

# Performance Report – May 2019

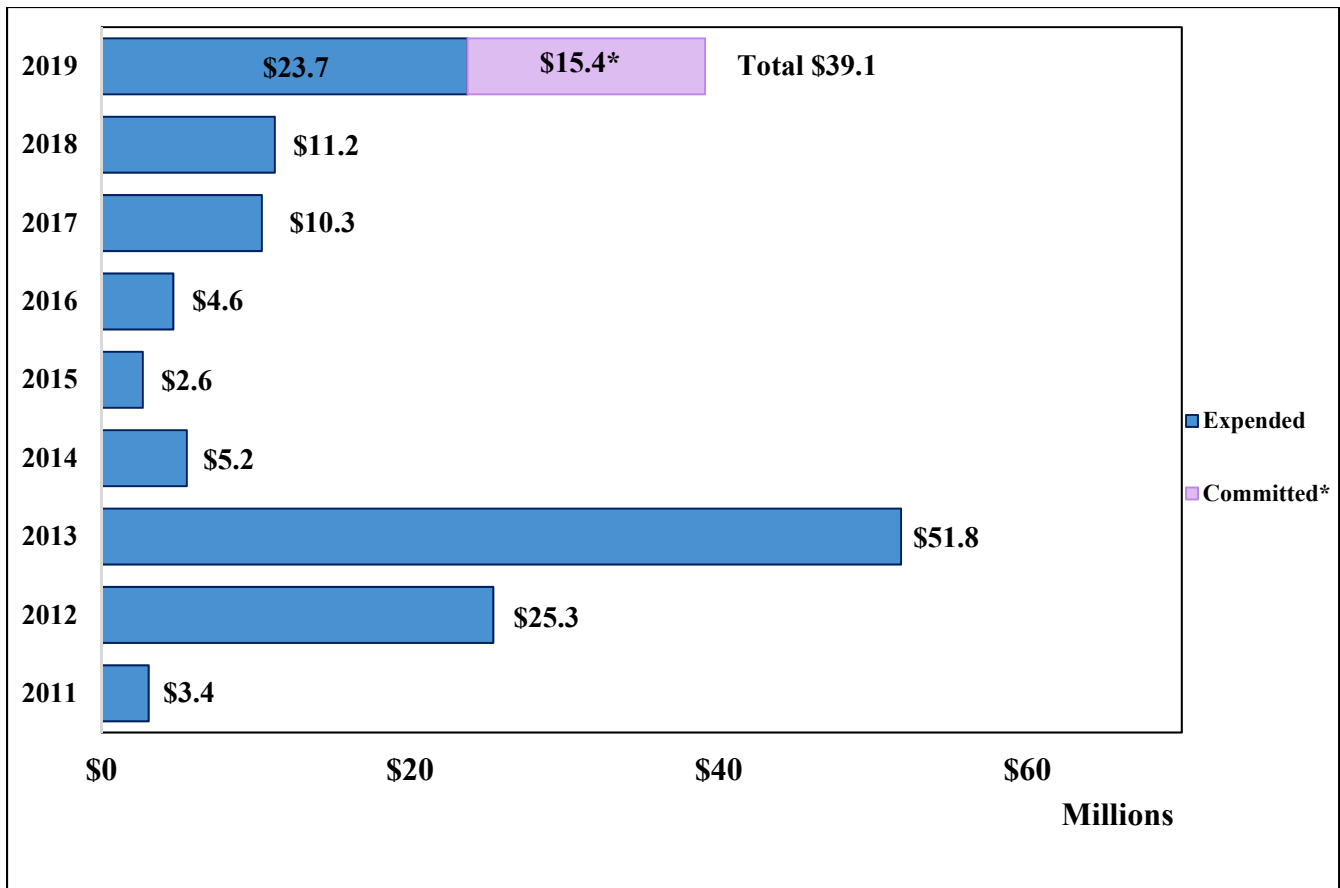
## Home Retention Programs

For the month of May 2019, the Nevada Hardest Hit Fund (NVHHF) provided \$514,393 in assistance to 19 unique households. The May 2019 funded files total was 32 percent lower than April 2019 (\$760,357) and 61 percent lower than May 2018 (\$1,308,257).

## Amounts Funded

Since inception NVHHF has disbursed approximately \$138 million through May 31, 2019 from the NVHHF. Although there is approximately \$32 million remaining for disbursement until all program funds are exhausted, \$15 million of the remaining funds are committed. The NVHHF will have approximately \$17 million in home retention funds left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

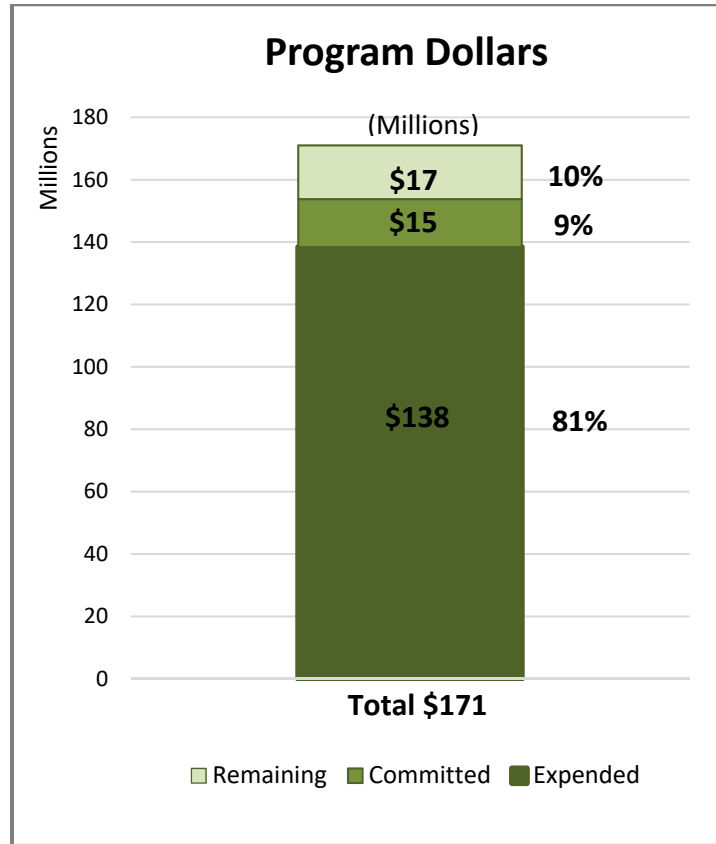
## Annual Funding Comparison



## 2019 Expended Total Thru May '19

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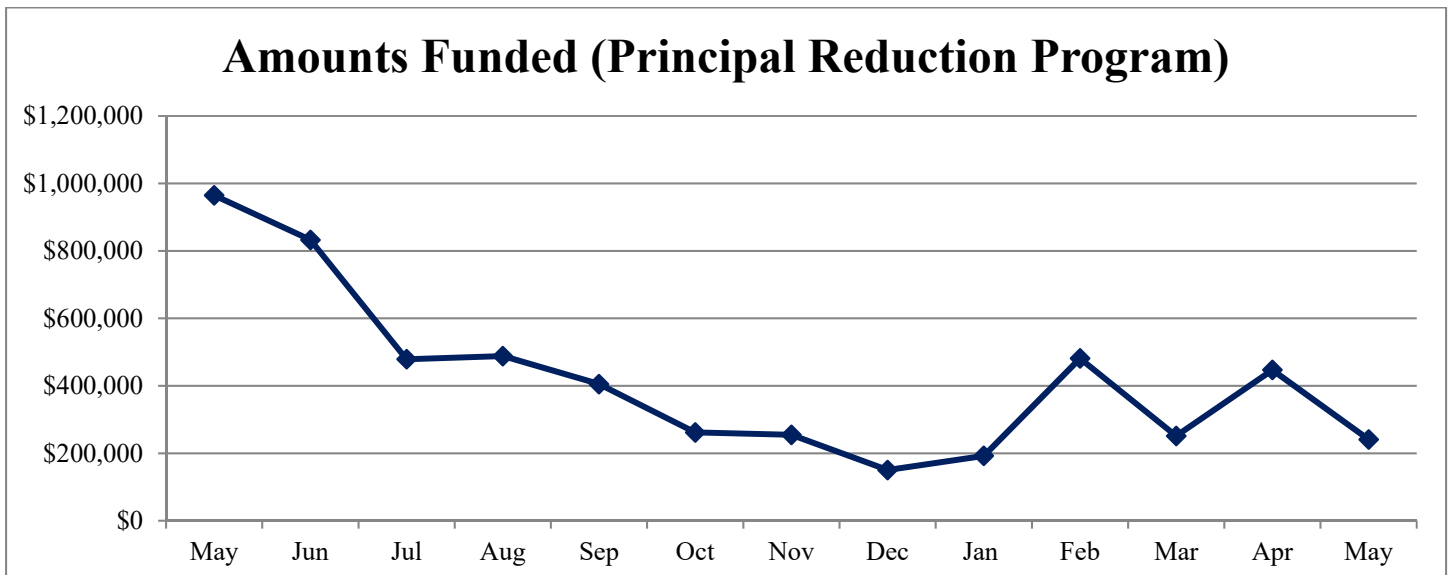
The following chart illustrates the program dollars expended, committed and remaining for disbursement.



The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

## Principal Reduction Program (PRP)

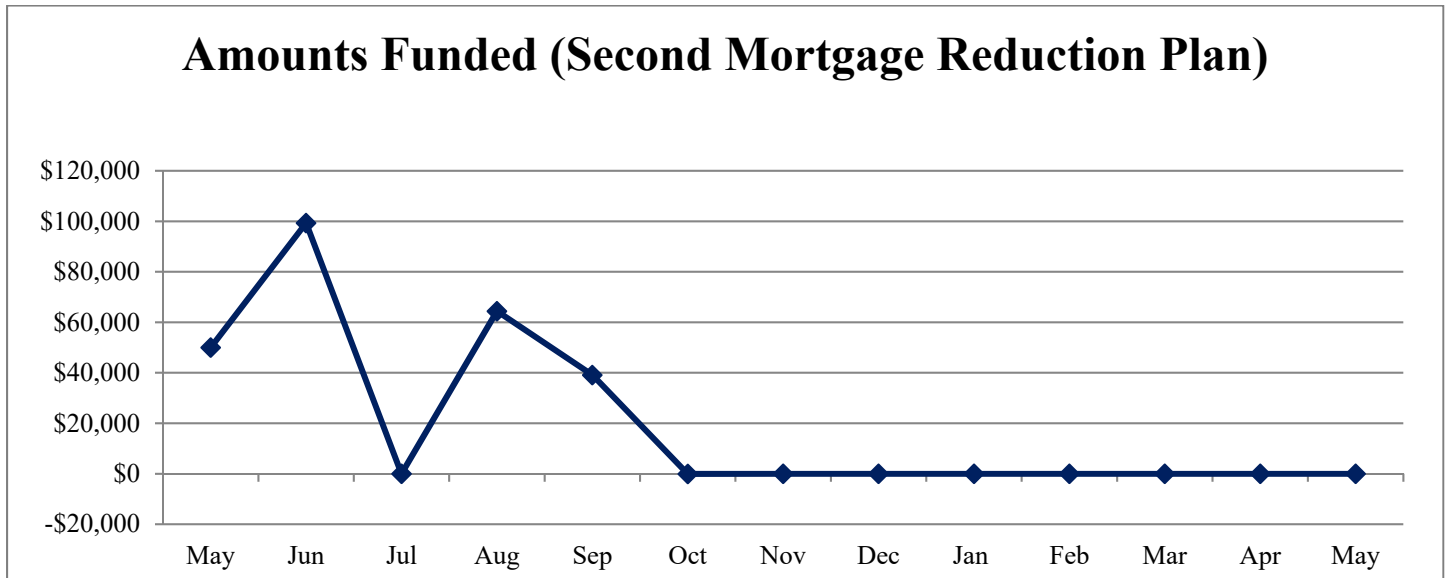
The Principal Reduction Program accounted for the majority of the overall monthly amount expended for home retention in May, with three files funded for a total of \$241,000.



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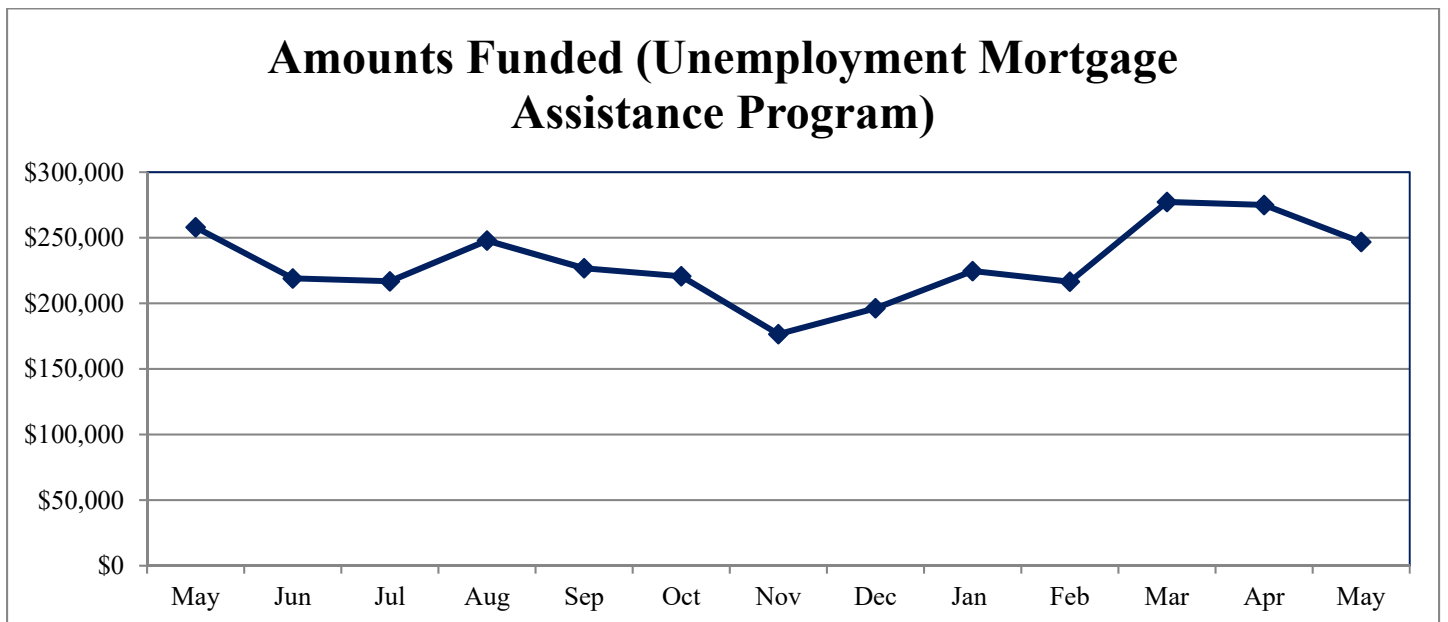
## Second Mortgage Reduction Plan (SMRP)

No files were funded under the SMRP in May.



## Unemployment Mortgage Assistance Program (UMAP)

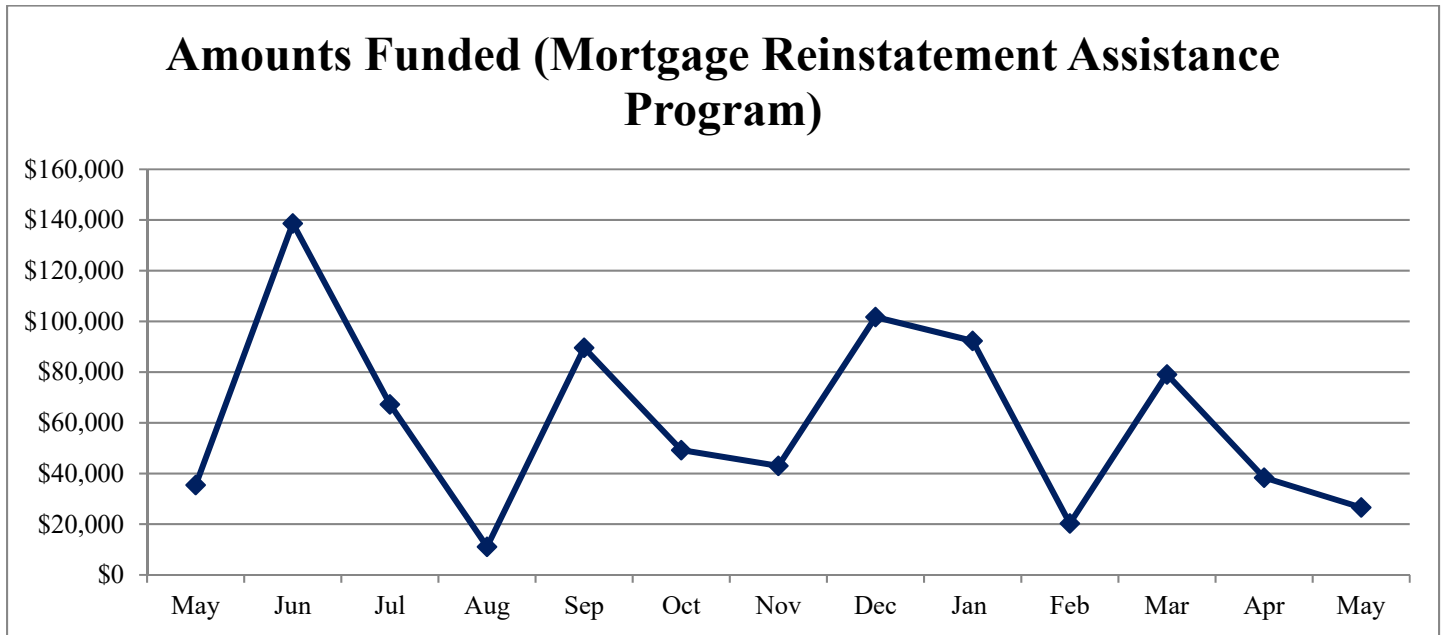
There were 13 files funded under the UMAP for a total of \$44,620. Additionally, there were 141 recurring UMAP files funded totaling \$202,174 for homeowners who qualified in prior months and continued to be in need of assistance. Total UMAP funding for May was \$246,794.



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## Mortgage Reinstatement Assistance Program (MRAP)

There were three MRAP files funded in May for a total of \$26,598.



## Down Payment Assistance Program (DPA)

The first disbursement of DPA funds was submitted to the Nevada Housing Division (NHD) in the amount of \$20,606,693.90 for 1,086 files on May 30, 2019.

As of May 31, 2019, another disbursement for approximately 580 files was anticipated to occur in June. The remaining files are in the decisioning process, which require additional review by NAHAC and NHD.