

**PERFORMANCE REPORT
DECEMBER 2022**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through December 31, 2022.

Applications (Files)

As of the end of December, a total of **4,129** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. On the front end, **214** files remain in the Application/Document Collection stages (**123** executed by the homeowner and **91** in Pre-Sign status) and **262** files were pushed to Processing and Eligibility. As of this reporting period, a total of **1,369** files are classified as withdrawn due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **1,728** files have been denied; the top reasons are: homeowner did not complete the application timely; unaffordability (based on housing to income ratio); and/or household income exceeds 150% of Area Median Income. Additionally, at the end of this reporting period **556** unique files were approved and/or funded.

The following illustrates files in the pipeline by status after Document Collection.

A. Application Suspended - Processing	0	17	262
B. Processing - Ready for Underwriting - Recommend Denial	17		
C. Processing - Ready for Underwriting - Recommend Approval	32		
D. Processing - In Review	14	92	
E. Processing - Waiting on Docs	46		
F. Underwriting - Waiting on Response from Servicer	108		
G. Underwriting - Approved Funds Allocated	0	153	
H. Underwriting - In Review	45		
I. Closing – Loan Signing	49	556	
J. Approved – Active/Completed	507		

Definitions

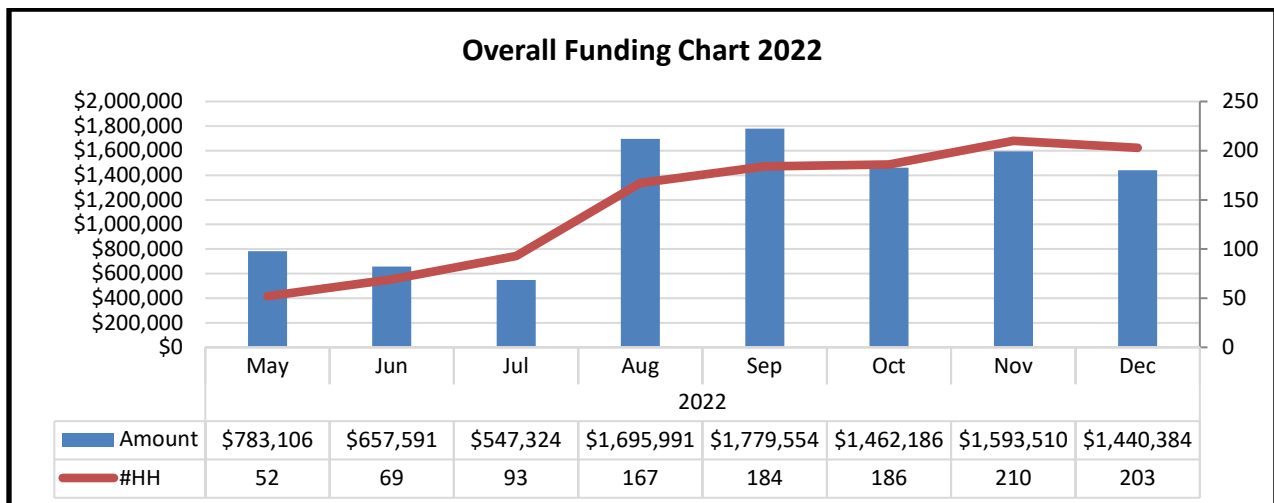
A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.

B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.

- C. **Processing – Ready for Underwriting – Recommend Approval:** File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review:** File currently under review by a Processor.
- E. **Processing – Waiting on Docs:** File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer:** File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated:** File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review:** File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing:** File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved:** Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance and Homeowners Association assessments.

Fundings

As of this reporting period, a total of **\$9,959,647** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance and Homeowners Association assessments. The total homeowners assisted per month include homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance.

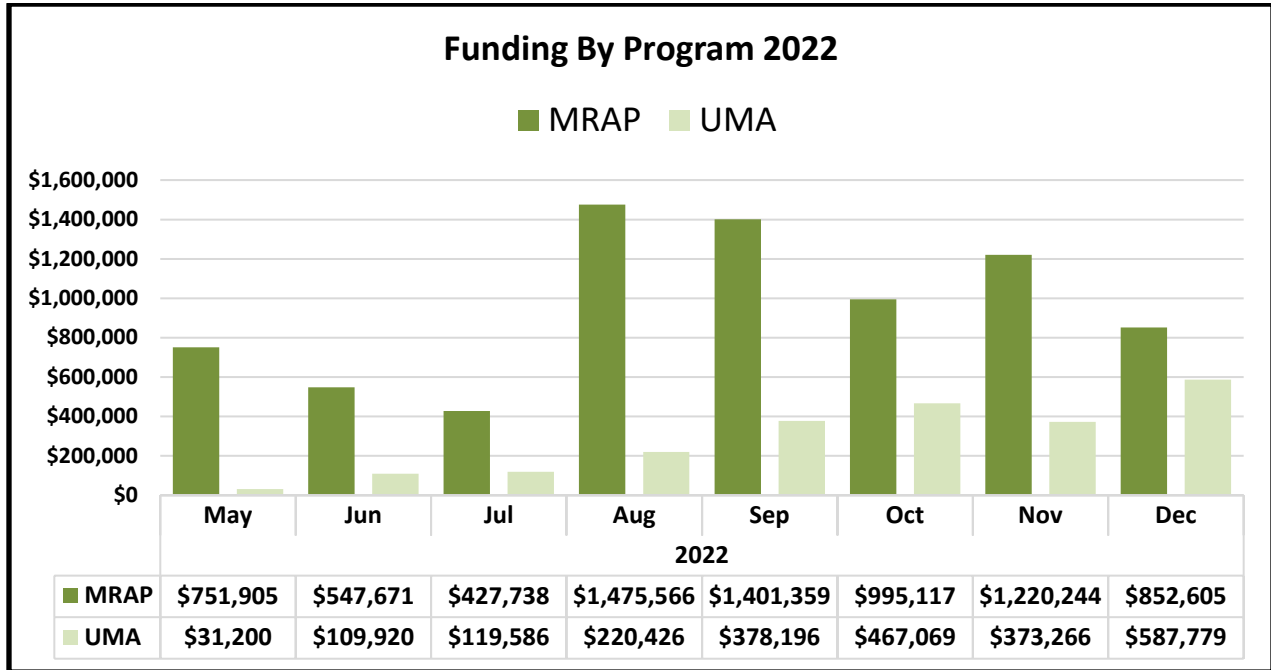


*Households – HH



**NEVADA
HOMEOWNER
ASSISTANCE FUND**

NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION

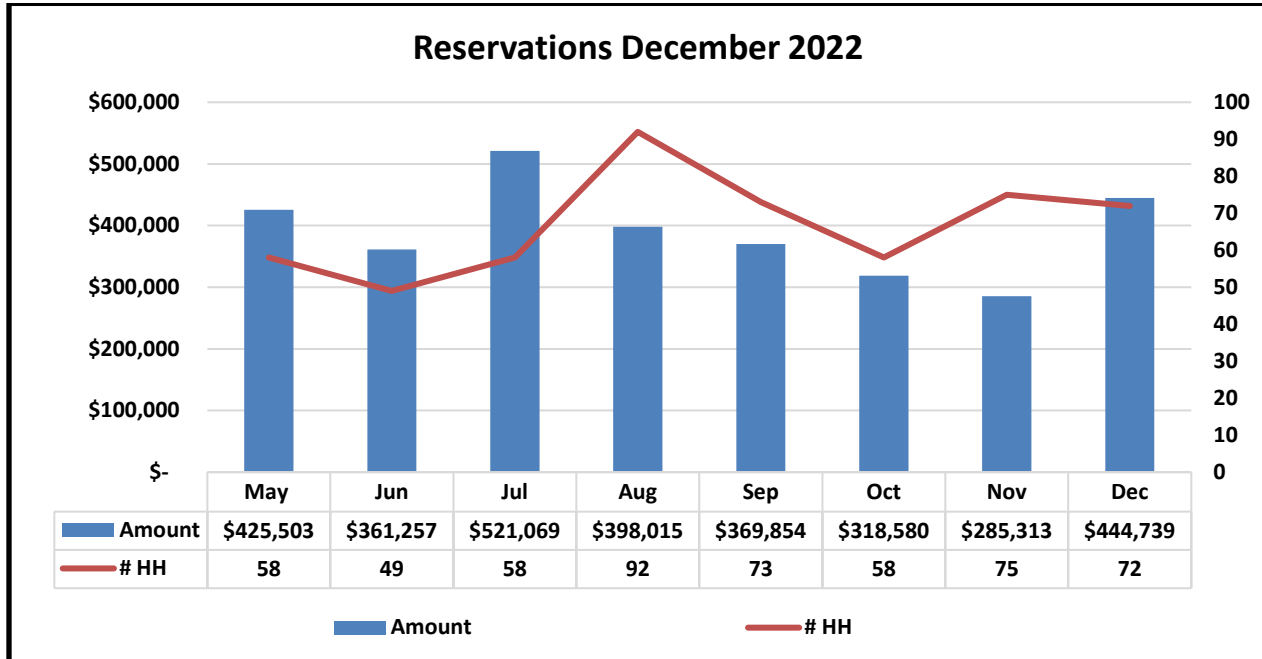


Households Assisted

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	52	69	93	167	184	186	210	203
New HH	52	43	42	92	63	57	65	55
Recurring HH	0	26	51	75	121	129	145	148

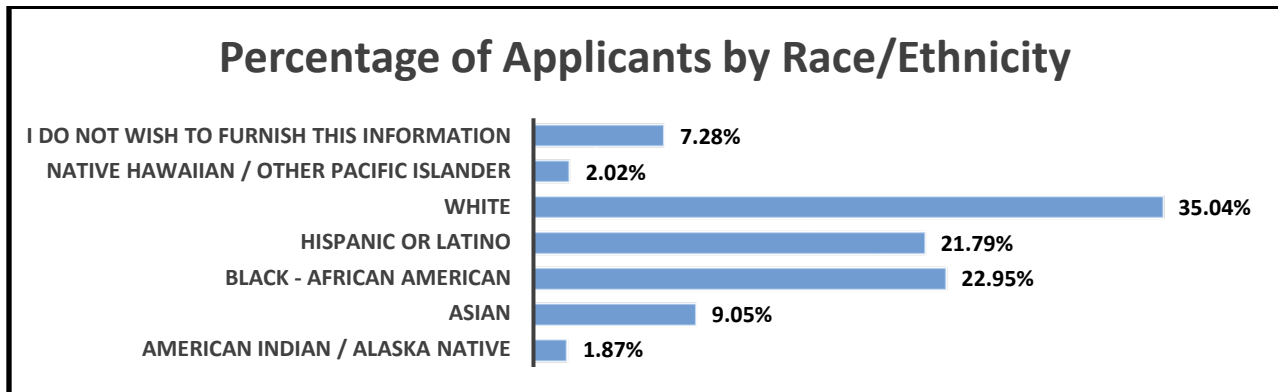
Reservations/Allocations

Approximately **\$3.1 million** dollars in HAF are currently reserved. The following chart outlines the number of households and funds reserved by month.



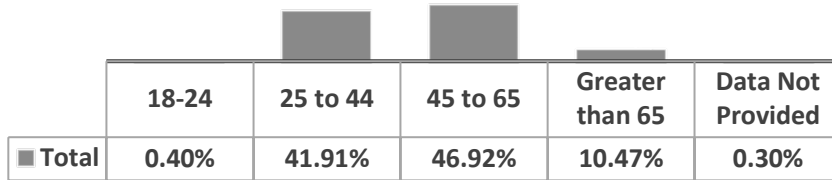
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

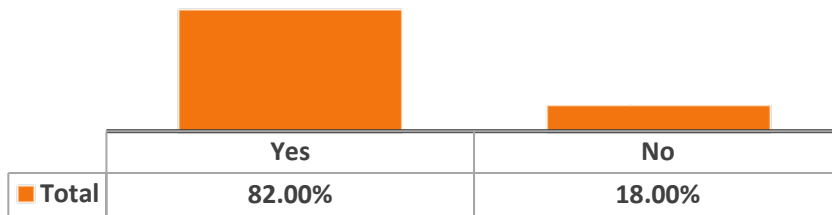




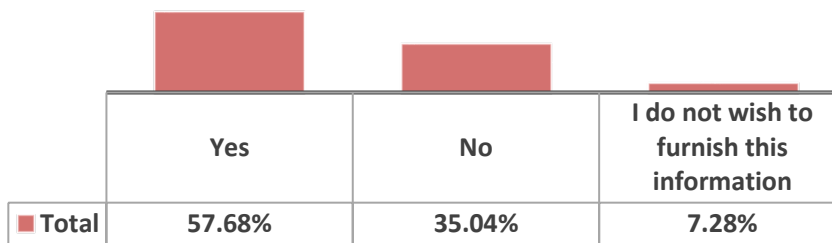
Percentage of Applicants by Age Range



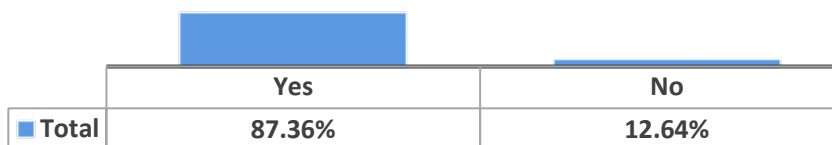
Percentage of Applicants that are SDI by U.S. Census Tract

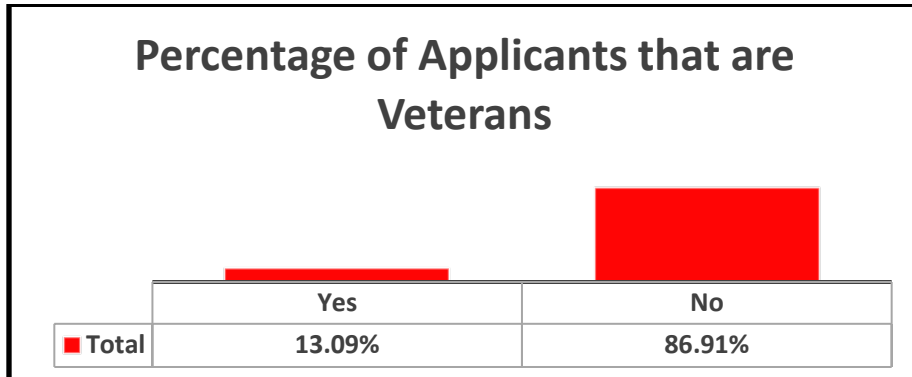


Percentage of Applicants that are Individually SDI



Percentage of Income that is less than or equal to 100% of US Median Income

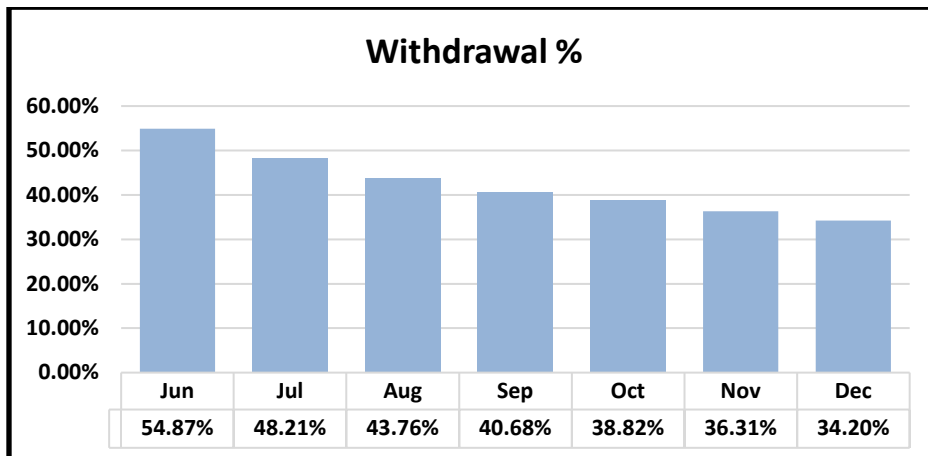




Project Hand Holding

NAHAC continues to assist homeowners with both manual applications and assisted applications through Project Hand Holding, which provides one-on-one assistance to homeowners in completing their application. Partnerships with housing counseling agencies have been beneficial in follow-up contact with homeowners and file processing.

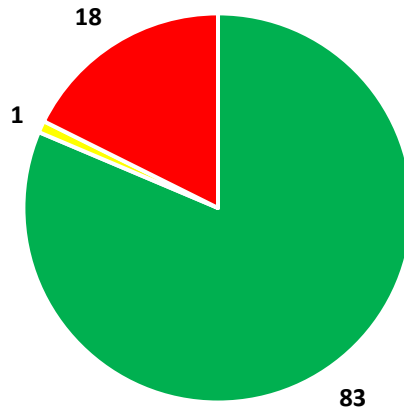
Project Hand Holding has contributed to a decrease in the percentage of files being withdrawn as outlined in the following chart.



Servicer Participation Agreement Scorecard as of December

Nevada HAF started in May with 47 servicers enrolled. Currently, there are **83** servicers participating in both UMA and MRAP.

■ Complete ■ Incomplete ■ No SPA



Outreach

Please see the following outreach event attended during this reporting period:

December 2022

- **12/01/22 @ 6:00pm – Nevada HAF Live Webinar**
NAHAC collaborated with Lakeview to host our 2nd Live Webinar, a presentation of the NV HAF Programs and an instruction video on How to Apply. Homeowners were able to ask questions during this time.
- Housing Counseling Agencies are planning upcoming events for the next quarter.