

# **Performance Report – February 2020**

## **Home Retention Programs**

The portal for accepting new applications for all NVHHF home retention programs closed November 26, 2019. The last disbursement for the UMA, PRP, SMRP and MRAP programs was made January 31, 2020.

## **Down Payment Assistance Program**

On February 7, 2020, Treasury approved an additional \$17.9 million for Down Payment Assistance (DPA). The portal for DPA applications opened on February 18, 2020. Through February 29, 2020, there were 211 reservations totaling \$4,017,741 in program funds.

The pre-closing quality review of files began on February 26, 2020. The next monthly report will include a breakdown of file status.

## **Program Wind Down**

With Treasury's approval of the above referenced additional DPA funding, NAHAC has revised its wind-down timeline to reflect the revised closure date of August 31, 2020.

## **Amounts Funded**

Since inception NAHAC has expended slightly over \$180 million from the NVHHF through February 29, 2020. Almost \$156 million of this total represents program disbursements; the remaining approximately \$25 million represents administrative expenses. There is approximately \$18.6 million remaining, which is comprised of \$14.8 million in program funds, \$2.7 million in lien recoveries, and approximately \$1.1 million set aside for administrative expenses.