

PERFORMANCE REPORT
JULY 2022

The following report outlines the application (file) status and performance measures of the Nevada Homeowner Assistance Fund (HAF) through July 31, 2022.

Applications (Files)

As of the end of July 2,555 applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. On the front end, 418 files remain in the Application/Document Collection stages (173 executed by the homeowner and 245 in Pre-Sign status) and 199 files were pushed to Processing and Eligibility. As of this reporting period 1,173 files are classified as withdrawn due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, 560 files have been denied, mainly for the following reasons: unaffordability (based on housing to income ratio); amount to cure delinquency exceeded program caps; and loan is less than two months past due/and or cured. Additionally, to date a total of 205 files were approved/funded.

The following illustrates files in the pipeline by status after Document Collection.

A. Application Suspended - Processing	2	12	404
B. Processing - Ready for Underwriting - Recommend Denial	10		
C. Processing - Ready for Underwriting - Recommend Approval	11	42	
D. Processing - In Review	1		
E. Processing - Waiting on Docs	30		
F. Underwriting - Waiting on Response from Servicer	88	350	
G. Underwriting - Approved Funds Allocated	0		
H. Underwriting - In Review	57		
I. Closing – Loan Signing	34		
J. Approved – Active/Completed	171		

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing - Ready for Underwriting - Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.



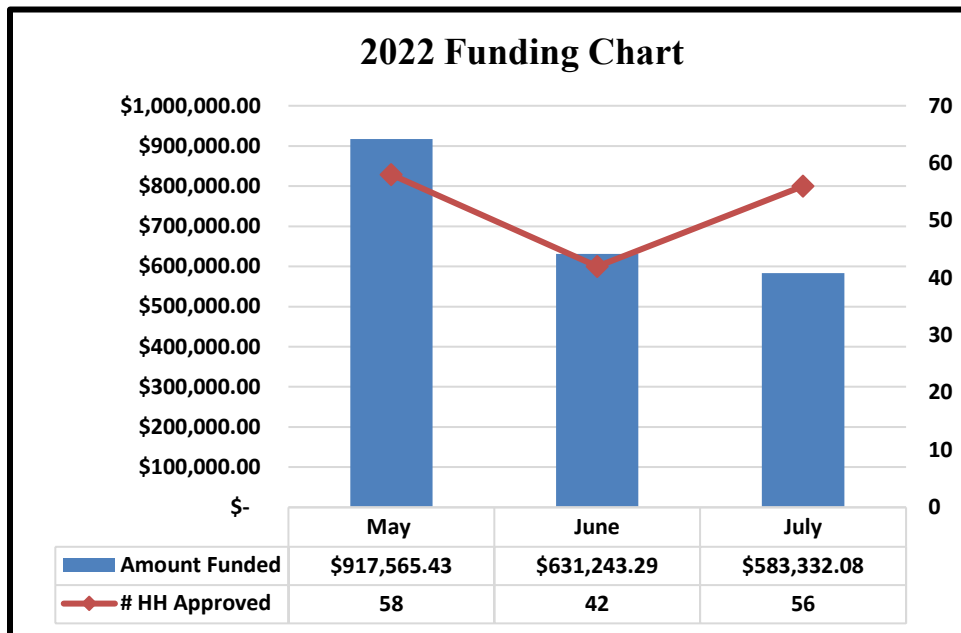
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- C. **Processing - Ready for Underwriting - Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing- In Review**: File currently under review by a Processor.
- E. **Processing - Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting - Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting - Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting- In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing** – Loan Signing takes place. The file has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved** – Payment(s) is made to Servicer/Homeowners Association.

Fundings

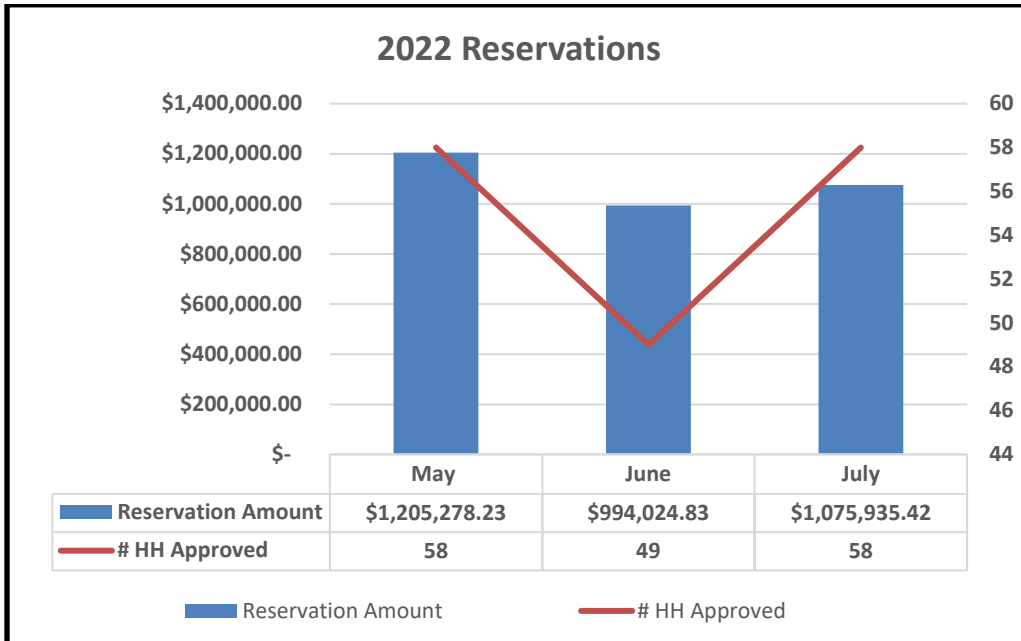
During this review period, **156** homeowners have received HAF assistance for a total of **\$2,132,140.80** expended in mortgage and Homeowners Association payments.





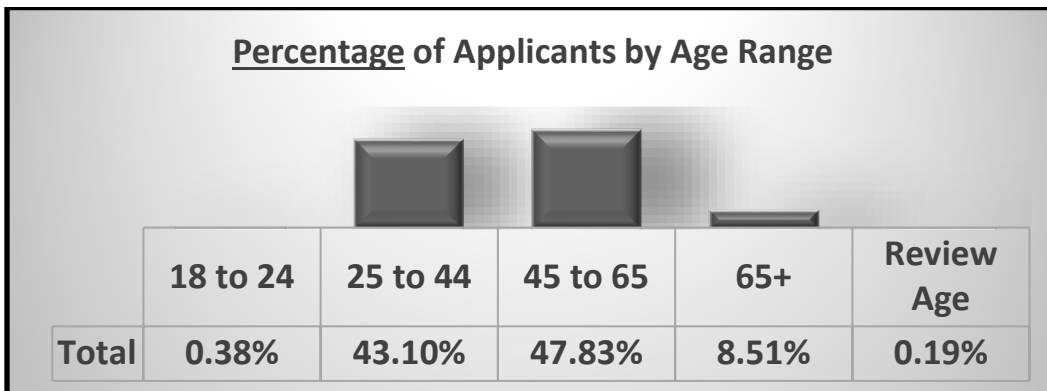
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Performance Measures

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity and age demographics, socially disadvantaged individuals (SDI), and median income.

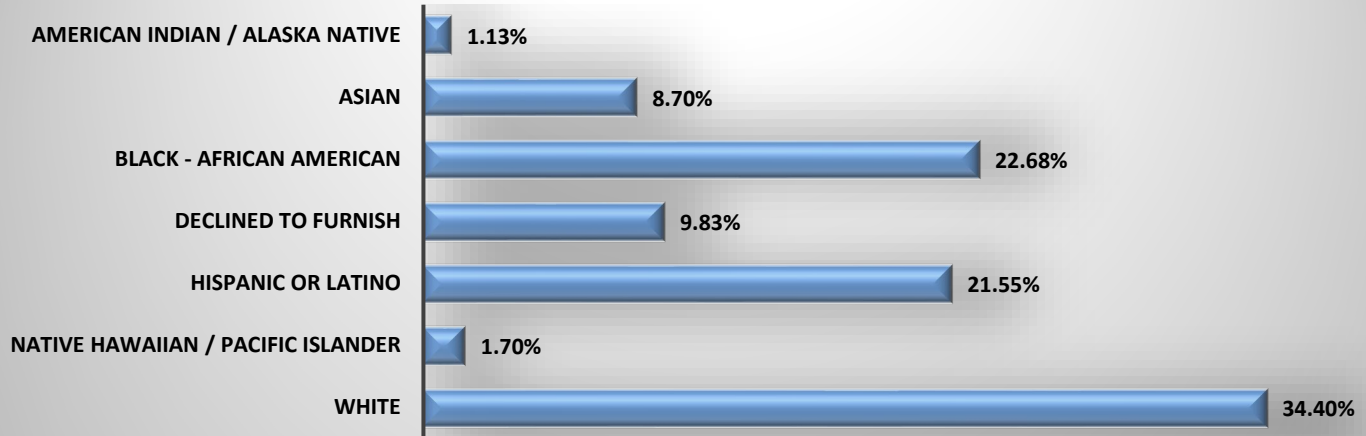




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Percentage of Applicants by Race/Ethnicity



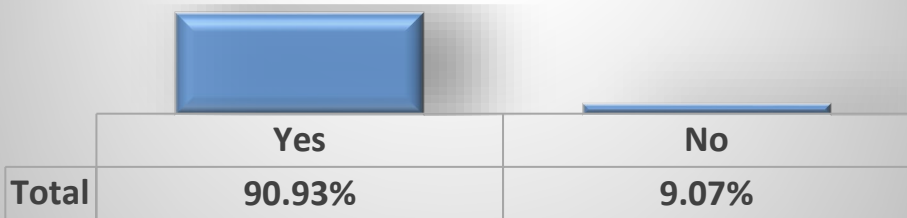
Percentage of Applicants that are SDI by U.S. Census Tract

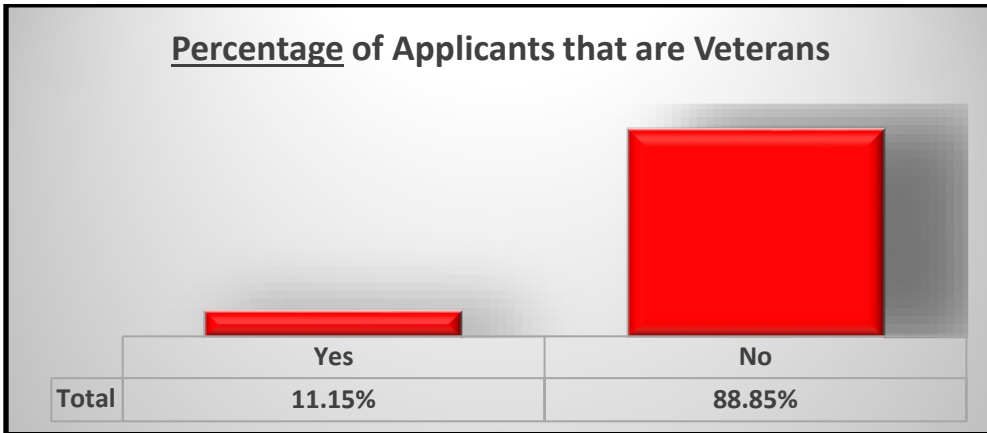


Percentage of Applicants that are Individually SDI



Percentage of Income that is less than or equal to 100% of U.S. Median Income

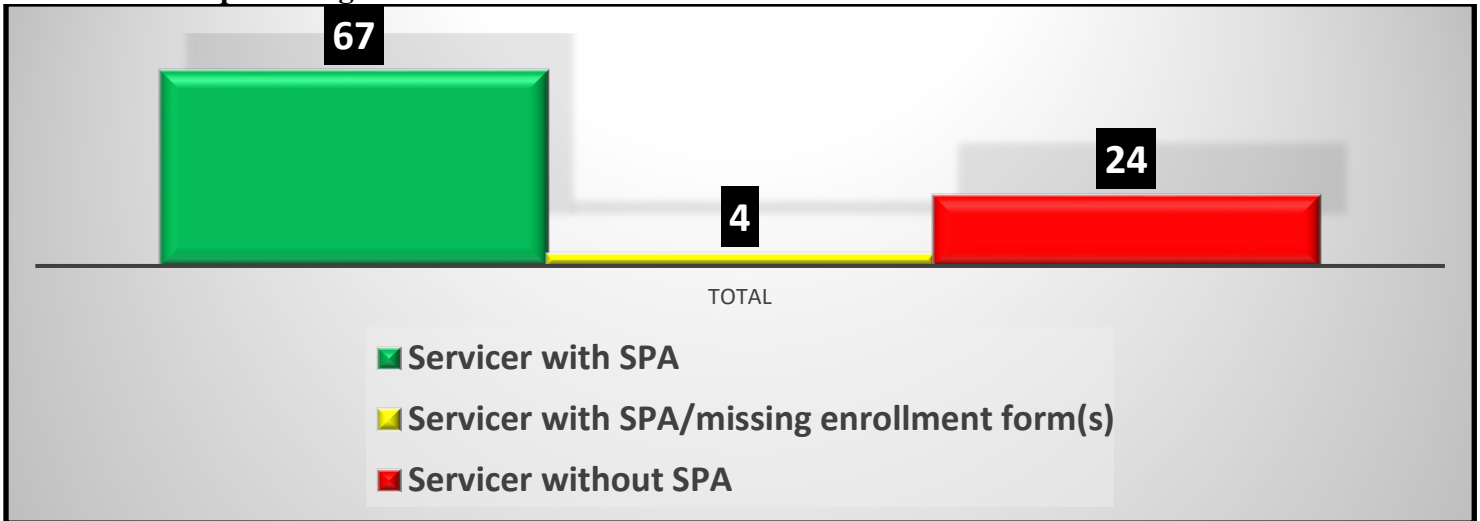




UPDATE:

As a result of “Project Hand Holding” the Call Center Team numbers are down to an average of 7 days in Pre-Sign status and just 11 days in Documents Needed. Our overall goal is to be 10 days or less in both statuses. NAHAC continues to work with the contracted HCAs and is sending an average of 50 files a week to the HCAs for follow-up prior to the file being deemed inactive and denied because the homeowner did not complete the application.

Servicer Participation Agreement Scorecard



Outreach

Please see the following outreach events attended and upcoming.

July 2022

- **MON 07/18/22 5:30pm – 7:00pm – Congressman Steven Horsford’s Housing Telephone Town Hall**
More than 5,500 people attended the Housing Telephone Town Hall hosted by Congressman Steven Horsford (NV-04). The focus of the town hall meeting was to discuss affordable housing issues and the Home Act. The Speakers included Congressman Horsford, Rick Damian, Tim Burch, Anita Keys and Verise Campbell.



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- **SAT 07/30/22 5:00pm – 8:00pm – NPI – Back to School Fair**
In partnership with Meta, Nevada Partners is hosting a Back-to-School Fair featuring free school supplies, food, games, music and community resources.

August 2022

- **WED 08/10/22 8:30am – 12:00pm – Southern Nevada Regional Housing Authority (SNRHA) Quarterly Program Coordinating Committee (PCC) meeting (NAHAC attending)**
This is an opportunity for agencies to showcase their business and network with many local providers assisting our local communities.
- **THU 08/11/22 11:00am – 12:00pm – Nevada Partners – Culinary Union membership meeting**
NAHAC will give a presentation on its programs and how we can assist members of the Culinary Union.
- **THU 08/11/22 1:00pm – 5:00pm – Congressman Steven Horsford Housing Resource Fair (NAHAC registered)**
The Offices of Congressman Steven Horsford and Commissioner William McCurdy II are hosting a Housing Resource Fair. Clark County representatives will be on hand to help attendees submit new CHAP applications or check the status of pending applications. Representatives from a number of community organizations and nonprofits will also be on site to provide attendees with information about:
 - Homeowner Assistance
 - Energy Assistance
 - Eviction Issues
 - Affordable Housing
 - Housing Choice Vouchers (formerly Section 8)
 - Weatherization
- **WED 08/17/22 4:00pm – 7:00pm – 2022 National Nonprofit Awareness Day Community Event, Sahara West Library**
Sponsored by Black Pearl Promotions, the event is designed to recognize and raise awareness for the many local nonprofit organizations in the area that have a positive effect on the community. The event will give nonprofits an opportunity to come together in one place, at the same time, and connect with the public while also celebrating their contributions to the community. The event will help to connect nonprofits in Clark County with local businesses, volunteers and potential sponsors and donors.
- **MON 08/22/22 9:00Am – 1:00pm – United Trustee Association Annual Conference, South Point Casino Hotel.**
Verise Campbell will be a keynote speaker for a segment entitled” “Where Are We Now and The HAF Program.” UTA membership is comprised of those acting as trustees, attorneys and loan servicing professionals from title companies, financial institutions, law firms and independent companies as well as allied and support organizations.