

**FINANCE SUMMARY FOR THE MONTH OF AUGUST 2022**

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1. **Summary**

The independent audit is nearly complete and going through the auditor's internal review process. For the first time under the HAF program, administrative expenses were less than 15% of total expenditures.

2. **Finance Report Discussion**

Balance Sheet - HAF

- o Decrease in investment account and deferred revenues due to monthly funding of files
- o Prepaid expenses increased due to quarterly payment to HOTB for processing and eligibility
- o Accounts payable decreased due to changes in timing of payments

Income Statement - HAF

- o The first lien recovery under the new HAF program was recognized and included in August revenue
- o Program fundings increased in August by over 200% for each program as the program ramps up due to marketing efforts
- o The increase in payroll expenses is due to prior year accrued entries being reversed in July
- o Accounting and Audit Services expense increased due to audit fees paid in August
- o Legal fees increased due to timing of invoices compared to when services were rendered
- o The decrease in janitorial was due to special cleanings performed in prior month due to COVID
- o The increase in telephone expenses was due to use of credits resulting from a clerical error with the vendor in prior months which is now used up
- o Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Marketing Expenses	BrainTrust (Marketing Campaign)

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- o No significant items noted

Income Statement - Other

- o Interest rates on the unrestricted account increased from .025% to .17% due to economic conditions
- o Increase in recording fees due to July and August billed together and recorded in August
- o Expenses not applicable to HAF, including allocations of wages, recording fees, etc. have been allocated and reclassified to the unrestricted account.

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	8/31/2022	7/31/2022	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(20,263)	(6,126)	(14,137)
10400 · Investment Account - NSB Sweep	5,116,585	7,179,889	(2,063,304)
<b>Total Checking/Savings</b>	<b>5,096,322</b>	<b>7,173,763</b>	<b>(2,077,441)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(65,488)	(50,373)	(15,115)
13000 · Prepaid Expenses	335,178	247,957	87,221
<b>Total Other Current Assets</b>	<b>269,690</b>	<b>197,584</b>	<b>72,106</b>
<b>Total Current Assets</b>	<b>5,366,012</b>	<b>7,371,346</b>	<b>(2,005,335)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>144,742</b>	<b>144,742</b>	<b>-</b>
16000 · Accumulated Depreciation	(52,936)	(49,603)	(3,333)
<b>Total Fixed Assets</b>	<b>91,806</b>	<b>95,139</b>	<b>(3,333)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	304,426	312,231	(7,806)
<b>Total Other Assets</b>	<b>312,063</b>	<b>319,868</b>	<b>(7,806)</b>
<b>TOTAL ASSETS</b>	<b>5,769,880</b>	<b>7,786,354</b>	<b>(2,016,474)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	42,798	95,627	(52,829)
21000 · Funds Payable	-	10,603	(10,603)
<b>Total Accounts Payable</b>	<b>42,798</b>	<b>106,230</b>	<b>(63,432)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	1,977	2,096	(119)
<b>Total Credit Cards</b>	<b>1,977</b>	<b>2,096</b>	<b>(119)</b>
<b>Other Current Liabilities</b>			
<b>23000 · Accrued Expenses</b>			
23200 · Accrued PTO	42,354	43,194	(839)
<b>Total 23000 · Accrued Expenses</b>	<b>42,354</b>	<b>43,194</b>	<b>(839)</b>
25000 · Deferred Revenue	5,345,849	7,290,332	(1,944,483)
<b>Total Other Current Liabilities</b>	<b>5,345,849</b>	<b>7,290,332</b>	<b>(1,944,483)</b>
<b>Total Current Liabilities</b>	<b>5,432,978</b>	<b>7,441,851</b>	<b>(2,008,873)</b>
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	333,525	341,126	(7,601)

**Nevada Affordable Housing Assistance Corporation**  
**Balance Sheet**

	<b>8/31/2022</b>	<b>7/31/2022</b>	<b>\$ Change</b>
Total Long Term Liabilities	336,902	344,503	(7,601)
Total Liabilities	5,769,880	7,786,354	(2,016,474)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,769,880</b>	<b>7,786,354</b>	<b>(2,016,474)</b>

INCOME	Budget	Current												YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget	
<b>Total Program Contract Revenue</b>	<b>27,855,300</b>	<b>796,918</b>	<b>1,940,166</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>2,321,275</b>	<b>25,949,834</b>	<b>93%</b>
<b>Other Revenues</b>																
41000 Lien Satisfaction Recoveries	-	-	24,115	-	-	-	-	-	-	-	-	-	-	-	24,115	0%
42000 Interest Income	1,920	610	569	160	160	160	160	160	160	160	160	160	160	160	2,779	145%
<b>Total Other Revenues</b>	<b>1,920</b>	<b>610</b>	<b>24,684</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>26,894</b>	<b>1401%</b>
<b>TOTAL INCOME</b>	<b>27,857,220</b>	<b>797,528</b>	<b>1,964,850</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>2,321,435</b>	<b>25,976,728</b>	<b>93%</b>
<b>Direct Program Funding Costs</b>																
50400 B4 MAP (UMA)	7,400,100	117,950	358,564	616,675	616,675	616,675	616,675	616,675	616,675	616,675	616,675	616,675	616,675	616,675	6,643,264	90%
50800 B8 MRAP (MRP)	16,141,700	429,374	1,331,714	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	1,345,142	15,212,505	94%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>23,541,800</b>	<b>547,324</b>	<b>1,690,278</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>1,961,817</b>	<b>21,855,769</b>	<b>93%</b>
<b>GROSS EARNINGS</b>	<b>4,315,420</b>	<b>250,204</b>	<b>274,572</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>4,120,959</b>	<b>95%</b>
<b>EXPENSES</b>																
<b>Transaction Related Expenses 60000</b>																
61000 Recording Fees	74,250	-	8,669	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	70,544	95%
63000 Bank Fees	29,260	442	475	2,438	2,438	2,438	2,438	2,438	2,438	2,438	2,438	2,438	2,438	2,438	25,300	86%
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	400,000	100%
64200 Statistical Data	35,000	2,806	2,217	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	34,190	98%
64300 File Intake Costs	9,000	102	102	750	750	750	750	750	750	750	750	750	750	750	7,704	86%
<b>Total Counseling Expenses</b>	<b>444,000</b>	<b>36,241</b>	<b>35,652</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>37,000</b>	<b>441,894</b>	<b>100%</b>
<b>Total Transaction Related Expenses</b>	<b>547,510</b>	<b>36,683</b>	<b>44,796</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>45,626</b>	<b>537,738</b>	<b>98%</b>
<b>General and Administrative Expenses 70000</b>																
<b>Compensation Expenses 71000</b>																
Salaries and Wages 71100:																
71110 Operations	412,200	22,194	28,828	34,350	34,350	34,350	34,350	34,350	34,350	34,350	34,350	34,350	34,350	34,350	394,522	96%
71120 Finance	102,700	5,989	7,338	8,558	8,558	8,558	8,558	8,558	8,558	8,558	8,558	8,558	8,558	8,558	98,910	96%
71140 Information Technology	262,200	16,769	16,769	21,850	21,850	21,850	21,850	21,850	21,850	21,850	21,850	21,850	21,850	21,850	252,038	96%
71170 Temporary Labor	648,000	16,858	19,152	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	576,010	89%
<b>Total Salaries and Wages</b>	<b>1,425,100</b>	<b>61,810</b>	<b>72,087</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>118,758</b>	<b>1,321,480</b>	<b>93%</b>
71200 Payroll Tax Expenses	96,000	4,279	4,805	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	89,084	93%
Employee Benefits and Other HR 71300:																
71310 Medical and Dental	86,500	8,685	8,873	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208	89,641	104%
71320 Workers' Compensation	1,200	90	116	100	100	100	100	100	100	100	100	100	100	100	1,206	101%
71330 Employee Training	1,000	-	-	83	83	83	83	83	83	83	83	83	83	83	833	83%
71340 Payroll Processing Charges	14,500	1,126	1,075	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	14,284	99%
71300 Other Employee Benefits and HR	500	-	-	42	42	42	42	42	42	42	42	42	42	42	417	83%
<b>Total Employee Benefits and Other HR</b>	<b>103,700</b>	<b>9,901</b>	<b>10,064</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>8,642</b>	<b>106,382</b>	<b>103%</b>
<b>Total Compensation Expenses</b>	<b>1,624,800</b>	<b>75,990</b>	<b>86,956</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>135,400</b>	<b>1,516,946</b>	<b>93%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	1,160	-	-	97	97	97	97	97	97	97	97	97	97	967	83%
72200 Marketing Expenses	144,000	17,936	5,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	142,936	99%
72400 Dues, Subscriptions, & Recruitment	1,000	221	160	83	83	83	83	83	83	83	83	83	83	1,214	121%
<b>Total Advertising, Marketing and PR</b>	<b>146,160</b>	<b>18,157</b>	<b>5,160</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>12,180</b>	<b>145,117</b>	<b>99%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	14,500	24,500	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	224,875	101%
73200 Legal Services	192,000	-	11,144	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	171,144	89%
73300 Consulting Services	822,000	73,143	68,501	68,500	68,500	68,500	68,500	68,500	68,500	68,500	68,500	68,500	68,500	826,644	101%
73400 Oversight Fees	151,000	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	125,833	83%
<b>Total Professional Services</b>	<b>1,388,050</b>	<b>87,643</b>	<b>104,145</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>115,671</b>	<b>1,348,496</b>	<b>97%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	110,400	9,396	9,553	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	110,949	100%
74200 Rent - Equipment	1,300	-	-	108	108	108	108	108	108	108	108	108	108	1,083	83%
74300 Building Repairs and Maintenance	5,000	-	185	417	417	417	417	417	417	417	417	417	417	4,352	87%
74400 Equipment Repairs and Maintenance	2,000	-	-	167	167	167	167	167	167	167	167	167	167	1,667	83%
74500 Utilities Expense	3,600	54	54	300	300	300	300	300	300	300	300	300	300	3,108	86%
74600 Janitorial Expense	9,600	1,110	360	800	800	800	800	800	800	800	800	800	800	9,470	99%
<b>Total Building, Leases and Equipment</b>	<b>131,900</b>	<b>10,560</b>	<b>10,152</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>10,992</b>	<b>130,629</b>	<b>99%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	22,000	1,829	1,829	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	21,991	100%
75200 Property and General Liability Insurance	1,000	91	91	83	83	83	83	83	83	83	83	83	83	1,015	102%
75300 Crime Insurance	2,000	140	140	167	167	167	167	167	167	167	167	167	167	1,947	97%
75400 Surety Bond	-	-	100	-	-	-	-	-	-	-	-	-	-	100	0%
75500 Professional Liability Insurance	18,000	1,460	1,460	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	17,920	100%
<b>Total Insurance Expense</b>	<b>43,000</b>	<b>3,520</b>	<b>3,620</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>3,583</b>	<b>42,973</b>	<b>100%</b>
<b>Office Expenses 76000</b>															
76100 Supplies	12,000	307	244	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,551	88%
76200 Postage and Freight	2,500	61	382	208	208	208	208	208	208	208	208	208	208	2,526	101%
75400 Office Furniture and Equipment	1,500	-	126	125	125	125	125	125	125	125	125	125	125	1,376	92%
76500 Document Storage & Destruction	4,000	290	282	333	333	333	333	333	333	333	333	333	333	3,905	98%
<b>Total Office Expenses</b>	<b>20,000</b>	<b>658</b>	<b>1,034</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>	<b>18,359</b>	<b>92%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	41,667	83%
77200 Software Expense	44,000	2,822	2,286	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	41,775	95%
77300 Telephone / Internet / Security	45,000	1,419	3,433	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	42,352	94%
77400 IT Services	225,000	8,598	8,778	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	204,876	91%
77500 Depreciation Expense - IT	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	100%
<b>Total Information, Tech and Communications</b>	<b>404,000</b>	<b>16,172</b>	<b>17,830</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>33,667</b>	<b>370,669</b>	<b>92%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	1,800	226	113	150	150	150	150	150	150	150	150	150	150	1,839	102%
78200 Accommodations	1,200	379	187	100	100	100	100	100	100	100	100	100	100	1,566	131%
78300 Auto and Parking	1,500	15	245	125	125	125	125	125	125	125	125	125	125	1,510	101%
78400 Travel - Meals & Entertainment	500	-	333	42	42	42	42	42	42	42	42	42	42	750	150%
<b>Total Travel Expenses</b>	<b>5,000</b>	<b>620</b>	<b>878</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>5,665</b>	<b>113%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	42	42	42	42	42	42	42	42	42	42	417	83%
79500 Board Expenses	3,000	200	-	250	250	250	250	250	250	250	250	250	250	2,700	90%
79000 Other General and Administrative	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>-</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>4,367</b>	<b>87%</b>
<b>Total General and Administrative Expenses</b>	<b>3,767,910</b>	<b>213,520</b>	<b>229,775</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>313,993</b>	<b>3,583,221</b>	<b>95%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>4,315,420</b>	<b>250,204</b>	<b>274,572</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>359,618</b>	<b>4,120,959</b>	<b>95%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

## Balance Sheet Other

	8/31/2022	7/31/2022	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,048,136	2,840,166	207,970
Other Assets			
18100 · Mortgage Loans Receivable, net	281,882	288,095	(6,213)
<b>TOTAL ASSETS</b>	<b>3,330,018</b>	<b>3,128,261</b>	<b>201,757</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(65,488)	(50,373)	(15,115)
<b>Total Current Liabilities</b>	<b>(65,488)</b>	<b>(50,373)</b>	<b>(15,115)</b>
<b>Total Liabilities</b>	<b>(65,488)</b>	<b>(50,373)</b>	<b>(15,115)</b>
Equity			
32000 · Unrestricted Net Assets	2,924,454	2,920,120	4,334
Net Income	471,052	258,514	212,538
<b>Total Equity</b>	<b>3,395,506</b>	<b>3,178,634</b>	<b>216,872</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,330,018</b>	<b>3,128,261</b>	<b>201,757</b>

	Current		YTD Actual	
	Jul	Aug		
<b>INCOME</b>				
<b>Revenues</b>				
41000	Lien Satisfaction Recoveries	259,497	215,728	475,225
42000	Interest Income	44	439	483
43000	Other Revenues	-	-	-
<b>TOTAL INCOME</b>		<b>259,541</b>	<b>216,167</b>	<b>475,708</b>
<b>EXPENSES</b>				
<b>Transaction Related Expenses 60000</b>				
61000	Recording Fees	-	2,603	2,603
63000	Bank Fees	230	141	371
65115	Bad Debt Expense	-	-	-
<b>Total Transaction Related Expenses</b>		<b>230</b>	<b>2,744</b>	<b>2,974</b>
<b>General and Administrative Expenses 70000</b>				
<b>Compensation Expenses 71000</b>				
Salaries and Wages 71100:				
71110	Operations	14	-	14
71120	Accounting	54	10	64
71140	Information Technology	-	72	72
71170	Temporary Labor	717	768	1,485
Total Salaries and Wages		785	850	1,635
<b>Total Compensation Expenses</b>		<b>785</b>	<b>850</b>	<b>1,635</b>
<b>Advertising, Marketing and PR 72000</b>				
72100	Website Expenses	-	-	-
<b>Total Advertising, Marketing and PR</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Professional Services 73000</b>				
73200	Legal Services	-	-	-
73300	Consulting Services	12	35	47
<b>Total Professional Services</b>		<b>12</b>	<b>35</b>	<b>47</b>
<b>Building, Leases and Equipment 74000</b>				
74300	Building Repairs and Maintenance	-	-	-
<b>Total Building, Leases and Equipment</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses 76000</b>				
76100	Supplies	-	-	-
<b>Total Office Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General and Administrative Expenses</b>		<b>797</b>	<b>885</b>	<b>1,682</b>
<b>TOTAL EXPENSES</b>		<b>1,027</b>	<b>3,629</b>	<b>4,656</b>
<b>NET INCOME</b>		<b>258,514</b>	<b>212,538</b>	<b>471,052</b>



**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through August 31, 2022**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 8.31.2022</b>	<b>Lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	3,661,576	(24,115)	\$ 95,466,459
Counseling	3,627,518	166,667	-	3,460,851
Admin	18,137,588	2,853,246	-	15,284,342
<b>Total</b>	<b>\$ 120,917,256</b>	<b>6,681,488</b>	<b>(24,115)</b>	<b>\$ 114,211,653</b>

	<u>08/31/2022</u>	<u>7/31/2022</u>
Cumulative admin expense as % of total	43%	55%

Estimated months remaining through Sep 30, 2025	36
Average monthly program funds to use funds by Sep 30, 2025	2,651,846
Average monthly counseling funds to use funds by Sep 30, 2025	96,135
Average monthly admin funds to use funds by Sep 30, 2025	424,565

**Draws Taken through August 31, 2022**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000