

PERFORMANCE REPORT SEPTEMBER 2023

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through September 30, 2023.

Applications (Files)

As of the end of August, a total of **6,962¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **319** files remain in the Application/Document Collection stages (**232** executed by the homeowner, **5** homeowners returning for additional assistance, and **82** in Pre-Sign status) and an additional **228** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,679** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,222** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; homeowner is less than two payments behind, household income exceeds 150% AMI, and amount due exceeds program cap. Additionally, at the end of this reporting period **1,514¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

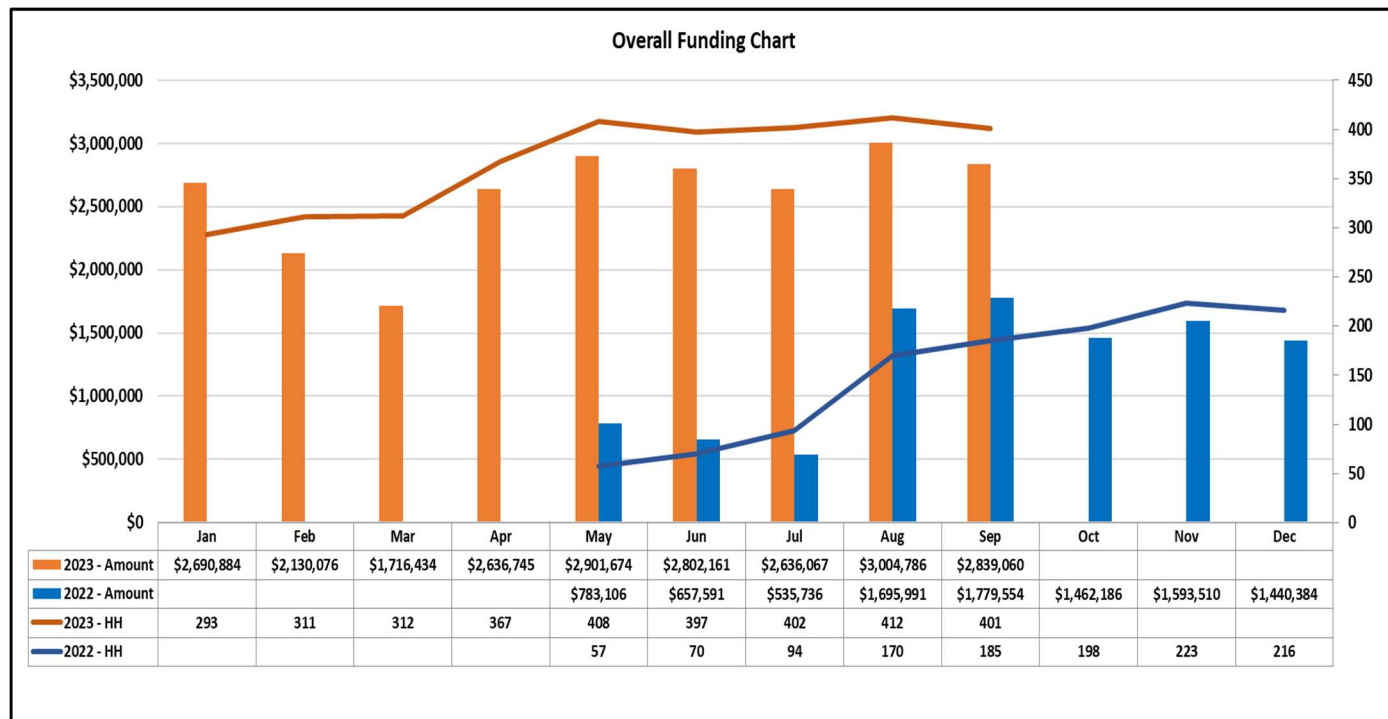
A. Application Suspended - Processing	2	2	228
B. Processing - Ready for Underwriting - Recommend Denial	0		
C. Processing - Ready for Underwriting - Recommend Approval	17	54	
D. Processing - In Review	15		
E. Processing - Waiting on Docs	22		
F. Underwriting - Waiting on Response from Servicer	98	172	
G. Underwriting - Approved Funds Allocated	0		
H. Underwriting - In Review	74		
I. Closing – Loan Signing	42	1,514	
J. Approved – Active/Completed	1,472		

*See definitions at end of report.

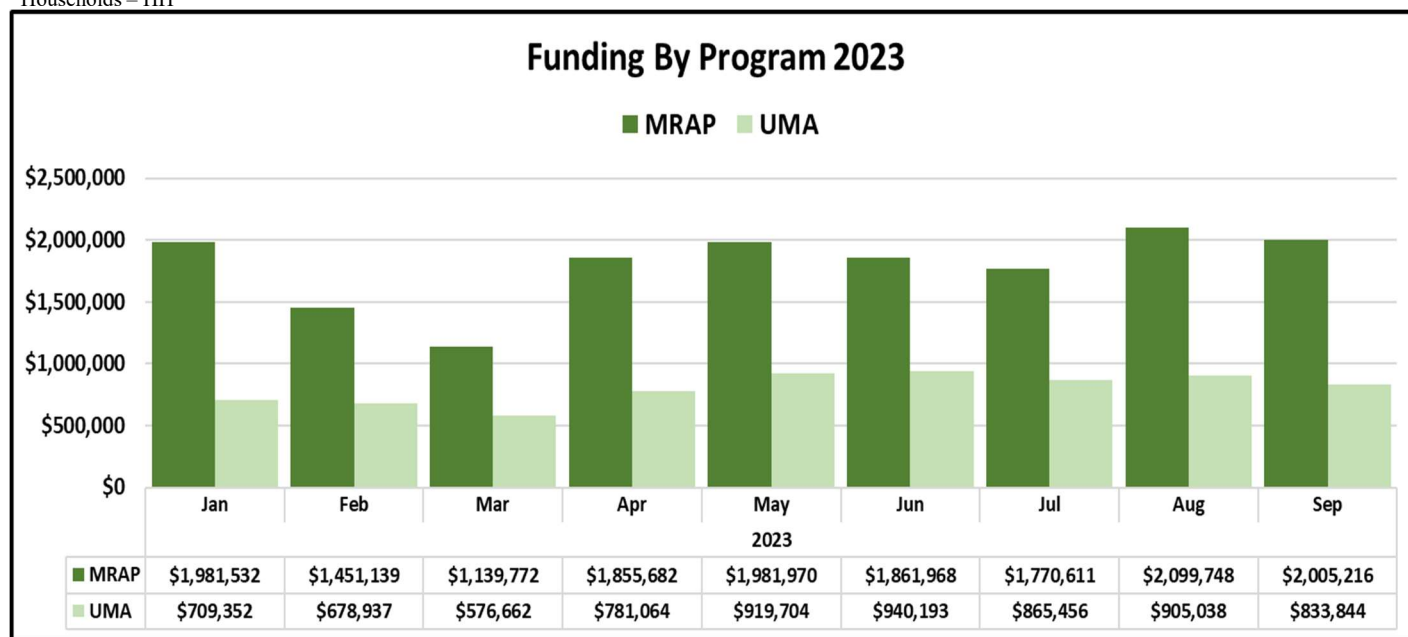
¹ Total does not include 5 applications which represents homeowners who have applied for subsequent assistance.

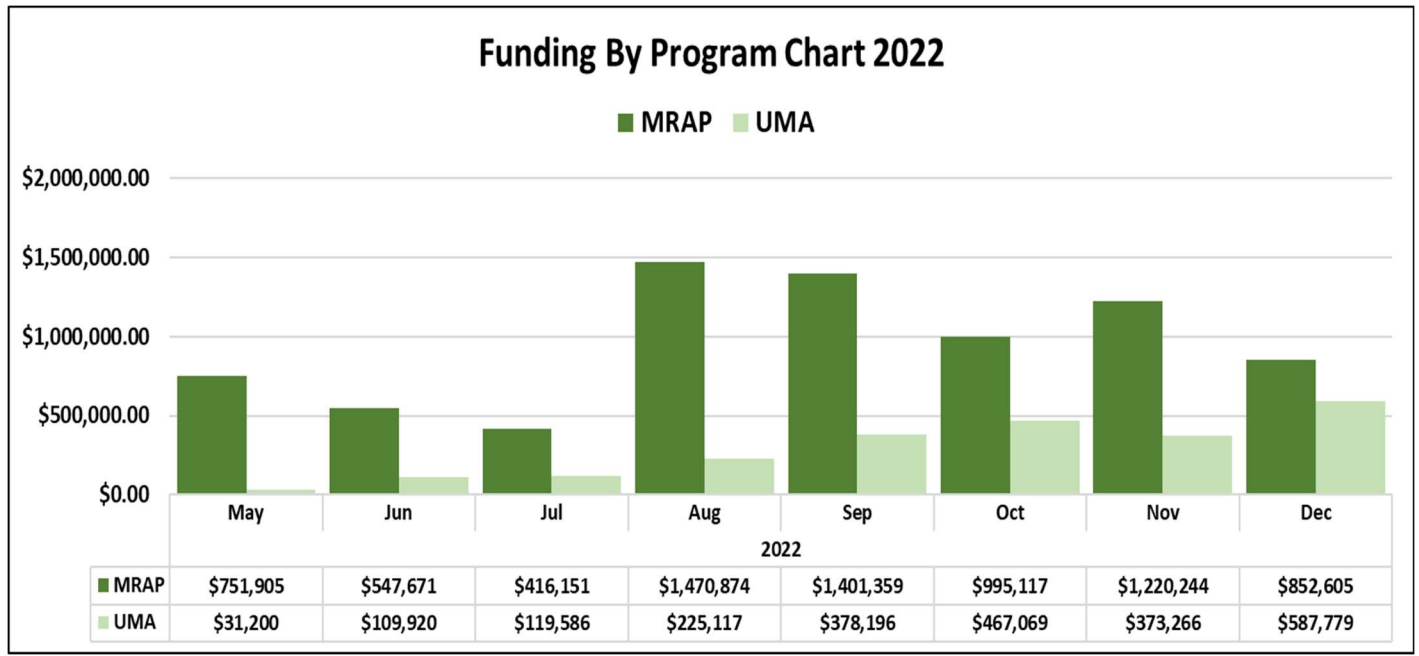
Fundings

A total of **\$33,305,945** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



*Households – HH





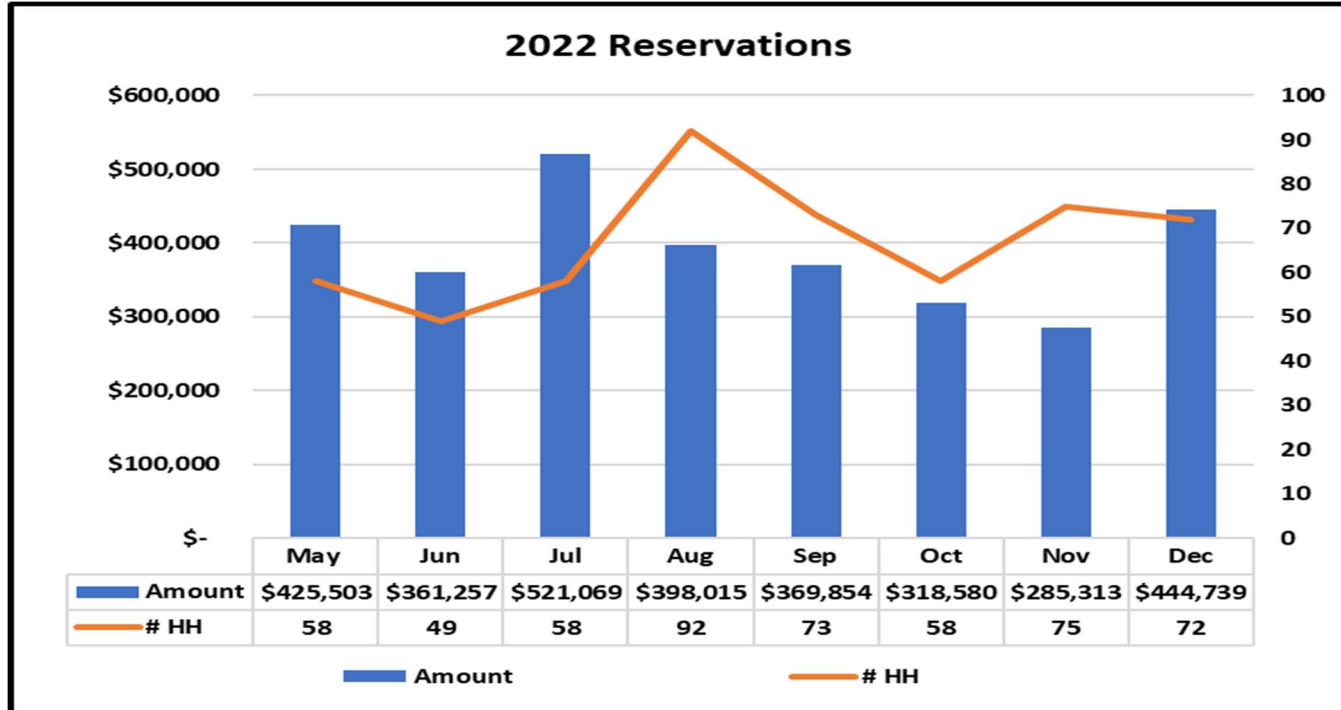
Households Assisted

A total of **401** households were assisted in September: **297** recurring and **104** new households.

	2022								2023								
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Total HH	57	70	94	170	185	198	223	216	293	311	312	367	408	397	402	412	401
New HH	57	39	42	94	63	67	71	61	114	107	77	113	142	114	110	115	104
Recurring HH	0	31	52	76	122	131	152	155	179	204	235	254	266	283	292	297	297

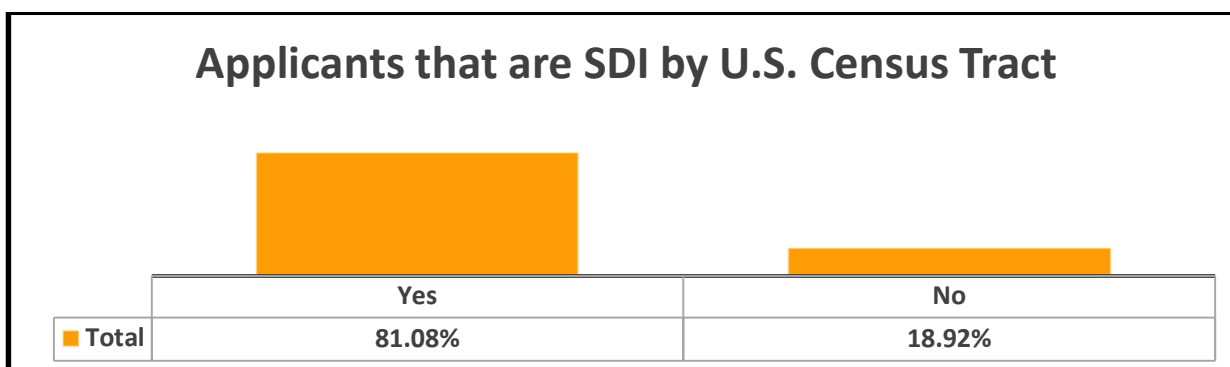
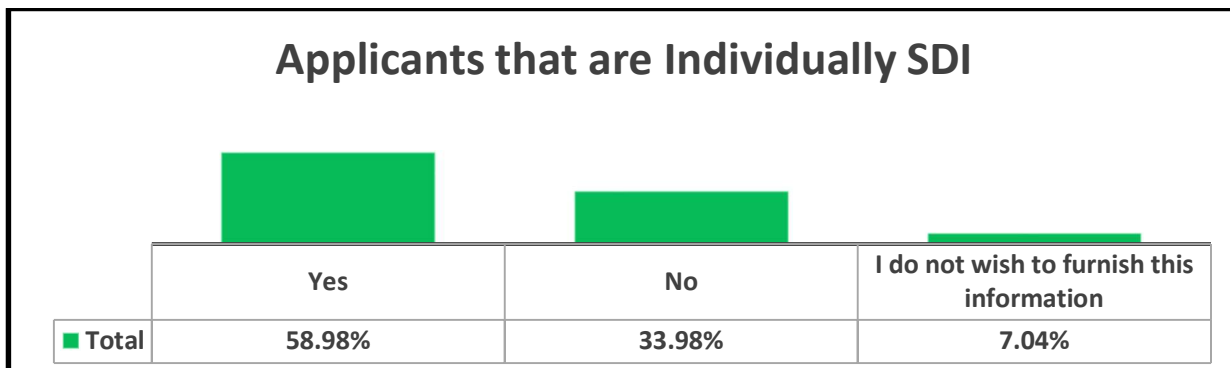
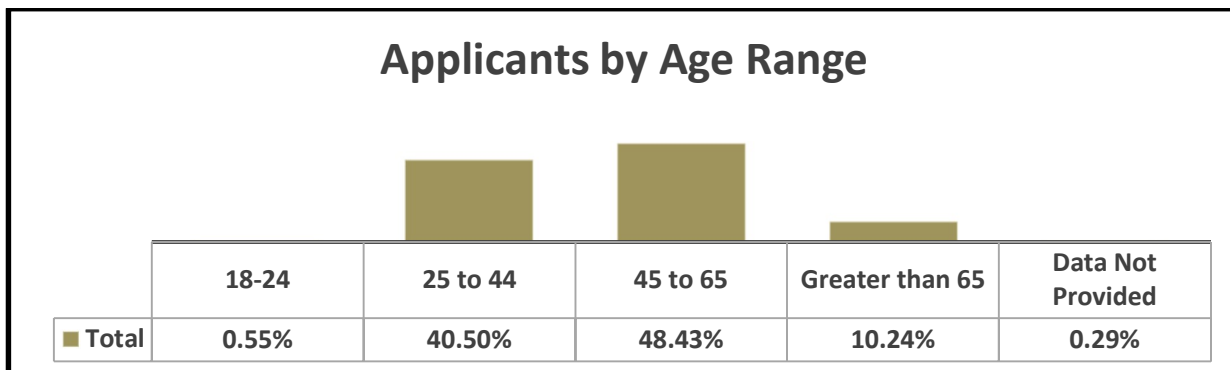
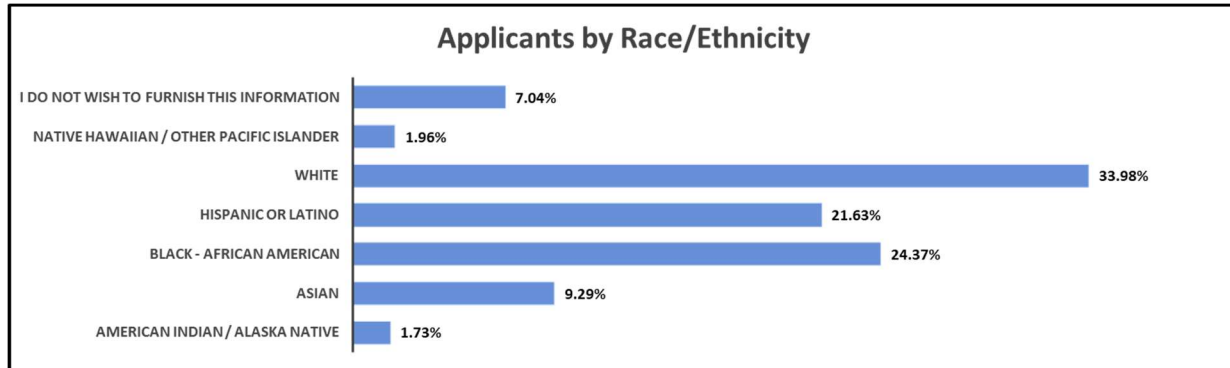
Reservations/Allocations

Approximately **\$8.1 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.

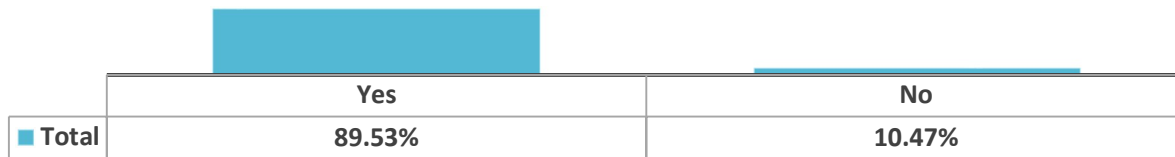


Demographics

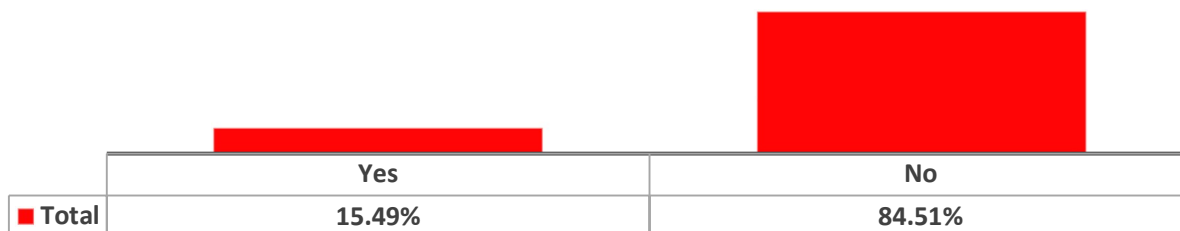
The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.



Income less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

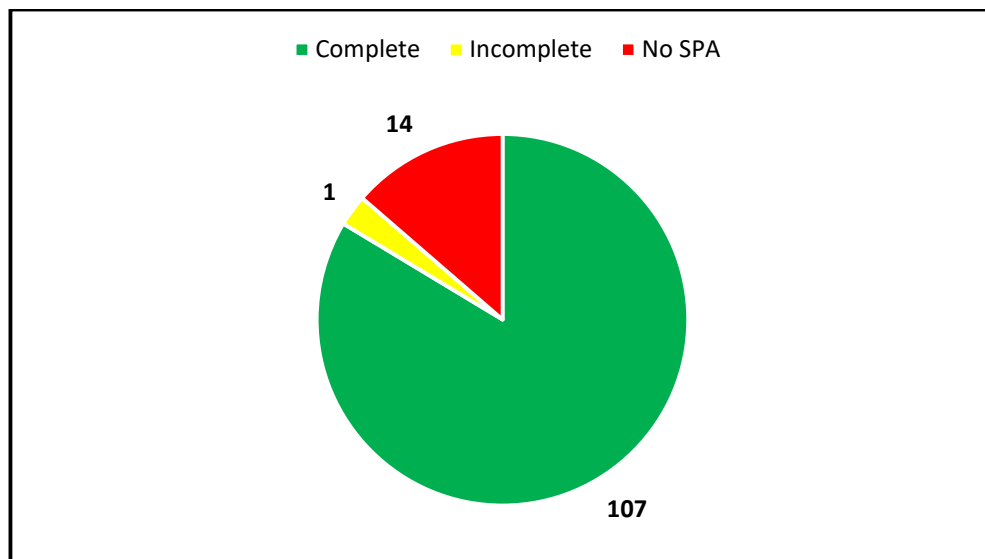
Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	325	111	34.15%	59	53.15%	57	51.35%
CSNV	266	68	25.56%	37	54.41%	37	54.41%
NHSSN	319	76	23.82%	33	43.42%	33	43.42%
NP	319	84	26.33%	43	51.19%	43	51.19%
Total	1229	339	27.58%	172	50.74%	170	50.15%

Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	6962	3565	51.21%	1506	42.24%	1490	41.80%

Servicer Participation Agreement Scorecard

Currently, there are **107** servicers participating in both UMA and MRAP.



There are no pending files for the 14 incomplete and missing SPAs.

Outreach

Please see the following outreach events held during this reporting period:

September 2023

- **CPLC**
 - September 9th Homeownership & Financial Education Workshop (English)
 - September 23rd Homeownership & Financial Education Workshop (Spanish)
- **CSNV**
 - September 12th Homeownership & Financial Education Workshop (English)
 - September 16th Homeownership & Financial Education Workshop (English)
- **NHSSN**
 - September 27th Hopes to Homes, North Las Vegas
- **NPI**
 - September 12th First-Time Homebuyers Class (Spanish)
 - September 14th First-Time Homebuyers Class (English)

October 2023

- **CSNV**
 - October 1st Central American Committee Festival
 - October 3rd National Night Out
 - October 14th Festival Purepecha Community Event
 - October 17th Homebuyer Education Class (Spanish)
 - October 21st Homebuyer Education Class (English)

October 25th Financial Inclusion Resource Fair, Consulate of Mexico, Las Vegas
 October 27th Great Las Vegas Taco Festival
 October 28th Harvest Fest Trunk or Treat, North Las Vegas
 October 30th Homeowner Class
 October 30th Homebuyer Education Class

- **NHSSN**

October 3rd National Night Out, North Las Vegas
 October 14th Homebuyer Education Class
 October 21st Heath Fair, Las Vegas
 October 21st Hopes to Home Workshop, North Las Vegas

- **NPI**

October 5th Birth Certificates and Nevada Identification Assistance
 October 5th Excalibur Hotel property visit
 October 5th Bartender Apprentice Workshop – Culinary Academy
 October 7th Affordable Connectivity Program
 October 12th Tip Earners Workshops – Bartenders Union Local
 October 14th Beautification Block Party
 October 17th Homebuyer Education Workshop
 October 18th Cybersecurity Program
 October 19th Homebuyer Education Class (Spanish)
 October 21st Lunch and Learn Youth Summit
 October 21st Men and Women Cancer Discussion and Screening Informational
 October 24th Vertical Farming Education
 October 24th Drone Program

November 2023

- **NPI**

November 2nd Mirage property visit
 November 17th Homebuyer Education Webinar
 November 19th Homebuyer Education Workshop (Spanish)

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.