PERFORMANCE REPORT
JUNE 2023

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through June 30, 2023.

Applications (Files)

As of the end of June, a total of **6,024**[1] applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **161** files remain in the Application/Document Collection stages (**122** executed by the homeowner, **1** homeowner returning for additional assistance, and **38** in Pre-Sign status) and **247** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,588** files are classified as "Withdrawn" due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **2,817** files have been "Denied". The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds 150% AMI, and homeowner is less than two payments behind. Additionally, at the end of this reporting period **1,211**[1] unique households were approved.

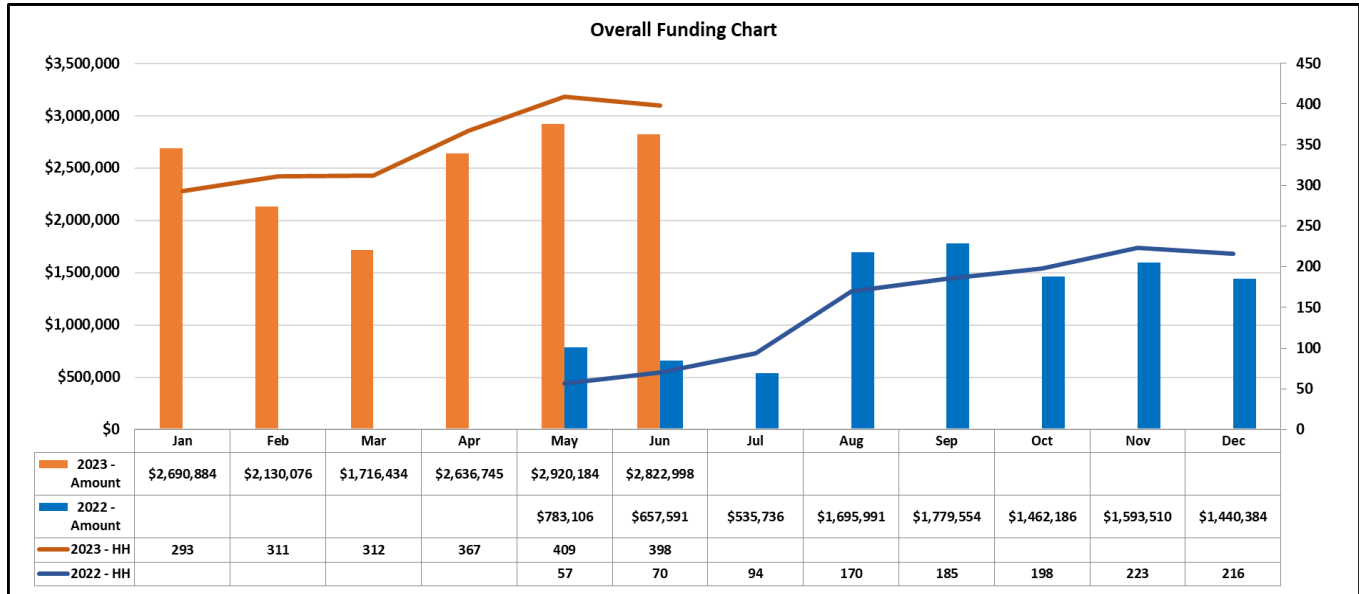The following illustrates files in the pipeline by Status* after Document Collection.

A. Application Suspended - Processing	**0**	**4**	
B. Processing - Ready for Underwriting - Recommend Denial	**4**		
C. Processing - Ready for Underwriting - Recommend Approval	**31**		
D. Processing - In Review	**8**	**58**	**247**
E. Processing - Waiting on Docs	**19**		
F. Underwriting - Waiting on Response from Servicer	**141**		
G. Underwriting - Approved Funds Allocated	**0**	**185**	
H. Underwriting - In Review	**44**		

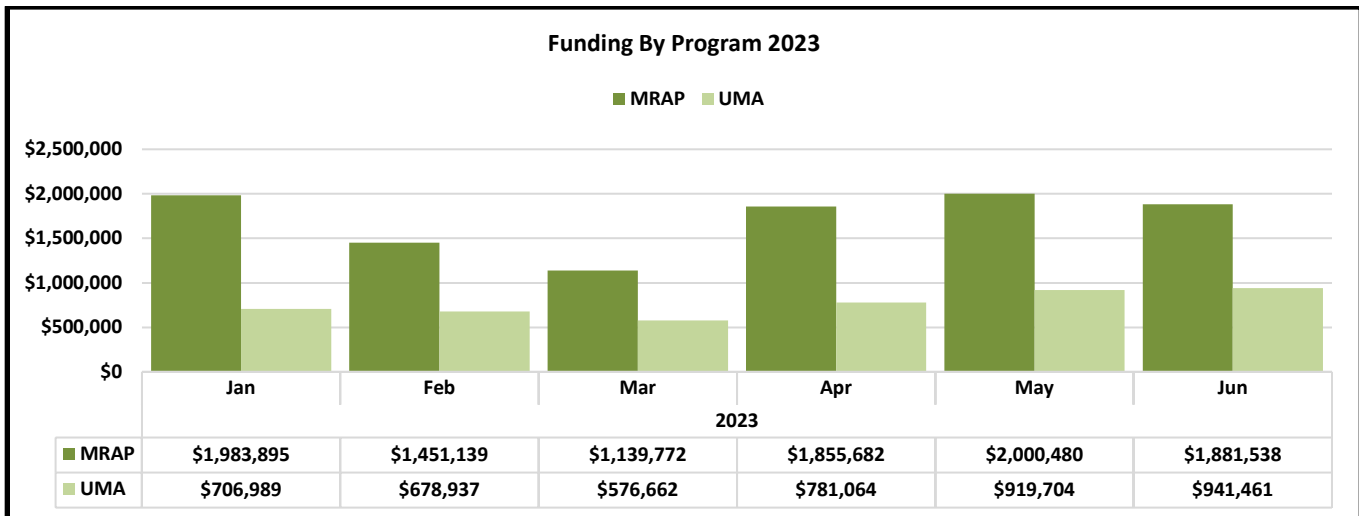|		
I. Closing – Loan Signing	**55**	**1,211**
J. Approved – Active/Completed	**1,156**	

*See definitions at end of report.

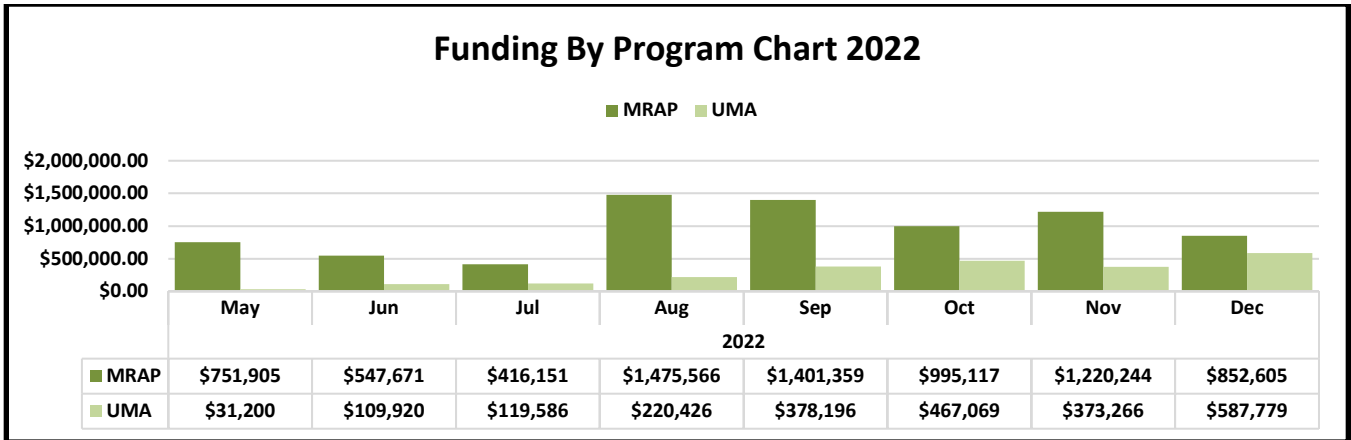[1] Total does not include 1 application which represents a homeowner who has applied for subsequent assistance.

Fundings

A total of **$24,865,380** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).

Overall Funding Chart
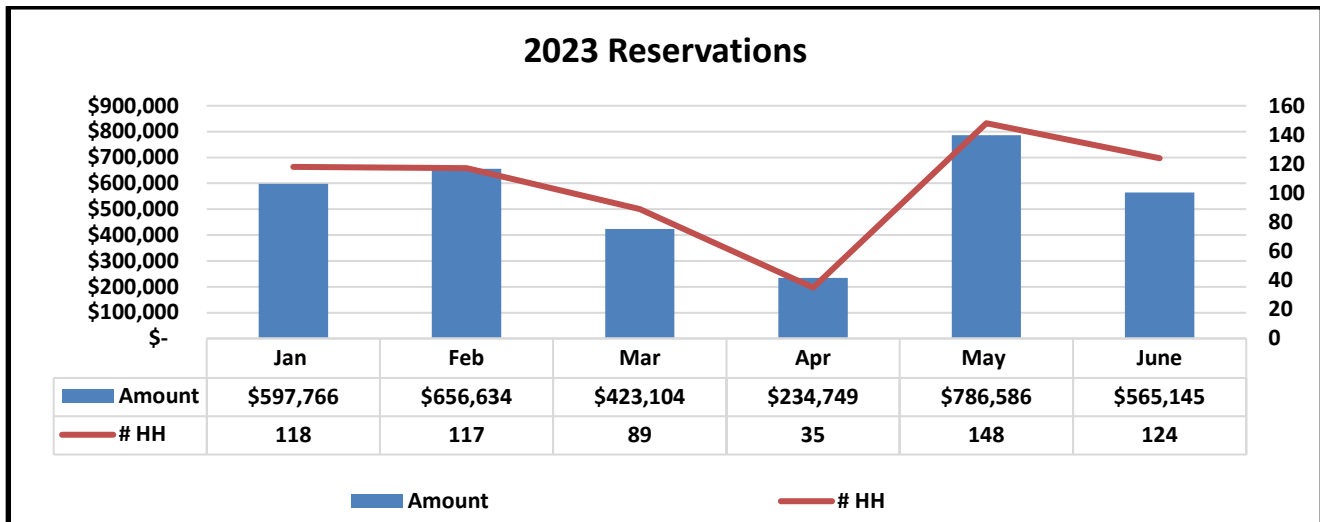
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023 - Amount	$2,690,884	$2,130,076	$1,716,434	$2,636,745	$2,920,184	$2,822,998						
2022 - Amount					$783,106	$657,591	$535,736	$1,695,991	$1,779,554	$1,462,186	$1,593,510	$1,440,384
2023 - HH	293	311	312	367	409	398						
2022 - HH					57	70	94	170	185	198	223	216

*Households – HH

Funding By Program 2023

MRAP   UMA

2023	Jan	Feb	Mar	Apr	May	Jun
MRAP	$1,983,895	$1,451,139	$1,139,772	$1,855,682	$2,000,480	$1,881,538
UMA	$706,989	$678,937	$576,662	$781,064	$919,704	$941,461

Funding By Program Chart 2022

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MRAP	$751,905	$547,671	$416,151	$1,475,566	$1,401,359	$995,117	$1,220,244	$852,605
UMA	$31,200	$109,920	$119,586	$220,426	$378,196	$467,069	$373,266	$587,779

Households Assisted

A total of **398** households were assisted in June 2023: **283** recurring and **115** new households.

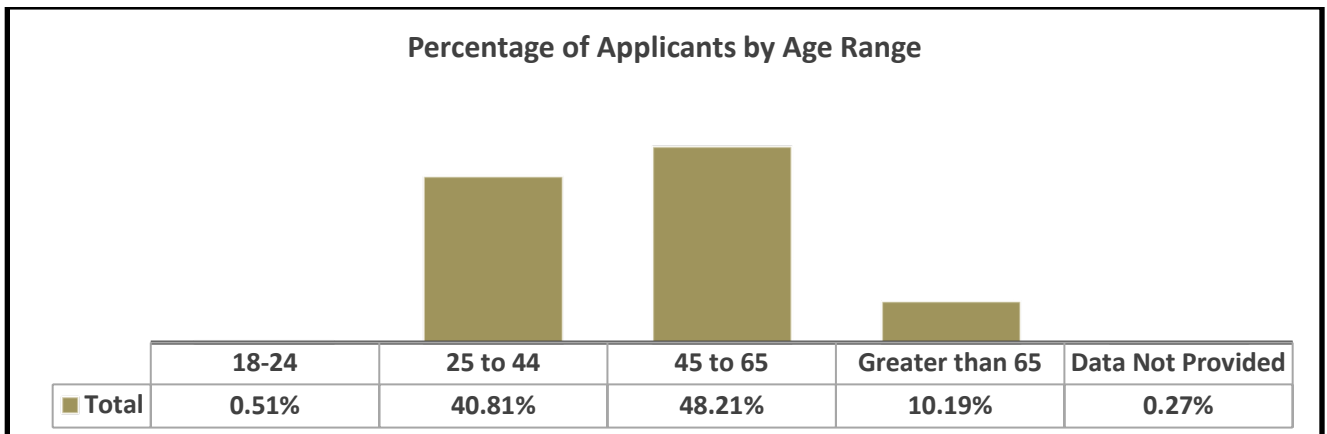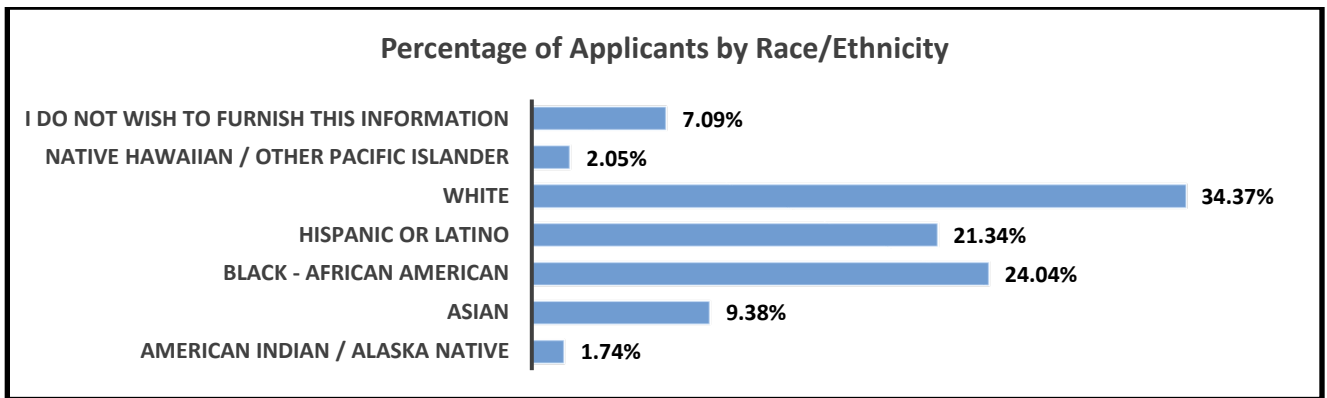|	2022								2023					
	May	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**June**
Total HH	57	69	94	170	185	198	223	216	293	311	312	367	409	398
New HH	57	38	43	94	63	67	71	61	114	107	77	113	143	115
Recurring HH	0	31	52	76	122	131	152	155	179	204	235	254	266	283

Reservations/Allocations

Approximately **$6.4 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.
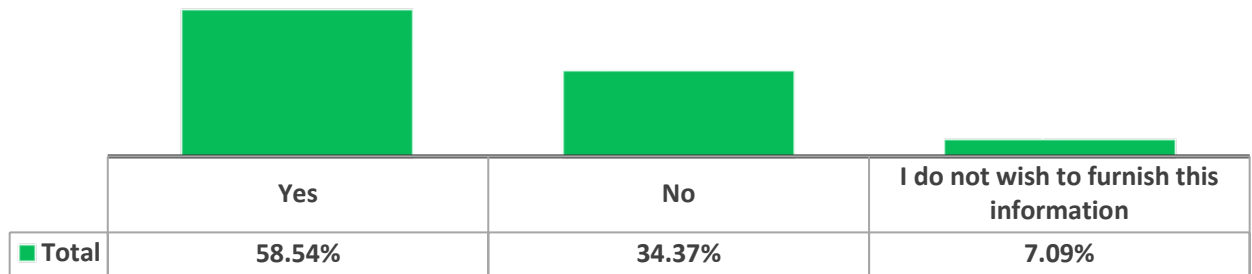

2023 Reservations

	Jan	Feb	Mar	Apr	May	June
Amount	$597,766	$656,634	$423,104	$234,749	$786,586	$565,145
# HH	118	117	89	35	148	124

2022 Reservations

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Amount	$425,503	$361,257	$521,069	$398,015	$369,854	$318,580	$285,313	$444,739
# HH	58	49	58	92	73	58	75	72
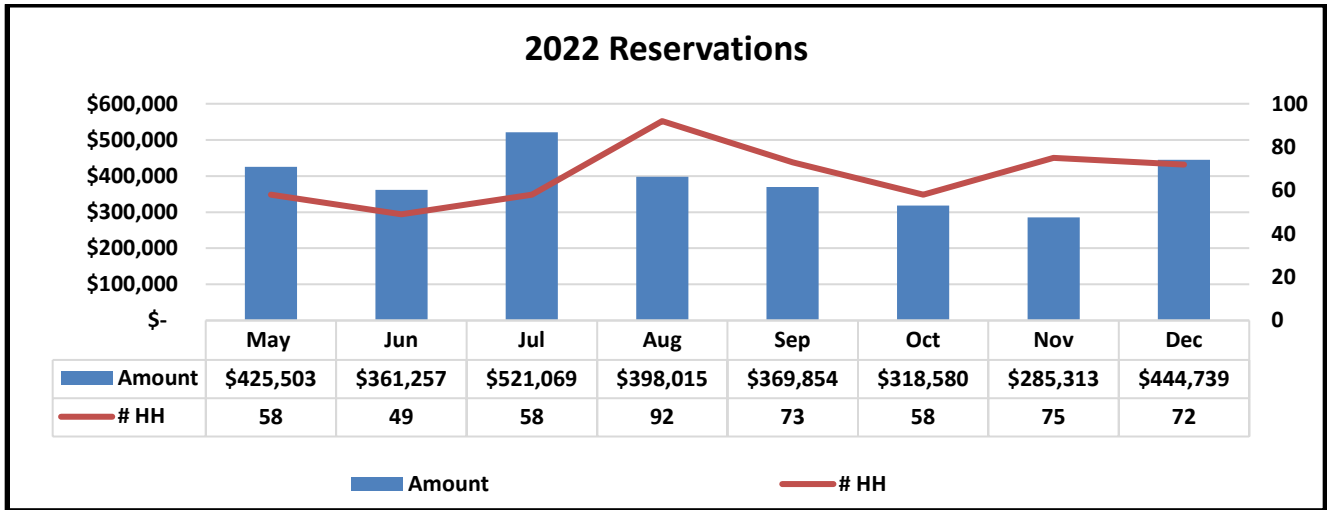
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.
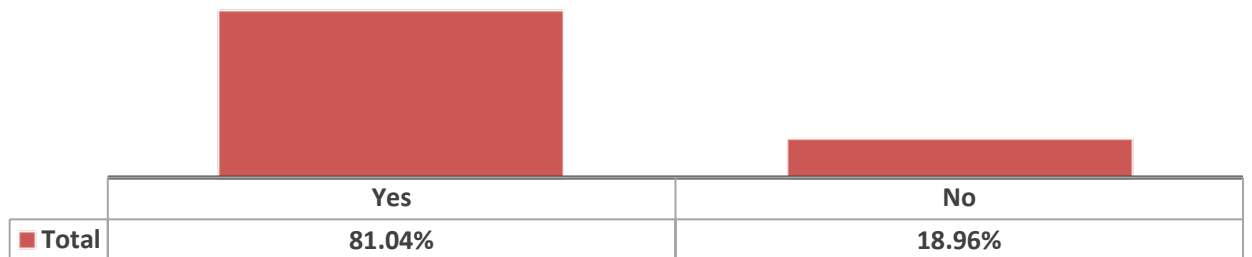
Percentage of Applicants by Race/Ethnicity

Category	Percentage
I DO NOT WISH TO FURNISH THIS INFORMATION	7.09%
NATIVE HAWAIIAN / OTHER PACIFIC ISLANDER	2.05%
WHITE	34.37%
HISPANIC OR LATINO	21.34%
BLACK - AFRICAN AMERICAN	24.04%
ASIAN	9.38%
AMERICAN INDIAN / ALASKA NATIVE	1.74%

Percentage of Applicants by Age Range

	18-24	25 to 44	45 to 65	Greater than 65	Data Not Provided
Total	0.51%	40.81%	48.21%	10.19%	0.27%

Percentage of Applicants that are Individually SDI

	Yes	No	I do not wish to furnish this information
Total	58.54%	34.37%	7.09%

Percentage of Applicants that are SDI by U.S. Census Tract

	Yes	No
Total	81.04%	18.96%

Percentage of Income that is less than or equal to 100% of US Median Income

	Yes	No
Total	88.48%	11.52%
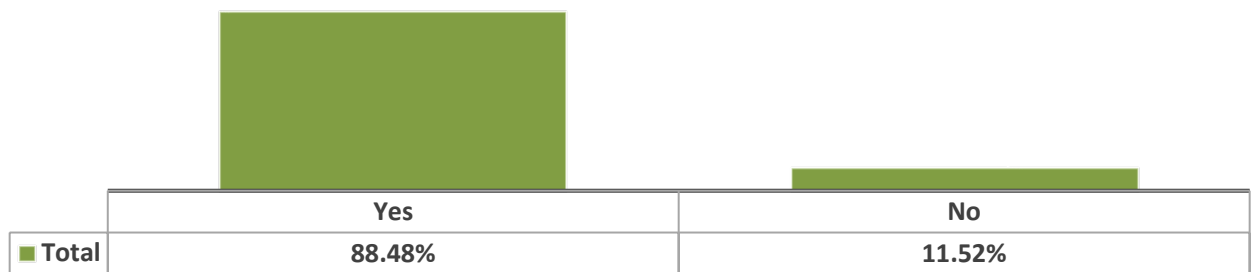
Percentage of Applicants that are Veterans

	Yes	No
Total	14.52%	85.48%
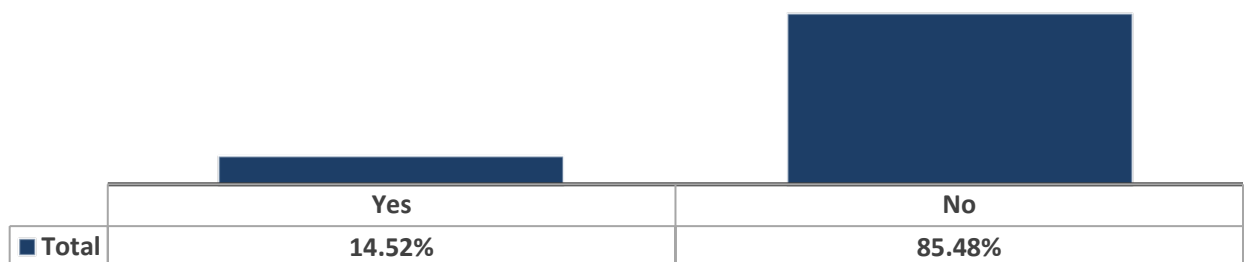
Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

By HCA

| Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	270	92	34.07%	47	51.09%	47	51.09%
CSNV	228	61	26.75%	26	42.62%	26	42.62%
NHSSN	283	59	20.85%	26	44.07%	26	44.07%
NP	267	68	25.47%	26	38.24%	26	38.24%
Total	**1048**	**280**	**26.72%**	**125**	**44.64%**	**125**	**44.64%**

Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	6024	3053	50.68%	1166	38.19%	1163	38.09%

Applications submitted represent <u>completed</u> applications.

Servicer Participation Agreement Scorecard

Currently, there are **99** servicers participating in both UMA and MRAP.
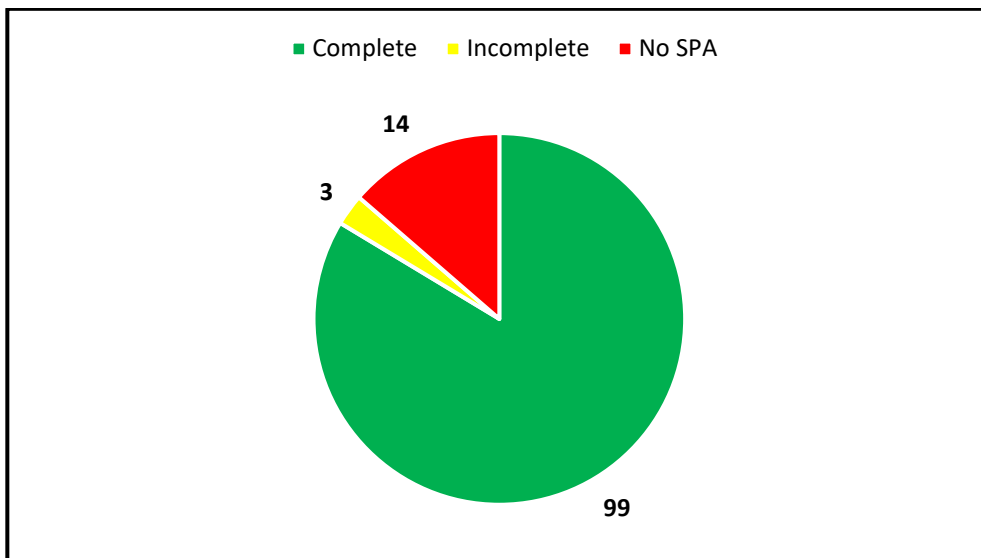
Outreach

Please see the following outreach events held during this reporting period, as well as upcoming events:

June 2023

West Coast Summit – HOTB, Washington and Nevada

    June 12th & 13th Irvine, CA

Chicanos Por La Causa (CPLC)

    June 10th Homeownership & Financial Education Workshop (English)
    June 17th Homeownership & Financial Education Workshop (Spanish)
    June 24th Community Housing Fair, CPLC

Community Services of Nevada (CSNV)

    June 4th   Health Resource Fair, Church Christian International Center
    June 10th UNLV Medical School
    June 20th Resource Festival Event, Catholic Charities
    June 24th Southern Nevada Regional Housing Authority Homebuyer Expo
    June 30th Classes for Homeowners

Neighborhood Housing Services of Southern Nevada (NHSSN)

    June 3rd   Resource Fair, Pearson Community Center
    June 10th Community NeighborWorks Pancake Breakfast, North Las Vegas Fire Station 51
    June 13th Homelessness to Homes Summit, The Center
    June 24th Housing Fair, Cambridge Community Center
    June 26th HUD Housing event, Clark County Library

Nevada Partners, Inc. (NPI)

    June 6th   CBHP Luxor Property Visit
    June 7th   Lender/Realtor Education Workshop
    June 8th   CBHP Planet Hollywood Property Visit
    June 13th Homebuyer Education Class
    June 15th Spanish Homebuyer Class
    June 20th Homebuyer Education Class-Webinar
    June 24th SNRHA Housing Expo, Cambridge Community Center
    June 26th HUD Homeownership Resource Symposium

July 2023

Chicanos Por La Causa (CPLC)

    July 15th   Back to School Resource Fairs, Boulevard Mall, Las Vegas
    July 22nd   Back to School Resource Fairs, Galleria at Sunset Mall, Las Vegas
    July 29th   Back to School Resource Fairs, Meadows Mall, Las Vegas

Nevada Partners, Inc. (NPI)

July 6th	New York New York property visit
July 7-20	Girl Scout Summer Series (Thursdays)
July 11th	Homebuyer Education Class (Spanish)
July 12th	Homebuyer Education Class
July 13th	Homebuyer Education Class (English)
July 19th	EOB Emergency Utility Assistance (appointment only)
July 22nd	Back to School Fair
July 27th	The Ladies Room Entrepreneur Group
July 29th	West Las Vegas Promise Neighborhood Youth Summit

August 2023

August 24th	Freedom Mortgage Virtual Outreach
August 25th	NAHAC Community Housing event with servicers, HCAs; CPLC to co-host

Definitions

A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.

B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.

C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.

D. **Processing – In Review**: File currently under review by a Processor.

E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).

F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.

G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.

H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.

I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.

J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.