

NAHAC Annual Budget
July 1, 2019 to June 30, 2020

	Date	
Estimated Program End Date	1/31/2020	Months Remaining 7.00
Estimated Admin End Date	4/30/2020	10.00

	PY Budget	FY19 Budget
INCOME		
Total Program Contract Revenue	27,522,000.00	6,484,837.00
Other Revenues		
41000 Lien Satisfaction Recoveries	125,000.00	300,000.00
42000 Interest Income	75,000.00	350,000.00
43000 Other Revenues	-	-
Total Other Revenues	200,000.00	650,000.00
TOTAL INCOME	27,722,000.00	7,134,837.00
Direct Program Funding Costs		
50100 B1 Principal Reduction	4,039,500.00	2,191,588.00
50200 B2 SMRP	194,600.00	-
50400 B4 MAP (UMA)	2,246,300.00	1,864,611.00
50800 B8 MRAP (MRP)	684,600.00	325,738.00
58100 B9 DPA	18,000,000.00	1,000,000.00
TOTAL DIRECT PROGRAM FUNDING COSTS	25,165,000.00	5,381,937.00
GROSS EARNINGS	2,557,000.00	1,752,900.00
EXPENSES		
Transaction Related Expenses 60000		
61000 Recording Fees	63,000.00	12,000.00
63000 Bank Fees	30,000.00	9,000.00
Counseling Expenses 64000:		
64100 Business Partners	48,000.00	8,900.00
64200 Statistical Data	15,000.00	8,700.00
64300 File Intake Costs	5,500.00	2,600.00
Total Counseling Expenses	68,500.00	20,200.00
Total Transaction Related Expenses	161,500.00	41,200.00
General and Administrative Expenses 70000		
Compensation Expenses 71000		
Salaries and Wages 71100:		
71110 Operations	377,000.00	294,000.00
71120 Accounting	42,000.00	39,000.00
71130 Underwriting	123,000.00	23,000.00
71140 Closing and Recon	67,000.00	62,000.00
71150 Call Center	-	-
71160 IT Department	-	-
71170 Temporary Labor	279,000.00	120,000.00
Total Salaries and Wages	888,000.00	538,000.00
71200 Payroll Tax Expenses	61,000.00	43,000.00

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Employee Benefits and Other HR 71300		
71310 Medical and Dental	85,000.00	43,000.00
71320 Workers' Compensation	1,000.00	1,325.00
71330 Employee Training	1,000.00	500.00
71340 Payroll Processing Charges	12,000.00	9,500.00
71300 Other Employee Benefits and HR	500.00	150.00
711000 Compensation Expenses - Other	500.00	-
Total Employee Benefits and Other HR	100,000.00	54,475.00
Total Compensation Expenses	1,049,000.00	635,475.00
Advertising, Marketing and PR 72000		
72100 Website Expenses	6,000.00	1,000.00
72200 Marketing Expenses	60,000.00	14,000.00
72300 Media Campaigns	35,000.00	-
72400 Dues, Subscriptions, & Recruitment	500.00	1,200.00
72500 Marketing Collateral	2,000.00	1,000.00
Total Advertising, Marketing and PR	103,500.00	17,200.00
Professional Services 73000		
73100 Accounting and Audit Services	224,500.00	193,500.00
73200 Legal Services	80,000.00	100,000.00
73300 Consulting Services	20,000.00	147,500.00
73400 Other Professional Services	1,500.00	-
Total Professional Services	326,000.00	441,000.00
Building, Leases and Equipment 74000		
74100 Rent - Office	100,000.00	89,000.00
74200 Rent - Equipment	2,500.00	2,300.00
74300 Building Repairs and Maintenance	1,000.00	1,000.00
74400 Equipment Repairs and Maintenance	1,000.00	1,000.00
74500 Utilities Expense	9,000.00	2,475.00
74600 Janitorial Expense	5,000.00	4,000.00
Total Building, Leases and Equipment	118,500.00	99,775.00
Insurance Expense 75000		
75100 Directors & Officers Insurance	18,000.00	19,000.00
75200 Property and General Liability Insurance	1,000.00	1,000.00
75300 Crime Insurance	2,000.00	2,000.00
75500 Professional Liability Insurance	15,000.00	17,000.00
Total Insurance Expense	36,000.00	39,000.00
Office Expenses 76000		
76100 Supplies	15,500.00	12,000.00
76200 Postage and Freight	2,500.00	2,000.00
76400 Office Furniture and Equipment	4,500.00	500.00
76500 Dues and Subscriptions	500.00	500.00
76600 Document Storage and Destruction	500.00	750.00
76700 Depreciation Expense - FF&E	3,500.00	4,000.00
Total Office Expenses	27,000.00	19,750.00
Information, Tech and Communications 77000		
77100 Technology Hardware	33,000.00	27,000.00
77200 Software Expense	28,000.00	17,000.00
77300 Telephone / Internet / Security	13,000.00	12,000.00
77400 IT Services	560,000.00	288,000.00
77500 Depreciation Expense - IT	90,000.00	116,000.00
Total Information, Tech and Communications	724,000.00	460,000.00

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Travel Expenses 78000		
78100 Airfare	2,500.00	500.00
78200 Accomodations	500.00	200.00
78300 Auto and Parking	1,500.00	200.00
78400 Travel - Meals & Entertainment	4,000.00	100.00
78500 Non-Employee Travel	1,000.00	500.00
78000 Other Travel	-	-
Total Travel Expenses	9,500.00	1,500.00
Other General and Administrative 79000		
79300 Taxes and Licenses	200.00	200.00
79500 Board Expenses	2,000.00	2,000.00
79000 Other General and Administrative	800.00	800.00
Total Other General and Administrative	3,000.00	3,000.00
Total General and Administrative Expenses	2,396,500.00	1,716,700.00
TOTAL EXPENSES	2,558,000.00	1,757,900.00
Other Income (Expense)		
81000 Other Income	250.00	1,000.00
82000 Other Expense	250.00	-
82100 Gain (Loss) on Sale of Assets	500.00	4,000.00
Total Other Income (Expense)	1,000.00	5,000.00
NET INCOME	-	-