

**PERFORMANCE REPORT  
AUGUST 2022 REVISED 10.31.22**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through August 31, 2022.

**Applications (Files)**

As of the end of August, a total of **2,870** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. On the front end, **539** files remain in the Application/Document Collection stages (**189** executed by the homeowner and **350** in Pre-Sign status) and **149** files were pushed to Processing and Eligibility. As of this reporting period, a total of **1,208** files are classified as withdrawn due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **680** files have been denied, mainly for the following reasons: unaffordability (based on housing to income ratio); amount to cure delinquency exceeded program caps; and loan is less than two months past due/and or cured. Additionally, to date a total of **294** unique files were approved/funded.

The following illustrates files in the pipeline by status after Document Collection.

A. Application Suspended - Processing	1	3	
B. Processing - Ready for Underwriting - Recommend Denial	2		
C. Processing - Ready for Underwriting - Recommend Approval	7		
D. Processing - In Review	1	24	
E. Processing - Waiting on Docs	16		149
F. Underwriting - Waiting on Response from Servicer	83		
G. Underwriting - Approved Funds Allocated	0	122	
H. Underwriting - In Review	39		
I. Closing – Loan Signing	39		
J. Approved – Active/Completed	255	294	

**Definitions**

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing - Ready for Underwriting - Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.



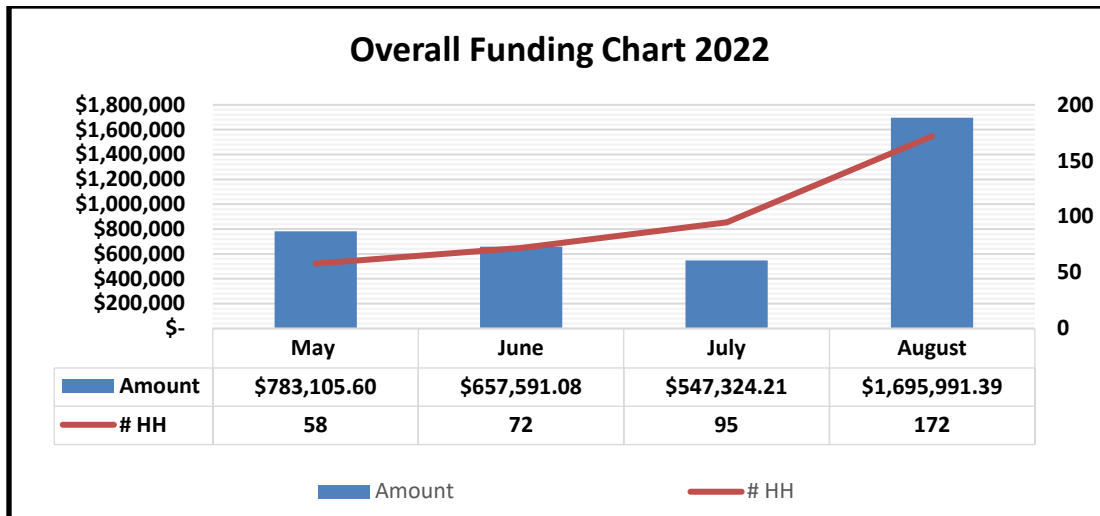
**NEVADA**  
**HOMEOWNER**  
**ASSISTANCE FUND**

NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

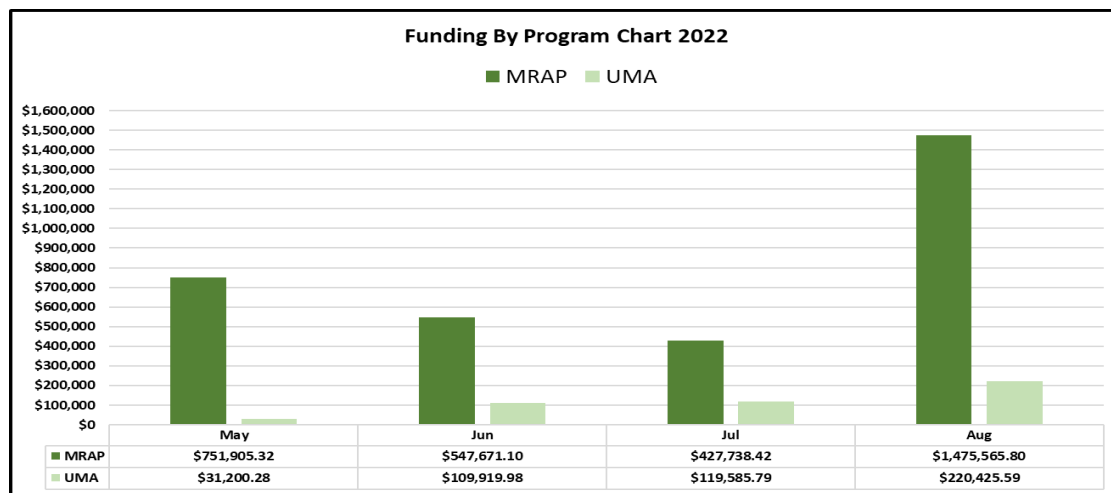
- C. **Processing - Ready for Underwriting - Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing- In Review**: File currently under review by a Processor.
- E. **Processing - Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting - Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting - Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting- In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing** – Loan Signing takes place. The file has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved** – Payment(s) is made to Servicer/Homeowners Association.

**Fundings**

As of this reporting period, a total of **\$3,684,012.28** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. The total homeowners assisted per month includes recurring monthly payments that were approved under the Unemployment Mortgage Assistance program. Production has increased over 200% and administrative expenditures for the month of August are now under 15 percent.



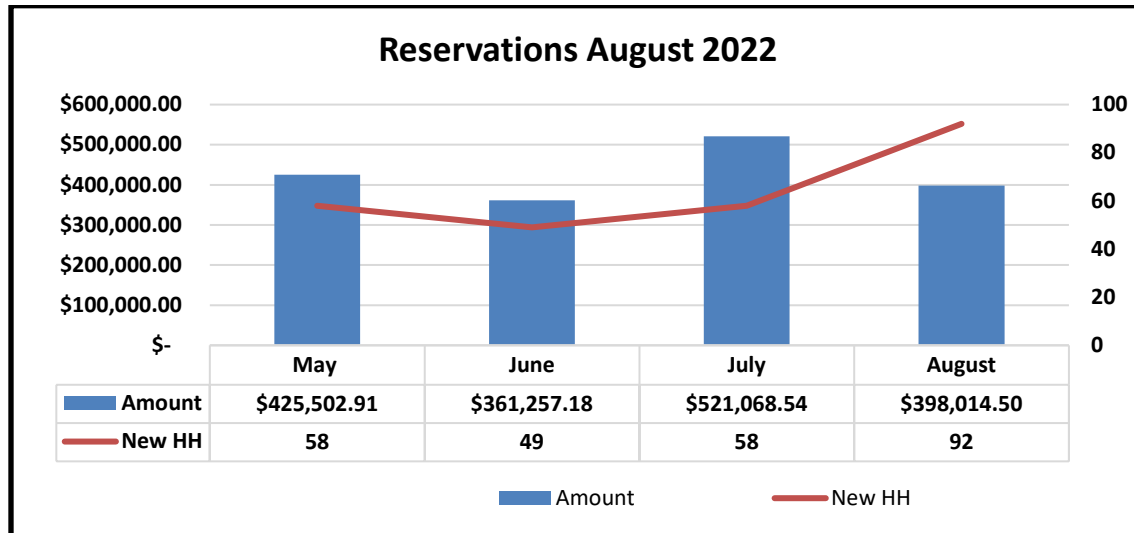
\* Households – HH



	May	June	July	August
<b>Total HH</b>	52	69	93	167
<b>New HH</b>	52	43	42	92
<b>Recurring HH</b>	0	26	51	75

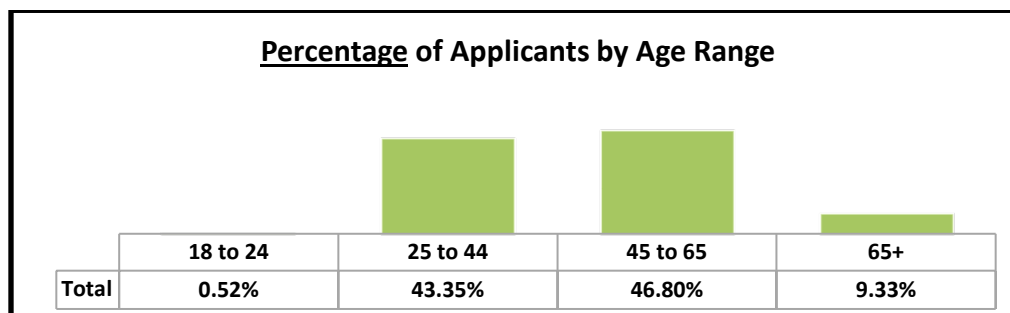
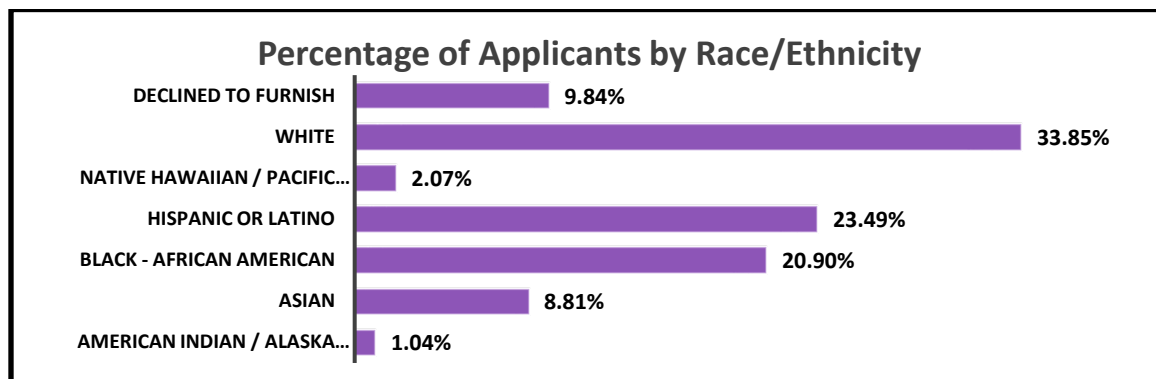
**Reservations/Allocations**

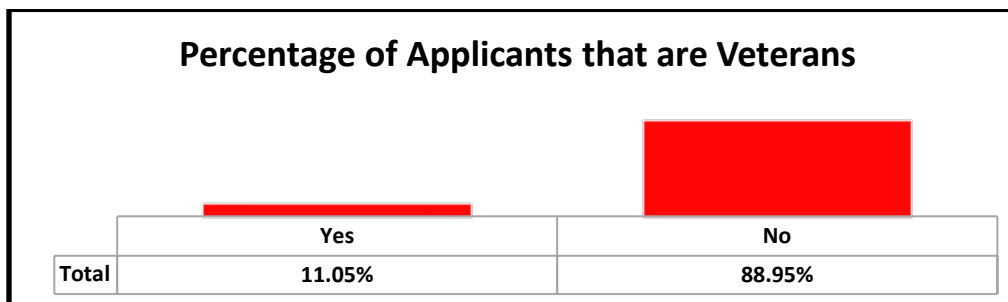
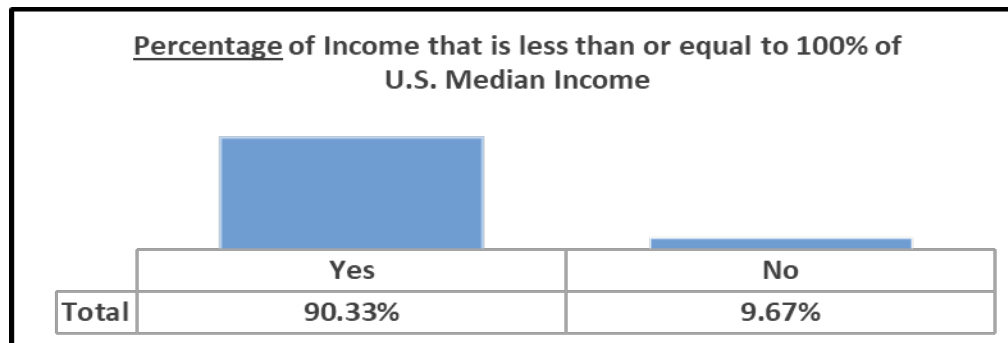
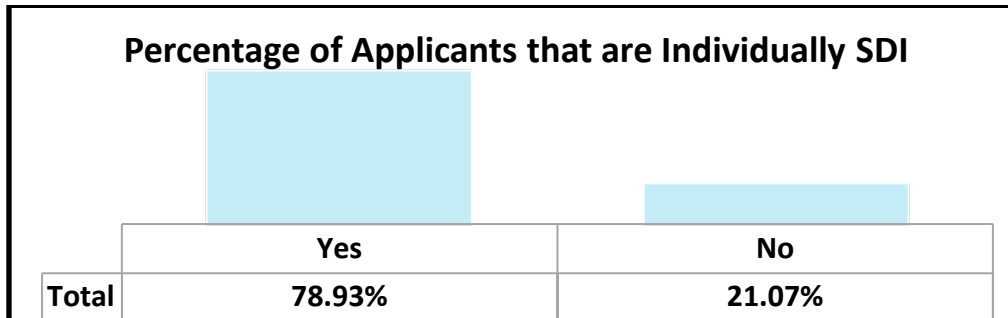
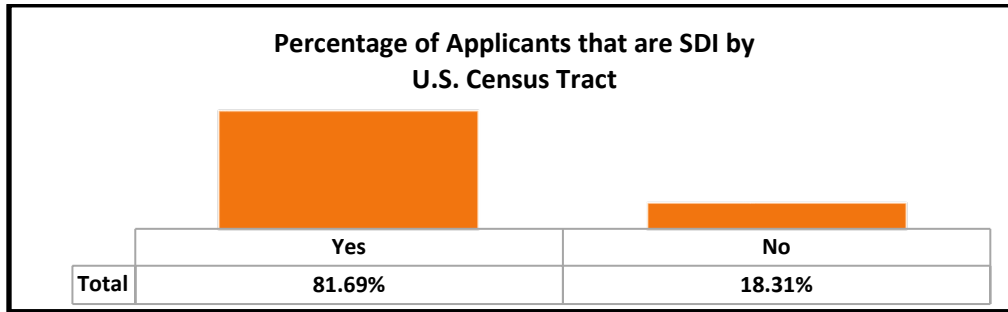
Approximately \$1.7 million dollars in HAF are currently reserved. The following chart outlines the number of households and funds reserved by month.



**Demographics**

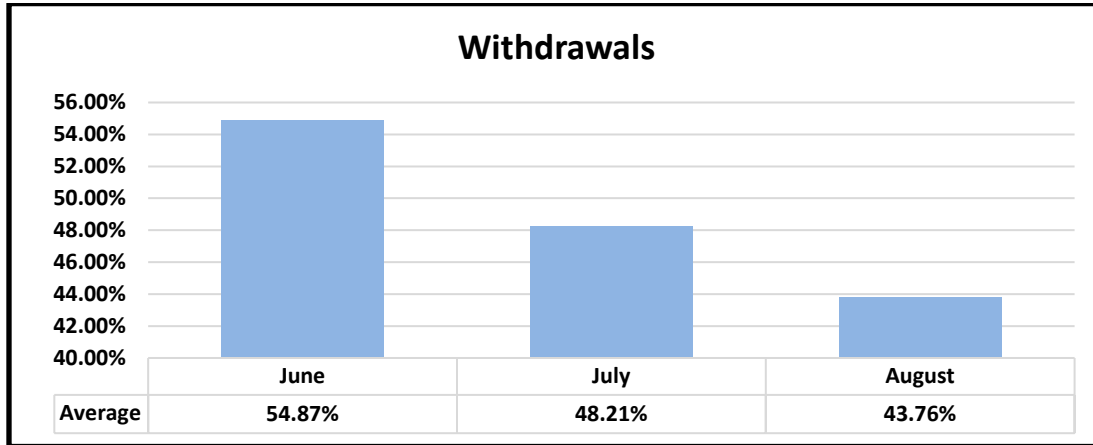
The following charts demonstrate key performance measures for this reporting period, including race/ethnicity and age demographics, socially disadvantaged individuals (SDI), median income, and veteran status.





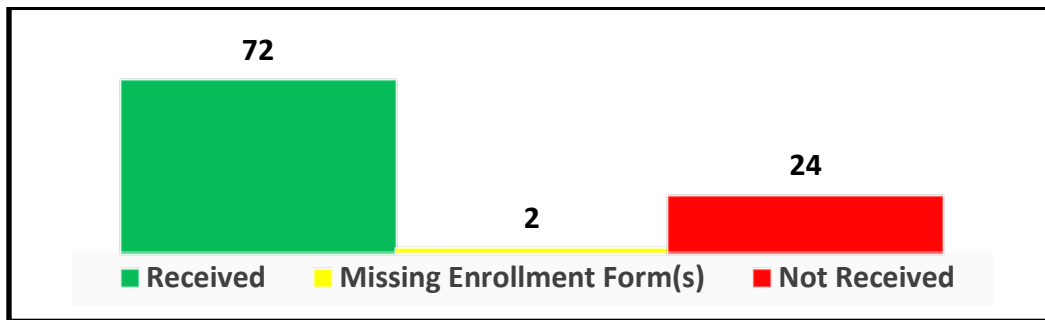
**Project Hand Holding**

NAHAC continues to work with Housing Counseling Agencies through Project Hand Holding and over the months of June, July, and August saw a decline in the number of withdrawals from 54.87% to 43.76%. On the front-end the Call Center staff are making the first four attempts to reach the applicant and walk them through the application process. Each attempt consists of both a phone call to the homeowner and an email through the portal’s message center. The HCAs will then follow-up and make two additional attempts before a file is withdrawn/denied. An application can also be reactivated for any homeowner wishing to start the application process at a later date.



**Servicer Participation Agreement Scorecard as of 08.31.2022**

Nevada HAF started in May with 47 servicers enrolled. There are now 72 servicers participating in both UMA and MRAP.



**Outreach**

Please see the following outreach events attended during this reporting period and upcoming.

**August 2022**

- **08/10/22 8:30am – 12:00pm – Southern Nevada Regional Housing Authority (SNRHA) Quarterly Program Coordinating Committee (PCC) meeting**  
Agencies gathered to showcase their business and network with many local providers assisting our local communities.
- **08/11/22 11:00am – 12:00pm – Nevada Partners Inc. – Culinary Union membership meeting**  
NAHAC gave a presentation on its programs and how we can assist members of the Culinary Union.
- **08/11/22 1:00pm – 5:00pm – Congressman Steven Horsford Housing Resource Fair**  
The Offices of Congressman Steven Horsford and Commissioner William McCurdy II hosted a Housing Resource Fair.



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Clark County representatives were on hand to help attendees submit new CHAP applications or check the status of pending applications. Representatives from a number of community organizations and nonprofits were also on site to provide attendees with information about:

- Homeowner Assistance
  - Energy Assistance and Weatherization
  - Eviction Issues
  - Housing Choice Vouchers (formerly Section 8)
- **08/17/22 4:00pm – 7:00pm – 2022 National Nonprofit Awareness Day Community Event, Sahara West Library**  
Sponsored by Black Pearl Promotions, the event was designed to recognize and raise awareness for the many local nonprofit organizations in the area that have a positive effect on the community. The event gave nonprofits an opportunity to come together in one place, at the same time, and connect with the public while also celebrating their contributions to the community. The event helped to connect nonprofits in Clark County with local businesses, volunteers and potential sponsors and donors.
  - **08/22/22 9:00am – 1:00pm – United Trustee Association Annual Conference, South Point Casino Hotel.**  
Verise Campbell was a keynote speaker for a segment entitled “Where Are We Now and The HAF Program.” UTA membership is comprised of those acting as trustees, attorneys and loan servicing professionals from title companies, financial institutions, law firms and independent companies as well as allied and support organizations.

**September 2022**

- **09/24/22 10:00am – 12:00pm – Chicanos Por La Causa – Clark County Housing Fair**  
CPLC partnered with Clark County Commissioner Tick Segerblom to co-host this Housing Resource Fair.