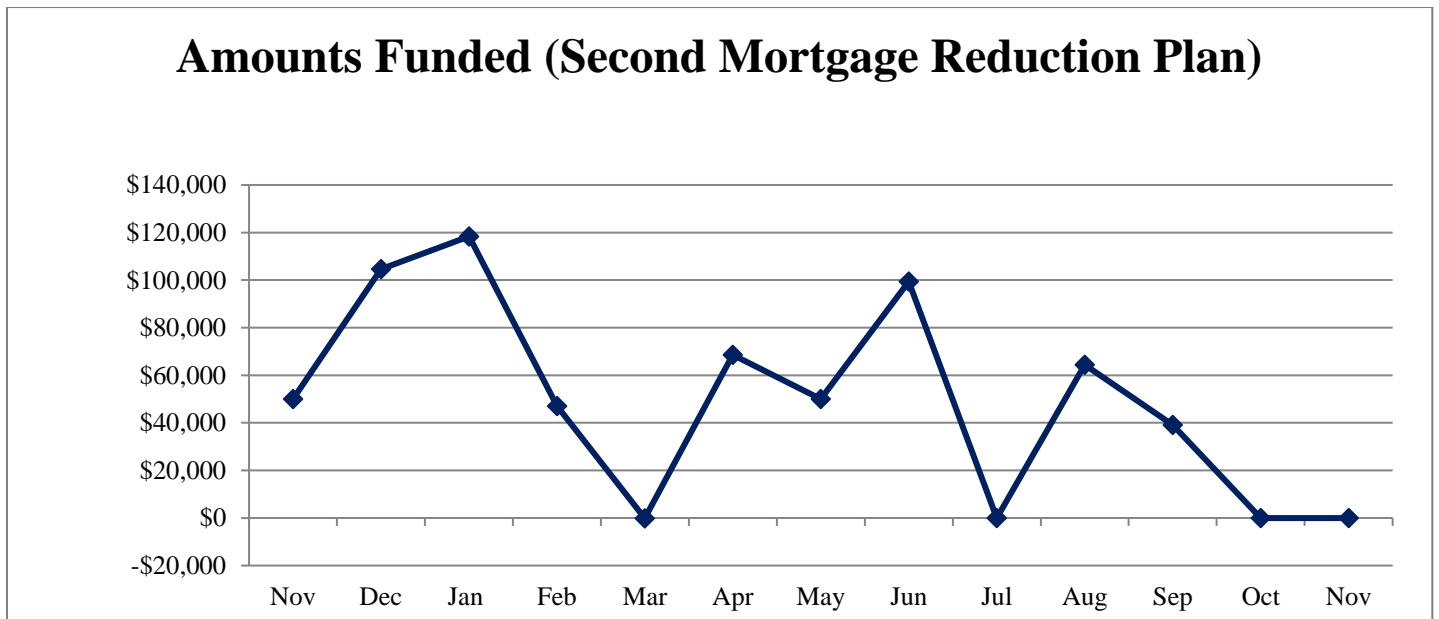
Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total for November, with three files funded for a total of \$254,803.



Second Mortgage Reduction Plan (B-2)

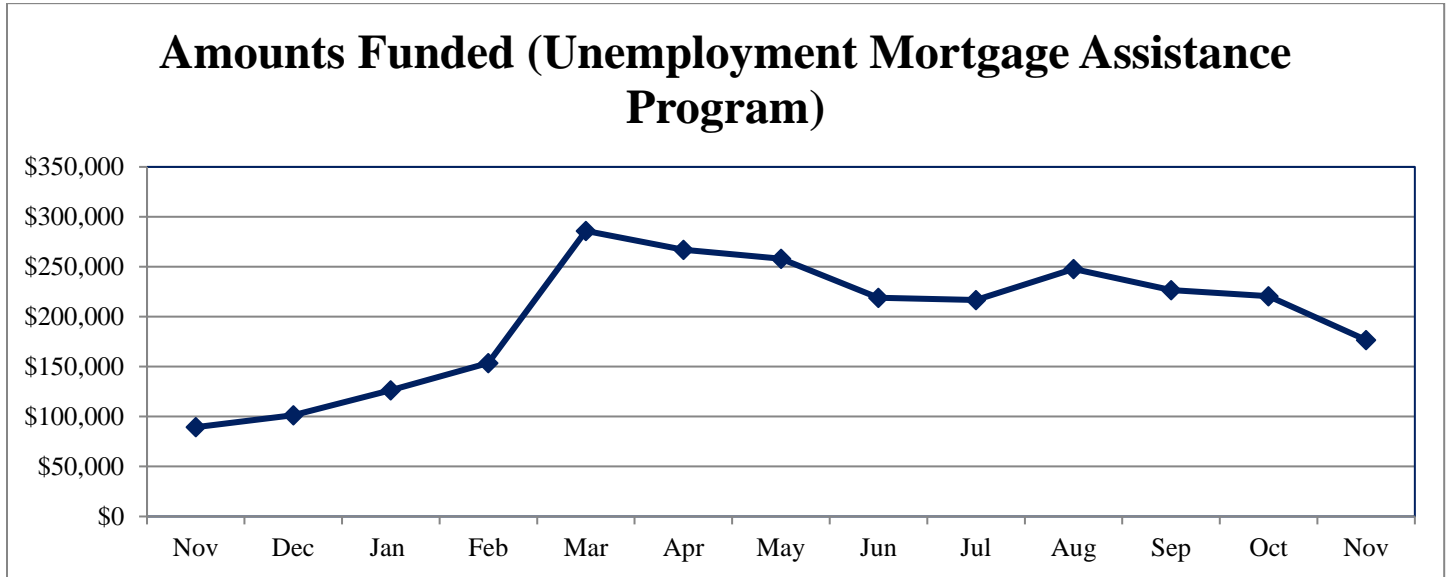
The Second Mortgage Reduction Program (B-2) did not fund any files in November.



Performance Report – November 2018

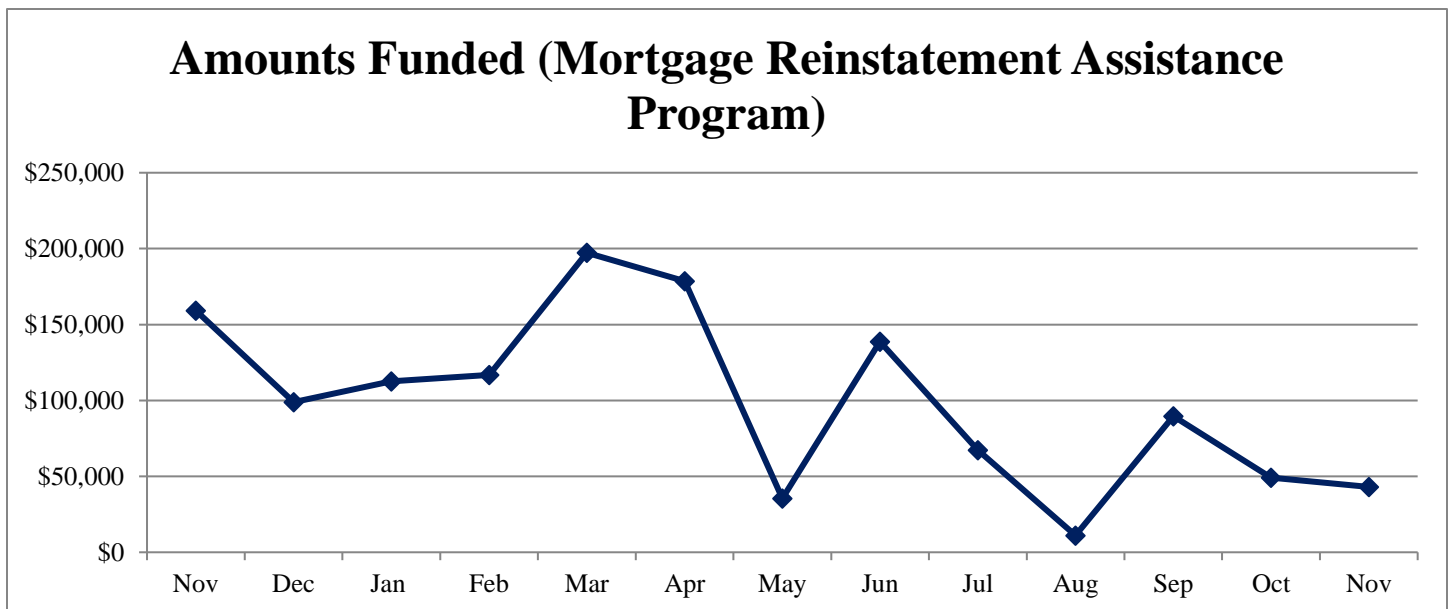
Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had five files funded for a total of \$10,078. Additionally, there were 129 recurring B-4U files funded totaling \$166,476 for homeowners who qualified in prior months and continued to be unemployed and/or in need of assistance. Total Unemployment Mortgage Assistance funding for November was \$176,555.



Mortgage Reinstatement Assistance Program (B-8)

The Mortgage Reinstatement Assistance Program (B-8) had three files funded in November for a total of \$43,011.



Performance Report – November 2018

Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 11 households in November, which is lower than the previous month's total of 16 and lower than November 2017, when 31 households were assisted.

