

**PERFORMANCE REPORT  
MARCH 2023**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through March 31, 2023.

**Applications (Files)**

As of the end of March, a total of **5,130<sup>1</sup>** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **195** files remain in the Application/Document Collection stages (**138** executed by the homeowner, **18** homeowners returning for additional assistance, and **39** in Pre-Sign status) and **268** files are in the Processing and Eligibility queue. As of this reporting period, a total of **1,492** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **2,295** files have been “Denied”. The top denial reasons are: homeowner did not complete the application timely; unaffordability (based on housing to income ration); and less than two payments behind. Additionally, at the end of this reporting period **898** unique households were approved.

The following illustrates files in the pipeline by status after Document Collection.

A. Application Suspended - Processing	2	19	<b>268</b>
B. Processing - Ready for Underwriting - Recommend Denial	17		
C. Processing - Ready for Underwriting - Recommend Approval	38	111	
D. Processing - In Review	29		
E. Processing - Waiting on Docs	44		
F. Underwriting - Waiting on Response from Servicer	94		
G. Underwriting - Approved Funds Allocated		138	
H. Underwriting - In Review	44		
I. Closing – Loan Signing	87	898	
J. Approved – Active/Completed	811		

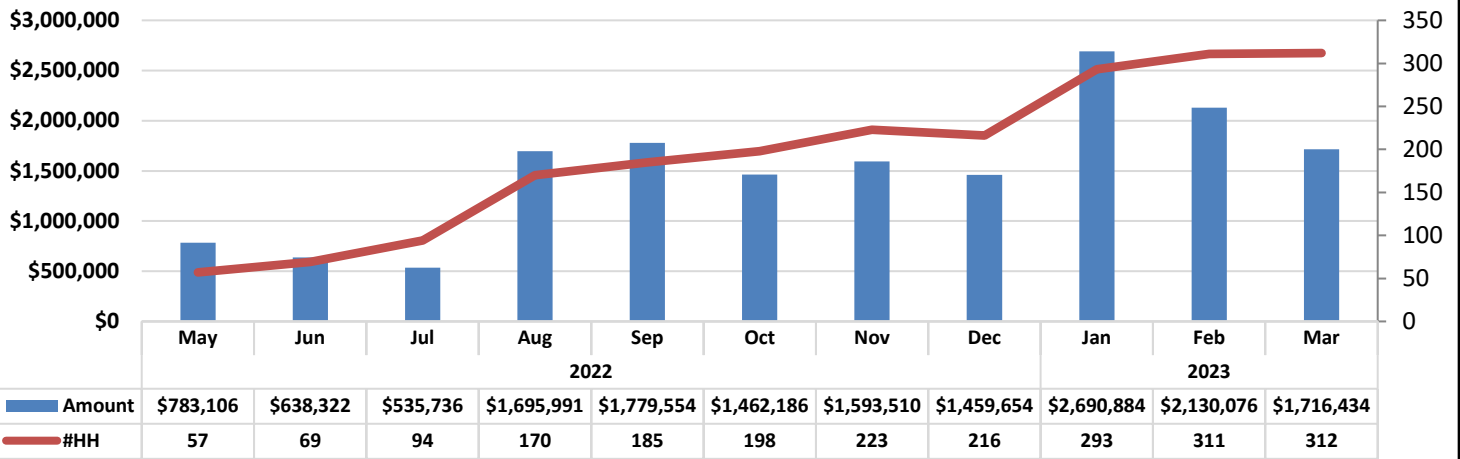
See definitions at end of report.

<sup>1</sup> Total does not include 18 applications which represents homeowners who have applied for subsequent assistance.

**Fundings**

A total of **\$16,485,453** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance and homeowners association assessments. The total homeowners assisted per month include homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).

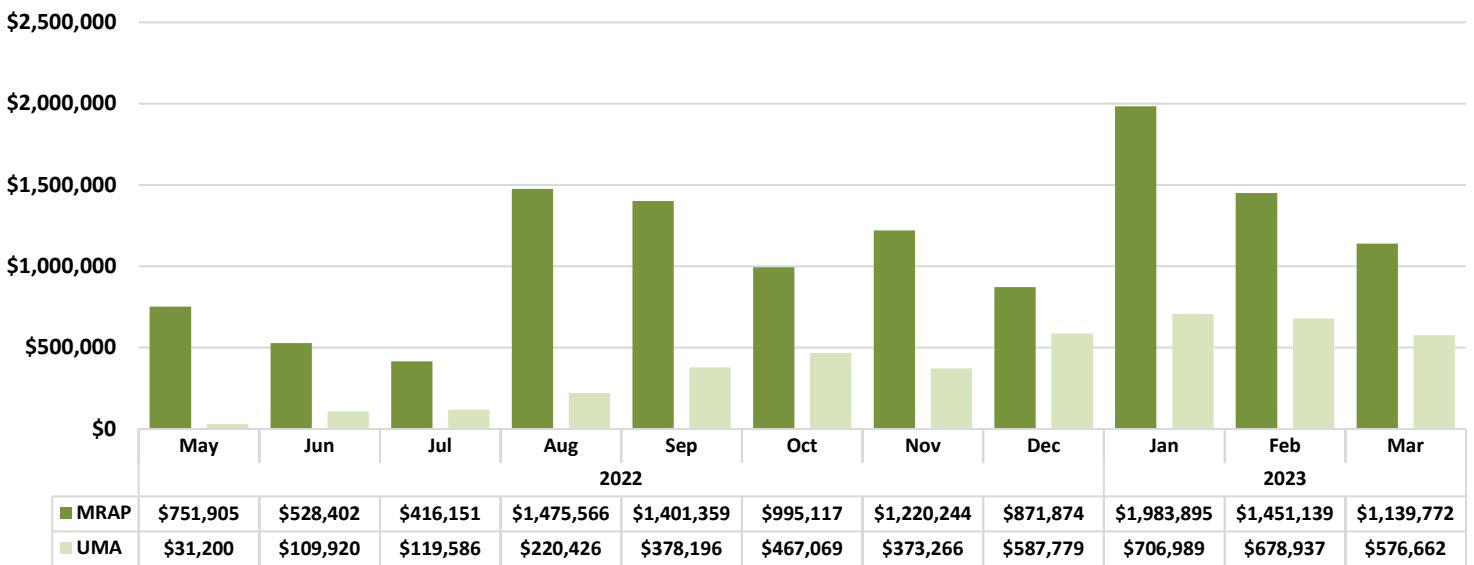
**Overall Funding Chart**



\*Households – HH

**Funding By Program**

■ MRAP ■ UMA



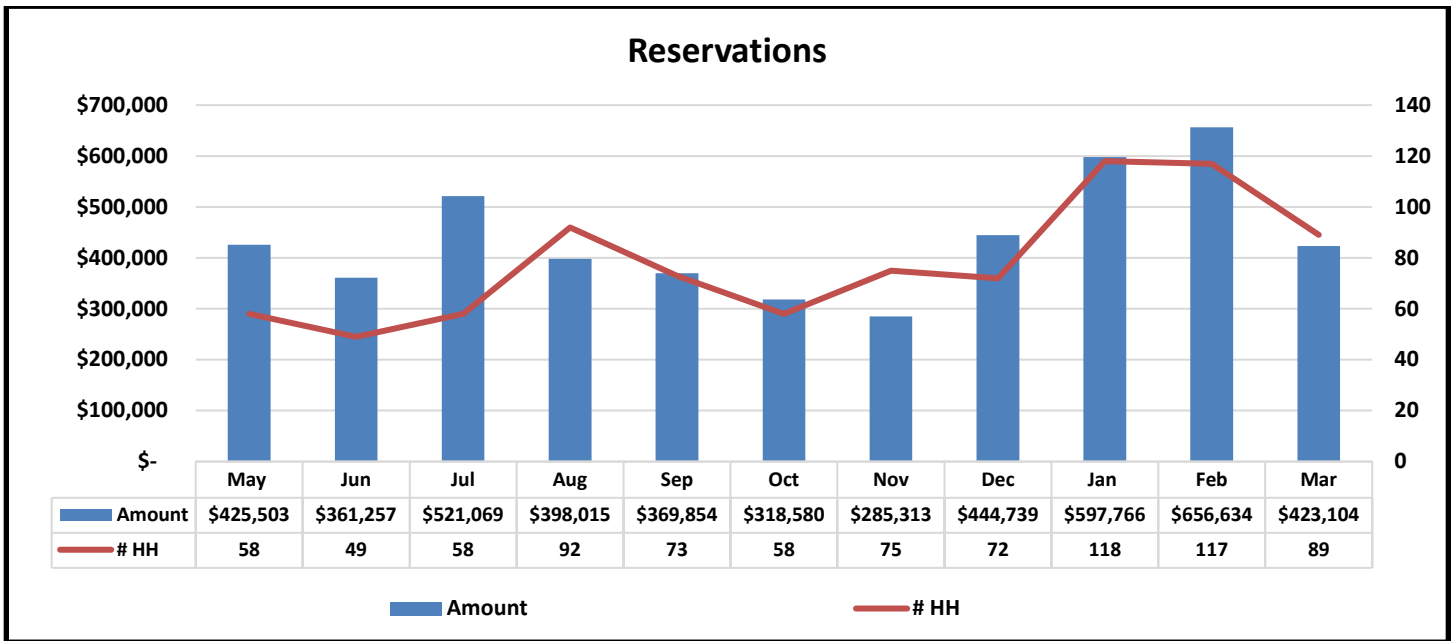
**Households Assisted**

A total of **312** households were assisted; **235** recurring and **77** new households.

	2022								2023		
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Total HH</b>	57	69	94	170	185	198	223	216	293	311	312
<b>New HH</b>	57	38	43	94	63	67	71	61	114	107	77
<b>Recurring HH</b>	0	31	52	76	122	131	152	155	179	204	235

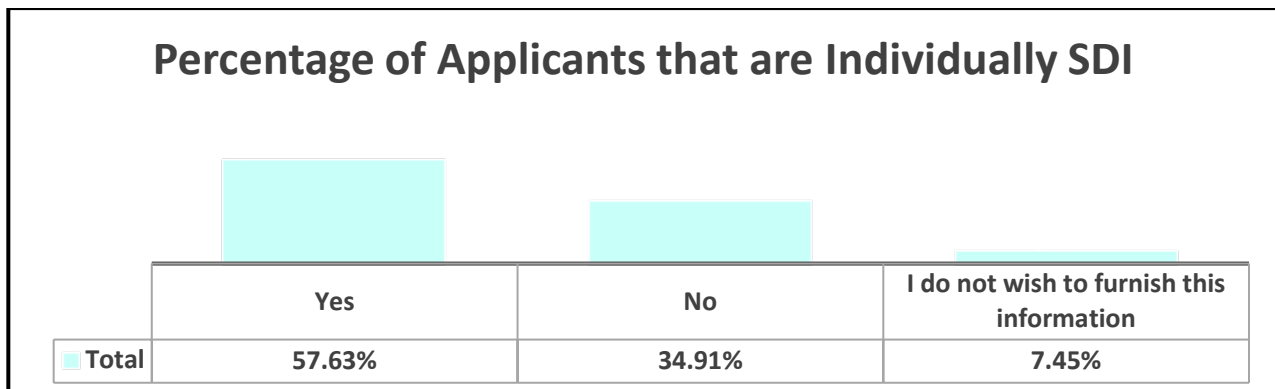
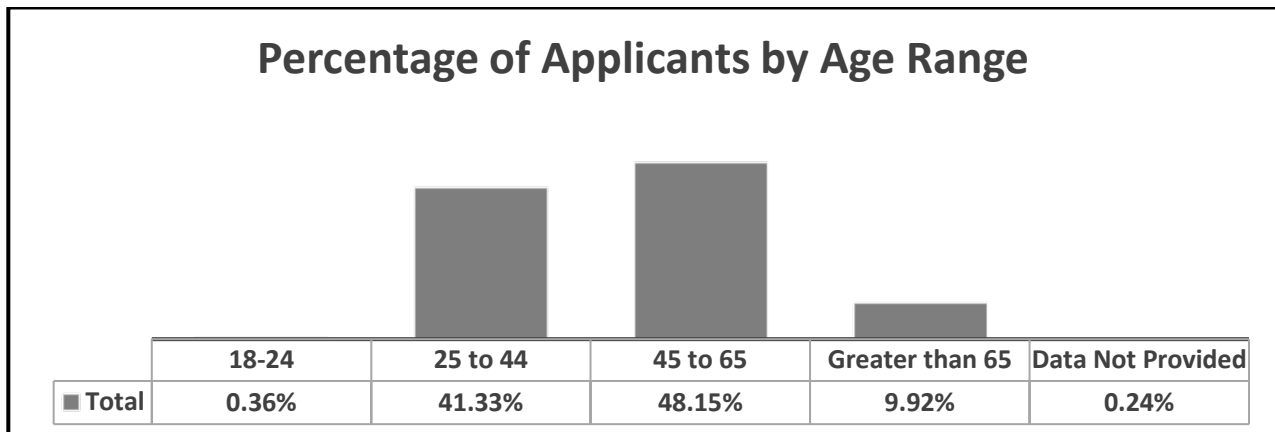
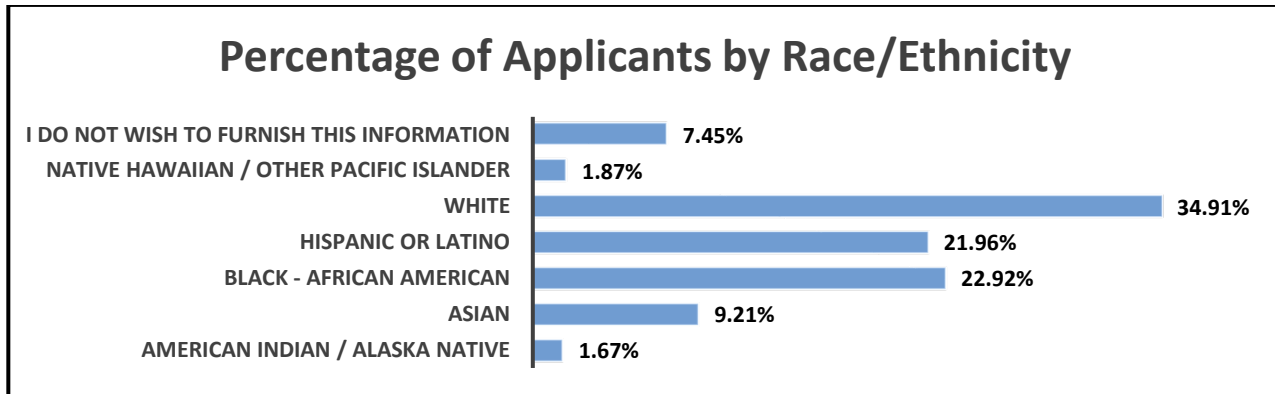
**Reservations/Allocations**

Approximately **\$4.8 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



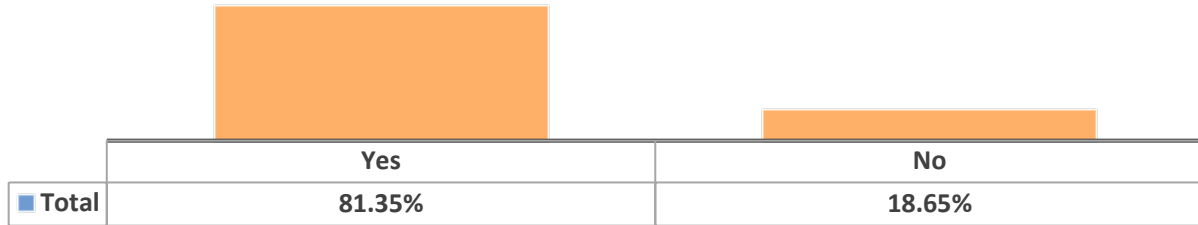
**Demographics**

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

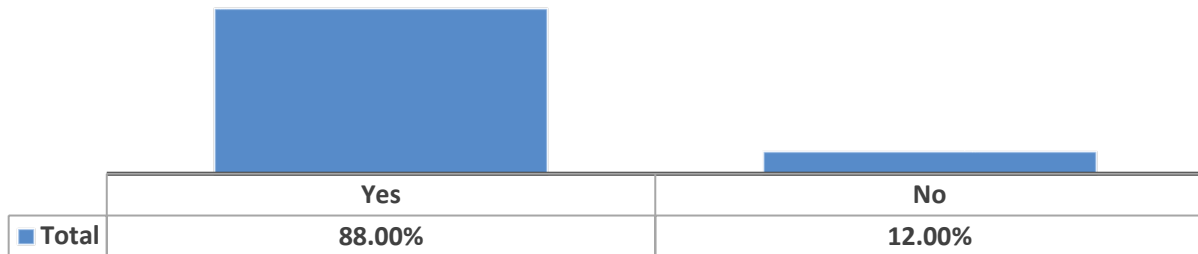




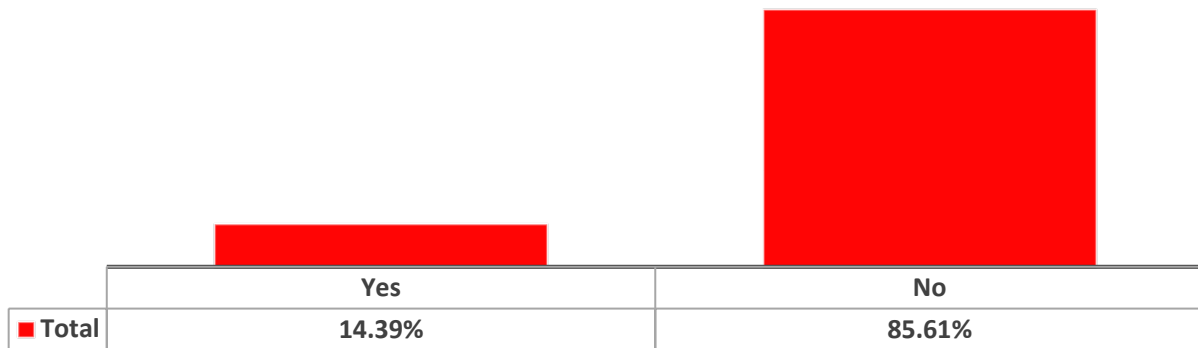
### Percentage of Applicants that are SDI by U.S. Census Tract



### Percentage of Income that is less than or equal to 100% of US Median Income



### Percentage of Applicants that are Veterans



**Project Hand Holding**

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

**By HCA**

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	10	15	150.00%	2	13.33%	4	26.67%
CSNV	11	11	100.00%	5	45.45%	8	72.73%
NHSSN	13	10	76.92%	1	10.00%	2	20.00%
NP	12	12	100.00%	3	25.00%	4	33.33%
<b>Total</b>	<b>46</b>	<b>48</b>	<b>104.35%</b>	<b>11</b>	<b>22.92%</b>	<b>18</b>	<b>37.50%</b>

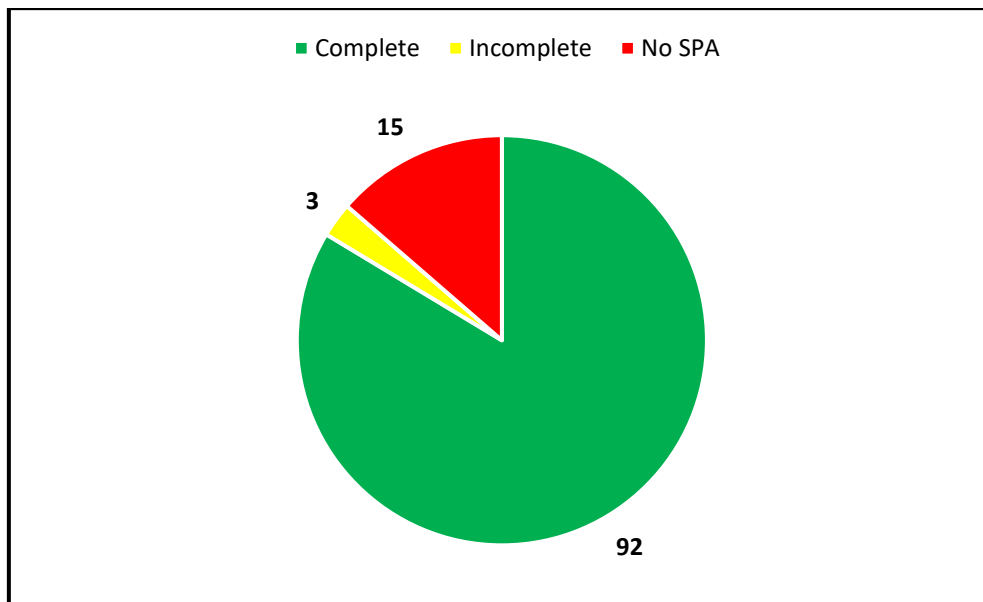
**Overall**

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
<b>Total</b>	<b>349</b>	<b>237</b>	<b>67.91%</b>	<b>83</b>	<b>35.02%</b>	<b>321</b>	<b>135.44%</b>

Applications submitted represents completed applications.

**Servicer Participation Agreement Scorecard as of the end of February**

Currently, there are **92** servicers participating in both UMA and MRAP.



## **Outreach**

Please see the following outreach events held during this reporting period, as well as upcoming events:

### **March 2023**

#### **Chicanos Por La Causa**

March 30<sup>th</sup> 11am-1pm Freddie Mac Affordable Housing Roundtable

#### **Community Service of Nevada**

March 4<sup>th</sup> 2pm-6pm Women's Day Community Event at Sammy Davis Jr Festival Plaza

March 11<sup>th</sup> 9am-12pm Community Leaders Reunion

March 18<sup>th</sup> 10am-3pm Family Resource Fair Amistad Cristina

March 24<sup>th</sup> 10am-1pm Job Fair Event Las Vegas Convention Center

March 25<sup>th</sup> 10am-12pm Community Event Church Salem Tierra Paz

#### **Neighborhood Services of Southern Nevada**

March 4<sup>th</sup> 9am -1pm, Credit Class and Outreach Lied Memorial Club House

March 21<sup>st</sup> 6pm -9pm, Affordable Housing Outreach Event CraftHaus Brewery

#### **Nevada Partners Inc.**

March 7<sup>th</sup> 11am-3pm Aria Property Visit and Outreach

March 9<sup>th</sup> 11am-3pm Horseshoe Property Visit and Outreach

March 23<sup>rd</sup> 11am-3pm Paris Property Visit and Outreach

### **April 2023**

#### **Community Service of Nevada**

April 13<sup>th</sup> 4:15pm-7pm CCSD Spring Resource Fair

April 15<sup>th</sup> 10am-1pm Community Wellness Resource Fair

April 29<sup>th</sup> 10am-3pm Siquem Church Family Resource Event

## Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.