

**PERFORMANCE REPORT  
APRIL 2023**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through April 30, 2023.

**Applications (Files)**

As of the end of April, a total of **5,488<sup>1</sup>** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **316** files remain in the Application/Document Collection stages (**174** executed by the homeowner, **23** homeowners returning for additional assistance, and **119** in Pre-Sign status) and **234** files are in the Processing and Eligibility queue. As of this reporting period, a total of **1,515** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **2,443** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; unaffordability (based on housing to income ratio); and less than two payments behind. Additionally, at the end of this reporting period **980<sup>1</sup>** unique households were approved.

The following illustrates files in the pipeline by Status\* after Document Collection.

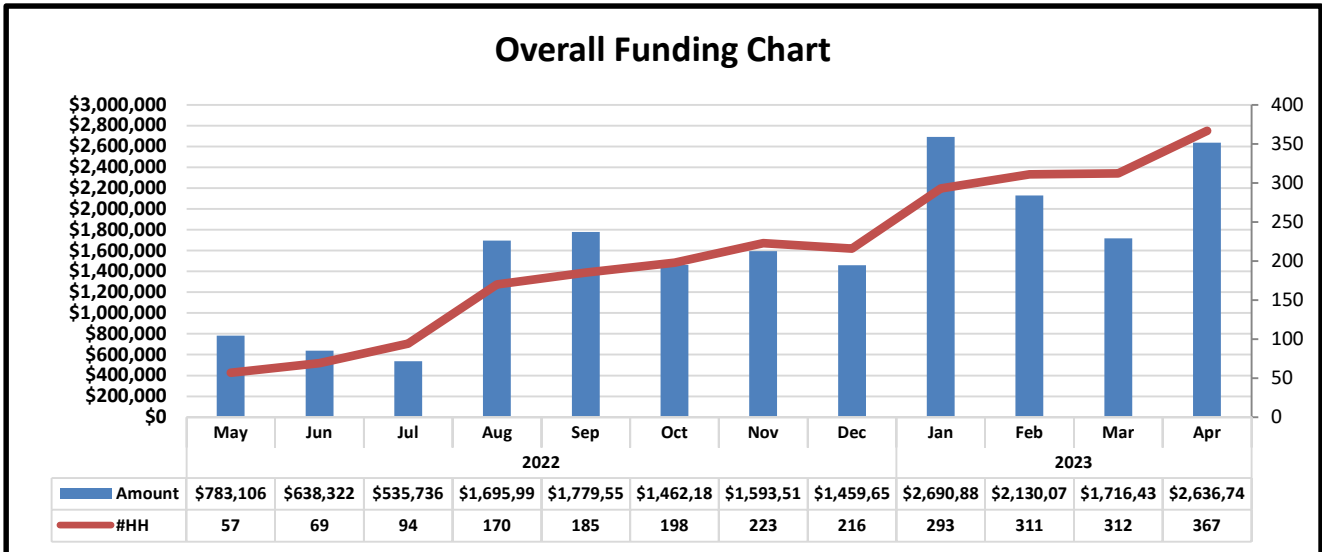
A. Application Suspended - Processing	2	24	<b>234</b>
B. Processing - Ready for Underwriting - Recommend Denial	22		
C. Processing - Ready for Underwriting - Recommend Approval	21	86	
D. Processing - In Review	36		
E. Processing - Waiting on Docs	29		
F. Underwriting - Waiting on Response from Servicer	105		
G. Underwriting - Approved Funds Allocated		124	
H. Underwriting - In Review	19		
I. Closing – Loan Signing	68	980	
J. Approved – Active/Completed	912		

\*See definitions at end of report.

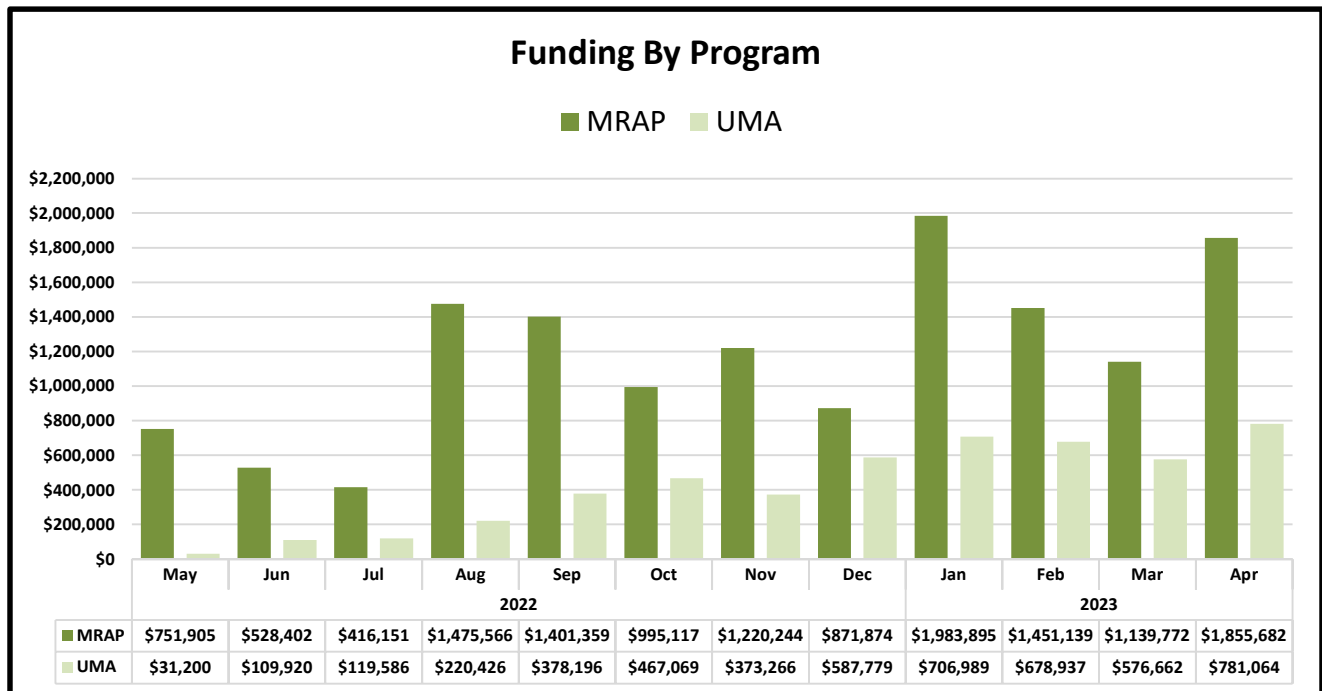
<sup>1</sup> Total does not include 23 applications which represents homeowners who have applied for subsequent assistance.

**Fundings**

A total of \$19,122,198 has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



\*Households – HH

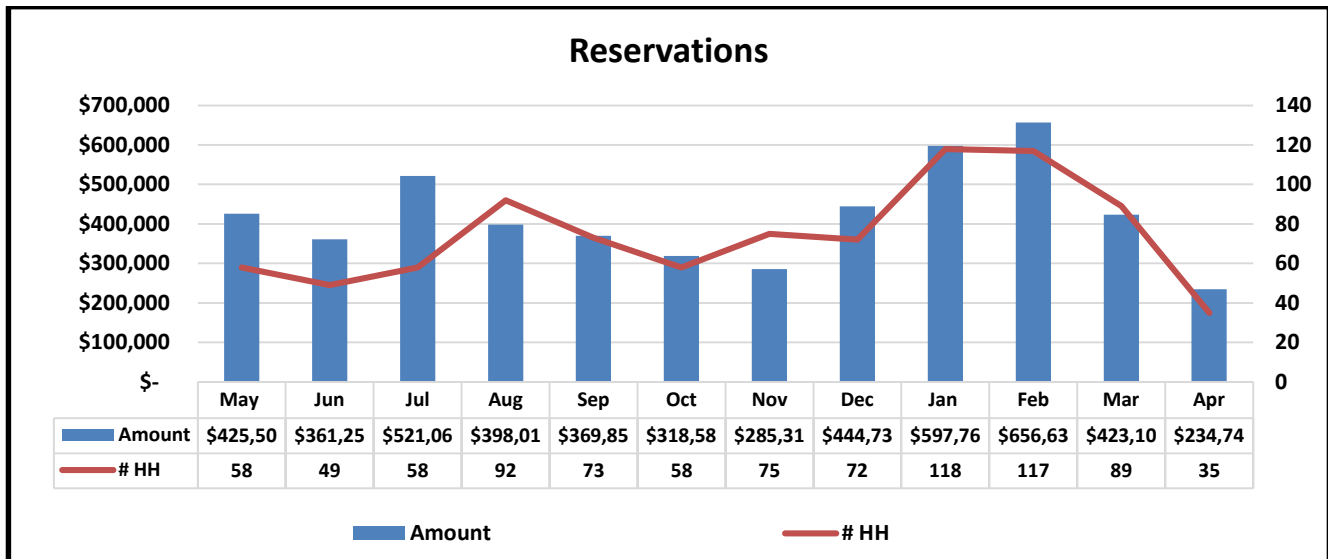


**Households Assisted** A total of **367** households were assisted: **254** recurring and **113** new households.

	2022								2023			
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Total</b>	57	69	94	170	185	198	223	216	293	311	312	367
<b>New</b>	57	38	43	94	63	67	71	61	114	107	77	113
<b>Recurring</b>	0	31	52	76	122	131	152	155	179	204	235	254

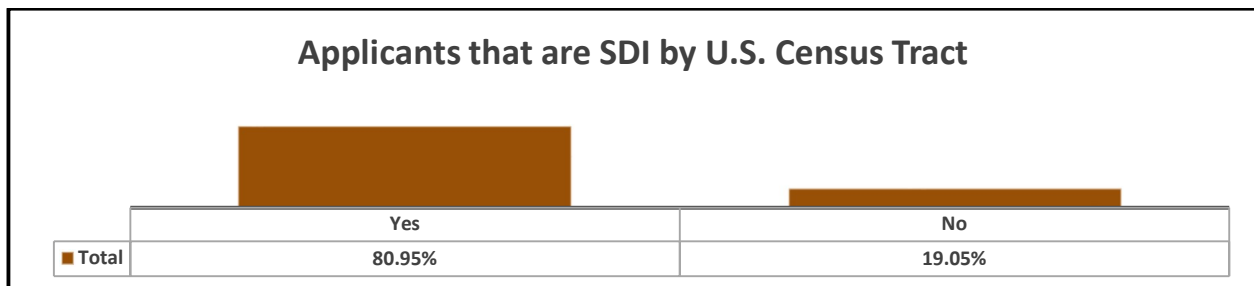
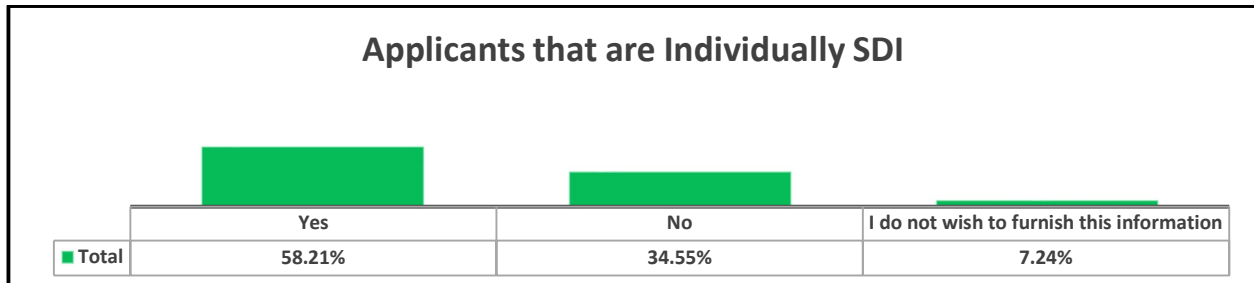
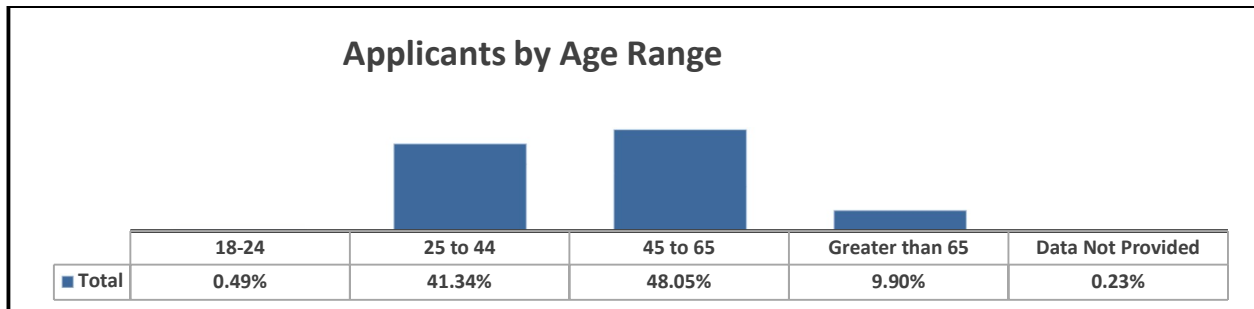
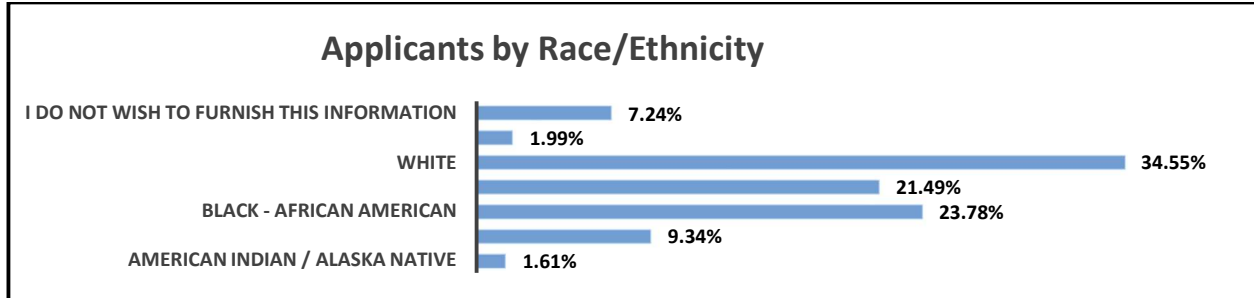
**Reservations/Allocations**

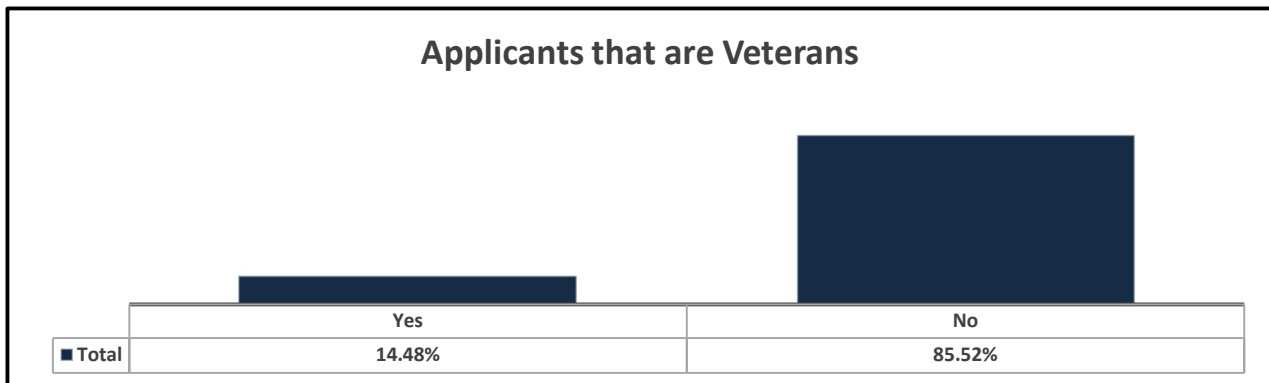
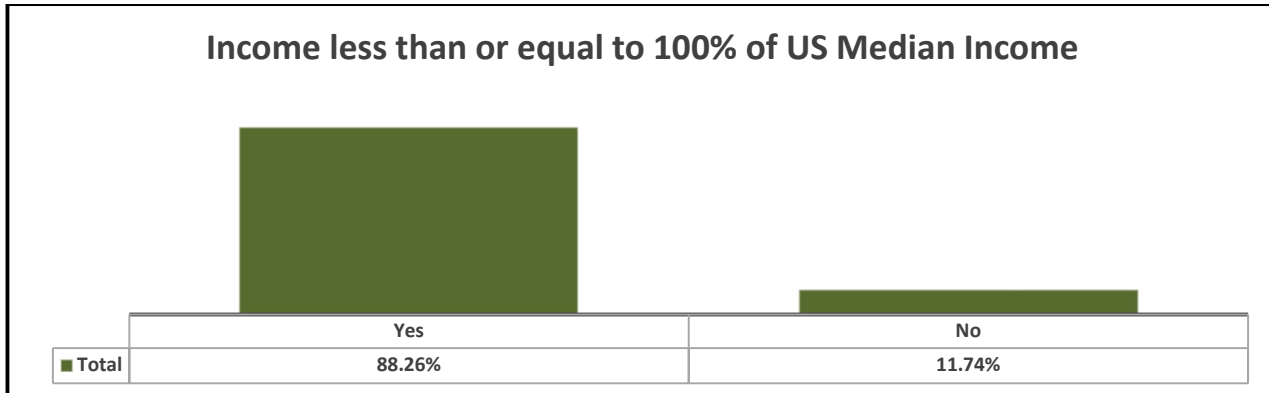
Approximately **\$4.8 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



### Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.





**Project Hand Holding**

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

**By HCA**

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	246	81	32.93%	28	34.57%	27	33.33%
CSNV	203	47	23.15%	16	34.04%	16	34.04%
NHSSN	254	46	18.11%	15	32.61%	15	32.61%
NP	241	55	22.82%	17	30.91%	17	30.91%
<b>Total</b>	<b>944</b>	<b>229</b>	<b>24.26%</b>	<b>76</b>	<b>33.19%</b>	<b>75</b>	<b>32.75%</b>

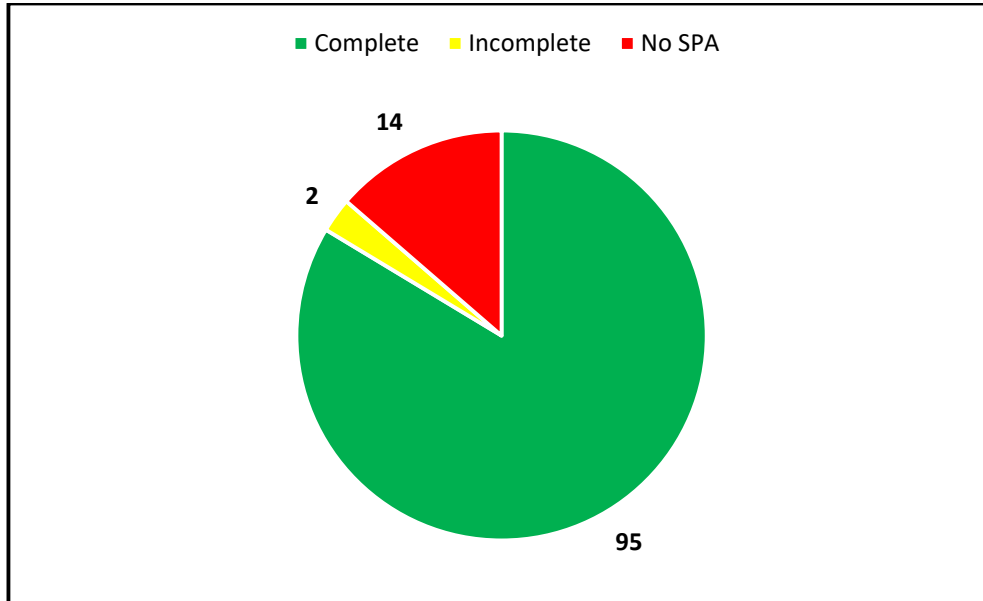
**Overall**

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
<b>Total</b>	<b>5488</b>	<b>2720</b>	<b>49.56%</b>	<b>915</b>	<b>33.64%</b>	<b>904</b>	<b>33.24%</b>

Applications submitted represent completed applications.

**Servicer Participation Agreement Scorecard as of the end of April**

Currently, there are **95** servicers participating in both UMA and MRAP.



**Outreach**

Please see the following outreach events held during this reporting period, as well as upcoming events:

**April 2023**

**Chicanos Por La Causa (CPLC)**

Saturdays Two Homebuyer Education classes each month

**Community Services of Nevada (CSNV)**

April 15<sup>th</sup> Community Wellness Resource Fair at Hollywood Recreation, Las Vegas

April 22<sup>nd</sup> Neighborhood Resource Fair at Lowe's parking lot, Las Vegas

April 22<sup>nd</sup> Classes for Homebuyers (online)

April 27<sup>th</sup> Classes for Homeowners (online)

April 29<sup>th</sup> Family Resource Event at Church Cristo Rey Iglesia Episcopal, Las Vegas

April 30<sup>th</sup> Children's Day Festival at Lorenzi Park, Las Vegas

**Neighborhood Housing Services of Southern Nevada (NHSSN)**

April 1<sup>st</sup> Jamboree outreach at Edmond Town Center Westside Historical

April 8<sup>th</sup> Community Housing Event

April 12<sup>th</sup> Homebuyer Education class

April 13<sup>th</sup> National Association of Real Estate Brokers (NAREB) Housing Fair, Rainbow Library

April 15<sup>th</sup> NAREB Housing Fair, West Las Vegas Library



April 26<sup>th</sup> Homebuyer Education class (Spanish)  
April 29<sup>th</sup> NV Partners outreach April 19<sup>th</sup>

### **Nevada Partners, Inc. (NPI)**

April 4<sup>th</sup> Vdara Property Visit  
April 5<sup>th</sup> Lender/Realtor Training Workshop  
April 6<sup>th</sup> Harrah's Property Visit  
April 10<sup>th</sup> Bartender's Apprentice Workshop  
April 11<sup>th</sup> Tip Earner's Workshop  
April 11<sup>th</sup> Homebuyer Education Workshop English  
April 13<sup>th</sup> Homebuyer workshop Spanish  
April 18<sup>th</sup> Homebuyer Education webinar  
April 20<sup>th</sup> LINQ Property Visit  
April 26<sup>th</sup> Bartender's Apprentice workshop

### **May 2023**

#### **Community Services of Nevada (CSNV)**

May 5<sup>th</sup> Cinco de Mayo Celebration Community event  
May 13<sup>th</sup> Festival and Resource Fair, Church SIQUEM (Spanish)  
May 16<sup>th</sup> Classes for Homebuyers (Spanish)  
May 20<sup>th</sup> Family Resource Fair, Church 3rd IAFCJ (Spanish)  
May 20<sup>th</sup> Homebuyers Class (English)  
May 28<sup>th</sup> Health and Resource Fair (Spanish)  
May 31<sup>st</sup> Homeowner and Homebuyer Classes (English and Spanish)

#### **Neighborhood Housing Services of Southern Nevada (NHSSN)**

May 2<sup>nd</sup> Cinco de Mayo Festival, East Las Vegas Community center  
May 8<sup>th</sup> Fairway Housing Fundraiser event, Canyon Gate Country Club  
May 13<sup>th</sup> Doolittle Community Center Community Fair  
May 16<sup>th</sup> NHSSN Spanish Preventive foreclosure workshop  
May 17<sup>th</sup> HBE class, NHSSN  
May 23<sup>rd</sup> English Preventive Foreclosure workshop NHSSN  
May 24<sup>th</sup> HBE class, NHSSN  
May 31<sup>st</sup> Golden Rule Ribbon Cutting (will have table at the event)

### **June 2023**

#### **West Coast Summit – HOTB, Washington and Nevada**

June 12<sup>th</sup> & 13<sup>th</sup> in Irvine, CA

#### **Chicanos Por La Causa (CPLC)**

June 24<sup>th</sup> Community Housing Fair, CPLC

### **August 2023**

TBD NAHAC Community Housing event with servicers, HCAs; CPLC to co-host

## Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been ~~and~~ No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of ~~the~~ Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.