

Performance Report – January 2019

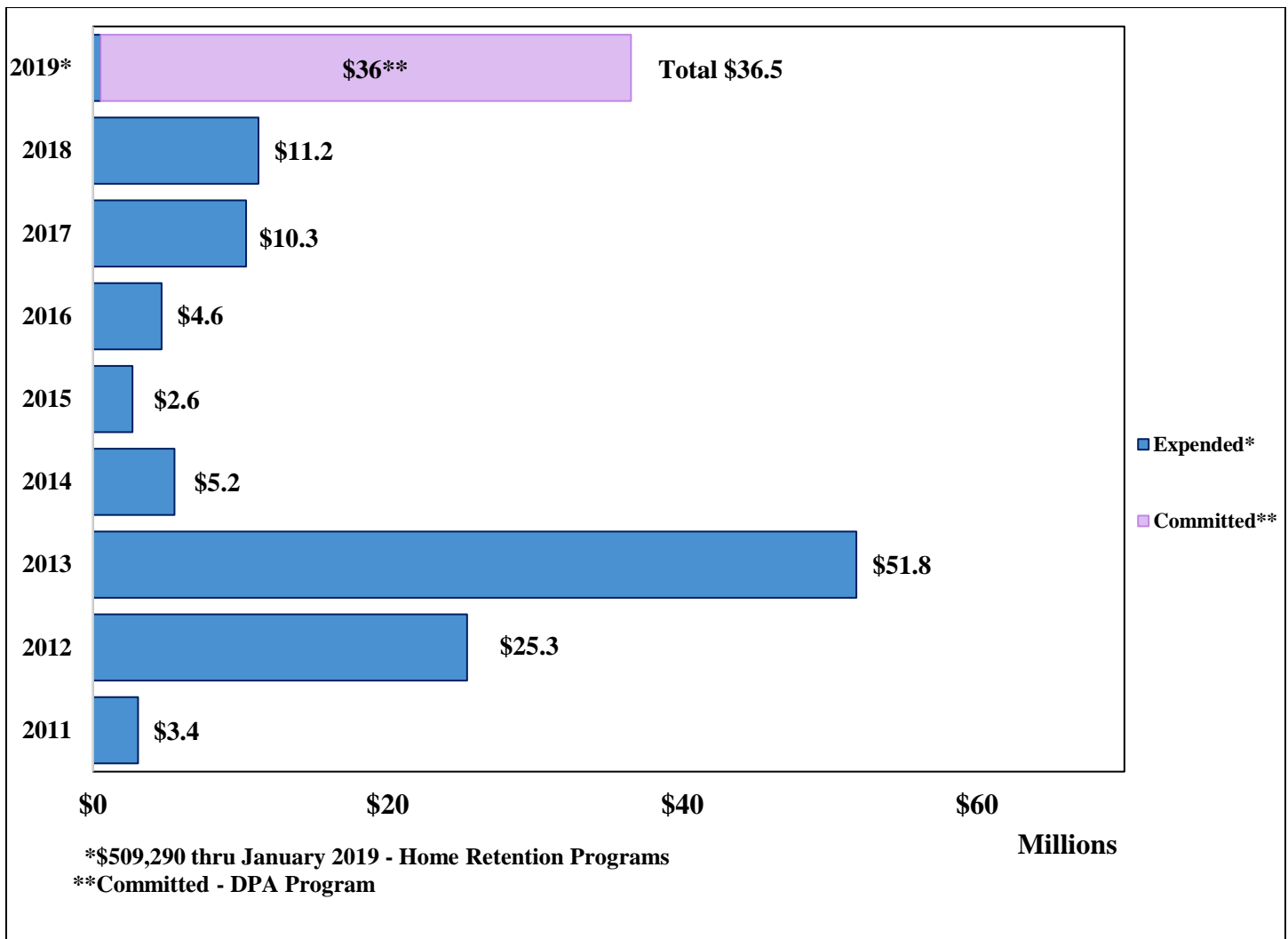
For the month of January 2019, NAHAC provided \$509,290 in assistance to 22 unique households. The January 2019 funded files total was 14 percent higher than December 2018 (\$448,265) and 49 percent lower than January 2018 (\$1,004,316).

The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

Amounts Funded:

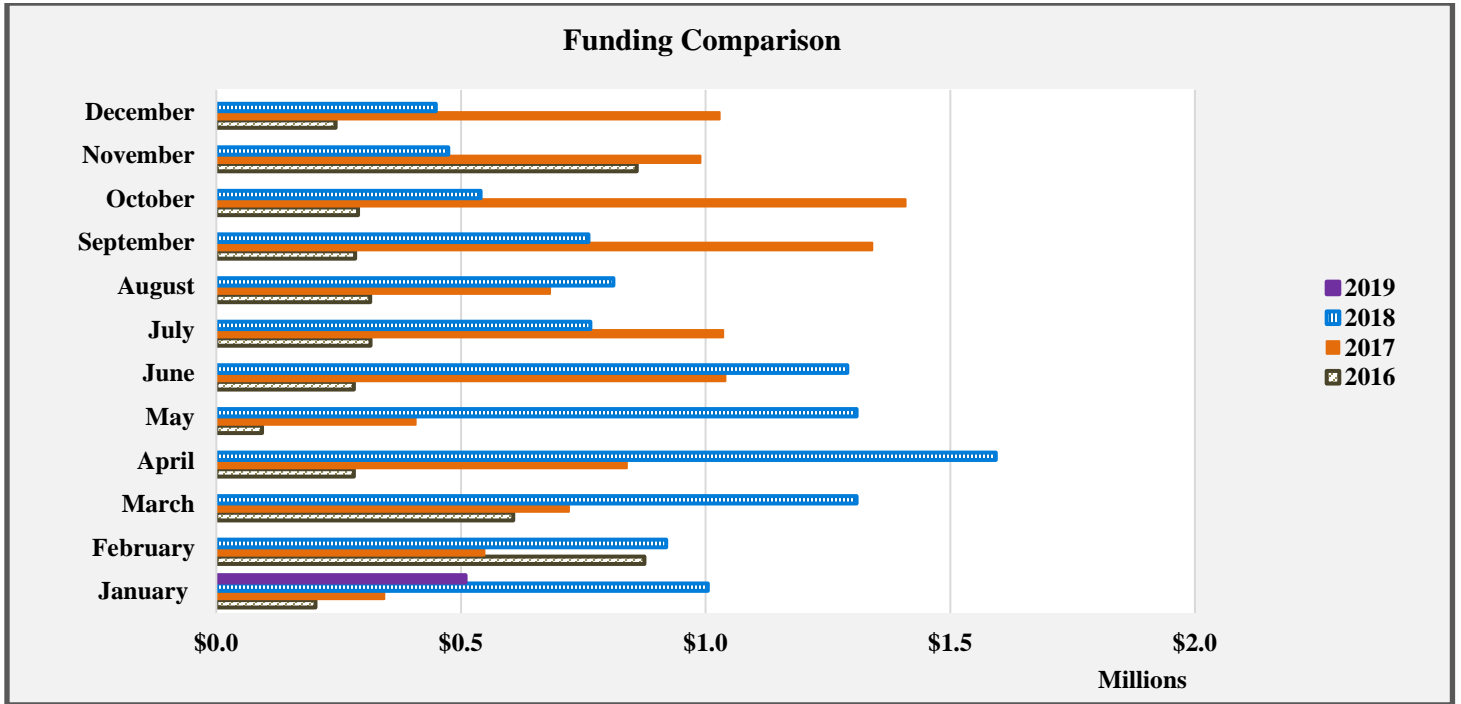
Since inception NAHAC has disbursed approximately \$115 million through January 31, 2019. Although there is approximately \$56 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and will be expended as the quality reviews are being performed. NVHHF will have approximately \$20 million left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

Total Funds Disbursed (\$ million) 2011 – 2019

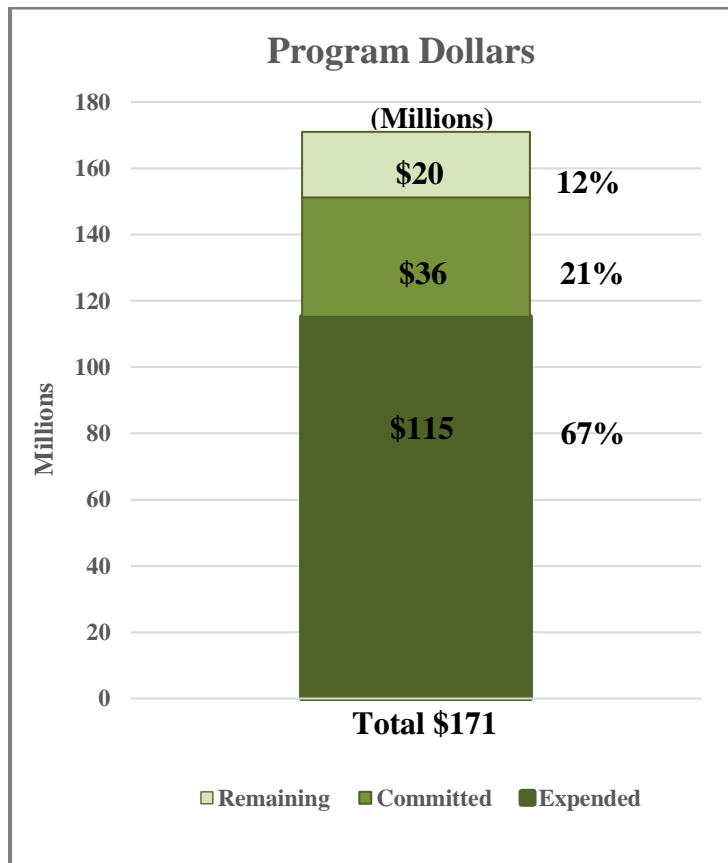


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The following chart compares total monthly funding results for all programs for 2016 through 2019.



The following chart illustrates the program dollars expended, committed and what is left to be disbursed.

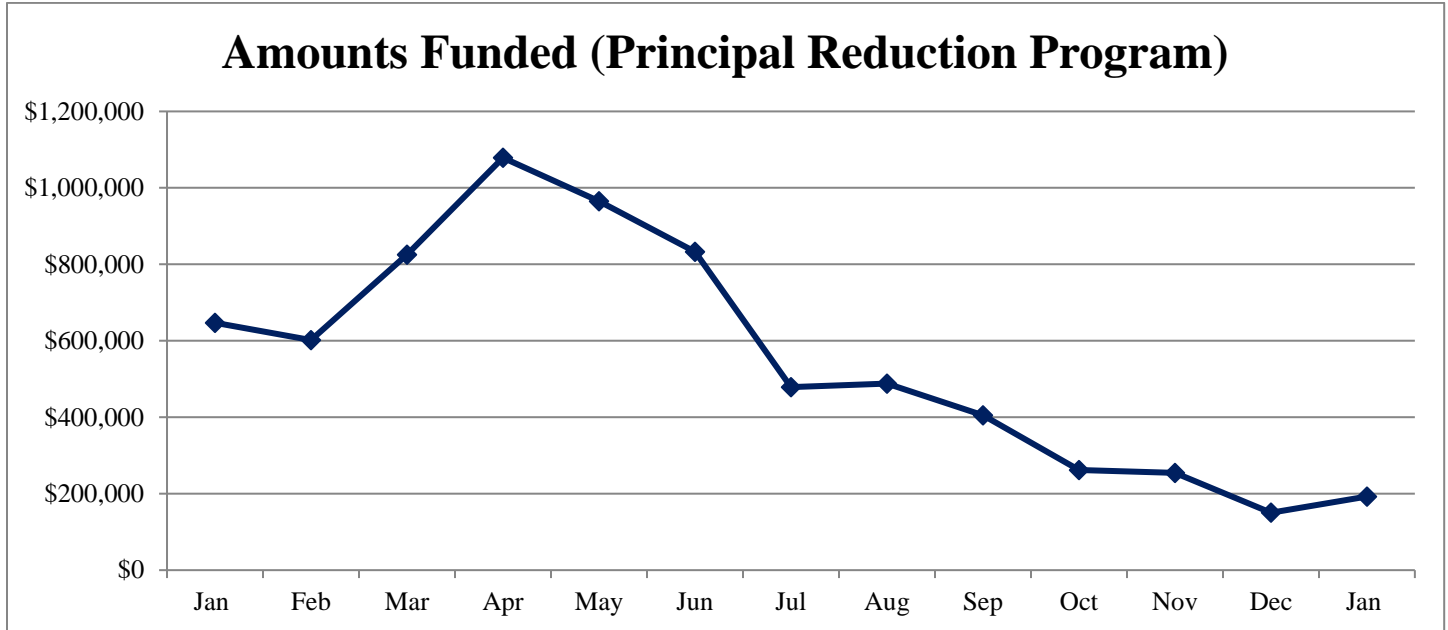


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Amounts Funded – By Program:

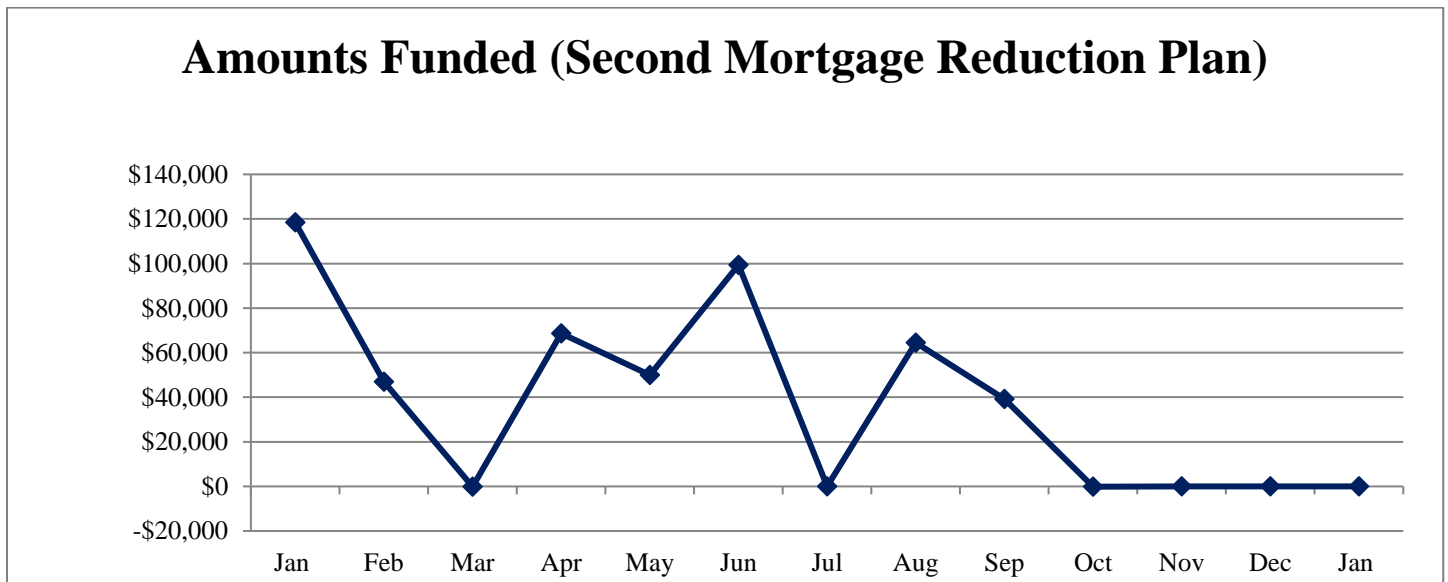
Principal Reduction Program (B-1)

The Principal Reduction Program (B-1) accounted for a majority of the overall monthly total for January, with two files funded for a total of \$192,350.



Second Mortgage Reduction Plan (B-2)

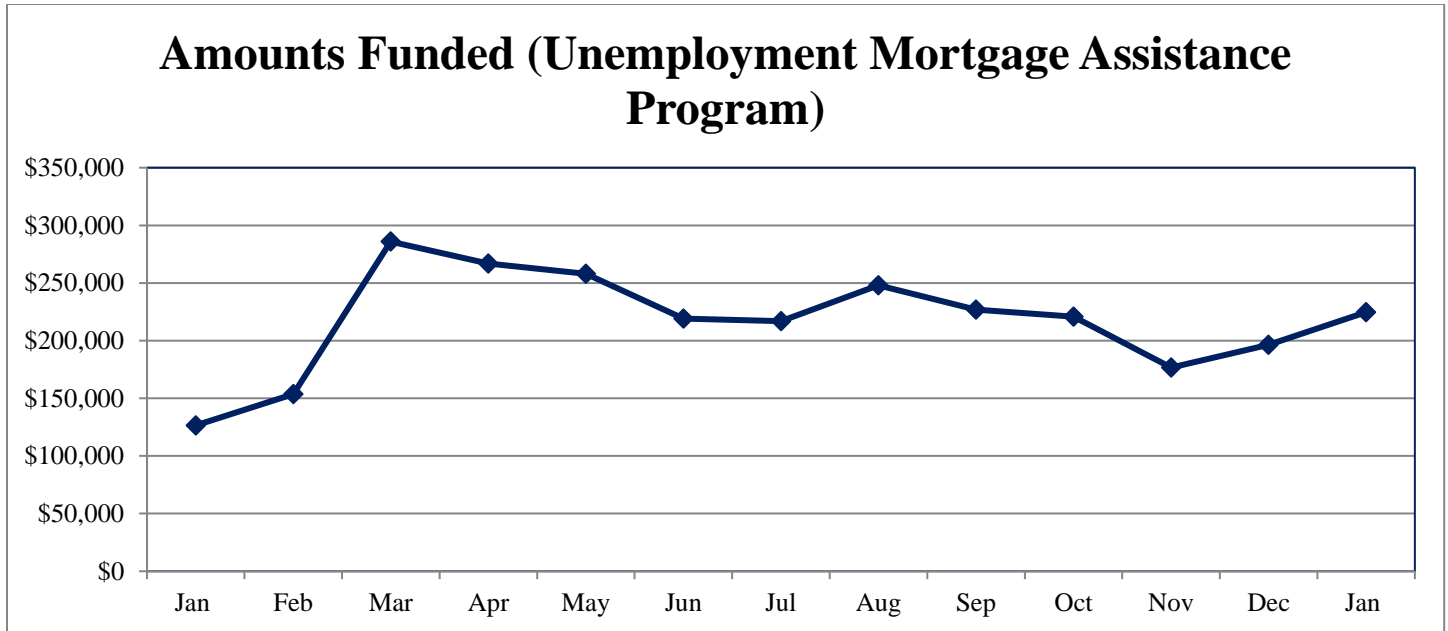
The Second Mortgage Reduction Program (B-2) did not fund any files in January.



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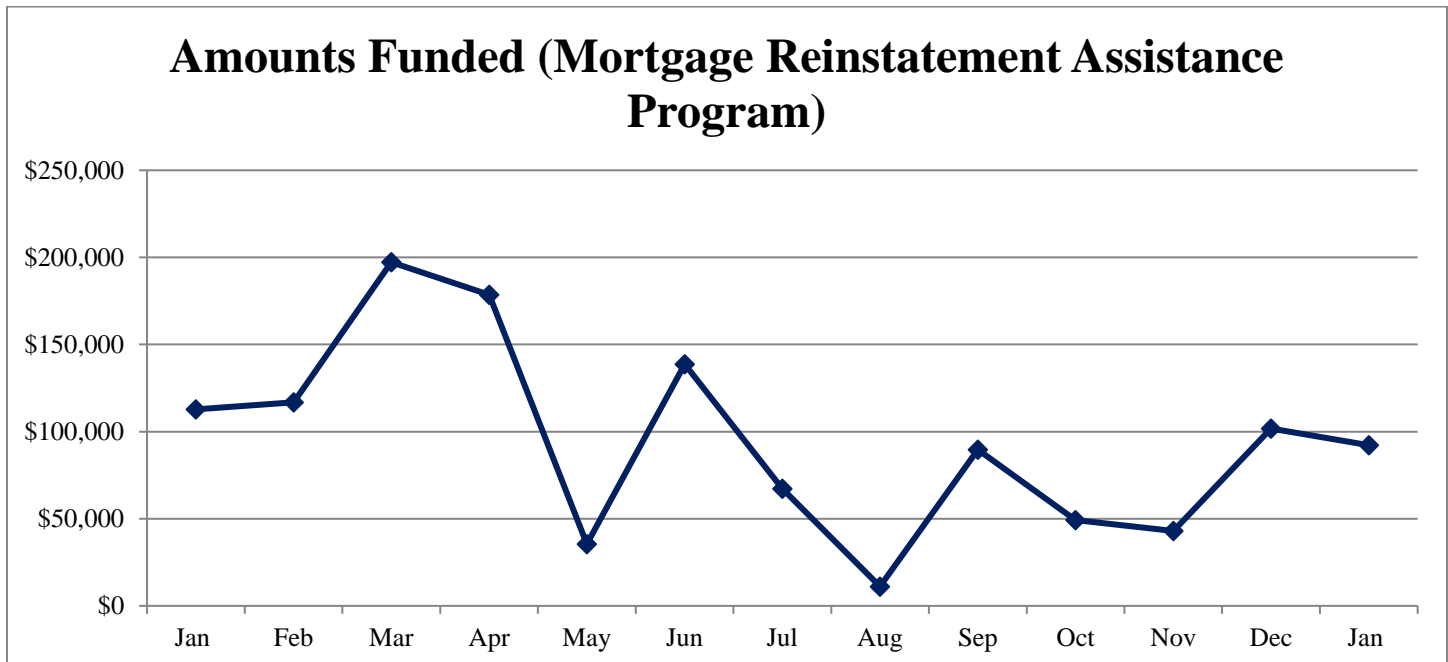
Unemployment Mortgage Assistance Program (B-4U)

The Unemployment Mortgage Assistance Program (B-4U) had 13 files funded for a total of \$53,922. Additionally, there were 125 recurring B-4U files funded totaling \$170,710 for homeowners who qualified in prior months and continued to be in need of assistance. Total Unemployment Mortgage Assistance funding for January was \$224,632.



Mortgage Reinstatement Assistance Program (B-8)

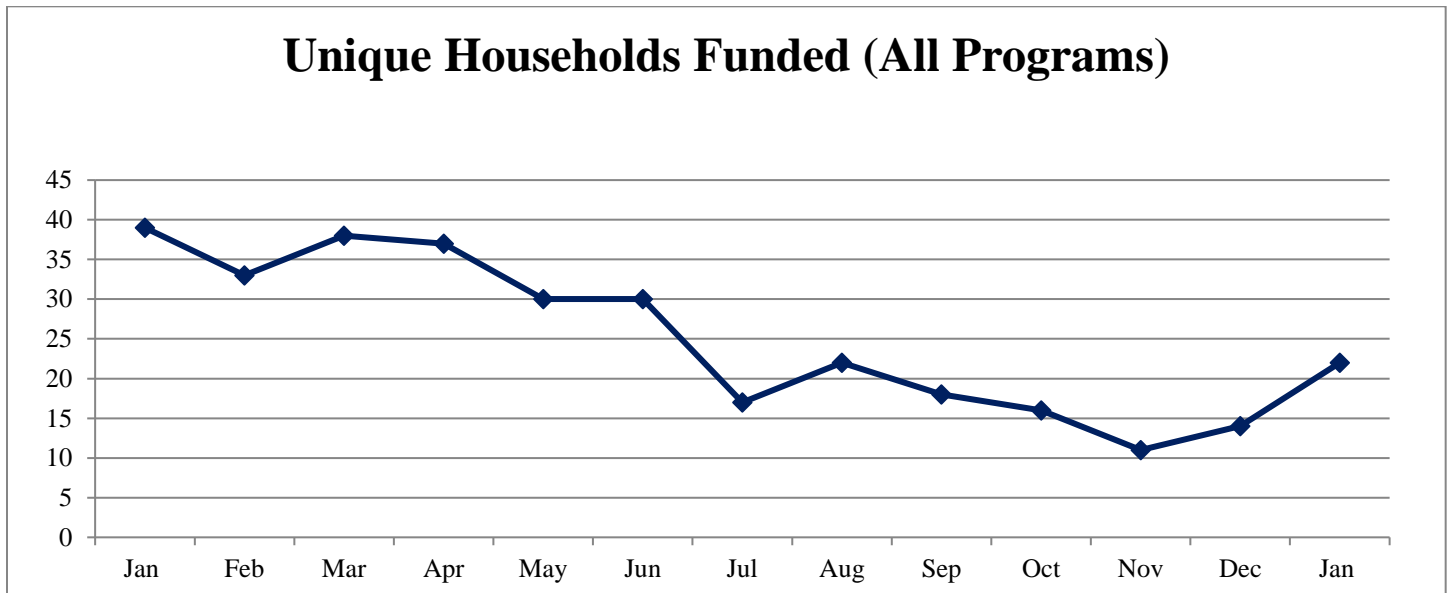
The Mortgage Reinstatement Assistance Program (B-8) had seven files funded in January for a total of \$92,308.



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Households Funded:

The following chart illustrates program performance based on unique households funded. NAHAC assisted 22 households in January, which is higher than the previous month's total of 14 and lower than January 2018, when 39 households were assisted.



Down Payment Assistance (DPA) Program

NAHAC has been working diligently to satisfy all requirements outlined in the conditional approval, such as controls and safeguards for data protection, implementation of internal controls program and a comprehensive review of all DPA loan files.

Springboard was contracted to perform a comprehensive review of all DPA loan files. As of February 7, 2019, Springboard completed quality review of 532 out of 1,276 loan files. Of the 532; 496 (93 percent) were reported to be Eligible, 4 (1 percent) files were reported to be Ineligible and 32 (6 percent) are Suspended due to incomplete documentation. The Nevada Housing Division (NHD) is working on obtaining the required documentation on the Suspended files. Springboard will complete the review of the remaining 744 files.

NHD is working on completing the remaining outstanding loan files of approximately 579. They will be sent to Springboard upon completion.