

NAHAC's RENEWAL SUMMATION

Medical Renewal Activity for the 2022-2023 Plan Year

Below is the 2022 rate renewal analysis for NAHAC based on current employee elections.

NAHAC's 2021-2022 existing HMO and PPO plan offerings with Health Plan of Nevada (HPN) and Sierra Health & Life (SHL) came in with an overall blended increase of 10.47% effective September 1st, 2022. Please see below for the percentage breakdown of each plan.

The breakdown is as follows: Current PPO Plan offering received a 13.96% increase. The Base HMO Plan an 9.41% increase, and the Buy-up HMO Plan has an increase of 9.14%.

Below are **NAHAC's** costs based on employee's current plan selections & current contribution structure:

CURRENT MONTHLY PREMIUM	RENEWAL MONTHLY PREMIUM
\$8,166.07	\$9,021.22
ANNUALIZED PREMIUM COSTS	ANNUALIZED PREMIUM COSTS
\$97,992.84	\$108,254.64

With the recommended PPO plan change from the SHL PPO Silver 25/1700/20% to the PPO Silver 30/2450/0% plan, it would *reduce* NAHAC'S overall premium costs by 3.6 % (*based on the current employee selections*) to reflect an overall blended increase of 6.68%. Please see below for adjusted costs:

CURRENT MONTHLY PREMIUM	RENEWAL MONTHLY PREMIUM
\$8,166.07	\$8,711.39
ANNUALIZED PREMIUM COSTS	ANNUALIZED PREMIUM COSTS
\$97,992.84	\$104,536.68