

**NAHAC Annual Budget**  
**July 1, 2023 to June 30, 2024**

Admin as % of Total Expenditures

15%

13%

	PY Budget	FY24 Budget
<b>INCOME</b>		
<b>Total Program Contract Revenue</b>	27,855,300.00	33,054,424.00
<b>Other Revenues</b>		
41000 Lien Satisfaction Recoveries	-	-
42000 Interest Income	1,920.00	500.00
<b>Total Other Revenues</b>	1,920.00	500.00
<b>TOTAL INCOME</b>	<b>27,857,220.00</b>	<b>33,054,924.00</b>
<b>Direct Program Funding Costs</b>		
54550 B4-U Mortgage Future	7,400,100.00	4,669,188.00
50600 B4-U Mortgage Past	-	3,876,681.00
54650 B4-U HOA	-	154,498.00
54675 B4-U HOA Past	-	115,461.00
58100 B8 Mortgage Past	-	13,615,090.00
58200 B8 HOA	-	270,602.00
58500 B8 Principal Reduction	16,141,700.00	5,955,384.00
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>23,541,800.00</b>	<b>28,656,904.00</b>
<b>GROSS EARNINGS</b>	<b>4,315,420.00</b>	<b>4,398,020.00</b>
<b>EXPENSES</b>		
<b>Transaction Related Expenses 60000</b>		
61000 Recording Fees	74,250.00	71,642.00
63000 Bank Fees	29,260.00	14,328.00
Counseling Expenses 64000:		
64100 Business Partners	400,000.00	400,000.00
64200 Statistical Data	35,000.00	35,000.00
64300 File Intake Costs	9,000.00	26,400.00
Total Counseling Expenses	444,000.00	461,400.00
<b>Total Transaction Related Expenses</b>	<b>547,510.00</b>	<b>547,370.00</b>
<b>General and Administrative Expenses 70000</b>		
<b>Compensation Expenses 71000</b>		
Salaries and Wages 71100:		
71110 Operations	412,200.00	450,000.00
71120 Accounting	102,700.00	168,900.00
71140 Closing and Recon	262,200.00	277,900.00
71170 Temporary Labor	648,000.00	600,000.00
Total Salaries and Wages	1,425,100.00	1,496,800.00
71200 Payroll Tax Expenses	96,000.00	96,000.00
Employee Benefits and Other HR 71300		
71310 Medical and Dental	86,500.00	130,600.00
71320 Workers' Compensation	1,200.00	1,100.00
71330 Employee Training	1,000.00	1,000.00
71340 Payroll Processing Charges	14,500.00	14,200.00
71300 Other Employee Benefits and HR	500.00	500.00
Total Employee Benefits and Other HR	103,700.00	147,400.00
<b>Total Compensation Expenses</b>	<b>1,624,800.00</b>	<b>1,740,200.00</b>

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<b>Advertising, Marketing and PR 72000</b>		
72100 Website Expenses	1,160.00	2,900.00
72200 Marketing Expenses	144,000.00	116,400.00
72400 Dues, Subscriptions, & Recruitment	1,000.00	2,000.00
<b>Total Advertising, Marketing and PR</b>	<b>146,160.00</b>	<b>121,300.00</b>
<b>Professional Services 73000</b>		
73100 Accounting and Audit Services	223,050.00	223,050.00
73200 Legal Services	192,000.00	100,000.00
73300 Consulting Services	822,000.00	895,000.00
73400 Oversight Fees	151,000.00	151,000.00
<b>Total Professional Services</b>	<b>1,388,050.00</b>	<b>1,369,050.00</b>
<b>Building, Leases and Equipment 74000</b>		
74100 Rent - Office	110,400.00	114,000.00
74200 Rent - Equipment	1,300.00	1,300.00
74300 Building Repairs and Maintenance	5,000.00	5,000.00
74400 Equipment Repairs and Maintenance	2,000.00	2,000.00
74500 Utilities Expense	3,600.00	3,600.00
74600 Janitorial Expense	9,600.00	7,800.00
<b>Total Building, Leases and Equipment</b>	<b>131,900.00</b>	<b>133,700.00</b>
<b>Insurance Expense 75000</b>		
75100 Directors & Officers Insurance	22,000.00	24,000.00
75200 Property and General Liability Insurance	1,000.00	1,000.00
75300 Crime Insurance	2,000.00	2,000.00
75500 Professional Liability Insurance	18,000.00	15,900.00
<b>Total Insurance Expense</b>	<b>43,000.00</b>	<b>42,900.00</b>
<b>Office Expenses 76000</b>		
76100 Supplies	12,000.00	15,000.00
76200 Postage and Freight	2,500.00	3,500.00
76400 Office Furniture and Equipment	1,500.00	1,500.00
76600 Document Storage and Destruction	4,000.00	4,000.00
<b>Total Office Expenses</b>	<b>20,000.00</b>	<b>24,000.00</b>
<b>Information, Tech and Communications 77000</b>		
77100 Technology Hardware	50,000.00	50,000.00
77200 Software Expense	44,000.00	42,000.00
77300 Telephone / Internet / Security	45,000.00	44,000.00
77400 IT Services	225,000.00	225,000.00
77500 Depreciation - IT	40,000.00	42,000.00
<b>Total Information, Tech and Communications</b>	<b>404,000.00</b>	<b>403,000.00</b>
<b>Travel Expenses 78000</b>		
78100 Airfare	1,800.00	5,000.00
78200 Accomodations	1,200.00	2,500.00
78300 Auto and Parking	1,500.00	2,500.00
78400 Travel - Meals & Entertainment	500.00	1,500.00
<b>Total Travel Expenses</b>	<b>5,000.00</b>	<b>11,500.00</b>

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	PY Budget	FY24 Budget
<b>Other General and Administrative 79000</b>		
79300 Taxes and Licenses	500.00	500.00
79500 Board Expenses	3,000.00	3,000.00
79000 Other General and Administrative	1,500.00	1,500.00
<b>Total Other General and Administrative</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>Total General and Administrative Expenses</b>	<b>3,767,910.00</b>	<b>3,850,650.00</b>
<b>TOTAL EXPENSES</b>	<b>4,315,420.00</b>	<b>4,398,020.00</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>