



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

PUBLIC MEETING NOTICE

Nevada Affordable Housing Assistance Corporation (NAHAC) Board of Directors

DATE: February 7, 2020
TIME: 3:00 p.m.
LOCATION: Housing Division, 3rd Floor Conference Room
3300 W Sahara Ave Ste 300 Las Vegas, NV 89102

The public is invited to attend in person.

AGENDA

Items 3 and 5 are action items for the Board to consider. The Board may discuss a matter when it is brought up, but no action may be taken on it unless it has been specifically included on an agenda as an action item.

Public comment at the Board meeting will be allowed on agenda items as well as non-agenda items. Persons are invited to submit comments in writing on agenda items and/or attend and make comment on that item at the Board meeting. Requests to speak on a particular item should be submitted to the Clerk of the Board (AJ Gavilanes, Office Administrator) before the item is called by the Chairman.

Public Comment is limited to 5 minutes per person, per item.

1. Call to order and roll call of the NAHAC Board of Directors
2. Public comment. **(Limited to 5 minutes. Discussion Only)**
No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken.
3. Approval of Agenda for February 7, 2020
4. Items for Board Information, Discussion and Possible Action:
 - a. Approval of Amendment to Commitment to Purchase Financial Instrument and Housing Finance Agency (HFA) Participation Agreement (between the U.S. Treasury, NAHAC and the Nevada Housing Division) with the following changes to the Term Sheets pertaining to the Down Payment Assistance (DPA) Program as follows:
 - Program Reallocation - \$17.9 Million
 - Elimination of Fannie Mae loan type and replaced with Freddie Mac HFA Advantage.
 - The updated eligible ZIP Codes that continue to be in distress, 89030, 89048, 89060, 89101, 89102, 89103, 89104, 89106, 89107, 89108, 89109, 89110, 89115, 89119, 89120, 89121, 89122, 89146, 89156, 89169.
 - Elimination of property type manufactured home converted to real property due to Freddie Mac Agency guidelines not permitted.
 - Reallocation of program dollars for administrative purposes associated with the relaunch of the DPA program in the amount of \$546,744.72.

b. Approval of revised Program Wind Down Timeline.

5. General Board Comments, Questions and Items for Future Board Meetings.

6. Public comment. **(Limited to 5 minutes. Discussion Only)**

No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken.”

7. Adjournment

Items will not necessarily be considered in the sequence listed. This meeting may be continued if all of the items are not covered in the time allowed. If the meeting is to be continued, the time and place will be announced at the end of the portion of the meeting to be continued.

Supporting material for this meeting may be found at <https://nahac.org/public-meetings>, requested from AJ Gavilanes, NAHAC Office Administrator at (702) 675-6635 (agavilanes@nahac.org), requested in person at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 and at the scheduled meeting.

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify AJ Gavilanes, NAHAC Office Administrator in writing at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 or by calling (702) 675-6635 or emailing agavilanes@nahac.org prior to the meeting date.

In accordance with NRS 241.020, this public notice and agenda was posted on or before 9:00 a.m. on the third working day before the meeting on: the NAHAC website, <http://www.nahac.org>; at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102; on the following web site: <http://notice.nv.gov>; and at the following other checked location(s):

Las Vegas City Hall | 495 S Main St | Las Vegas, NV 89101

Clark County Government Center | 500 S Grand Central Pkwy | Las Vegas, NV 89155

West Charleston Library | 6301 W Charleston Blvd. | Las Vegas, NV 89146

Washoe County Courthouse | 75 Court St | Reno, NV 89501