

NAHAC'S RENEWAL SUMMATION

2023-2024 Plan Year

Below is NAHAC'S 2023 medical renewal analysis based on current & expected employee elections.

NAHAC's 2022-2023 existing HMO and PPO plan offerings with Health Plan of Nevada (HPN) and Sierra Health & Life (SHL) came in with an overall blended increase of 3.35% effective September 1st, 2023. Please see below for the breakdowns of the estimated monthly and annual costs. This is based on your total billed charges.

The current NAHAC **PPO** Plan offering received a 1.93% increase. The "Buy-Up" **HMO** Plan received an increase of 6.94% effective September 2023.

The following amounts below are **NAHAC's** approximate overall costs based on the *current contribution structure*. This reflects an **overall blended increase of 4.28%** to NAHAC for all medical plans currently being offered.

NAHAC'S COSTS:

- overall blended increase of 4.28% refers to these (NAHAC's portion):

CURRENT MONTHLY PREMIUM	RENEWAL MONTHLY PREMIUM
\$8,965.06	\$9,348.50
ANNUALIZED PREMIUM COSTS	ANNUALIZED PREMIUM COSTS
\$107,580.72	\$112,182.00

The following amounts are the estimated *billed* costs for all medical plans combined.

- overall blended increase of 3.35% refers to these (Total Billed):

CURRENT MONTHLY PREMIUM	RENEWAL MONTHLY PREMIUM
\$10,561.33	\$10,915.11
ANNUALIZED PREMIUM COSTS	ANNUALIZED PREMIUM COSTS
\$126,735.96	\$130,981.32