

# Performance Report – January 2020

## Home Retention Programs

For the month of January 2020, the Nevada Hardest Hit Fund (NVHFF) provided \$1,327,849 in assistance, \$202,354 of which resulted from recurring Unemployment Mortgage Assistance Program files for homeowners who qualified in prior months and continued to be in need of assistance. The January 2020 funded files total was 151 percent higher than December 2019 (\$529,898) and 161 percent higher than January 2019 (\$509,290).

The portal for accepting new applications for all NVHFF home retention programs closed November 26, 2019. The last disbursements for UMA, PRP, SMRP and MRAP were made on January 31, 2020. Final UMA disbursements included \$152,820.20 representing bundled payments equal to one to two months of assistance for applicable UMA recipients.

## Amounts Funded

Since inception NAHAC has expended slightly over \$180 million from the NVHFF through January 31, 2020. Almost \$156 million of this total represents program disbursements; the remaining approximately \$25 million represents administrative expenses. There is approximately \$18.6 million remaining, which is comprised of \$14.8 million in program funds, \$2.6 million in lien recoveries, and approximately \$1.1 million set aside for administrative expenses.

