

**PERFORMANCE REPORT  
AUGUST 2023**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through August 31, 2023.

**Applications (Files)**

As of the end of August, a total of **6,683<sup>1</sup>** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **245** files remain in the Application/Document Collection stages (**205** executed by the homeowner, **2** homeowners returning for additional assistance, and **38** in Pre-Sign status) and an additional **270** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,653** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,094** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; homeowner is less than two payments behind, household income exceeds 150% AMI, and amount due exceeds program cap. Additionally, at the end of this reporting period **1,421<sup>1</sup>** unique households were approved.

The following illustrates files in the pipeline by Status\* after Document Collection.

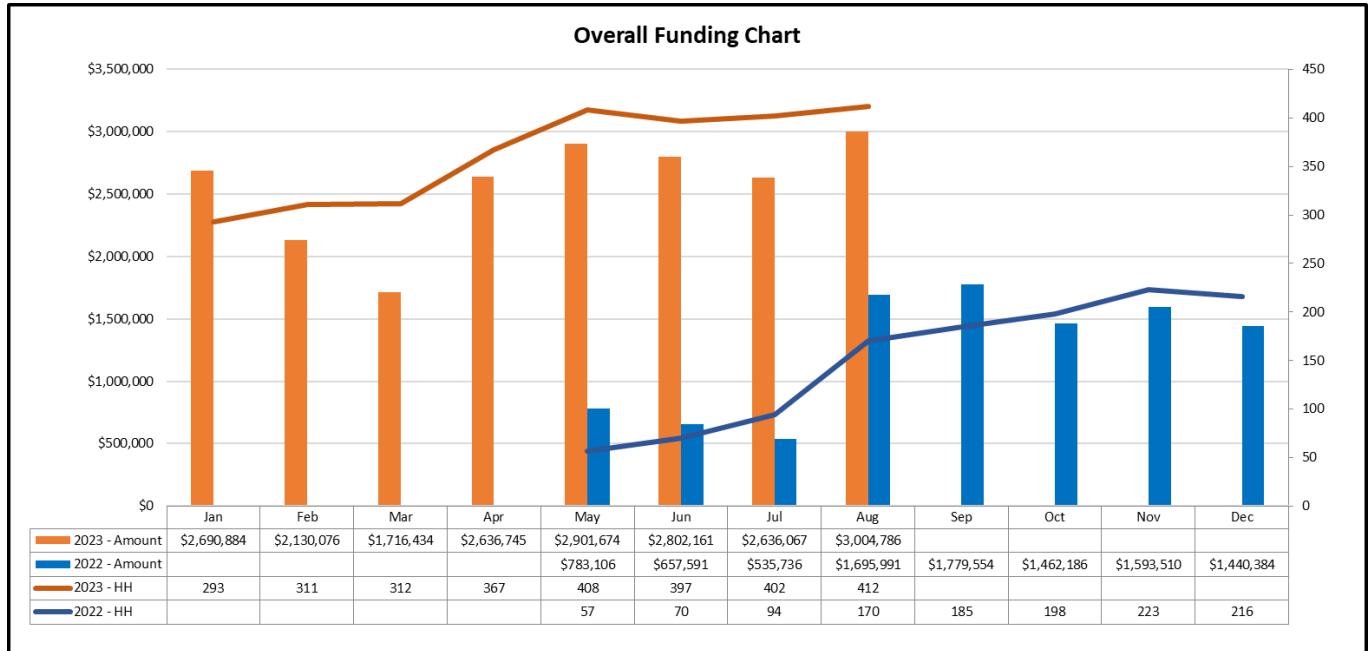
A. Application Suspended - Processing	0	8	
B. Processing - Ready for Underwriting - Recommend Denial	8		
C. Processing - Ready for Underwriting - Recommend Approval	43	90	270
D. Processing - In Review	12		
E. Processing - Waiting on Docs	35		
F. Underwriting - Waiting on Response from Servicer	137	172	
G. Underwriting - Approved Funds Allocated	0		
H. Underwriting - In Review	35		
I. Closing – Loan Signing	27	1,421	
J. Approved – Active/Completed	1,394		

\*See definitions at end of report.

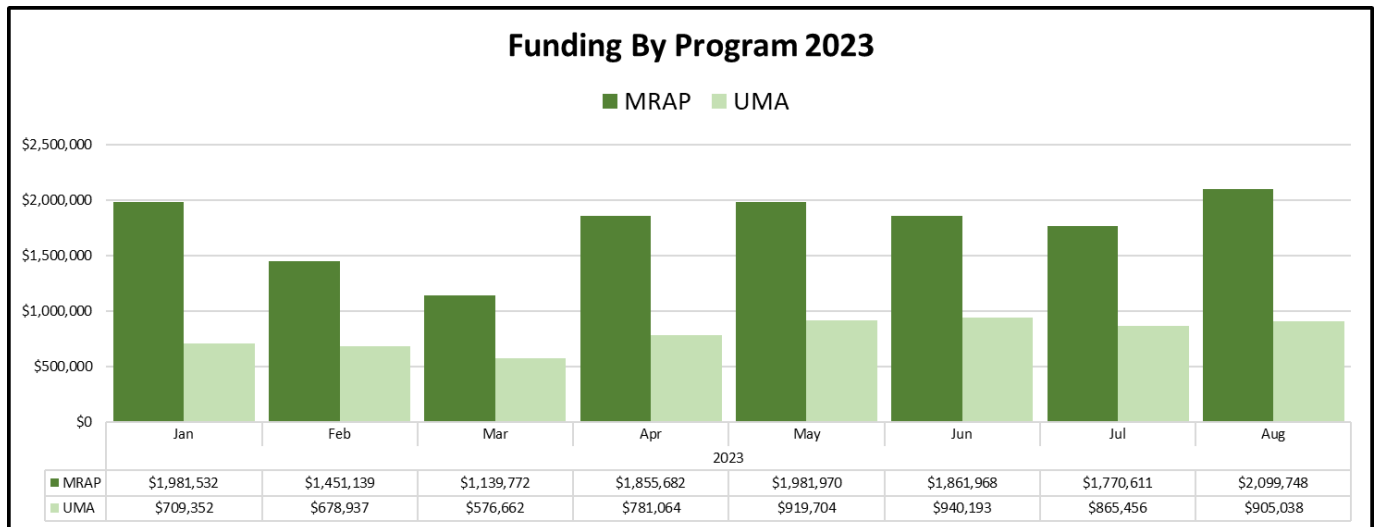
<sup>1</sup> Total does not include 2 applications which represents homeowners who have applied for subsequent assistance.

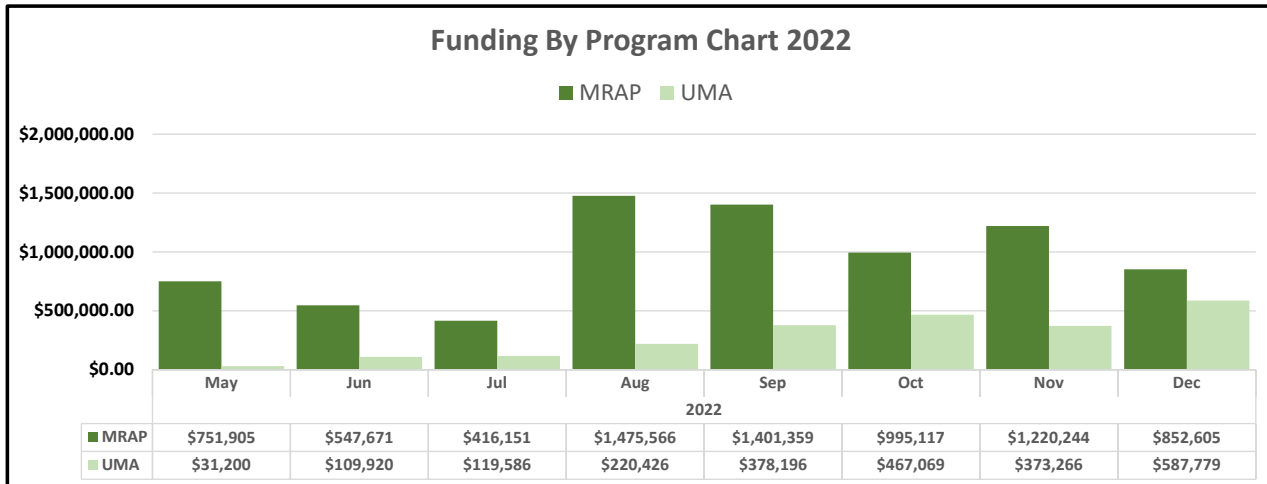
### Fundings

A total of **\$30,466,886** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



\*Households – HH





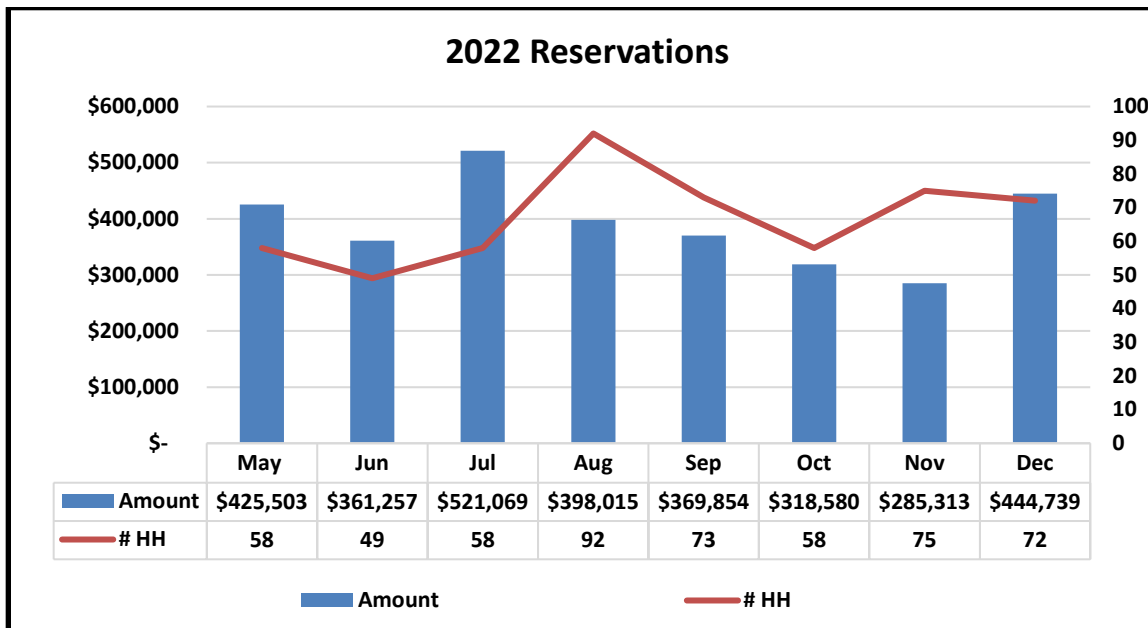
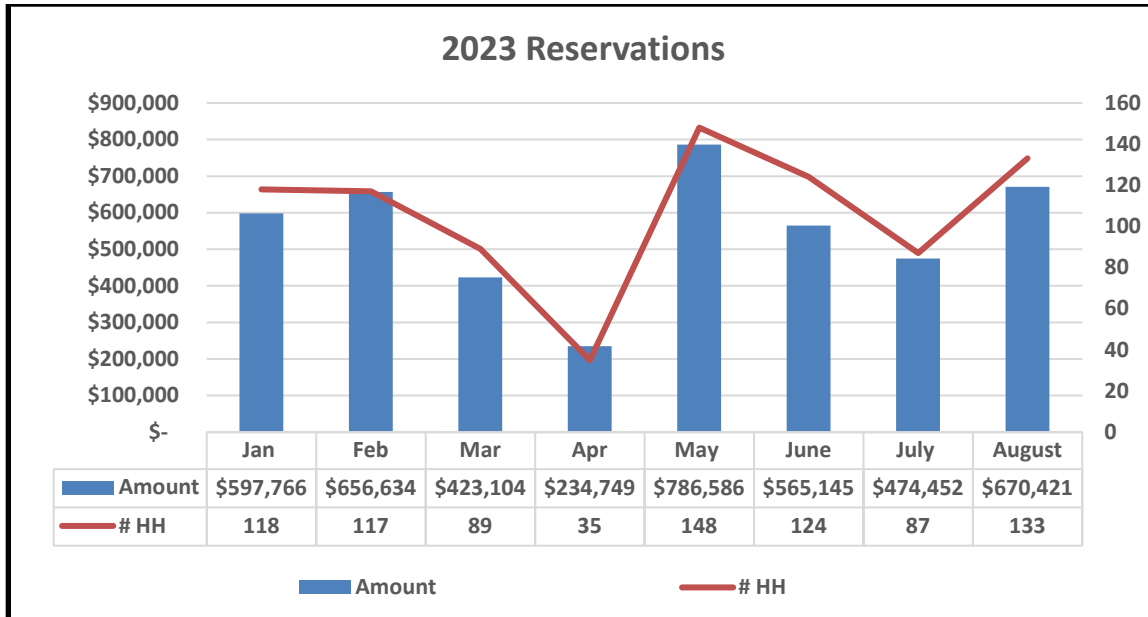
**Households Assisted**

A total of **412** households were assisted in August 2023: **297** recurring and **115** new households.

	<b>2022</b>								<b>2023</b>							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
<b>Total HH</b>	57	70	94	170	185	198	223	216	293	311	312	367	408	397	402	412
<b>New HH</b>	57	39	42	94	63	67	71	61	114	107	77	113	142	114	110	115
<b>Recurring HH</b>	0	31	52	76	122	131	152	155	179	204	235	254	266	283	292	297

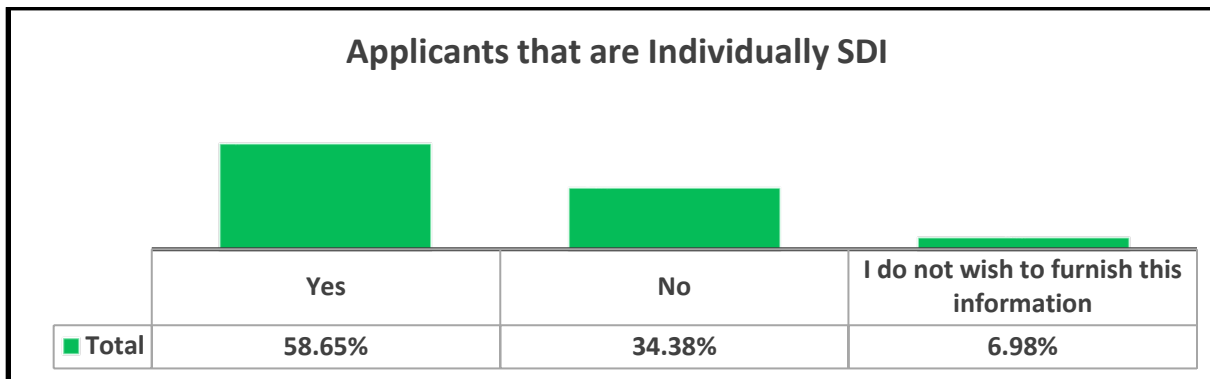
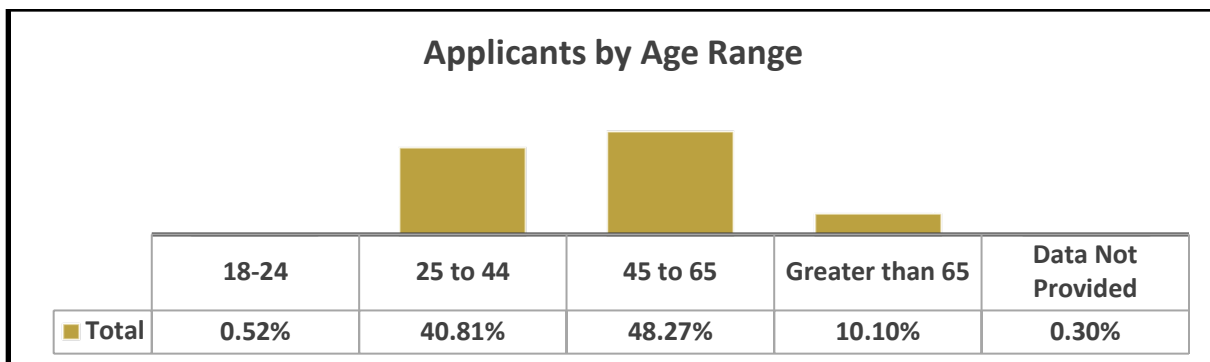
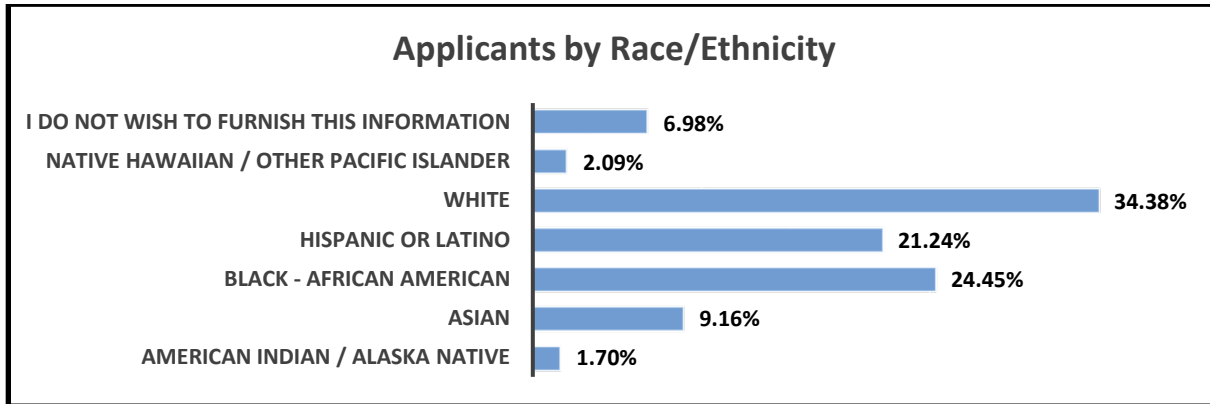
**Reservations/Allocations**

Approximately **\$7.5 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



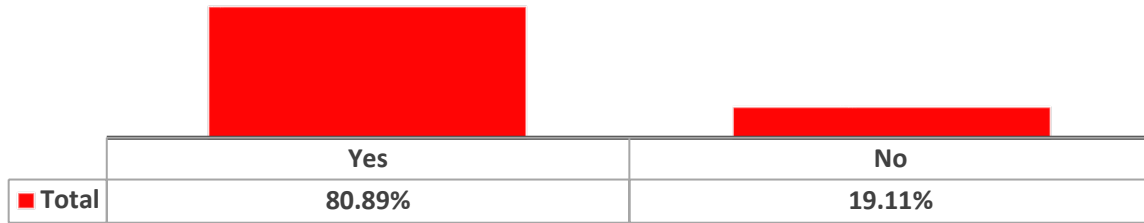
**Demographics**

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

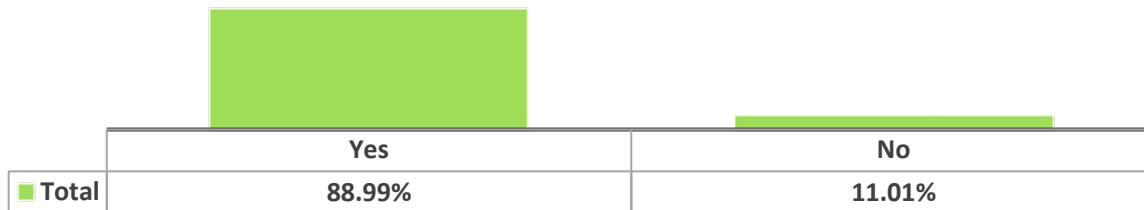




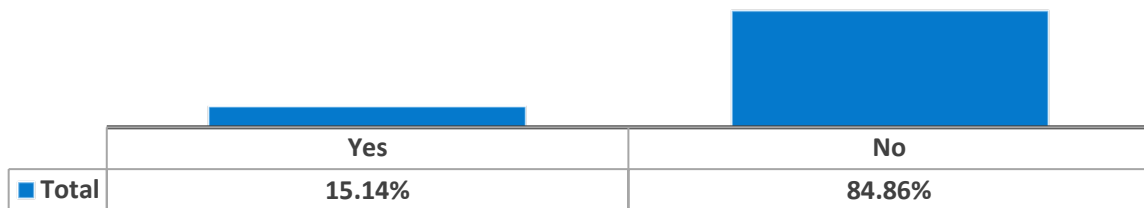
### Applicants that are SDI by U.S. Census Tract



### Income less than or equal to 100% of US Median Income



### Applicants that are Veterans



### Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

\*Applications submitted represent completed applications.

### By HCA

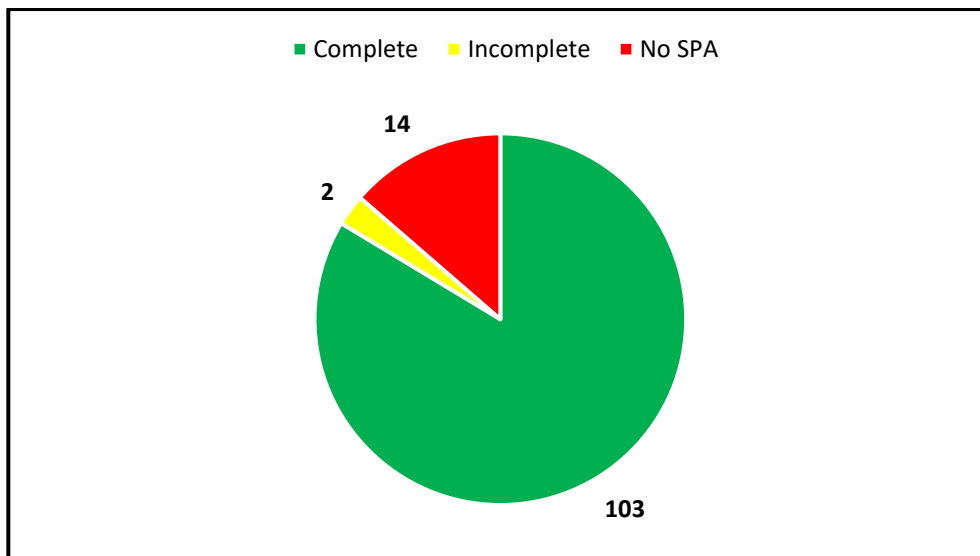
Organization	Number of Applicants	Applications Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	305	104	34.10%	55	52.88%	54	51.92%
CSNV	261	65	24.90%	35	53.85%	35	53.85%
NHSSN	308	73	23.70%	31	42.47%	31	42.47%
NP	313	82	26.20%	41	50.00%	41	50.00%
<b>Total</b>	<b>1187</b>	<b>324</b>	<b>27.30%</b>	<b>162</b>	<b>50.00%</b>	<b>161</b>	<b>49.69%</b>

### Overall

Organization	Number of Applicants	Applications Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
<b>Total</b>	<b>6683</b>	<b>3440</b>	<b>51.47%</b>	<b>1391</b>	<b>40.44%</b>	<b>1386</b>	<b>40.29%</b>

### Servicer Participation Agreement Scorecard

Currently, there are **103** servicers participating in both UMA and MRAP.



There are no pending files for the 16 incomplete and missing SPAs.

## Outreach

Please see the following outreach events held during this reporting period, as well as upcoming events:

### August 2023

- **Chicanos Por La Causa (CPLC)**

- August 5<sup>th</sup> Back to School Resource Fairs, Downtown Summerlin Mall, Las Vegas
- August 12<sup>th</sup> Homeownership & Financial Education Workshop (English)
- August 25<sup>th</sup> NAHAC Community Housing event with Servicers, HCAs; CPLC to co-host
- August 26<sup>th</sup> Homeownership & Financial Education Workshop (Spanish)

- **Community Services of Nevada (CSNV)**

- August 25<sup>th</sup> NAHAC Community Housing event with Servicers, HCAs; CPLC to co-host
- August 26<sup>th</sup> Homeownership & Financial Education Workshop (English)

- **Neighborhood Services of Southern Nevada (NHSSN)**

- August 19<sup>th</sup> Creating Generational Wealth Series 4, The Black Initiative, Las Vegas
- August 25<sup>th</sup> NAHAC Community Housing event with Servicers, HCAs; CPLC to co-host
- August 26<sup>th</sup> Homeownership & Financial Education Workshop (English)
- August 30<sup>th</sup> Housing is Our Crisis: Series, North Las Vegas

- **Nevada Partners, Inc. (NPI)**

- August 15<sup>th</sup> Homebuyer Workshop (virtual)
- August 19<sup>th</sup> First-Time Homebuyers Class (Spanish)
- August 25<sup>th</sup> NAHAC Community Housing event with Servicers, HCAs; CPLC to co-host

- **NAHAC**

- August 24<sup>th</sup> Freedom Mortgage Virtual Outreach
- August 25<sup>th</sup> Community Housing event with Servicers, HCAs; CPLC to co-host  
The event was well-attended throughout the day. NAHAC spoke with 25+ homeowners. Some were new applications; others previously were denied and came to reapply/reactivate their application. Flagstar, Nationstar/Mr. Cooper, Shellpoint and Wells Fargo were the servicers in attendance and spoke with homeowners who had made appointments to meet with them during the event. The three other HCAs also met with homeowners and assisted them with HAF applications or with other assistance issues (rental, utility, down payment).

### September 2023

- **CPLC**

- September 9<sup>th</sup> Homeownership & Financial Education Workshop (English)
- September 23<sup>rd</sup> Homeownership & Financial Education Workshop (Spanish)

- **CSNV**

- September 12<sup>th</sup> Homeownership & Financial Education Workshop (English)
- September 16<sup>th</sup> Homeownership & Financial Education Workshop (English)



- **NHSSN**  
September 27<sup>th</sup> Hopes to Homes, North Las Vegas
- **NPI**  
September 12<sup>th</sup> First-Time Homebuyers Class (Spanish)  
September 14<sup>th</sup> First-Time Homebuyers Class (English)

## **Definitions**

- A. Application Suspended – Processing:** File has been suspended in Processing stage and is pending additional review before disposition.
- B. Processing – Ready for Underwriting – Recommend Denial:** File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. Processing – Ready for Underwriting – Recommend Approval:** File recommended for approval, pending second review by Underwriter prior to disposition.
- D. Processing – In Review:** File currently under review by a Processor.
- E. Processing – Waiting on Docs:** File waiting on additionally requested document(s).
- F. Underwriting – Waiting on Response from Servicer:** File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. Underwriting – Approved Funds Allocated:** File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. Underwriting – In Review:** File under review by Underwriter prior to sending request for servicer records.
- I. Closing – Loan Signing:** File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. Approved – Active/Completed:** Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.