

# Performance Report – June 2019

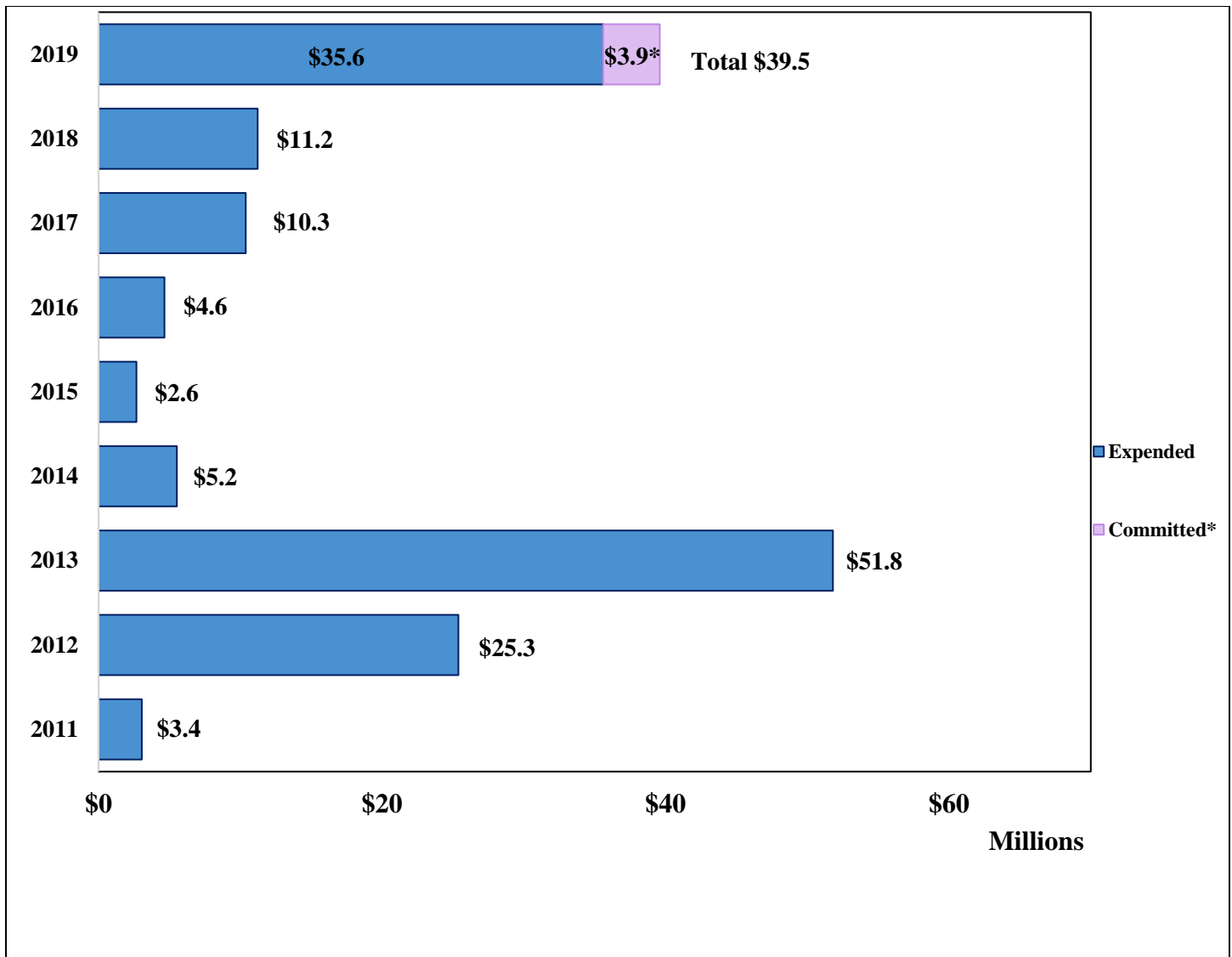
## Home Retention Programs

For the month of June 2019, the Nevada Hardest Hit Fund (NVHFF) provided \$487,132 in assistance to 17 unique households. The June 2019 funded files total was five percent lower than May 2019 (\$514,393) and 62 percent lower than June 2018 (\$1,289,550).

## Amounts Funded

Since inception NVHFF has disbursed approximately \$150 million through June 30, 2019 from the NVHFF. Although there is approximately \$21 million remaining for disbursement until all program funds are exhausted, \$4 million of the remaining funds are committed. The NVHFF will have approximately \$17 million in home retention funds left to be disbursed by or before December 31, 2020 as reflected in the chart on page 2 titled *Program Dollars*.

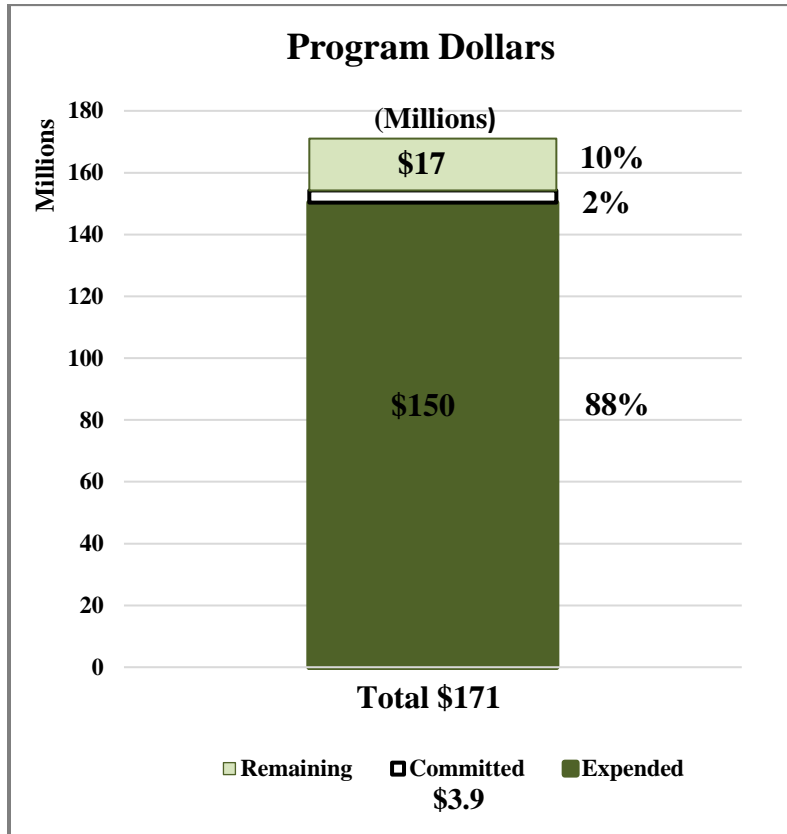
### Annual Funding Comparison



2019 Total Thru June 2019

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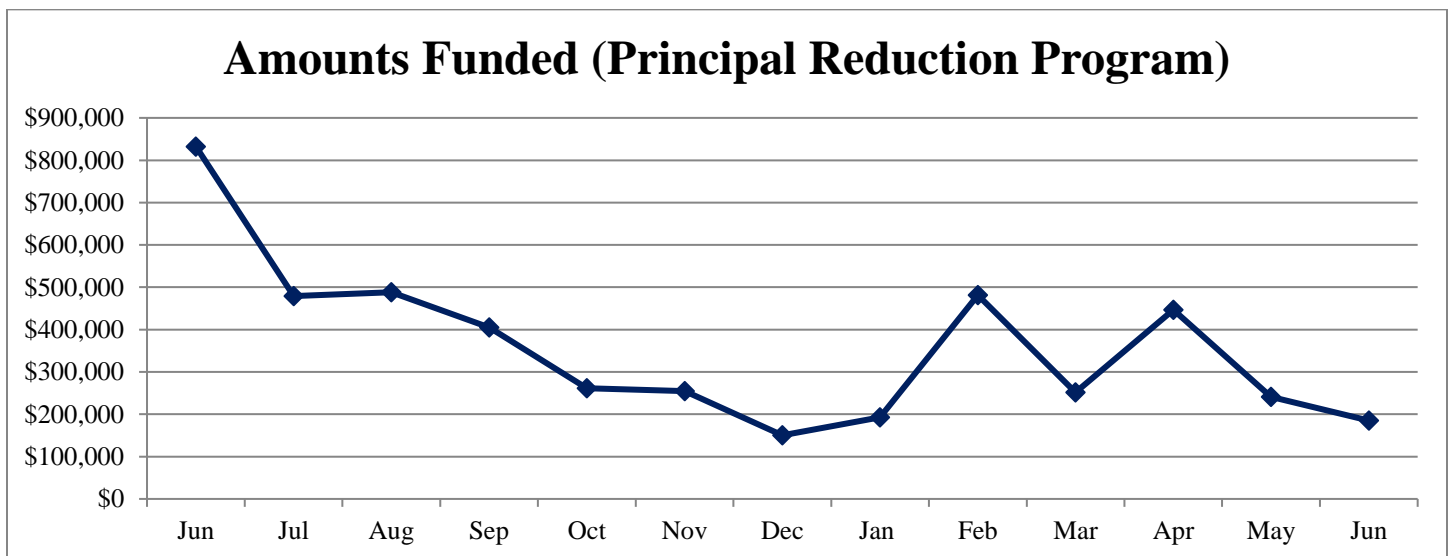
The following chart illustrates the program dollars expended, committed and remaining for disbursement.



The following metrics provide a snapshot of each program’s activity and are utilized to establish baselines, trends and forecasts.

### Principal Reduction Program (PRP)

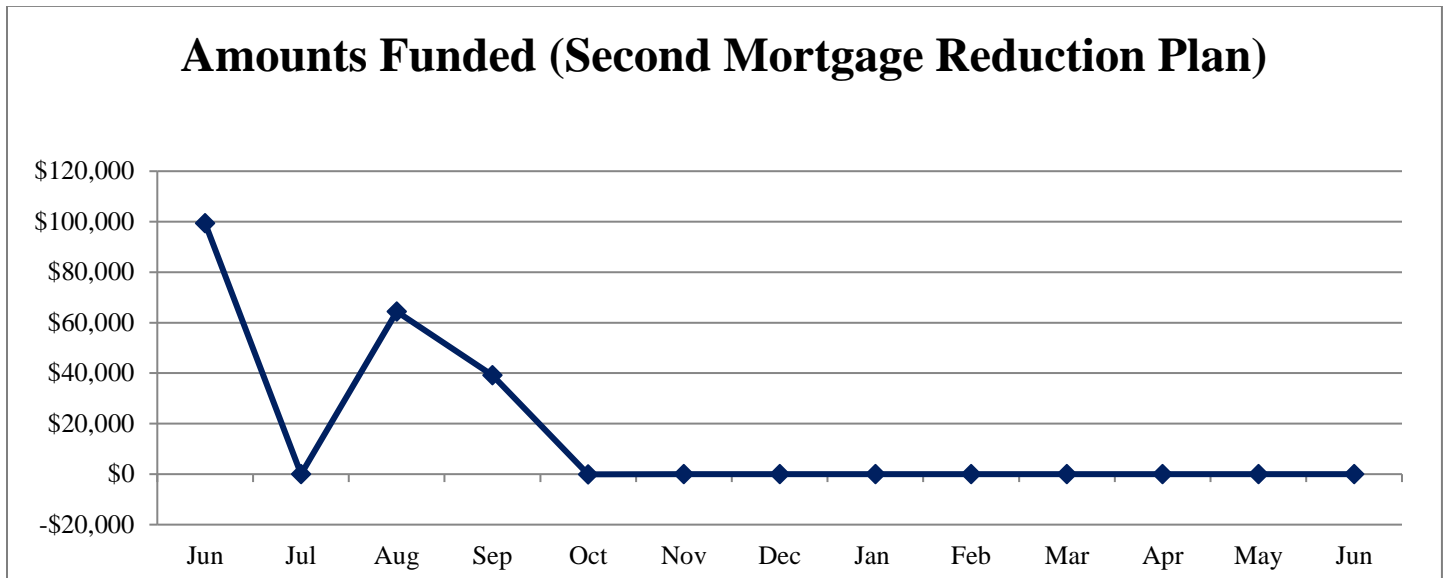
The Principal Reduction Program accounted for the majority of the overall monthly amount expended for home retention in June, with three files funded for a total of \$185,040.



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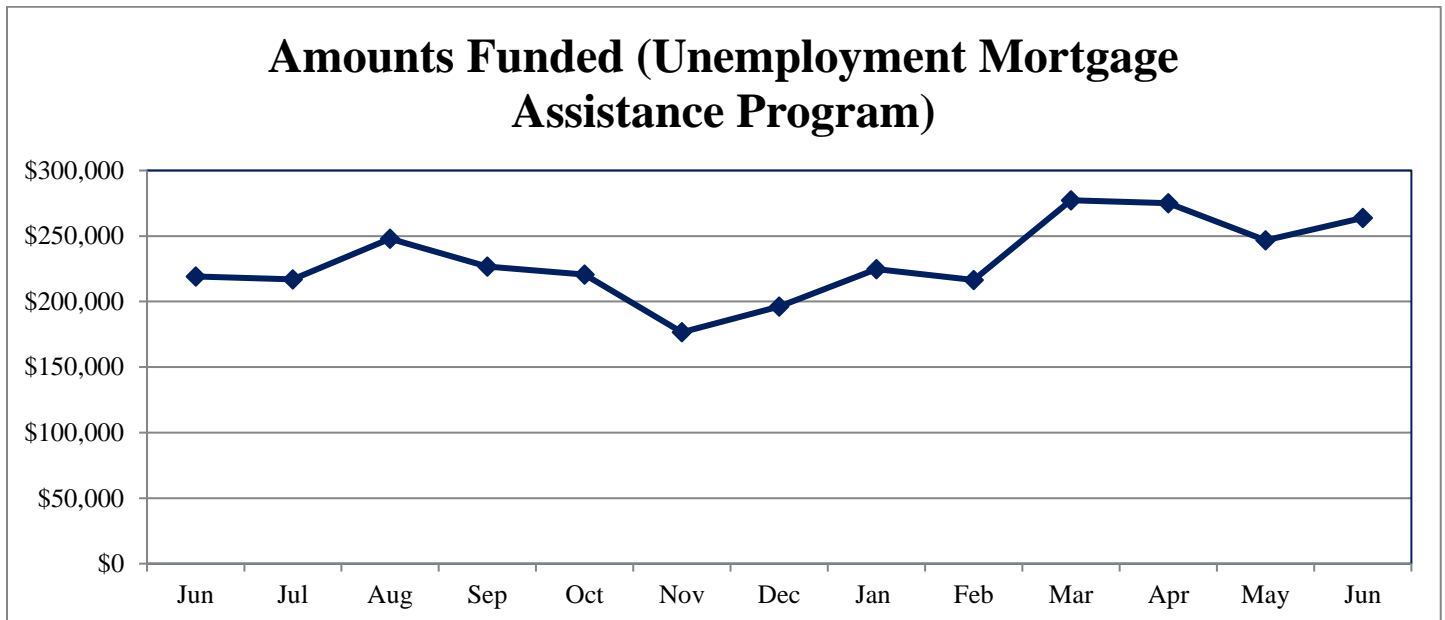
## Second Mortgage Reduction Plan (SMRP)

No files were funded under the SMRP in June.



## Unemployment Mortgage Assistance Program (UMAP)

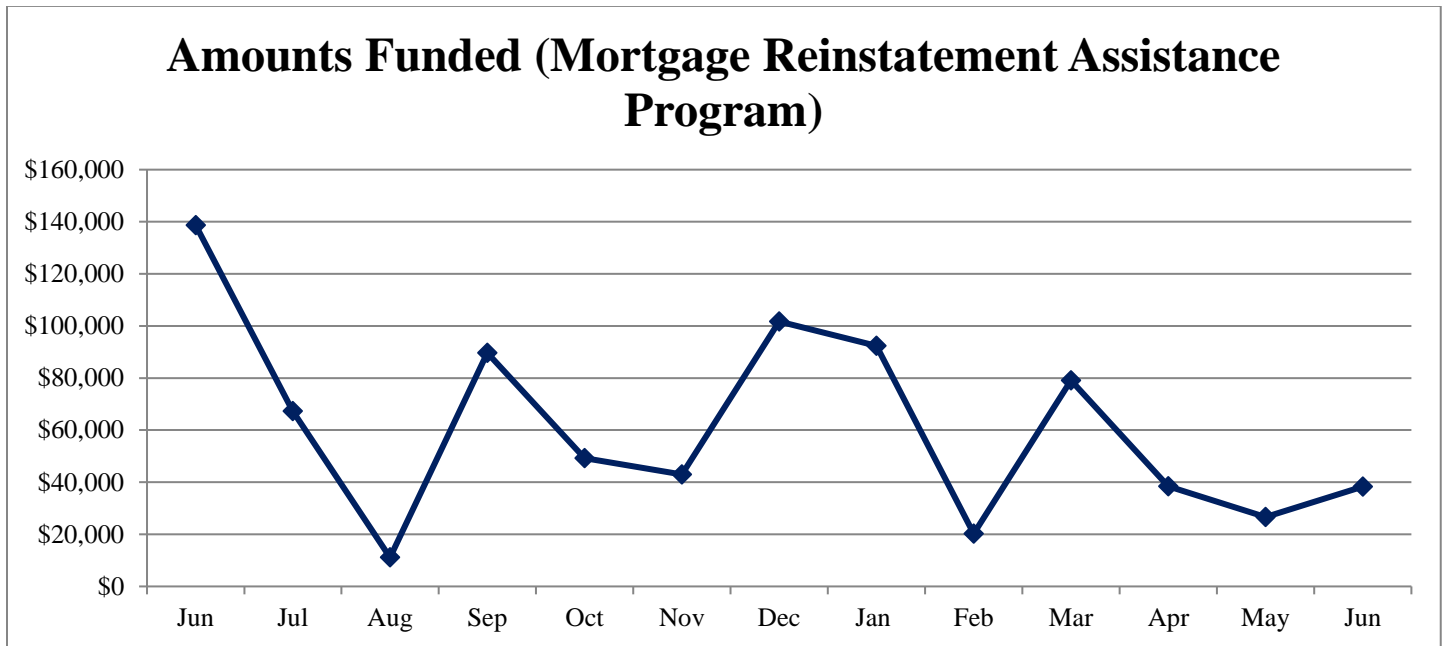
There were 12 files funded under the UMAP for a total of \$63,425. Additionally, there were 138 recurring UMAP files funded totaling \$200,318 for homeowners who qualified in prior months and continued to be in need of assistance. Total UMAP funding for May was \$263,744.



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## Mortgage Reinstatement Assistance Program (MRAP)

There were two MRAP files funded in June for a total of \$38,349.



## Down Payment Assistance Program (DPA)

The second expenditure of DPA files was disbursed on June 27, 2019 and contained 589 files for a total of \$11,084,217.70. On June 27, 2019 a third group of 17 files in the amount of \$319,733.30 was disbursed. The total number of DPA files funded to date is 1,692 for a total amount of \$32,010,644.90.

There are 173 remaining files for disposition (71 of which are currently deemed ineligible). Additional review by NAHAC and the Nevada Housing Division (NHD) is required for the remaining files that have not been dispositioned for eligibility. NAHAC continues to work closely with NHD to resolve all suspended files.