

**FINANCE SUMMARY FOR THE MONTH OF JULY 2023**

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Date Prepared: 8/22/2023

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1. **Summary**

July marks the beginning of the 2024 fiscal year and accordingly, this report has been updated to include the FY2024 budget. The audit is near completion and expected to be completed within the next few weeks.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The increase in accounts payable relates primarily to quarterly payments payable to Housing Counseling Agencies owed at the end of July.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- We had a slight decrease in funding in July with an increase coming up in August.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Recording Fees	Simplifile
Legal Services	Fennemore Craig
Utilities	Southwest Gas

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	7/31/2023	6/30/2023	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(59,614)	(40,572)	(19,042)
10400 · Investment Account - NSB Sweep	3,852,394	6,815,833	(2,963,439)
<b>Total Checking/Savings</b>	<b>3,792,780</b>	<b>6,775,260</b>	<b>(2,982,481)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(10,083)	(6,961)	(3,121)
13000 · Prepaid Expenses	222,495	210,742	11,752
<b>Total Other Current Assets</b>	<b>212,412</b>	<b>203,781</b>	<b>8,631</b>
<b>Total Current Assets</b>	<b>4,005,192</b>	<b>6,979,042</b>	<b>(2,973,850)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(90,146)	(86,677)	(3,469)
<b>Total Fixed Assets</b>	<b>65,996</b>	<b>69,465</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	218,562	226,368	(7,806)
<b>Total Other Assets</b>	<b>226,199</b>	<b>234,005</b>	<b>(7,806)</b>
<b>TOTAL ASSETS</b>	<b>4,297,387</b>	<b>7,282,512</b>	<b>(2,985,125)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	227,632	74,382	153,251
21000 · Funds Payable	922,530	1,221,616	(299,086)
<b>Total Accounts Payable</b>	<b>1,150,162</b>	<b>1,295,997</b>	<b>(145,835)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,328	7,103	(4,775)
<b>Total Credit Cards</b>	<b>2,328</b>	<b>7,103</b>	<b>(4,775)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	10,394	9,830	564
23000 · Accrued Expenses			
23200 · Accrued PTO	46,218	45,712	506
<b>Total 23000 · Accrued Expenses</b>	<b>46,218</b>	<b>45,712</b>	<b>506</b>
25000 · Deferred Revenue	2,759,326	5,591,474	(2,832,148)
26000 · Other Current Liabilities	79,542	74,926	4,616
<b>Total Other Current Liabilities</b>	<b>2,838,868</b>	<b>5,666,400</b>	<b>(2,827,532)</b>
<b>Total Current Liabilities</b>	<b>4,047,970</b>	<b>7,025,042</b>	<b>(2,977,072)</b>

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	7/31/2023	6/30/2023	\$ Change
<b>Long Term Liabilities</b>			
<b>27000 · Unclaimed Property</b>	3,377	3,377	-
<b>29000 · Lease Liability</b>	246,040	254,093	(8,053)
<b>Total Long Term Liabilities</b>	249,417	257,470	(8,053)
<b>Total Liabilities</b>	4,297,387	7,282,512	(2,985,125)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	4,297,387	7,282,512	<b>(2,985,125)</b>

INCOME	Budget	Current												YTD Actual w/ Budget	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
<b>Total Program Contract Revenue</b>	33,054,424	2,832,148	2,766,048	2,766,048	2,761,848	2,749,555	2,749,555	2,749,054	2,749,554	2,749,555	2,749,554	2,749,553	2,749,553	33,122,025	100%
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	-	37,620	-	-	-	-	-	-	-	-	-	-	-	37,620	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	37,620	-	-	-	-	-	500	-	-	-	-	-	38,120	7624%
<b>TOTAL INCOME</b>	<b>33,054,924</b>	<b>2,869,768</b>	<b>2,766,048</b>	<b>2,766,048</b>	<b>2,761,848</b>	<b>2,749,555</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,554</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,553</b>	<b>2,749,553</b>	<b>33,160,145</b>	<b>100%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	4,669,188	518,965	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	4,799,054	103%
50600 B4-U Mortgage Past	3,876,681	330,847	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,056	323,056	3,884,472	100%
54650 B4-U HOA	154,498	14,098	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,874	12,874	155,721	101%
54675 B4-U HOA Past	115,461	1,546	9,622	9,622	9,622	9,622	9,622	9,622	9,622	9,622	9,621	9,621	9,621	107,385	93%
58100 B8 Mortgage Past	13,615,090	1,691,506	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,590	1,134,590	14,172,005	104%
58200 B8 HOA	270,602	38,110	22,550	22,550	22,550	22,550	22,550	22,550	22,550	22,550	22,551	22,551	22,551	286,162	106%
58500 B8 Principal Reduction	5,955,384	-	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	5,459,102	92%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>28,656,904</b>	<b>2,595,072</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,075</b>	<b>2,388,073</b>	<b>2,388,073</b>	<b>28,863,901</b>	<b>101%</b>
<b>GROSS EARNINGS</b>	<b>4,398,020</b>	<b>274,696</b>	<b>377,972</b>	<b>377,972</b>	<b>373,772</b>	<b>361,479</b>	<b>361,479</b>	<b>361,478</b>	<b>361,478</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>4,296,244</b>	<b>98%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	71,642	89	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,971	5,971	65,761	92%
63000 Bank Fees	14,328	555	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,689	96%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	33,334	33,334	33,334	400,000	100%
64200 Statistical Data	35,000	2,217	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,916	2,916	2,916	2,916	34,300	98%
64300 File Intake Costs	26,400	2,408	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,608	101%
Total Counseling Expenses	461,400	37,958	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	460,908	100%
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>38,602</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,615</b>	<b>45,615</b>	<b>540,358</b>	<b>99%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	450,000	28,153	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	440,653	98%
71120 Finance	168,900	6,616	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	161,441	96%
71180 Information Technology	277,900	17,070	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,159	23,159	23,159	23,159	271,812	98%
71170 Temporary Labor	600,000	24,517	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	574,517	96%
Total Salaries and Wages	1,496,800	76,356	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,734	124,734	124,734	124,734	1,448,423	97%
71200 Payroll Tax Expenses	96,000	3,145	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	91,145	95%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	130,600	7,165	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,884	10,884	10,884	10,884	126,882	97%
71320 Workers' Compensation	1,100	80	92	92	92	92	92	92	92	91	91	91	91	1,088	99%
71330 Employee Training	1,000	-	83	83	83	83	83	83	83	84	84	84	84	917	92%
71340 Payroll Processing Charges	14,200	1,219	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,184	1,184	1,184	1,184	14,236	100%
71300 Other Employee Benefits and HR	500	-	42	42	42	42	42	42	42	41	41	41	41	458	92%
Total Employee Benefits and Other HR	147,400	8,464	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,284	12,284	12,284	12,284	143,581	97%
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>87,965</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>1,683,149</b>	<b>97%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100	2,900	-	175	175	975	175	175	175	175	175	175	175	175	2,725	94%
72200	116,400	9,403	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	116,103	100%
72400	2,000	273	167	167	167	167	167	167	167	166	166	166	166	2,106	105%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>10,042</b>	<b>10,042</b>	<b>10,842</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>120,934</b>	<b>100%</b>
<b>Professional Services 73000</b>															
73100	223,050	22,100	30,000	30,000	25,000	13,507	13,507	13,506	13,506	13,506	13,506	13,506	13,506	215,150	96%
73200	100,000	3,785	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,334	8,334	8,334	8,334	95,452	95%
73300	895,000	67,672	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,584	74,584	74,584	74,584	888,089	99%
73400	151,000	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,584	12,584	12,584	12,584	138,417	92%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>93,557</b>	<b>125,499</b>	<b>125,499</b>	<b>120,499</b>	<b>109,006</b>	<b>109,006</b>	<b>109,005</b>	<b>109,005</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>1,337,108</b>	<b>98%</b>
<b>Building, Leases and Equipment 74000</b>															
74100	114,000	9,355	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	113,855	100%
74200	1,300	-	108	108	108	108	108	108	108	109	109	109	109	1,192	92%
74300	5,000	1,271	417	417	417	417	417	417	417	416	416	416	416	5,854	117%
74400	2,000	-	167	167	167	167	167	167	166	166	166	166	166	1,833	92%
74500	3,600	-	300	300	300	300	300	300	300	300	300	300	300	3,300	92%
74600	7,800	360	650	650	650	650	650	650	650	650	650	650	650	7,510	96%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>10,986</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>133,544</b>	<b>100%</b>
<b>Insurance Expense 75000</b>															
75100	24,000	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,830	99%
75200	1,000	99	83	83	83	83	83	83	83	84	84	84	84	1,016	102%
75300	2,000	140	167	167	167	167	167	167	166	166	166	166	166	1,973	99%
75500	15,900	1,803	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	16,378	103%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>43,197</b>	<b>101%</b>
<b>Office Expenses 76000</b>															
76100	15,000	798	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,548	97%
76200	3,500	407	292	292	292	292	292	292	292	291	291	291	291	3,615	103%
75400	1,500	-	125	125	125	125	125	125	125	125	125	125	125	1,375	92%
76500	4,000	245	333	333	333	333	333	333	333	334	334	334	334	3,912	98%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,450</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>23,450</b>	<b>98%</b>
<b>Information, Tech and Communications 77000</b>															
77100	50,000	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,166	4,166	4,166	4,166	45,833	92%
77200	42,000	3,163	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,663	99%
77300	44,000	5,291	3,667	3,667	3,667	3,667	3,667	3,667	3,666	3,666	3,666	3,666	3,666	45,624	104%
77400	225,000	15,494	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	221,744	99%
77500	42,000	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,969	100%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>396,833</b>	<b>98%</b>
<b>Travel Expenses 78000</b>															
78100	5,000	-	417	417	417	417	417	417	417	416	416	416	416	4,583	92%
78200	2,500	-	208	208	208	208	208	208	208	209	209	209	209	2,292	92%
78300	2,500	36	208	208	208	208	208	208	208	209	209	209	209	2,328	93%
78400	1,500	185	125	125	125	125	125	125	125	125	125	125	125	1,560	104%
78500	-	950	125	125	125	125	125	125	125	125	125	125	125	2,325	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>13,088</b>	<b>114%</b>
<b>Other General and Administrative 79000</b>															
79300	500	-	42	42	42	42	42	42	42	41	41	41	41	458	92%
79500	3,000	-	250	250	250	250	250	250	250	250	250	250	250	2,750	92%
79000	1,500	-	125	125	125	125	125	125	125	125	125	125	125	1,375	92%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>4,583</b>	<b>92%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>236,094</b>	<b>332,358</b>	<b>332,358</b>	<b>328,158</b>	<b>315,865</b>	<b>315,865</b>	<b>315,864</b>	<b>315,864</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>3,755,886</b>	<b>98%</b>

	Budget	Current												YTD Actual w/ Budget	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>274,696</b>	<b>377,972</b>	<b>377,972</b>	<b>373,772</b>	<b>361,479</b>	<b>361,479</b>	<b>361,478</b>	<b>361,478</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>4,296,244</b>	<b>98%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		10%	14%	14%	14%	13%	13%	13%	13%	13%	13%	13%	13%	13%	
Cumulative % of Admin Expenses		10%	12%	12%	13%	13%	13%	13%	13%	13%	13%	13%	13%	13%	

## Balance Sheet Other

	7/31/2023	6/30/2023	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,833,484	3,787,375	46,110
Other Assets			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>4,091,686</b>	<b>4,045,576</b>	<b>46,110</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(10,083)	(6,961)	(3,121)
<b>Total Current Liabilities</b>	<b>(10,083)</b>	<b>(6,961)</b>	<b>(3,121)</b>
<b>Total Liabilities</b>	<b>(10,083)</b>	<b>(6,961)</b>	<b>(3,121)</b>
Equity			
32000 · Unrestricted Net Assets	4,052,518	2,924,454	1,128,064
Net Income	49,251	1,128,084	(1,078,832)
<b>Total Equity</b>	<b>4,101,769</b>	<b>4,052,538</b>	<b>49,231</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,091,686</b>	<b>4,045,576</b>	<b>46,110</b>

	Current												YTD Actual	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
<b>INCOME</b>														
<b>Revenues</b>														
41000 Lien Satisfaction Recoveries	41,494													41,494
42000 Interest Income	10,974													10,974
<b>TOTAL INCOME</b>	<b>52,468</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>52,468</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000 Recording Fees	976													976
63000 Bank Fees	49													49
Interest Expense - General	91													91
<b>Total Transaction Related Expenses</b>	<b>1,116</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>1,116</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110 Operations	761													761
71120 Accounting	-													-
71130 Underwriting	-													-
71140 Information Technology	504													504
71170 Temporary Labor	202													202
72100 Website Expenses	-													-
73300 Consulting Services	634													634
<b>Total Salaries and Wages</b>	<b>2,101</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,101</b>
<b>Total Compensation Expenses</b>	<b>2,101</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,101</b>
<b>Total General and Administrative Expenses</b>	<b>2,101</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,101</b>
<b>TOTAL EXPENSES</b>	<b>3,217</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>3,217</b>
<b>NET INCOME</b>	<b>49,251</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>49,251</b>