

PERFORMANCE REPORT
SEPTEMBER 2022 REVISED 10.31.22

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through September 30, 2022.

Applications (Files)

As of the end of September, a total of **3,187** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. On the front end, **386** files remain in the Application/Document Collection stages (**164** executed by the homeowner and **222** in Pre-Sign status) and **202** files were pushed to Processing and Eligibility. As of this reporting period, a total of **1,269** files are classified as withdrawn due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **999** files have been denied, the top reasons after homeowner did not complete the application timely; unaffordability (based on housing to income ratio); loan is less than two months past due/and or cured; and amount to cure delinquency exceeded program caps. Additionally, at the end of this reporting period **331** unique files were approved/funded.

The following illustrates files in the pipeline by status after Document Collection.

A. Application Suspended - Processing	0	3	
B. Processing - Ready for Underwriting - Recommend Denial	3		
C. Processing - Ready for Underwriting - Recommend Approval	7	73	202
D. Processing - In Review	31		
E. Processing - Waiting on Docs	35		
F. Underwriting - Waiting on Response from Servicer	105	126	
G. Underwriting - Approved Funds Allocated	0		
H. Underwriting - In Review	21		
I. Closing – Loan Signing	28	331	
J. Approved – Active/Completed	303		

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing - Ready for Underwriting - Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.



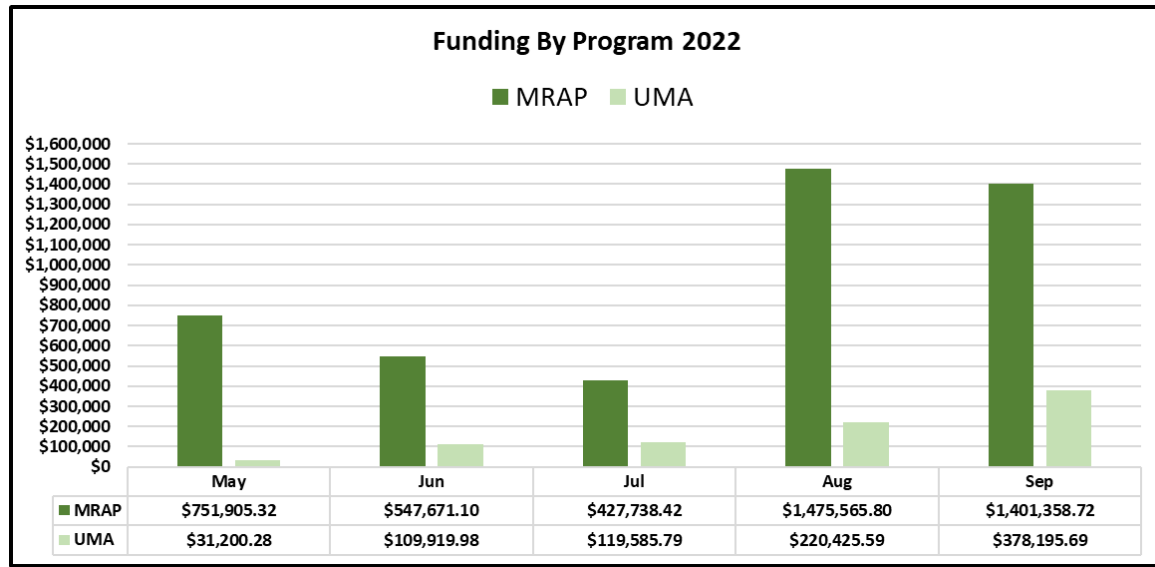
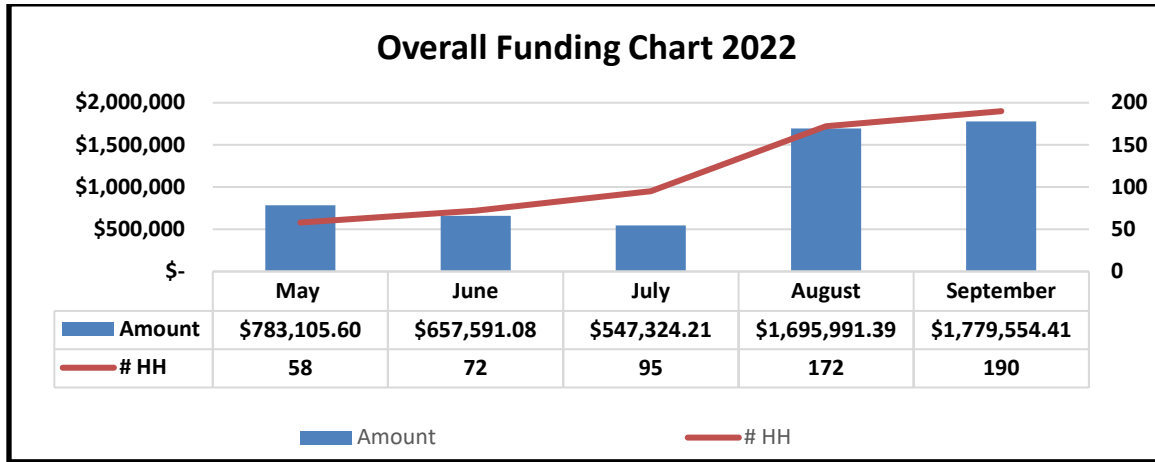
NEVADA
HOMEOWNER
ASSISTANCE FUND

NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

- C. **Processing - Ready for Underwriting - Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing- In Review**: File currently under review by a Processor.
- E. **Processing - Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting - Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting - Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting- In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing** – Loan Signing takes place. The file has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved** – Payment(s) is made to Servicer/Homeowners Association.

Fundings

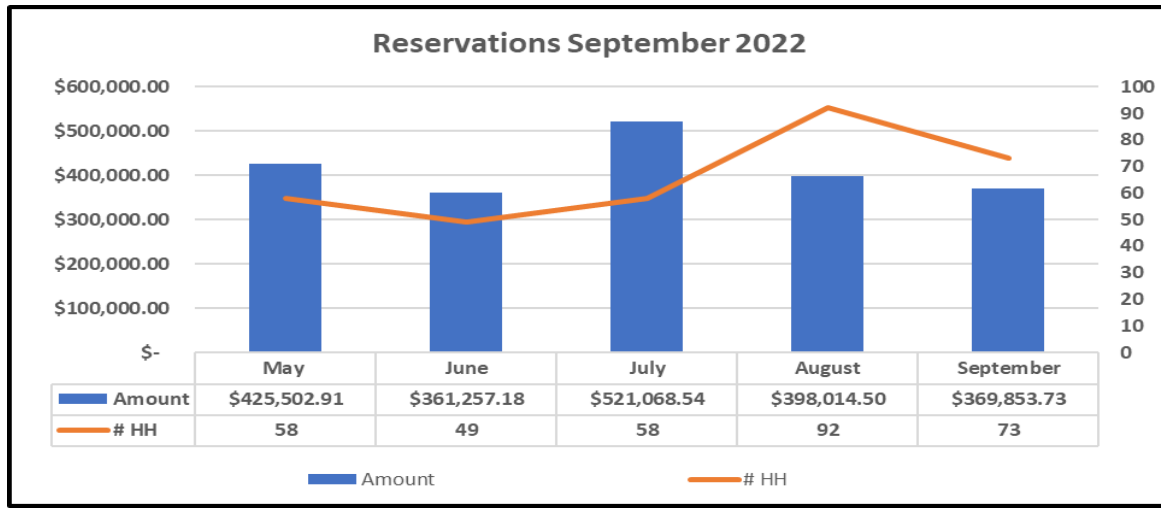
As of this reporting period, a total of **\$5,463,566.69** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance.



	May	June	July	August	September
Total HH	52	69	93	167	184
New HH	52	43	42	92	63
Recurring HH	0	26	51	75	121

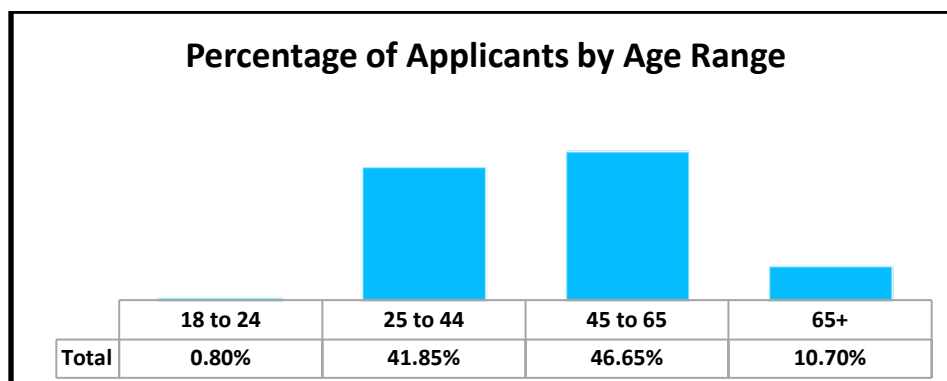
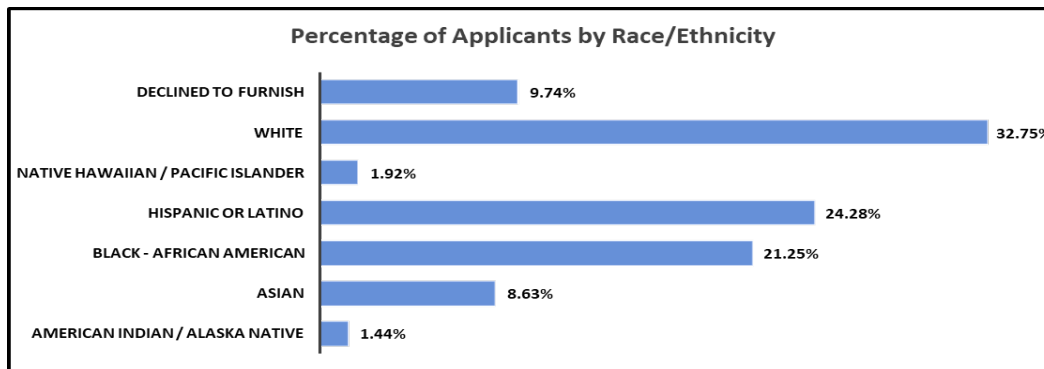
Reservations/Allocations

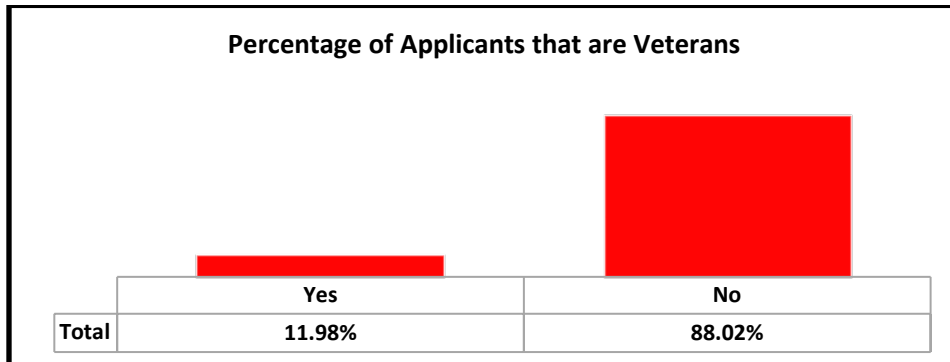
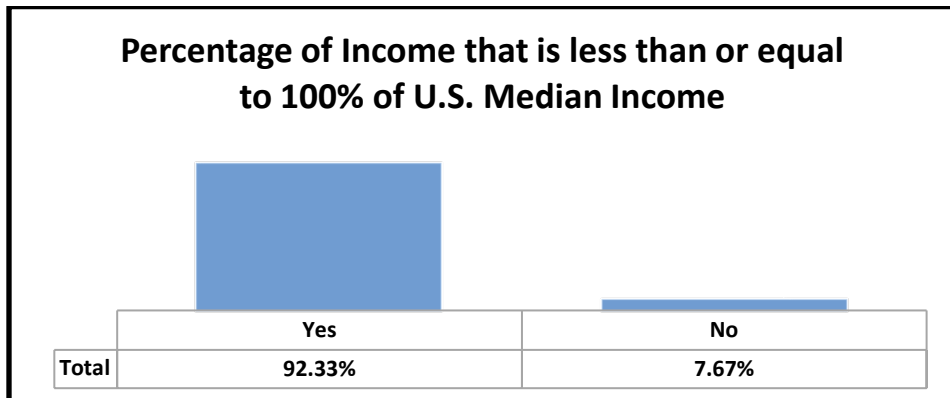
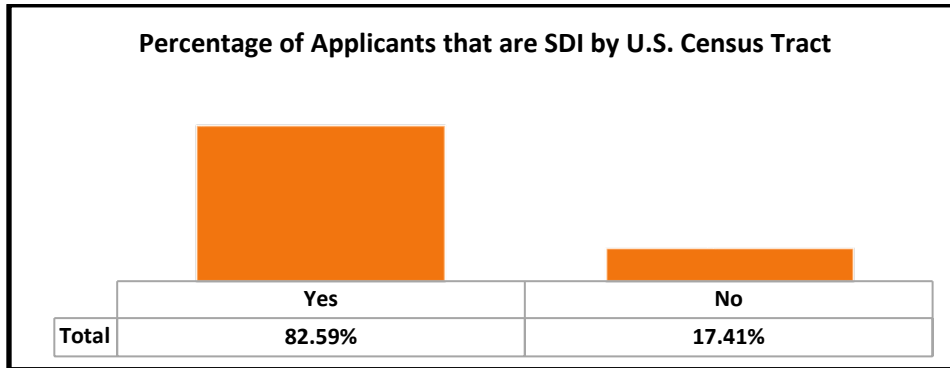
Approximately \$2.1 million dollars in HAF are currently reserved. The following chart outlines the number of households and funds reserved by month.



Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity and age demographics, socially disadvantaged individuals (SDI), median income, and veteran status.

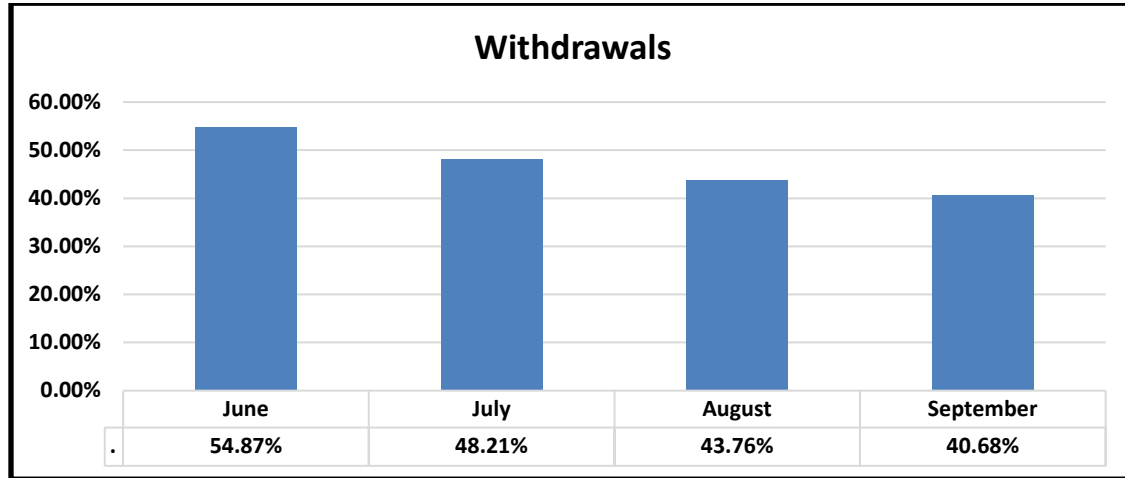




Project Hand Holding

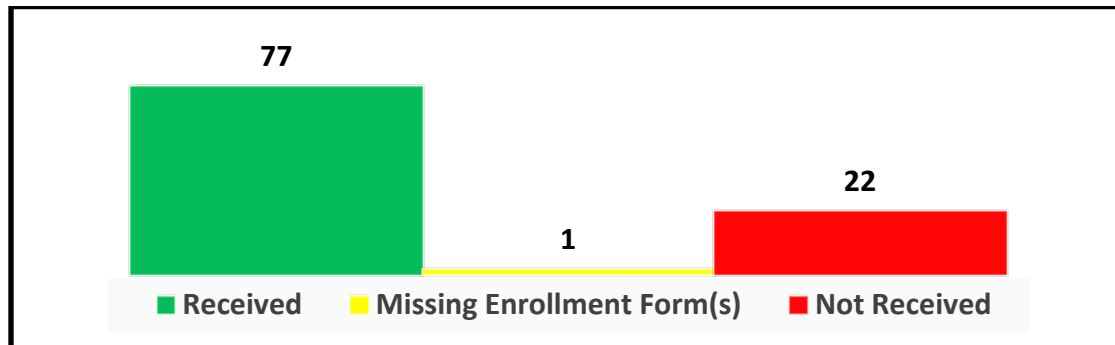
NAHAC continues to assist homeowners with both manual applications and assisted applications through Project Hand Holding. On the front-end the Call Center staff are making the first 4 attempts to reach the applicant and walk them through the application process. Each attempt consists of both a phone call to the homeowner and an email through the portal message center. In partnership with the Housing Counseling Agencies, those files where the 4 attempts have been made and the file remains in pre-sign status, the HCA will make an additional 2 attempts to reach and assist the homeowner before the file is withdrawn/denied. An application may be reactivated for any homeowner wishing to start the application process at a later date.

As a result of project handholding, we have seen a decrease in the percentage of files being withdrawn as outlined in the following chart.



Servicer Participation Agreement Scorecard as of 10.10.2022

Nevada HAF started in May with 47 servicers enrolled. There are now 77 servicers participating in both UMA and MRAP. Our next Servicer Roundtable has been scheduled for October 5th where servicers will have an opportunity to learn more about the programs and will be invited to enroll.





NEVADA
HOMEOWNER
ASSISTANCE FUND

NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

Outreach

Please see the following outreach events attended during this reporting period and upcoming.

September 2022

- **09/24/22 10:00am – 12:00pm – Chicanos Por La Causa – Clark County Housing Fair**
CPLC partnered with Clark County Commissioner Tick Segerblom to co-host a Housing Resource Fair.

October 2022

- **10/27/22 @ 3:00pm – Community Services of Nevada – Mexican Consulate National Financial Education Week**
Community Services of Nevada and NAHAC will present at the Mexican Consulates Finance Week event.

November 2022

- **11/19/22 @ TBA – Nevada Partners Inc.**
Nevada Partners, Inc Westside Market is, and event combined with the Entrepreneur Conference.