

Performance Report – July 2019

Home Retention Programs

There were no new home retention files funded in the month of July 2019 due to the transition of processing and eligibility functions to Springboard. For the month of July, the Nevada Hardest Hit Fund (NVHFF) provided \$188,740¹ in assistance from recurring files for homeowners who qualified for Unemployment Mortgage Assistance in prior months and continued to be in need of assistance.

Down Payment Assistance Program (DPA)

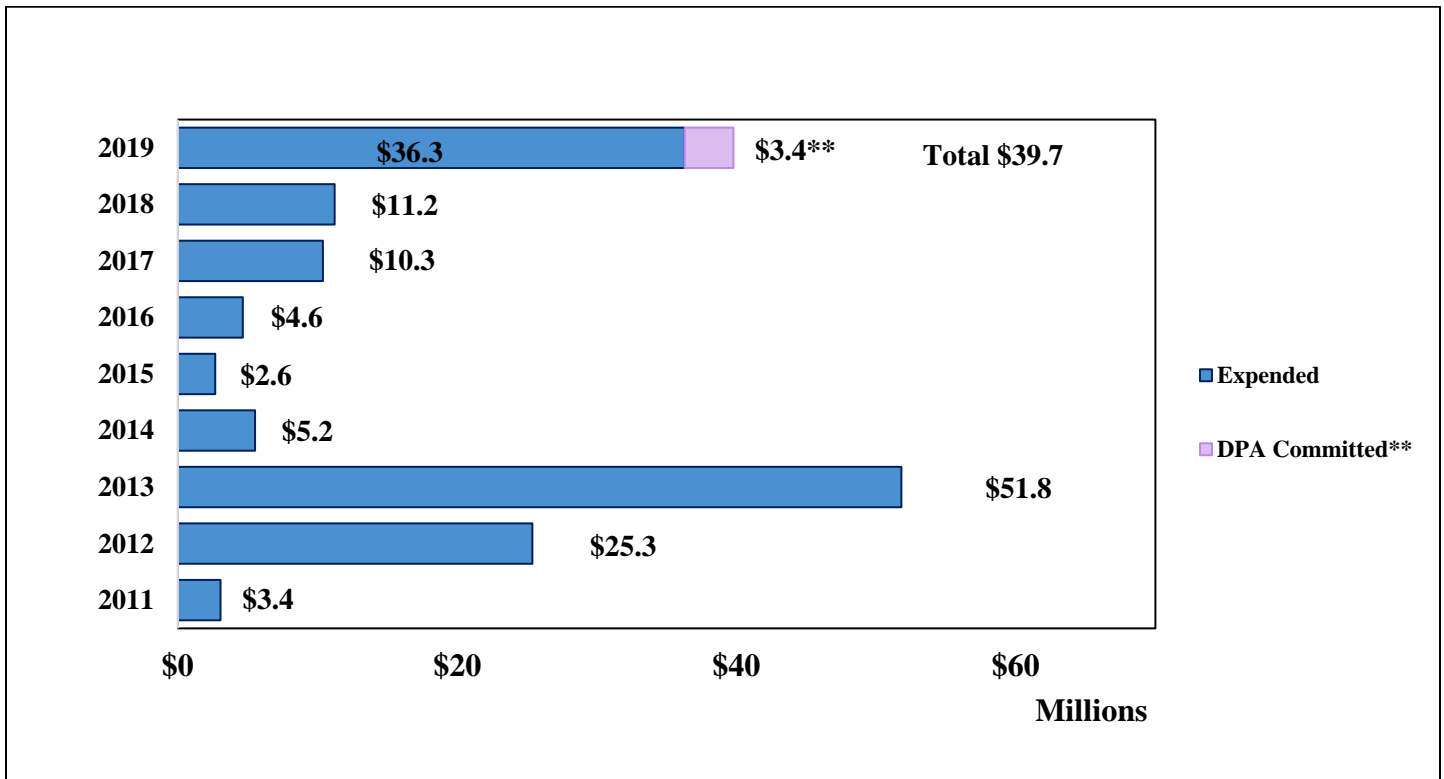
The fourth expenditure of DPA funds was disbursed on July 22, 2019 and contained 27 files for a total of \$504,000.00. The total number of DPA files funded through July 31, 2019 is 1,719 for a total amount of \$32,514,644.90.

There are approximately 147 remaining files for disposition. Additional review by the Nevada Affordable Housing Assistance Corporation (NAHAC) and the Nevada Housing Division (NHD) is required for the remaining files that have not been dispositioned for eligibility. NAHAC continues to work closely with NHD to resolve all suspended files.

Amounts Funded

Since inception NAHAC has disbursed approximately \$151 million through July 31, 2019 from the NVHFF. Although there is approximately \$20 million remaining for disbursement until all program funds are exhausted, \$3 million of the remaining funds are committed to the DPA program. There remains approximately \$17 million in home retention funds.

Annual Funding Comparison



2019 Total Thru July 2019

¹ This reflects funds returned in the amount of \$1,466 in July 2019 due to overages refunded by servicers.