



NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

PUBLIC MEETING NOTICE

Nevada Affordable Housing Assistance Corporation (NAHAC) Board of Directors

DATE: August 25, 2021
TIME: 2:00 p.m.
LOCATION: Housing Division, 3rd Floor Conference Room
3300 W Sahara Ave Ste 300 Las Vegas, NV 89102

The public is invited to attend in person.

AGENDA

Items 3, 4, and 6 are action items for the Board to consider. The Board may discuss a matter when it is brought up, but no action may be taken on it unless it has been specifically included on an agenda as an action item.

Public comment at the Board meeting will be allowed on agenda items as well as non-agenda items. Persons are invited to submit comments in writing on agenda items and/or telephonically attend and make comment on that item at the Board meeting. Requests to speak on a particular item should be submitted to the Clerk of the Board (AJ Gavilanes, Office Administrator) at agavilanes@nahac.org before the item is called by the Chairman.

Public Comment is limited to 5 minutes per person, per item.

1. Call to order and roll call of the NAHAC Board of Directors
2. Public comment. **(Limited to 5 minutes. Discussion Only)**
No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken.
3. Approval of Minutes:
 - a. July 28, 2021
 - b. August 16, 2021
4. Approval of Agenda for August 25, 2021
5. Items to be Presented for Information and Discussion:
 - a. July 2021 Financials
 - b. NAHAC Operations
 - c. Update on changes to Nevada Open Meeting Law - Katie Hoffman, Fennemore Craig, P.C.
6. Items for Board Information, Discussion and Possible Action:
 - a. Authorization for NAHAC to reimburse the United States Department of the Treasury Hardest Hit Fund Depository Account (as defined in the HFA Participation Agreement) for accounts receivable and other expenses in an amount of \$33,483.97 that are deemed not in compliance with the Uniform Guidance, from NAHAC's unrestricted account.

- b. Authorization for NAHAC to return Hardest Hit Funds, in an amount not to exceed \$4,500,000, to the United States Department of the Treasury per instructions provided to NAHAC.
- c. Authorization for NAHAC to close 3 existing bank accounts (1- operating, 1- ACH and 1- investment) with The Bank of New York Mellon Corporation following the return of Hardest Hit Funds to the United States Department of the Treasury.
- d. Authorization for NAHAC to transfer remaining funds after the closure of bank accounts with The Bank of New York Mellon Corporation into the existing Nevada State Bank, a division of Zions Bancorporation, N.A. unrestricted account.
- e. Authorization for NAHAC to open 2 new Homeowner Assistance Fund (HAF) program bank accounts (1- operating and 1- money market) with Nevada State Bank, a division of Zions Bancorporation, N.A.
- f. Authorization for President/Chairperson to execute a 2021 Agreement to Use American Rescue Plan Act Funds between NAHAC and the State of Nevada, Department of Business and Industry, Nevada Housing Division, to administer the Nevada HAF program through September 30, 2025 in an amount not to exceed \$12,000,000.
- g. Approval of Fiscal Year 2022 Budget.
- h. Authorization for President/Chairperson to execute the renewal of the Employee Ancillary Benefit plans with Principal Life Insurance Company effective October 1, 2021.
- i. Authorization for President/Chairperson to execute the renewal of the Employee Ancillary Benefit plans with AFLAC effective October 1, 2021.
- j. Authorization for President/Chairperson to execute renewal of Workers' Compensation coverage with Sequoia Insurance Company/AmTrust North America in an annual amount not to exceed \$1,022 commencing on October 1, 2021.
- k. Approval of revised Financial Authorization Matrix.
- l. Approval of new Servicer Participation Agreement document.
- m. Authorization for President/Chairperson to execute an Amendment to Professional Services Agreement with BTMC, LLC (dba BRAINtrust) in an amount not to exceed \$500 per month, on a month-to-month basis for Website hosting and management.

7. General Board Comments, Questions and Items for Future Board Meetings.

8. Public comment. (Limited to 5 minutes. Discussion Only)

No action may be taken on any matter raised under this item of the agenda until the matter itself has been included specifically on an agenda as an item upon which action will be taken."

9. Adjournment

Items will not necessarily be considered in the sequence listed. This meeting may be continued if all of the items are not

covered in the time allowed. If the meeting is to be continued, the time and place will be announced at the end of the portion of the meeting to be continued.

Supporting material for this meeting may be found at <https://nahac.org/public-meetings>, requested from AJ Gavilanes, NAHAC Office Administrator at (702) 675-6635 (agavilanes@nahac.org), requested in person at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 and at the scheduled meeting.

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify AJ Gavilanes, NAHAC Office Administrator in writing at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102 or by calling (702) 675-6635 or emailing agavilanes@nahac.org prior to the meeting date.

In accordance with NRS 241.020, this public notice and agenda was posted on or before 9:00 a.m. on the third working day before the meeting on: the NAHAC website, <http://www.nahac.org>; at the NAHAC office located at 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102; and on the following web site: <http://notice.nv.gov>.