

**PERFORMANCE REPORT
MAY 2023**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through May 31, 2023.

Applications (Files)

As of the end of May, a total of **5,797¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **243** files remain in the Application/Document Collection stages (**188** executed by the homeowner, **3** homeowners returning for additional assistance, and **52** in Pre-Sign status) and **257** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,559** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **2,666** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; less than two payments behind, and household income exceeds 150% AMI. Additionally, at the end of this reporting period **1,072¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

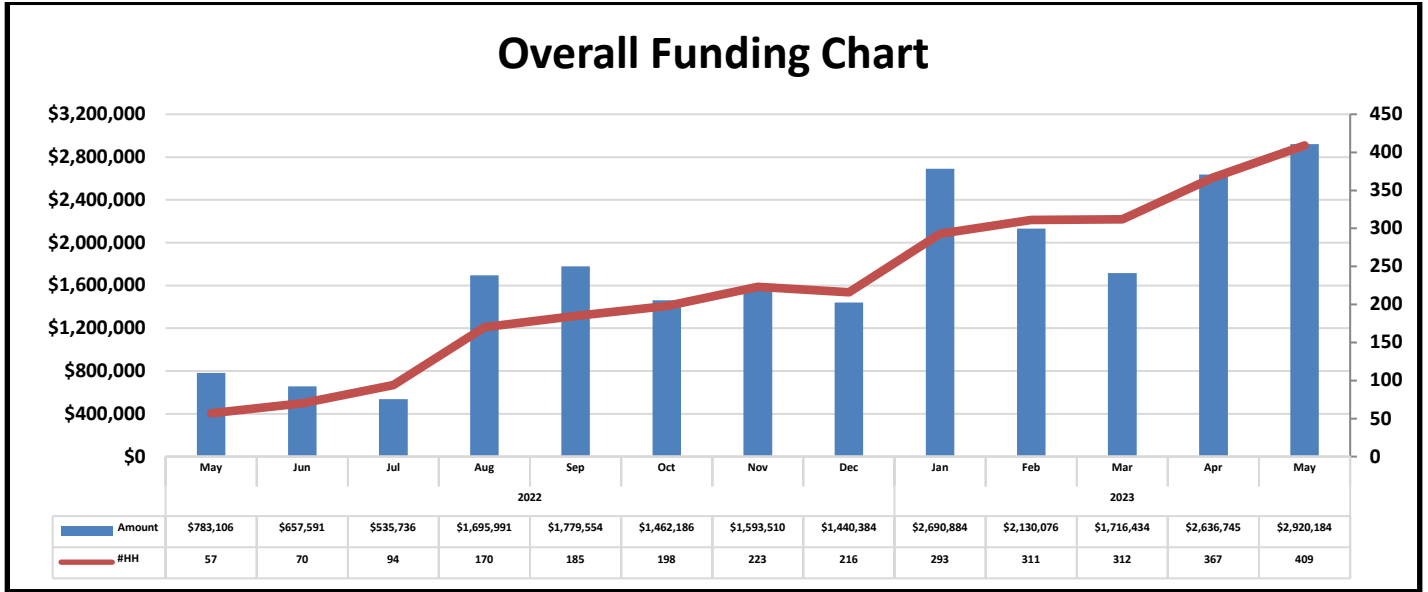
A. Application Suspended - Processing	1	27	257
B. Processing - Ready for Underwriting - Recommend Denial	26		
C. Processing - Ready for Underwriting - Recommend Approval	56		
D. Processing - In Review	7	90	
E. Processing - Waiting on Docs	27		
F. Underwriting - Waiting on Response from Servicer	101		
G. Underwriting - Approved Funds Allocated	0	140	
H. Underwriting - In Review	39		
I. Closing – Loan Signing	40		
J. Approved – Active/Completed	1032	1072	

*See definitions at end of report.

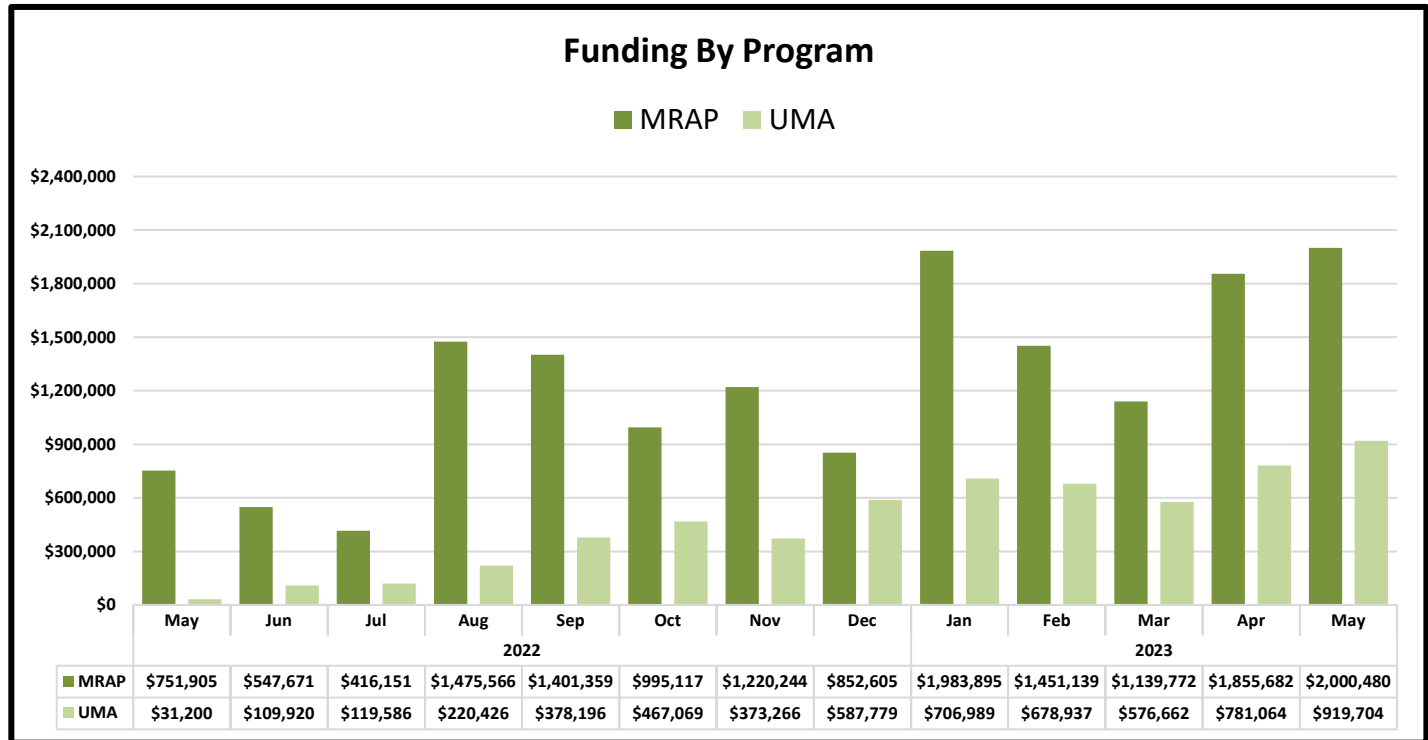
¹ Total does not include 3 applications which represents homeowners who have applied for subsequent assistance.

Fundings

A total of \$22,042,382 has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



*Households – HH



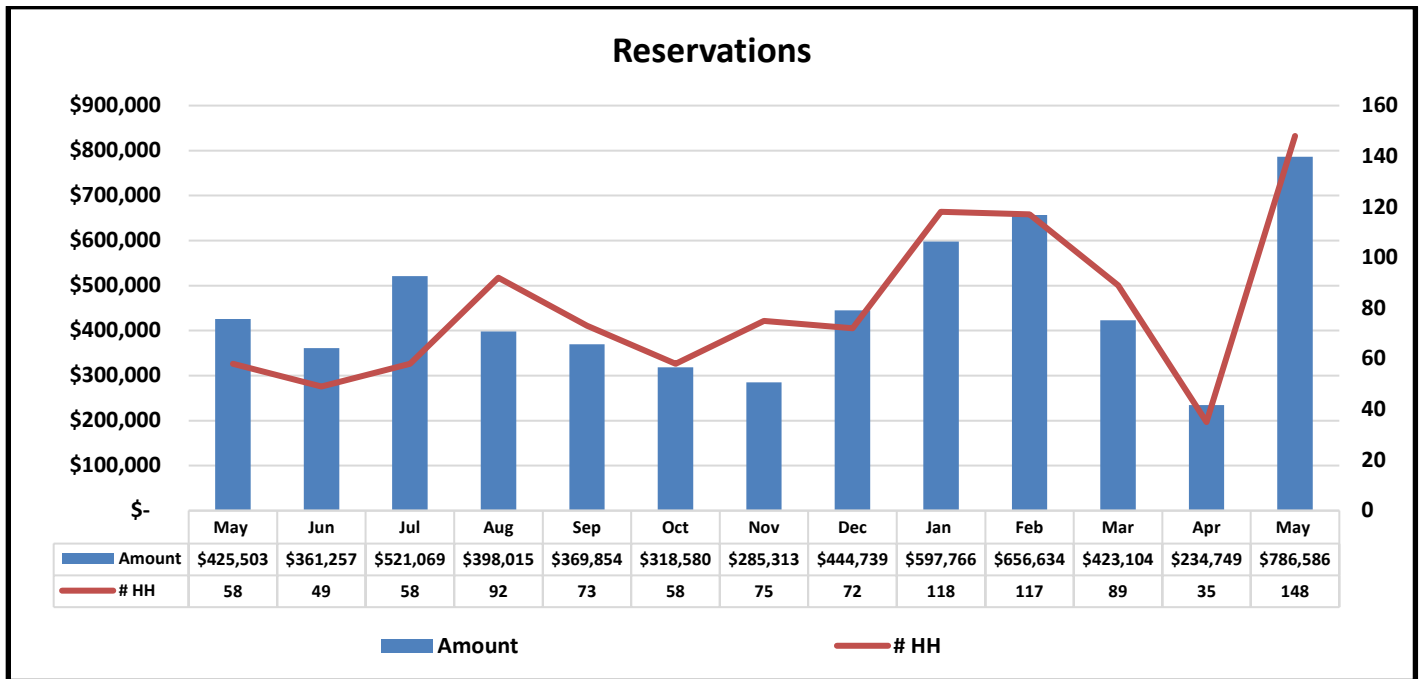
Households Assisted

A total of **409** households were assisted in May 2023: **266** recurring and **143** new households.

	2022								2023				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Total HH	57	69	94	170	185	198	223	216	293	311	312	367	409
New HH	57	38	43	94	63	67	71	61	114	107	77	113	143
Recurring HH	0	31	52	76	122	131	152	155	179	204	235	254	266

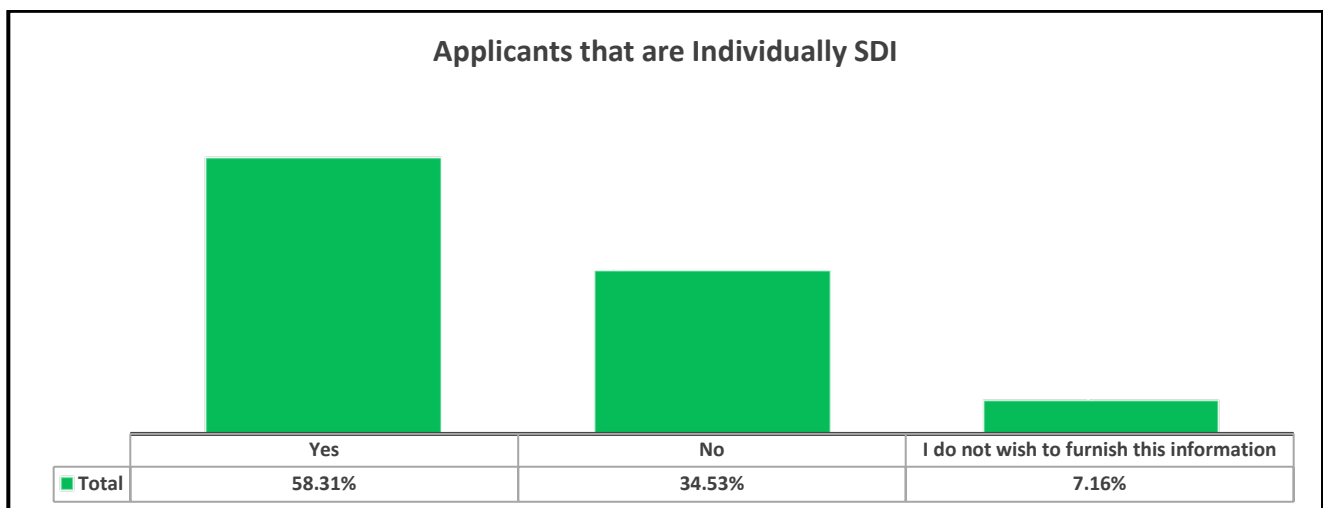
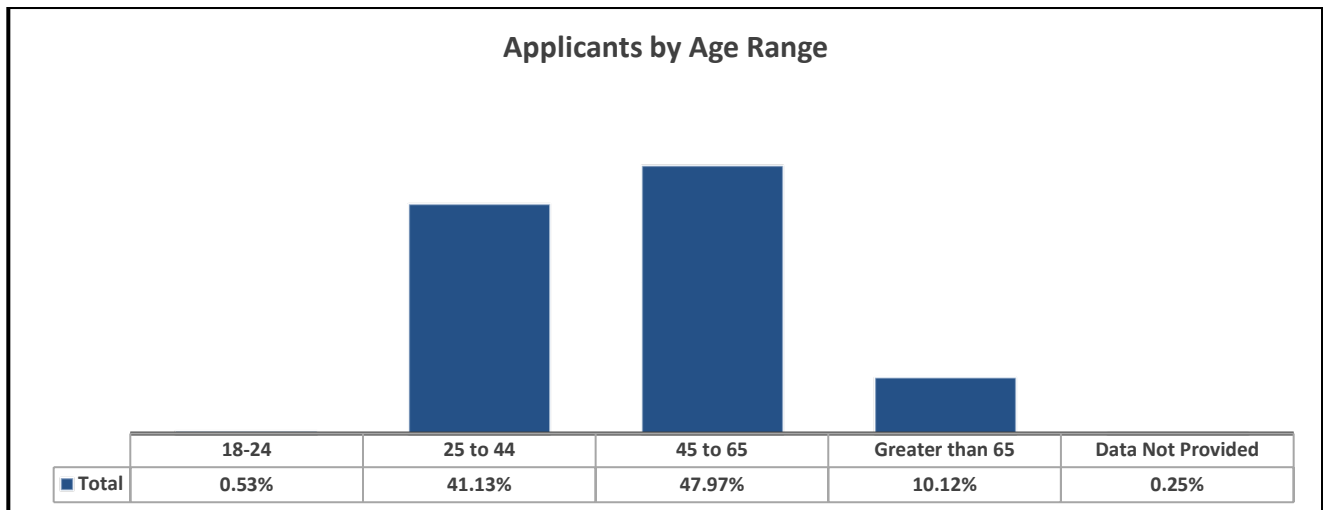
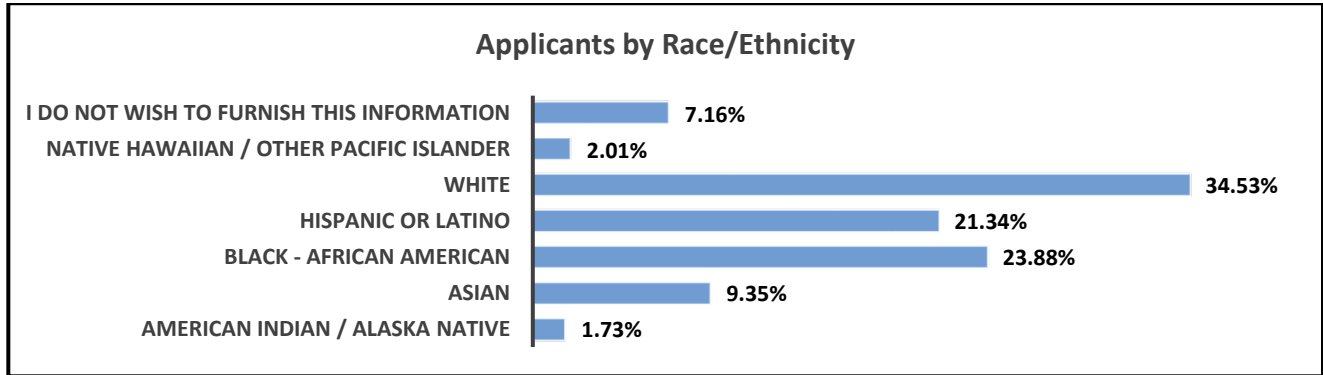
Reservations/Allocations

Approximately **\$5.8 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



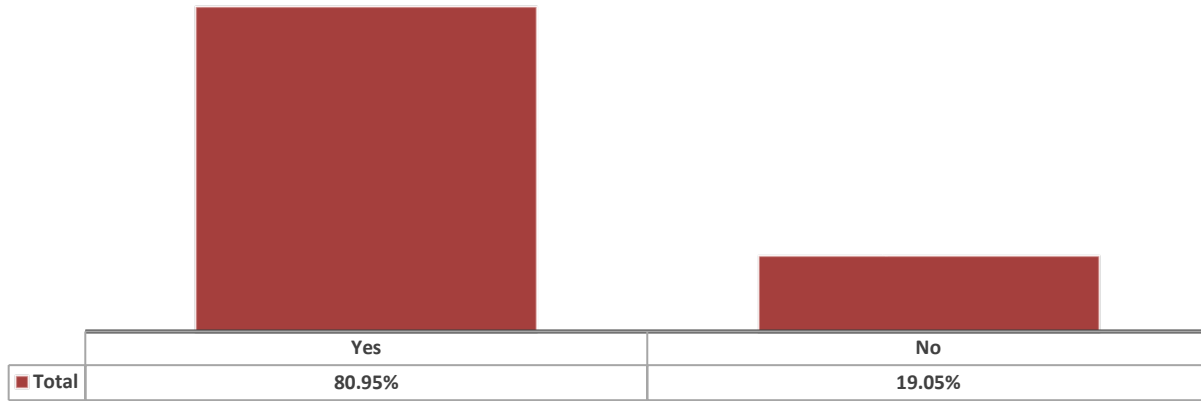
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

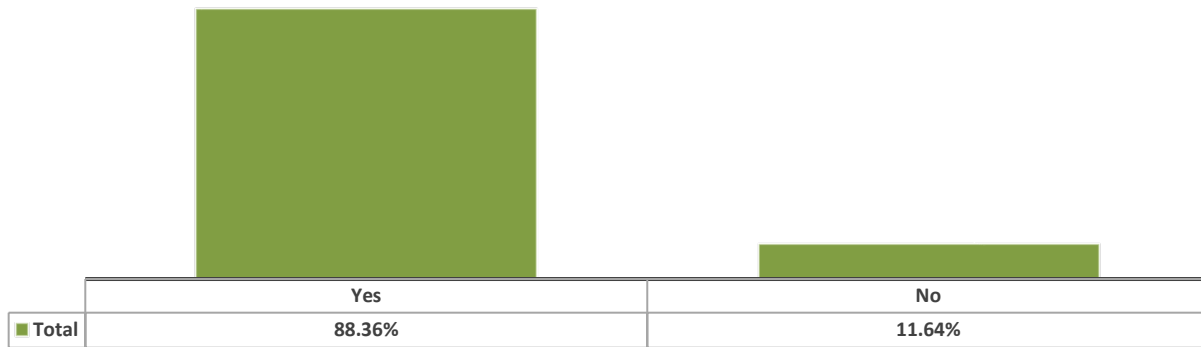




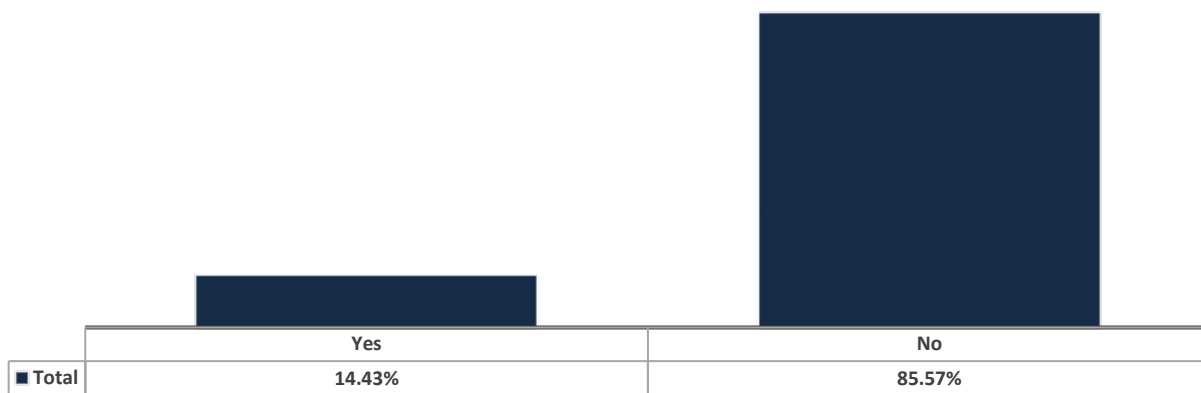
Applicants that are SDI by U.S. Census Tract



Income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	259	87	33.59%	37	42.53%	36	41.38%
CSNV	216	54	25.00%	20	37.04%	19	35.19%
NHSSN	268	54	20.15%	20	37.04%	20	37.04%
NP	254	64	25.20%	21	32.81%	21	32.81%
Total	997	259	25.98%	98	37.84%	96	37.07%

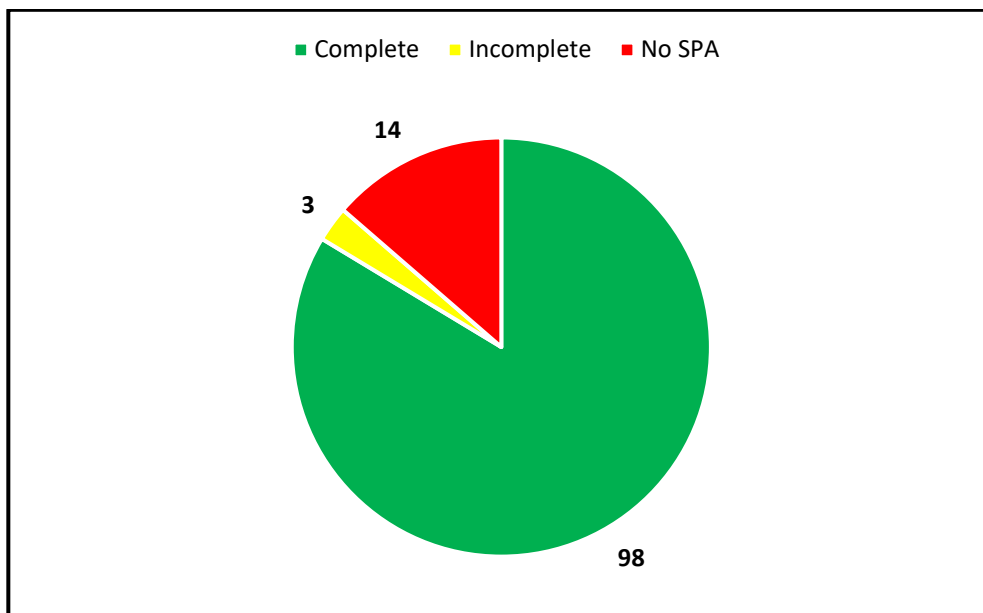
Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	5797	2936	50.65%	1051	35.80%	1048	35.69%

Applications submitted represent completed applications.

Servicer Participation Agreement Scorecard as of the end of April

Currently, there are **98** servicers participating in both UMA and MRAP.



Outreach

Please see the following outreach events held during this reporting period, as well as upcoming events:

May 2023

Community Services of Nevada (CSNV)

- May 5th Cinco de Mayo Celebration Community event
- May 13th Festival and Resource Fair, Church SIQUEM (Spanish)
- May 16th Classes for Homebuyers (Spanish)
- May 20th Family Resource Fair, Church 3rd IAFCJ (Spanish)
- May 20th Homebuyers Class (English)
- May 28th Health and Resource Fair (Spanish)
- May 31st Homeowner and Homebuyer Classes (English and Spanish)

Neighborhood Housing Services of Southern Nevada (NHSSN)

- May 2nd Cinco de Mayo Festival, East Las Vegas Community center
- May 8th Fairway Housing Fundraiser event, Canyon Gate Country Club
- May 13th Doolittle Community Center Community Fair
- May 16th NHSSN Spanish Preventive foreclosure workshop
- May 17th HBE class, NHSSN
- May 23rd English Preventive Foreclosure workshop NHSSN
- May 24th HBE class, NHSSN
- May 31st Golden Rule Ribbon Cutting (will have table at the event)

June 2023

West Coast Summit – HOTB, Washington and Nevada

June 12th & 13th in Irvine, CA

Chicanos Por La Causa (CPLC)

- June 10th Homeownership & Financial Education Workshop (English)
- June 17th Homeownership & Financial Education Workshop (Spanish)
- June 24th Community Housing Fair, CPLC

Community Services of Nevada (CSNV)

- June 4th Health Resource Fair, Church Christian International Center
- June 10th UNLV Medical School
- June 20th Resource Festival Event, Catholic Charities
- June 24th Southern Nevada Regional Housing Authority Homebuyer Expo
- June 30th Classes for Homeowners

Neighborhood Housing Services of Southern Nevada (NHSSN)

- June 3rd Resource Fair, Pearson Community Center
- June 10th Community NeighborWorks Pancake Breakfast, North Las Vegas Fire Station 51
- June 13th Homelessness to Homes Summit, The Center
- June 24th Housing Fair, Cambridge Community Center
- June 26th HUD Housing event, Clark County Library

Nevada Partners, Inc. (NPI)

- June 6th CBHP Luxor Property Visit
- June 7th Lender/Realtor Education Workshop
- June 8th CBHP Planet Hollywood Property Visit
- June 13th Homebuyer Education Class
- June 15th Spanish Homebuyer Class
- June 20th Homebuyer Education Class-Webinar
- June 24th SNRHA Housing Expo, Cambridge Community Center
- June 26th HUD Homeownership Resource Symposium

August 2023

- August 25th NAHAC Community Housing event with servicers, HCAs; CPLC to co-host

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and spending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.