

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF OCTOBER 2023

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1. **Summary**

October fundings increased to \$3.3 million. Admin expense has reaching our goal of 15% cumulatively and continues to decrease. Year-to-date we have exceeded our funding expectations by 7% and come under our expected admin costs by 7% as well.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The increase in payables is due to timing of bills and fundings.
- Other current liabilities represents interest earned and due back to Treasury. We are expecting to make a repayment in January back to Treasury.

Income Statement - HAF

- There was an increase in lien recoveries in the HAF program compared to prior months.
- The decrease in compensation correlates to the increase in professional accounting services while we try to fill the recently vacated accounting position.
- IT expenses are higher due to September and October invoices paid in late October.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Marketing Expenses	BTMC LLC

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	10/31/2023	9/30/2023	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(67,536)	(56,465)	(11,070)
10400 · Investment Account - NSB Sweep	17,933,559	20,558,044	(2,624,484)
<b>Total Checking/Savings</b>	<b>17,866,024</b>	<b>20,501,578</b>	<b>(2,635,555)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(9,863)	(8,547)	(1,316)
13000 · Prepaid Expenses	207,553	212,431	(4,878)
14200 · Other Current Assets	5,926	5,926	-
<b>Total Other Current Assets</b>	<b>203,616</b>	<b>209,810</b>	<b>(6,194)</b>
<b>Total Current Assets</b>	<b>18,069,639</b>	<b>20,711,388</b>	<b>(2,641,749)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(100,553)	(97,084)	(3,469)
<b>Total Fixed Assets</b>	<b>55,589</b>	<b>59,058</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	195,145	202,950	(7,806)
<b>Total Other Assets</b>	<b>202,782</b>	<b>210,587</b>	<b>(7,806)</b>
<b>TOTAL ASSETS</b>	<b>18,328,010</b>	<b>20,981,034</b>	<b>(2,653,024)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	99,208	62,023	37,185
21000 · Funds Payable	545,739	1,670	544,069
<b>Total Accounts Payable</b>	<b>644,947</b>	<b>63,693</b>	<b>581,254</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	5,074	2,920	2,154
<b>Total Credit Cards</b>	<b>5,074</b>	<b>2,920</b>	<b>2,154</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	1,855	8,000	(6,146)
23000 · Accrued Expenses			
23200 · Accrued PTO	39,795	40,457	(662)
<b>Total 23000 · Accrued Expenses</b>	<b>39,795</b>	<b>40,457</b>	<b>(662)</b>
25000 · Deferred Revenue	17,237,043	20,527,688	(3,290,644)
26000 · Other Current Liabilities	174,680	105,286	69,395
<b>Total Other Current Liabilities</b>	<b>17,411,724</b>	<b>20,632,973</b>	<b>(3,221,249)</b>
<b>Total Current Liabilities</b>	<b>18,103,394</b>	<b>20,748,044</b>	<b>(2,644,649)</b>
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	221,239	229,613	(8,375)
<b>Total Long Term Liabilities</b>	<b>224,616</b>	<b>232,990</b>	<b>(8,375)</b>
<b>Total Liabilities</b>	<b>18,328,010</b>	<b>20,981,034</b>	<b>(2,653,024)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,328,010</b>	<b>20,981,034</b>	<b>(2,653,024)</b>

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>INCOME</b>																
<b>Total Program Contract Revenue</b>		33,054,424	2,839,733	3,317,600	3,108,814	3,281,565	2,749,555	2,749,555	2,749,054	2,749,554	2,749,555	2,749,554	2,749,553	2,749,553	34,543,645	105%
<b>Other Revenues</b>																
41000	Lien Satisfaction Recoveries	-	37,620	16,261	4,104	83,679	-	-	-	-	-	-	-	-	141,664	0%
42000	Interest Income	500	-	-	-	-	-	500	-	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>		500	37,620	16,261	4,104	83,679	-	-	500	-	-	-	-	-	142,164	28433%
<b>TOTAL INCOME</b>		<b>33,054,924</b>	<b>2,877,353</b>	<b>3,333,861</b>	<b>3,112,918</b>	<b>3,365,244</b>	<b>2,749,555</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,554</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,553</b>	<b>2,749,553</b>	<b>34,685,809</b>	<b>105%</b>
<b>Direct Program Funding Costs</b>																
54550	B4-U Mortgage Future	4,669,188	518,505	495,300	529,934	546,440	389,099	389,099	389,099	389,099	389,099	389,099	389,099	389,099	5,202,971	111%
50600	B4-U Mortgage Past	3,876,681	330,847	385,627	254,868	392,536	323,057	323,057	323,057	323,057	323,057	323,057	323,056	323,056	3,948,332	102%
54650	B4-U HOA	154,498	13,898	14,954	22,846	17,492	12,875	12,875	12,875	12,875	12,875	12,875	12,874	12,874	172,188	111%
54675	B4-U HOA Past	115,461	1,546	4,305	4,017	22,062	9,622	9,622	9,622	9,622	9,621	9,621	9,621	9,621	108,903	94%
54700	B4-U Tax	-	-	2,377	2,365	-	-	-	-	-	-	-	-	-	4,742	0%
58100	B8 Mortgage Past	13,615,090	1,691,402	2,046,831	1,956,821	1,850,167	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,591	1,134,590	1,134,590	16,621,947	122%
58200	B8 HOA	270,602	38,110	49,826	46,336	45,970	22,550	22,550	22,550	22,550	22,550	22,550	22,551	22,551	360,644	133%
582300	B8 Tax	-	-	-	-	1,934	-	-	-	-	-	-	-	-	1,934	0%
58400	B8 Insurance	-	-	1,577	-	-	-	-	-	-	-	-	-	-	1,577	0%
58500	B8 Principal Reduction	5,955,384	-	-	-	182,065	496,282	496,282	496,282	496,282	496,282	496,282	496,282	496,282	4,152,321	70%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>28,656,904</b>	<b>2,594,308</b>	<b>3,000,797</b>	<b>2,817,187</b>	<b>3,058,666</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,076</b>	<b>2,388,075</b>	<b>2,388,073</b>	<b>2,388,073</b>	<b>30,575,559</b>	<b>107%</b>
<b>GROSS EARNINGS</b>		<b>4,398,020</b>	<b>283,045</b>	<b>333,064</b>	<b>295,731</b>	<b>306,578</b>	<b>361,479</b>	<b>361,479</b>	<b>361,478</b>	<b>361,478</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>4,110,250</b>	<b>93%</b>
<b>EXPENSES</b>																
<b>Transaction Related Expenses 60000</b>																
61000	Recording Fees	71,642	89	11,111	2,477	5,052	5,970	5,970	5,970	5,970	5,970	5,970	5,971	5,971	66,491	93%
63000	Bank Fees	14,328	555	881	901	966	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	12,855	90%
Counseling Expenses 64000:																
64100	Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	33,334	33,334	33,334	33,334	400,000	100%
64200	Statistical Data	35,000	2,217	2,217	2,217	2,217	2,917	2,917	2,917	2,916	2,916	2,916	2,916	2,916	32,200	92%
64300	File Intake Costs	26,400	2,408	102	2,298	5,634	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	28,042	106%
<b>Total Counseling Expenses</b>		<b>461,400</b>	<b>37,958</b>	<b>35,652</b>	<b>37,848</b>	<b>41,184</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>460,242</b>	<b>100%</b>
<b>Total Transaction Related Expenses</b>		<b>547,370</b>	<b>38,602</b>	<b>47,644</b>	<b>41,226</b>	<b>47,202</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,615</b>	<b>45,615</b>	<b>539,588</b>	<b>99%</b>
<b>General and Administrative Expenses 70000</b>																
<b>Compensation Expenses 71000</b>																
Salaries and Wages 71100:																
71110	Operations	450,000	28,153	30,063	33,880	26,584	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	418,680	93%
71120	Finance	168,900	6,616	8,782	8,583	8,601	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	145,182	86%
71180	Information Technology	277,900	17,070	17,230	10,227	14,689	23,158	23,158	23,158	23,158	23,159	23,159	23,159	23,159	244,484	88%
71170	Temporary Labor	600,000	24,517	33,772	30,044	26,875	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	515,208	86%
<b>Total Salaries and Wages</b>		<b>1,496,800</b>	<b>76,356</b>	<b>89,847</b>	<b>82,734</b>	<b>76,749</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>1,323,554</b>	<b>88%</b>
71200	Payroll Tax Expenses	96,000	3,145	4,646	5,053	4,273	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	81,117	84%
Employee Benefits and Other HR 71300																
71310	Medical and Dental	130,600	6,182	4,985	8,180	7,949	10,883	10,883	10,883	10,883	10,884	10,884	10,884	10,884	114,364	88%
71320	Workers' Compensation	1,100	80	80	80	72	92	92	92	92	91	91	91	91	1,044	95%
71330	Employee Training	1,000	-	-	-	-	83	83	83	84	84	84	84	84	668	67%
71340	Payroll Processing Charges	14,200	2,295	1,126	1,206	1,126	1,183	1,183	1,183	1,184	1,184	1,184	1,184	1,184	15,221	107%
71300	Other Employee Benefits and HR	500	-	-	-	139	42	42	42	42	41	41	41	41	471	94%
<b>Total Employee Benefits and Other HR</b>		<b>147,400</b>	<b>8,557</b>	<b>6,191</b>	<b>9,466</b>	<b>9,286</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>131,768</b>	<b>89%</b>
<b>Total Compensation Expenses</b>		<b>1,740,200</b>	<b>88,058</b>	<b>100,684</b>	<b>97,253</b>	<b>90,308</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>1,536,439</b>	<b>88%</b>

	Budget	Jul	Aug	Sep	Current												YTD Actual w/ Budget	% of Budget
					Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun					
<b>Advertising, Marketing and PR 72000</b>																		
72100	2,900	-	-	-	-	175	175	175	175	175	175	175	175	175	175	1,400	48%	
72200	116,400	9,403	9,714	6,449	-	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	103,166	89%	
72400	2,000	273	577	790	120	167	167	167	167	166	166	166	166	166	166	3,092	155%	
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>10,291</b>	<b>7,239</b>	<b>120</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,042</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>107,658</b>	<b>89%</b>	
<b>Professional Services 73000</b>																		
73100	223,050	22,100	48,400	30,375	44,500	13,507	13,507	13,506	13,506	13,506	13,506	13,506	13,506	13,506	13,506	253,425	114%	
73200	100,000	11,965	5,538	5,048	8,476	8,333	8,333	8,333	8,333	8,334	8,334	8,334	8,334	8,334	8,334	97,695	98%	
73300	895,000	67,672	80,195	72,840	72,822	74,583	74,583	74,583	74,583	74,584	74,584	74,584	74,584	74,584	74,584	890,197	99%	
73400	151,000	-	-	-	-	12,583	12,583	12,583	12,583	12,584	12,584	12,584	12,584	12,584	12,584	100,668	67%	
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>101,737</b>	<b>134,133</b>	<b>108,263</b>	<b>125,798</b>	<b>109,006</b>	<b>109,006</b>	<b>109,005</b>	<b>109,005</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>1,341,985</b>	<b>98%</b>	
<b>Building, Leases and Equipment 74000</b>																		
74100	114,000	9,355	9,519	9,824	9,799	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	114,497	100%	
74200	1,300	-	-	-	-	108	108	108	108	109	109	109	109	109	109	868	67%	
74300	5,000	1,271	372	341	875	417	417	417	417	416	416	416	416	416	416	6,191	124%	
74400	2,000	-	-	-	-	167	167	167	167	166	166	166	166	166	166	1,332	67%	
74500	3,600	54	-	108	54	300	300	300	300	300	300	300	300	300	300	2,616	73%	
74600	7,800	360	360	360	360	650	650	650	650	650	650	650	650	650	650	6,640	85%	
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>11,040</b>	<b>10,251</b>	<b>10,633</b>	<b>11,088</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>132,144</b>	<b>99%</b>	
<b>Insurance Expense 75000</b>																		
75100	24,000	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,320	97%	
75200	1,000	99	99	99	99	83	83	83	83	84	84	84	84	84	84	1,064	106%	
75300	2,000	140	140	140	140	167	167	167	167	166	166	166	166	166	166	1,892	95%	
75500	15,900	1,803	1,803	1,803	1,803	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	17,812	112%	
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>44,088</b>	<b>103%</b>	
<b>Office Expenses 76000</b>																		
76100	15,000	797	719	915	414	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	12,845	86%	
76200	3,500	430	308	822	668	292	292	292	292	291	291	291	291	291	291	4,560	130%	
75400	1,500	-	-	-	-	125	125	125	125	125	125	125	125	125	125	1,000	67%	
76500	4,000	245	456	245	350	333	333	333	333	334	334	334	334	334	334	3,964	99%	
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,472</b>	<b>1,483</b>	<b>1,982</b>	<b>1,432</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>22,369</b>	<b>93%</b>	
<b>Information, Tech and Communications 77000</b>																		
77100	50,000	-	-	-	-	4,167	4,167	4,167	4,167	4,166	4,166	4,166	4,166	4,166	4,166	33,332	67%	
77200	42,000	3,163	3,395	3,472	3,168	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,198	98%	
77300	44,000	5,291	1,481	3,437	4,368	3,667	3,667	3,667	3,667	3,666	3,666	3,666	3,666	3,666	3,666	43,909	100%	
77400	225,000	15,494	15,488	14,885	15,409	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	211,276	94%	
77500	42,000	3,469	3,469	3,469	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,876	100%	
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>23,833</b>	<b>25,263</b>	<b>26,414</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>371,591</b>	<b>92%</b>	
<b>Travel Expenses 78000</b>																		
78100	5,000	-	-	-	-	417	417	417	417	416	416	416	416	416	416	3,332	67%	
78200	2,500	-	-	-	-	208	208	208	208	209	209	209	209	209	209	1,668	67%	
78300	2,500	36	73	-	44	208	208	208	208	209	209	209	209	209	209	1,821	73%	
78400	1,500	185	-	-	-	125	125	125	125	125	125	125	125	125	125	1,185	79%	
78500	-	950	-	-	-	125	125	125	125	125	125	125	125	125	125	1,950	0%	
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>73</b>	<b>-</b>	<b>44</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>9,956</b>	<b>87%</b>	
<b>Other General and Administrative 79000</b>																		
79300	500	-	-	-	-	42	42	42	42	41	41	41	41	41	41	332	66%	
79500	3,000	-	800	-	300	250	250	250	250	250	250	250	250	250	250	3,100	103%	
79000	1,500	-	-	-	-	125	125	125	125	125	125	125	125	125	125	1,000	67%	
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>300</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>4,432</b>	<b>89%</b>	
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>244,443</b>	<b>285,420</b>	<b>254,505</b>	<b>259,376</b>	<b>315,865</b>	<b>315,865</b>	<b>315,864</b>	<b>315,864</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>3,570,662</b>	<b>93%</b>	

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>283,045</b>	<b>333,064</b>	<b>295,731</b>	<b>306,578</b>	<b>361,479</b>	<b>361,479</b>	<b>361,478</b>	<b>361,478</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>4,110,250</b>	<b>93%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		10%	10%	10%	9%	13%	13%	13%	13%	13%	13%	13%	13%	13%	
Cumulative % of Admin Expenses		10%	10%	10%	10%	10%	11%	11%	11%	11%	12%	12%	12%		

## Balance Sheet Other

	10/31/2023	9/30/2023	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,947,025	3,930,315	16,710
Other Assets			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>4,205,227</b>	<b>4,188,516</b>	<b>16,710</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(9,863)	(8,547)	(1,316)
<b>Total Current Liabilities</b>	<b>(9,863)</b>	<b>(8,547)</b>	<b>(1,316)</b>
<b>Total Liabilities</b>	<b>(9,863)</b>	<b>(8,547)</b>	<b>(1,316)</b>
Equity			
32000 · Unrestricted Net Assets	4,052,517	4,052,517	-
Net Income	162,572	144,546	18,026
<b>Total Equity</b>	<b>4,215,090</b>	<b>4,197,063</b>	<b>18,026</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,205,227</b>	<b>4,188,516</b>	<b>16,710</b>

				Current										
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>														
<b>Revenues</b>														
41000	Lien Satisfaction Recoveries	45,875	46,604	32,704	20,955									146,138
42000	Interest Income	10,974	11,824	11,257	12,084									46,139
<b>TOTAL INCOME</b>		<b>56,849</b>	<b>58,428</b>	<b>43,961</b>	<b>33,039</b>	-	-	-	-	-	-	-	-	<b>192,277</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000	Recording Fees	976	1,725	3,104	5,868									11,673
65020	Postage, Mailing Service	-	-	2	-									2
63000	Bank Fees	69	37	145	89									340
65130	Interest Expense - General	91	93	-	-									184
66000	Payroll Expenses	-	155	-	-									155
<b>Total Transaction Related Expenses</b>		<b>1,136</b>	<b>2,010</b>	<b>3,251</b>	<b>5,957</b>	-	-	-	-	-	-	-	-	<b>12,354</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110	Operations	761	409	34	-									1,204
71120	Accounting	-	-	-	-									-
71130	Underwriting	-	-	-	-									-
71140	Information Technology	504	384	642	-									1,530
71170	Temporary Labor	202	42	-	1,248									1,492
72100	Website Expenses	-	-	-	959									959
73300	Consulting Services	634	917	153	1,786									3,490
	<b>Total Salaries and Wages</b>	<b>2,101</b>	<b>1,752</b>	<b>829</b>	<b>3,993</b>	-	-	-	-	-	-	-	-	<b>8,675</b>
<b>Travel Expenses 68300</b>														
68310	Conference, Convention, Meetings	-	2,390	-	695									3,085
68320	Travel	-	1,223	-	4,367									5,590
<b>Total Travel Expenses</b>		<b>-</b>	<b>3,613</b>	<b>-</b>	<b>5,062</b>	-	-	-	-	-	-	-	-	<b>8,675</b>
<b>Total Compensation Expenses</b>		<b>2,101</b>	<b>1,752</b>	<b>829</b>	<b>3,993</b>	-	-	-	-	-	-	-	-	<b>8,675</b>
<b>Total General and Administrative Expenses</b>		<b>2,101</b>	<b>5,365</b>	<b>829</b>	<b>9,055</b>	-	-	-	-	-	-	-	-	<b>17,350</b>
<b>TOTAL EXPENSES</b>		<b>3,237</b>	<b>7,375</b>	<b>4,080</b>	<b>15,012</b>	-	-	-	-	-	-	-	-	<b>29,704</b>
<b>NET INCOME</b>		<b>53,612</b>	<b>51,053</b>	<b>39,881</b>	<b>18,027</b>	-	-	-	-	-	-	-	-	<b>162,573</b>