

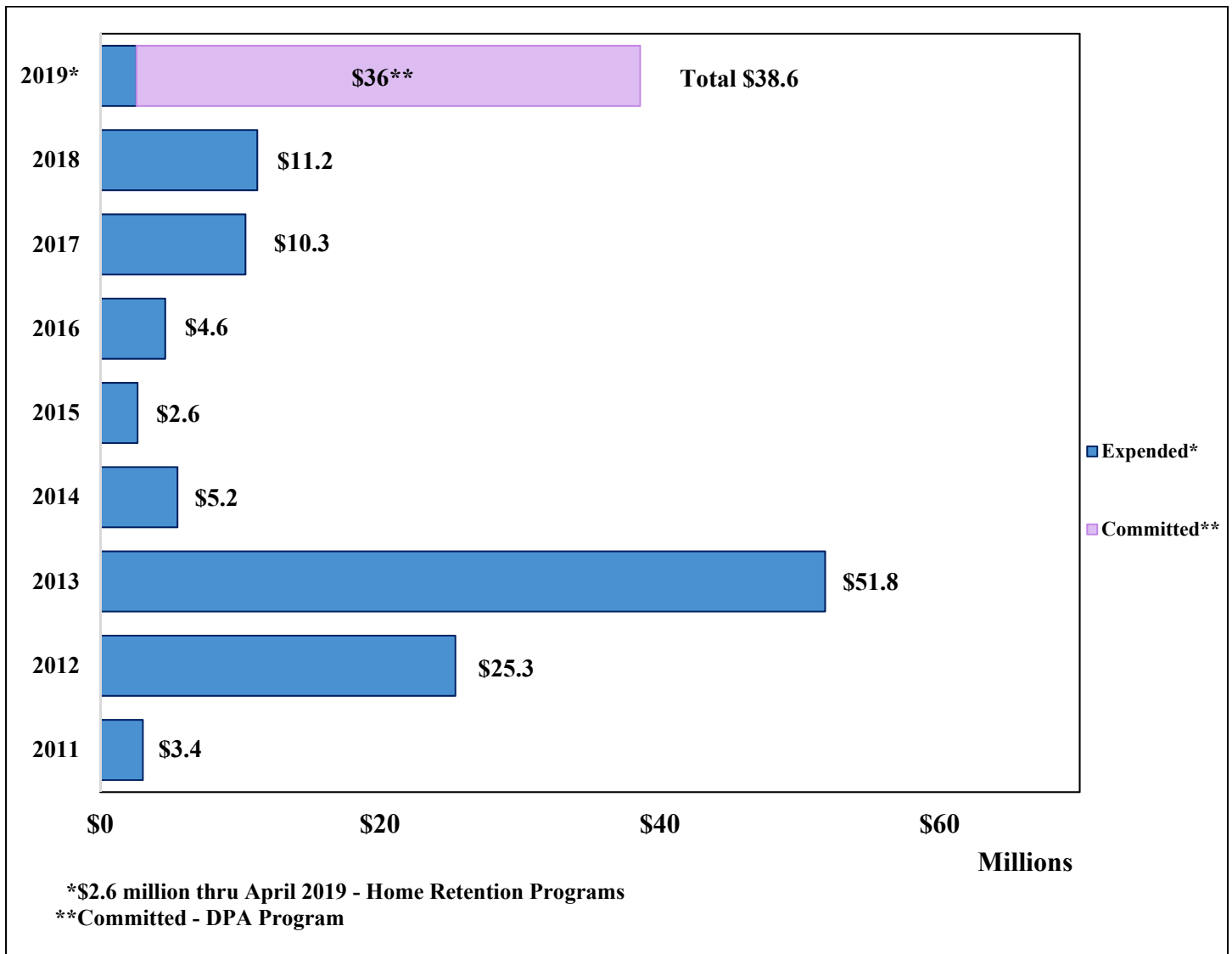
Performance Report – April 2019

For the month of April 2019, The Nevada Hardest Hit Fund (NVHHF) provided \$760,357 in assistance to 24 unique households. The April 2019 funded files total was 26 percent higher than March 2019 (\$603,224¹) and 52 percent lower than April 2018 (\$1,592,770).

Amounts Funded:

Since inception NVHHF has disbursed approximately \$117 million through April 30, 2019 from the NVHHF. Although there is approximately \$54 million remaining for disbursement until all program funds are exhausted, \$36 million of the remaining funds are committed and disbursements are expected to begin in May. The NVHHF will have approximately \$18 million in home retention funds left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

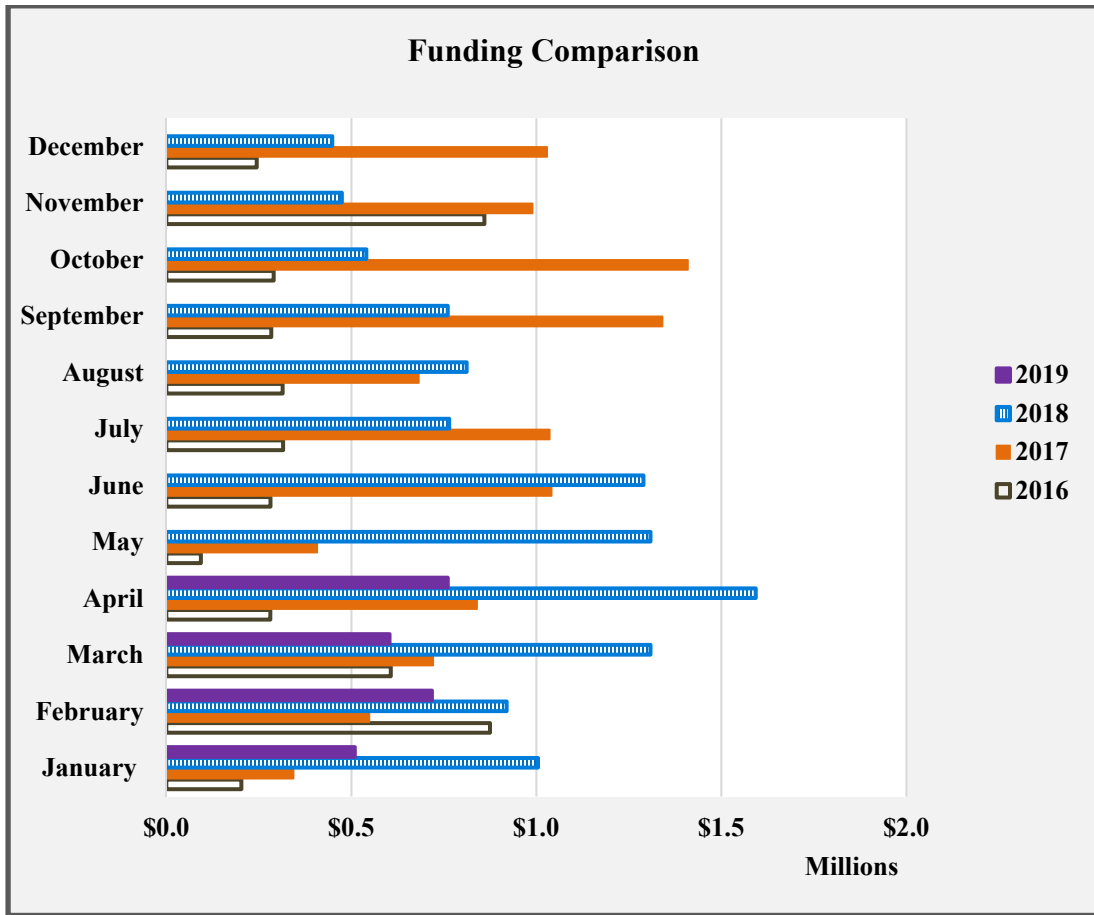
Total Funds Disbursed (\$ million) 2011 – 2019



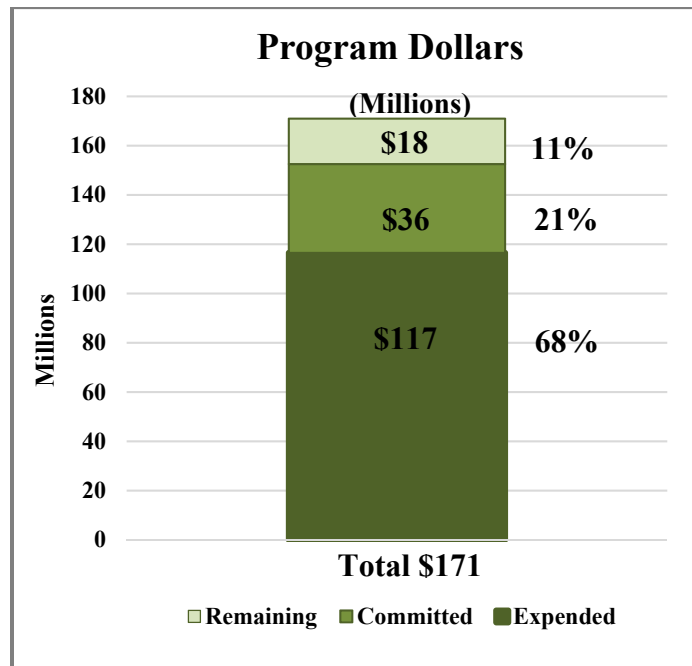
¹Funds in the amount of \$4,475 returned in April 2019 due to servicer paying HOA on borrower's behalf.

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The following chart compares total monthly funding results for all programs for 2016 through 2019.



The following chart illustrates the program dollars expended, committed and remaining for disbursement.

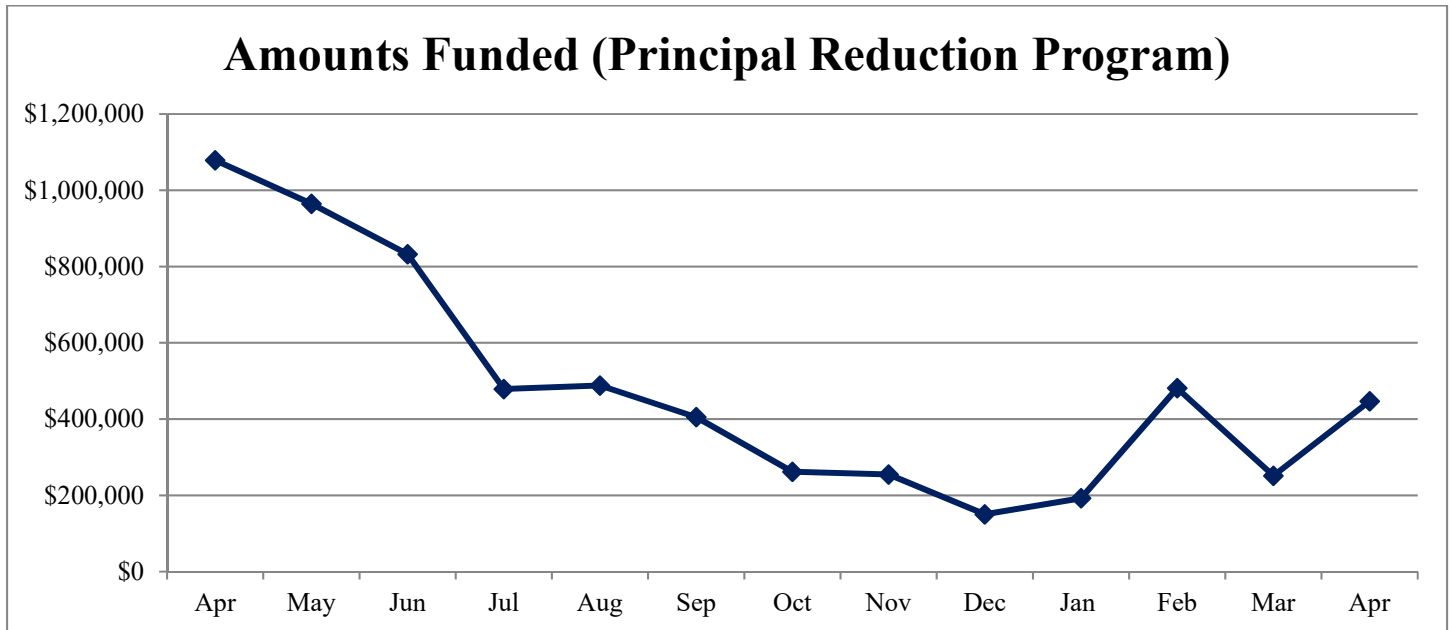


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The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

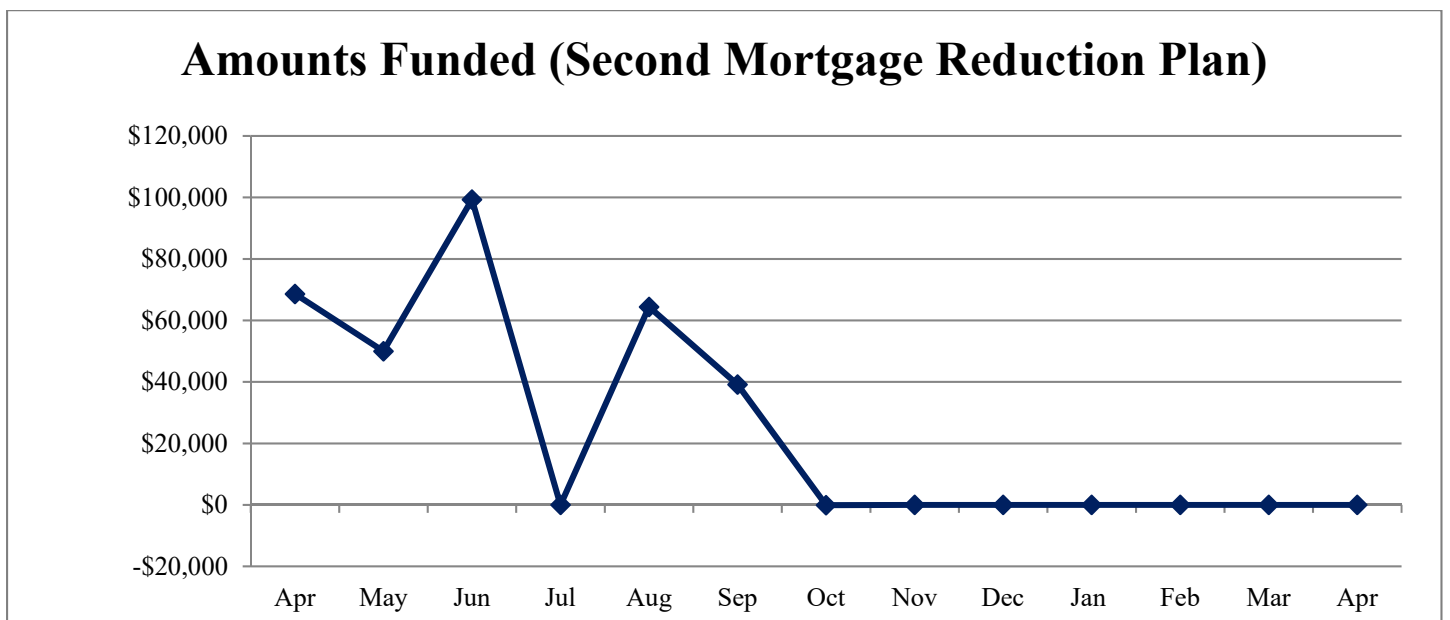
Principal Reduction Program (PRP)

The Principal Reduction Program accounted for the majority of the overall monthly amount expended for April, with six files funded for a total of \$446,924.



Second Mortgage Reduction Plan (SMRP)

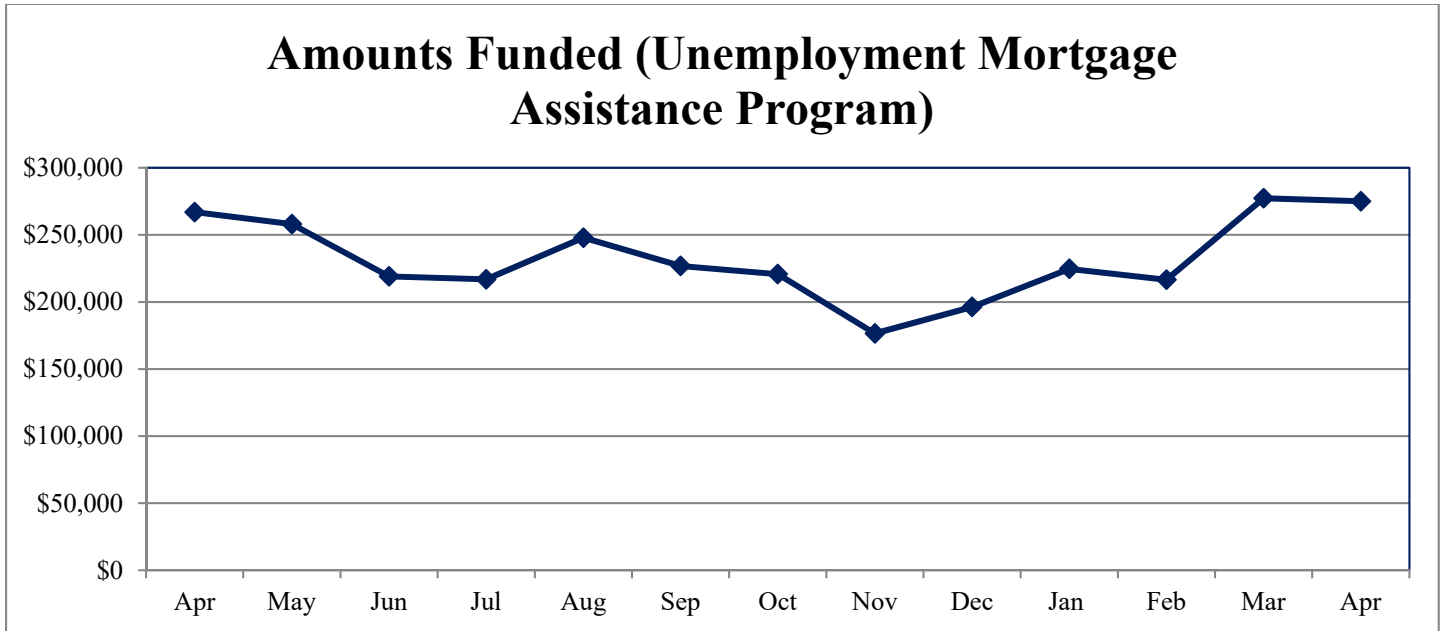
No files were funded under the SMRP in April.



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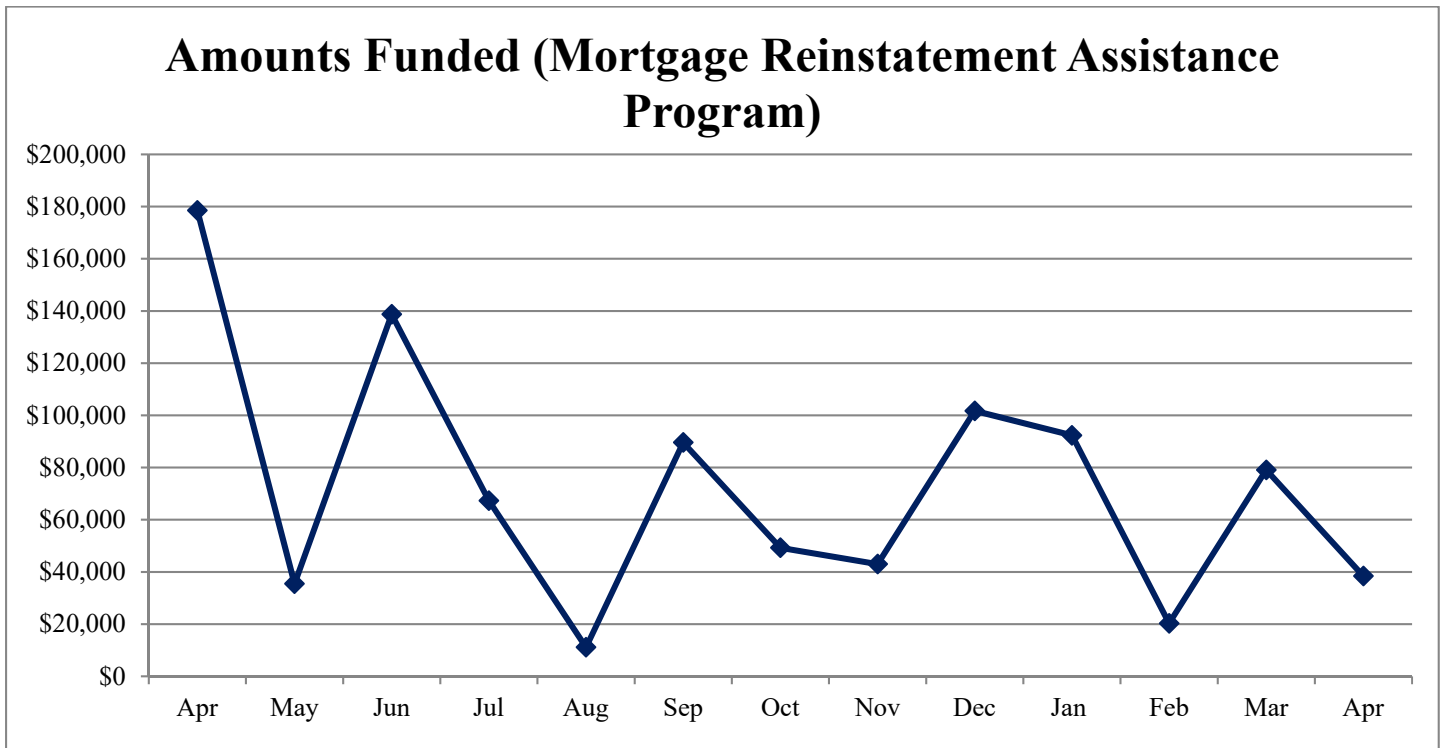
Unemployment Mortgage Assistance Program (UMAP)

There were 15 files funded under the UMAP for a total of \$79,756. Additionally, there were 141 recurring UMAP files funded totaling \$195,281 for homeowners who qualified in prior months and continued to be in need of assistance. Total UMAP funding for April was \$275,037.



Mortgage Reinstatement Assistance Program (MRAP)

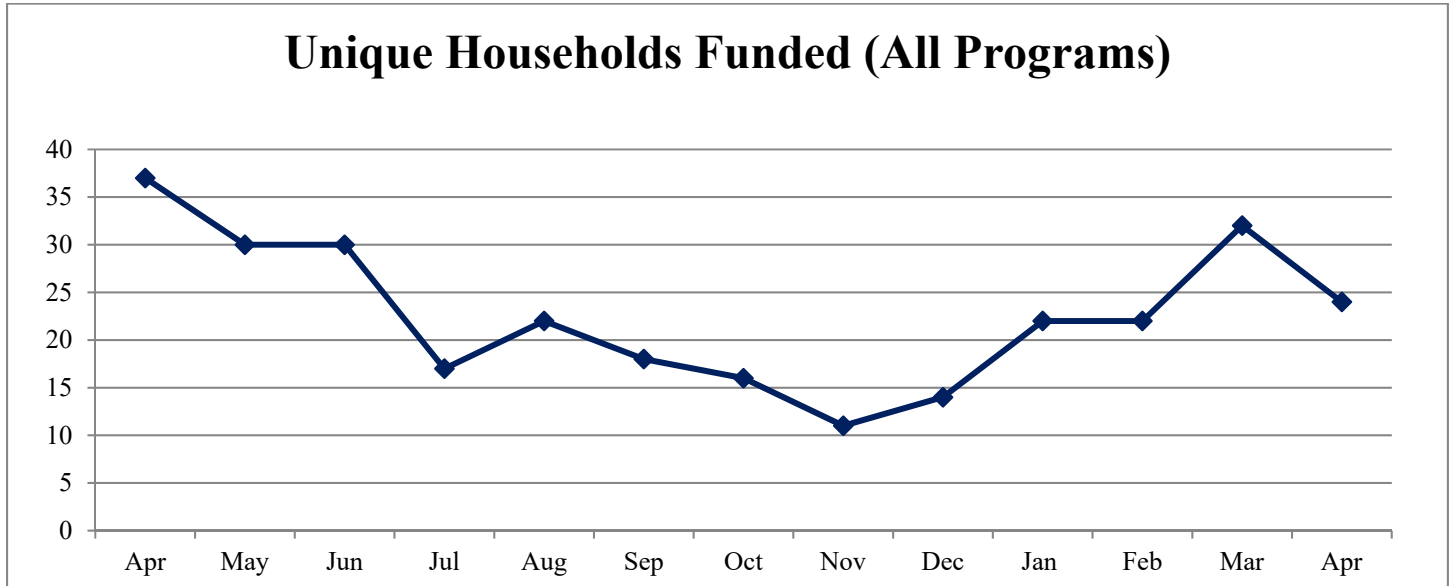
There were three MRAP files funded in April for a total of \$38,397.



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Households Funded:

The following chart illustrates program performance based on unique households funded. NVHHF assisted 24 households in April 2019, which is less than March 2019 (32) and April 2018 (37).



Down Payment Assistance Program (DPA) Update

As of the writing of this report, approximately 1,680 files have been deemed tentatively Eligible and 43 are Ineligible. Approximately 142 files have not been fully dispositioned yet due to the requirement of additional review by NAHAC and Nevada Housing Division (NHD) in response to findings outlined in the Treasury Compliance Review Report dated May 1, 2019 or missing documentation. NAHAC continues to work closely with NHD to resolve the suspended files.