

**Nevada Affordable Housing Assistance Corporation**  
**Fiscal Year 2019 Budget**  
**July 1, 2018 through June 30, 2019**

		<b>FY19 Budget</b>
<b>INCOME</b>		
<b>Total Program Contract Revenue</b>		28,228,000.00
<b>Other Revenues</b>		
41000	Lien Satisfaction Recoveries	125,000.00
42000	Interest Income	75,000.00
43000	Other Revenues	-
<b>Total Other Revenues</b>		200,000.00
<b>TOTAL INCOME</b>		<b>28,428,000.00</b>
<b>Direct Program Funding Costs</b>		
50100	B1 Principal Reduction	4,039,500.00
50200	B2 SMRP	194,600.00
50300	B3 SSAP	-
50400	B4 MAP (UMA)	2,246,300.00
50500	B5 MAPA	-
50800	B8 MRAP (MRP)	684,600.00
58100	B9 DPA	18,000,000.00
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>25,165,000.00</b>
<b>GROSS EARNINGS</b>		<b>3,263,000.00</b>
<b>EXPENSES</b>		
<b>Transaction Related Expenses 60000</b>		
61000	Recording Fees	63,000.00
63000	Bank Fees	30,000.00
Counseling Expenses 64000:		
64100	Business Partners	48,000.00
64200	Statistical Data	15,000.00
64300	File Intake Costs	5,500.00
Total Counseling Expenses		68,500.00
<b>Total Transaction Related Expenses</b>		<b>161,500.00</b>
<b>General and Administrative Expenses 70000</b>		

<b>Compensation Expenses 71000</b>		
	Salaries and Wages 71100:	
71110	Operations	377,000.00
71120	Accounting	42,000.00
71130	Underwriting	123,000.00
71140	Closing and Recon	67,000.00
71150	Call Center	-
71160	IT Department	-
71170	Temporary Labor	279,000.00
71100	Other Salaries and Wages	-
	Total Salaries and Wages	888,000.00
71200	Payroll Tax Expenses	61,000.00
	Employee Benefits and Other HR 71300	
71310	Medical and Dental	85,000.00
71320	Workers' Compensation	1,000.00
71330	Employee Training	1,000.00
71340	Payroll Processing Charges	12,000.00
71300	Other Employee Benefits and HR	500.00
711000	Compensation Expenses - Other	500.00
	Total Employee Benefits and Other HR	100,000.00
	<b>Total Compensation Expenses</b>	<b>1,049,000.00</b>
<b>Advertising, Marketing and PR 72000</b>		
72100	Website Expenses	6,000.00
72200	Marketing Expenses	60,000.00
72300	Media Campaigns	35,000.00
72400	Dues, Subscriptions, & Recruitment	500.00
72500	Marketing Collateral	2,000.00
	<b>Total Advertising, Marketing and PR</b>	<b>103,500.00</b>
<b>Professional Services 73000</b>		
73100	Accounting and Audit Services	224,500.00
73200	Legal Services	80,000.00
73300	Consulting Services	20,000.00
73400	Other Professional Services	1,500.00
	<b>Total Professional Services</b>	<b>326,000.00</b>
<b>Building, Leases and Equipment 74000</b>		
74100	Rent - Office	100,000.00

74200	Rent - Equipment	2,500.00
74300	Building Repairs and Maintenance	1,000.00
74400	Equipment Repairs and Maintenance	1,000.00
74500	Utilities Expense	9,000.00
74600	Janitorial Expense	5,000.00
<b>Total Building, Leases and Equipment</b>		<b>118,500.00</b>
<b>Insurance Expense 75000</b>		
75100	Directors & Officers Insurance	18,000.00
75200	Property and General Liability Insurance	1,000.00
75300	Crime Insurance	2,000.00
75400	Surety Bond	-
75500	Cyber Insurance	-
75500	Professional Liability Insurance	15,000.00
<b>Total Insurance Expense</b>		<b>36,000.00</b>
<b>Office Expenses 76000</b>		
76100	Supplies	15,500.00
76200	Postage and Freight	2,500.00
76400	Office Furniture and Equipment	4,500.00
76500	Dues and Subscriptions	500.00
76600	Document Storage and Destruction	500.00
76700	Depreciation Expense - FF&E	3,500.00
<b>Total Office Expenses</b>		<b>27,000.00</b>
<b>Information, Tech and Communications 77000</b>		
77100	Technology Hardware	33,000.00
77200	Software Expense	28,000.00
77300	Telephone / Internet / Security	13,000.00
77400	IT Services	560,000.00
77500	Depreciation Expense - IT	90,000.00
<b>Total Information, Tech and Communications</b>		<b>724,000.00</b>
<b>Travel Expenses 78000</b>		
78100	Airfare	2,500.00
78200	Accommodations	500.00
78300	Auto and Parking	1,500.00
78400	Travel - Meals & Entertainment	4,000.00
78500	Non-Employee Travel	1,000.00
78000	Other Travel	-
<b>Total Travel Expenses</b>		<b>9,500.00</b>

**Other General and Administrative 79000**

79300	Taxes and Licenses	200.00
79500	Board Expenses	2,000.00
79000	Other General and Administrative	800.00

**Total Other General and Administrative**

3,000.00

**Total General and Administrative Expenses****2,396,500.00****TOTAL EXPENSES**

2,558,000.00

**Other Income (Expense)**

81000	Other Income	250.00
82000	Other Expense	250.00
82100	Gain (Loss) on Sale of Assets	500.00

## Total Other Income (Expense)

1,000.00

**NET INCOME**

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