

**FINANCE SUMMARY FOR THE MONTH OF August 2023**

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1. **Summary**

August increased to \$3.3 million of funding in the new HAF program. This is our highest month on record. Admin expense as a percentage of total expenditures has decreased to 16%.

2. **Finance Report Discussion**

Balance Sheet - HAF

- o Increase in investment account and deferred revenue due to funding draw deposit on 8.22.23.
- o The decrease in accounts payable is due to timing on the funding of files.
- o Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- o Program fundings increased in August for each group due to marketing efforts
- o Accounting services costs increased due to contractor services during personnel transition and due to increased volume
- o Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Legal Services	Fennemore Craig
Utilities	Southwest Gas

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- o No significant items noted

Income Statement - Other

- o No significant items noted

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	8/31/2023	7/31/2023	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(27,637)	(59,414)	31,777
10400 · Investment Account - NSB Sweep	23,556,092	3,852,394	19,703,699
<b>Total Checking/Savings</b>	<b>23,528,456</b>	<b>3,792,980</b>	<b>19,735,476</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(2,783)	(10,083)	7,300
13000 · Prepaid Expenses	317,057	222,495	94,563
<b>Total Other Current Assets</b>	<b>314,275</b>	<b>212,412</b>	<b>101,863</b>
<b>Total Current Assets</b>	<b>23,842,730</b>	<b>4,005,392</b>	<b>19,837,338</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(93,615)	(90,146)	(3,469)
<b>Total Fixed Assets</b>	<b>62,527</b>	<b>65,996</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	210,756	218,562	(7,806)
<b>Total Other Assets</b>	<b>218,393</b>	<b>226,199</b>	<b>(7,806)</b>
<b>TOTAL ASSETS</b>	<b>24,123,651</b>	<b>4,297,587</b>	<b>19,826,064</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	85,621	235,982	(150,360)
21000 · Funds Payable	13,837	922,730	(908,893)
<b>Total Accounts Payable</b>	<b>99,459</b>	<b>1,158,712</b>	<b>(1,059,253)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,617	2,328	289
<b>Total Credit Cards</b>	<b>2,617</b>	<b>2,328</b>	<b>289</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	17,110	10,281	6,828
23000 · Accrued Expenses			
23200 · Accrued PTO	49,104	46,218	2,886
<b>Total 23000 · Accrued Expenses</b>	<b>49,104</b>	<b>46,218</b>	<b>2,886</b>
25000 · Deferred Revenue	23,626,657	2,751,089	20,875,568
26000 · Other Current Liabilities	87,361	79,542	7,819
<b>Total Other Current Liabilities</b>	<b>23,714,017</b>	<b>2,830,630</b>	<b>20,883,387</b>
<b>Total Current Liabilities</b>	<b>23,882,306</b>	<b>4,048,170</b>	<b>19,834,137</b>
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	237,967	246,040	(8,073)
<b>Total Long Term Liabilities</b>	<b>241,344</b>	<b>249,417</b>	<b>(8,073)</b>
<b>Total Liabilities</b>	<b>24,123,651</b>	<b>4,297,587</b>	<b>19,826,064</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,123,651</b>	<b>4,297,587</b>	<b>19,826,064</b>

INCOME	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
<b>Total Program Contract Revenue</b>	<b>33,054,424</b>	<b>2,840,497</b>	<b>3,307,883</b>	<b>2,766,048</b>	<b>2,761,848</b>	<b>2,749,555</b>	<b>2,749,555</b>	<b>2,749,054</b>	<b>2,749,554</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,553</b>	<b>2,749,553</b>	<b>33,672,209</b>	<b>102%</b>
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	-	37,620	19,261	-	-	-	-	-	-	-	-	-	-	56,881	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	<b>500</b>	<b>37,620</b>	<b>19,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,381</b>	<b>11476%</b>
<b>TOTAL INCOME</b>	<b>33,054,924</b>	<b>2,878,117</b>	<b>3,327,144</b>	<b>2,766,048</b>	<b>2,761,848</b>	<b>2,749,555</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,554</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,553</b>	<b>2,749,553</b>	<b>33,729,590</b>	<b>102%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	4,669,188	518,965	497,425	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	4,907,380	105%
50600 B4-U Mortgage Past	3,876,681	330,847	385,777	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,057	323,056	3,947,192	102%
54650 B4-U HOA	154,498	14,098	15,154	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,875	12,874	158,000	102%
54675 B4-U HOA Past	115,461	1,546	4,305	9,622	9,622	9,622	9,622	9,622	9,622	9,622	9,621	9,621	9,621	102,068	88%
54700 B4-U Tax	-	-	2,377	-	-	-	-	-	-	-	-	-	-	2,377	0%
58100 B8 Mortgage Past	13,615,090	1,691,506	2,051,384	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,590	1,134,590	15,088,798	111%
58200 B8 HOA	270,602	38,110	49,826	22,550	22,550	22,550	22,550	22,550	22,550	22,550	22,550	22,551	22,551	313,438	116%
58500 B8 Principal Reduction	5,955,384	-	-	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	4,962,820	83%
58400 B8 Insurance	-	-	1,577	-	-	-	-	-	-	-	-	-	-	1,577	0%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>28,556,904</b>	<b>2,595,072</b>	<b>3,007,825</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,075</b>	<b>2,388,073</b>	<b>2,388,073</b>	<b>29,483,650</b>	<b>103%</b>
<b>GROSS EARNINGS</b>	<b>4,398,020</b>	<b>283,045</b>	<b>319,319</b>	<b>377,972</b>	<b>373,772</b>	<b>361,479</b>	<b>361,479</b>	<b>361,478</b>	<b>361,478</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>4,245,940</b>	<b>97%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	71,642	89	11,111	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,971	5,971	70,902	99%
63000 Bank Fees	14,328	555	881	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,376	93%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	33,334	33,334	33,334	400,000	100%
64200 Statistical Data	35,000	2,217	2,217	2,917	2,917	2,917	2,917	2,917	2,917	2,916	2,916	2,916	2,916	33,600	96%
64300 File Intake Costs	26,400	2,408	2,298	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,706	101%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>37,958</b>	<b>37,848</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>460,306</b>	<b>100%</b>
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>38,602</b>	<b>49,840</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,615</b>	<b>45,615</b>	<b>544,584</b>	<b>99%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	450,000	28,153	30,063	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	433,216	96%
71120 Finance	168,900	6,616	8,782	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	156,148	92%
71180 Information Technology	277,900	17,070	17,230	23,158	23,158	23,158	23,158	23,158	23,158	23,159	23,159	23,159	23,159	265,884	96%
71170 Temporary Labor	600,000	24,517	33,772	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	558,289	93%
<b>Total Salaries and Wages</b>	<b>1,496,800</b>	<b>76,356</b>	<b>89,847</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>1,413,537</b>	<b>94%</b>
71200 Payroll Tax Expenses	96,000	3,145	4,646	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	87,791	91%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	130,600	6,182	4,985	10,883	10,883	10,883	10,883	10,883	10,883	10,884	10,884	10,884	10,884	120,001	92%
71320 Workers' Compensation	1,100	80	80	92	92	92	92	92	92	91	91	91	91	1,076	98%
71330 Employee Training	1,000	-	-	83	83	83	83	83	83	84	84	84	84	834	83%
71340 Payroll Processing Charges	14,200	2,295	1,126	1,183	1,183	1,183	1,183	1,183	1,183	1,184	1,184	1,184	1,184	15,255	107%
71300 Other Employee Benefits and HR	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
<b>Total Employee Benefits and Other HR</b>	<b>147,400</b>	<b>8,557</b>	<b>6,191</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>137,582</b>	<b>93%</b>
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>88,058</b>	<b>100,684</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>1,638,910</b>	<b>94%</b>

	Current												YTD Actual	% of Budget	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	2,900	-	-	175	975	175	175	175	175	175	175	175	175	2,550	88%
72200 Marketing Expenses	116,400	9,403	5,500	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	111,903	96%
72400 Dues, Subscriptions, & Recruitment	2,000	273	577	167	167	167	167	167	167	166	166	166	166	2,516	126%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>6,077</b>	<b>10,042</b>	<b>10,842</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>116,969</b>	<b>96%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	22,100	48,400	30,000	25,000	13,507	13,507	13,506	13,506	13,506	13,506	13,506	13,506	233,550	105%
73200 Legal Services	100,000	11,965	-	8,333	8,333	8,333	8,333	8,333	8,333	8,334	8,334	8,334	8,334	95,299	95%
73300 Consulting Services	895,000	67,672	74,028	74,583	74,583	74,583	74,583	74,583	74,583	74,584	74,584	74,584	74,584	887,534	99%
73400 Oversight Fees	151,000	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,584	12,584	12,584	12,584	125,834	83%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>101,737</b>	<b>122,428</b>	<b>125,499</b>	<b>120,499</b>	<b>109,006</b>	<b>109,006</b>	<b>109,005</b>	<b>109,005</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>1,342,217</b>	<b>98%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	114,000	9,355	9,519	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	113,874	100%
74200 Rent - Equipment	1,300	-	-	108	108	108	108	108	108	109	109	109	109	1,084	83%
74300 Building Repairs and Maintenance	5,000	1,271	372	417	417	417	417	417	417	416	416	416	416	5,809	116%
74400 Equipment Repairs and Maintenance	2,000	-	-	167	167	167	167	167	167	166	166	166	166	1,666	83%
74500 Utilities Expense	3,600	54	-	300	300	300	300	300	300	300	300	300	300	3,054	85%
74600 Janitorial Expense	7,800	360	360	650	650	650	650	650	650	650	650	650	650	7,220	93%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>11,040</b>	<b>10,251</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>132,707</b>	<b>99%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	24,000	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,660	99%
75200 Property and General Liability Insurance	1,000	99	99	83	83	83	83	83	83	84	84	84	84	1,032	103%
75300 Crime Insurance	2,000	140	140	167	167	167	167	167	166	166	166	166	166	1,946	97%
75500 Professional Liability Insurance	15,900	1,803	1,803	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	16,856	106%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,872</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>43,494</b>	<b>101%</b>
<b>Office Expenses 76000</b>															
76100 Supplies	15,000	797	719	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,016	93%
76200 Postage and Freight	3,500	430	286	292	292	292	292	292	292	291	291	291	291	3,632	104%
75400 Office Furniture and Equipment	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
76500 Document Storage & Destruction	4,000	245	456	333	333	333	333	333	333	334	334	334	334	4,035	101%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,472</b>	<b>1,461</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>22,933</b>	<b>96%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,166	4,166	4,166	4,166	41,666	83%
77200 Software Expense	42,000	3,163	3,395	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,558	99%
77300 Telephone / Internet / Security	44,000	5,291	1,481	3,667	3,667	3,667	3,667	3,667	3,667	3,666	3,666	3,666	3,666	43,438	99%
77400 IT Services	225,000	15,494	15,488	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	218,482	97%
77500 Depreciation Expense - IT	42,000	3,469	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,938	100%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>23,833</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>387,082</b>	<b>96%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	-	-	417	417	417	417	417	417	416	416	416	416	4,166	83%
78200 Accommodations	2,500	-	-	208	208	208	208	208	208	209	209	209	209	2,084	83%
78300 Auto and Parking	2,500	36	73	208	208	208	208	208	208	209	209	209	209	2,193	88%
78400 Travel - Meals & Entertainment	1,500	185	-	125	125	125	125	125	125	125	125	125	125	1,435	96%
78500 Travel - Non-Employee	-	950	-	125	125	125	125	125	125	125	125	125	125	2,200	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>73</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>12,078</b>	<b>105%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
79500 Board Expenses	3,000	-	800	250	250	250	250	250	250	250	250	250	250	3,300	110%
79000 Other General and Administrative	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>800</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>4,966</b>	<b>99%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>244,443</b>	<b>269,479</b>	<b>332,358</b>	<b>328,158</b>	<b>315,865</b>	<b>315,865</b>	<b>315,864</b>	<b>315,864</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>3,701,356</b>	<b>96%</b>

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
<b>TOTAL EXPENSES</b>	4,398,020	283,045	319,319	377,972	373,772	361,479	361,479	361,478	361,478	361,479	361,479	361,480	361,480	4,245,940	97%
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>NET INCOME</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		10%	10%	14%	14%	13%	13%	13%	13%	13%	13%	13%	13%	13%	
Cumulative % of Admin Expenses		10%	10%	11%	12%	12%	12%	12%	12%	12%	12%	12%	13%	13%	

## Balance Sheet Other

	8/31/2023	7/31/2023	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,893,198	3,833,484	59,714
Other Assets			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>4,151,400</b>	<b>4,091,686</b>	<b>59,714</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(2,783)	(10,083)	7,300
Total Current Liabilities	(2,783)	(10,083)	7,300
Total Liabilities	(2,783)	(10,083)	7,300
Equity			
32000 · Unrestricted Net Assets	4,052,517	4,052,518	(0)
Net Income	101,665	49,251	52,414
Total Equity	4,154,182	4,101,769	52,414
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,151,400</b>	<b>4,091,686</b>	<b>59,714</b>

	Current												YTD Actual
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
<b>INCOME</b>													
<b>Revenues</b>													
41000 Lien Satisfaction Recoveries		45,875	43,604										89,479
42000 Interest Income		10,974	11,824										22,798
<b>TOTAL INCOME</b>	<b>56,849</b>	<b>55,428</b>	-	-	-	-	-	-	-	-	-	-	<b>112,277</b>
<b>EXPENSES</b>													
<b>Transaction Related Expenses 60000</b>													
61000 Recording Fees		976	1,725										2,701
63000 Bank Fees		69	37										106
65130 Interest Expense - General		91	93										184
66000 Payroll Expenses		-	155										155
<b>Total Transaction Related Expenses</b>	<b>1,136</b>	<b>2,010</b>	-	-	-	-	-	-	-	-	-	-	<b>3,146</b>
<b>General and Administrative Expenses 70000</b>													
<b>Compensation Expenses 71000</b>													
Salaries and Wages 71100:													
71110 Operations		761	409										1,170
71120 Accounting		-	-										-
71130 Underwriting		-	-										-
71140 Information Technology		504	384										888
71170 Temporary Labor		202	42										244
72100 Website Expenses		-	-										-
73300 Consulting Services		634	917										1,551
<b>Total Salaries and Wages</b>	<b>2,101</b>	<b>1,752</b>	-	-	-	-	-	-	-	-	-	-	<b>3,853</b>
<b>Travel Expenses 68300</b>													
68310 Conference, Convention, Meetings		-	2,390										2,390
68320 Travel		-	1,223										1,223
<b>Total Travel Expenses</b>	<b>-</b>	<b>3,613</b>	-	-	-	-	-	-	-	-	-	-	<b>3,613</b>
<b>Total Compensation Expenses</b>	<b>2,101</b>	<b>1,752</b>	-	-	-	-	-	-	-	-	-	-	<b>3,853</b>
<b>Total General and Administrative Expenses</b>	<b>2,101</b>	<b>5,365</b>	-	-	-	-	-	-	-	-	-	-	<b>7,466</b>
<b>TOTAL EXPENSES</b>	<b>3,237</b>	<b>7,375</b>	-	-	-	-	-	-	-	-	-	-	<b>10,612</b>
<b>NET INCOME</b>	<b>53,612</b>	<b>48,053</b>	-	-	-	-	-	-	-	-	-	-	<b>101,665</b>

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through August 2023

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 8.31.23	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,152,150	30,470,505	(267,245)	\$ 68,948,890
Counseling	3,627,518	566,666	-	3,060,852
Admin	18,137,588	5,992,235	-	12,145,353
<b>Total</b>	<b>\$ 120,917,256</b>	<b>37,029,406</b>	<b>(267,245)</b>	<b>\$ 84,155,095</b>

	<u>8/31/2023</u>	<u>7/31/2023</u>
Cumulative admin expense as % of total	16%	17%

Estimated months remaining through Sep 30, 2025	25
Average monthly program funds to use funds by Sep 30, 2025	2,757,956
Average monthly counseling funds to use funds by Sep 30, 2025	122,434
Average monthly admin funds to use funds by Sep 30, 2025	485,814

Draws Taken through August 31, 2023

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451