

Performance Report – October 2019

Home Retention Programs

For the month of October 2019, the Nevada Hardest Hit Fund (NVHMF) provided \$572,238 in assistance, \$139,945 of which resulted from recurring Unemployment Mortgage Assistance Program files for homeowners who qualified in prior months and continued to be in need of assistance. The October 2019 funded files total was three percent lower than September 2019 (\$592,067) but six percent higher than October 2018 (\$540,267).

Down Payment Assistance Program (DPA)

On October 3, 2019, NAHAC submitted a formal request to U.S. Department of the Treasury to lift the partial suspension and approve a second round for the Down Payment Assistance (DPA) Program. NAHAC is awaiting Treasury's response to the request, which includes the reallocation of \$19.3 million in program dollars to the DPA program.

Amounts Funded

Since inception NAHAC has disbursed approximately \$153 million through October 31, 2019 from the NVHMF. There is approximately \$19.3 million remaining for disbursement until all program funds are exhausted.

