

PERFORMANCE REPORT OCTOBER 2023

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through October 31, 2023.

Applications (Files)

As of the end of October, a total of **7,266¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **319** files remain in the Application/Document Collection stages (**218** executed by the homeowner, **4** homeowners returning for additional assistance, and **97** in Pre-Sign status) and an additional **223** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,701** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,352** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds 150% AMI, amount due exceeds program cap, and homeowner is less than two payments behind. Additionally, at the end of this reporting period **1,671¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

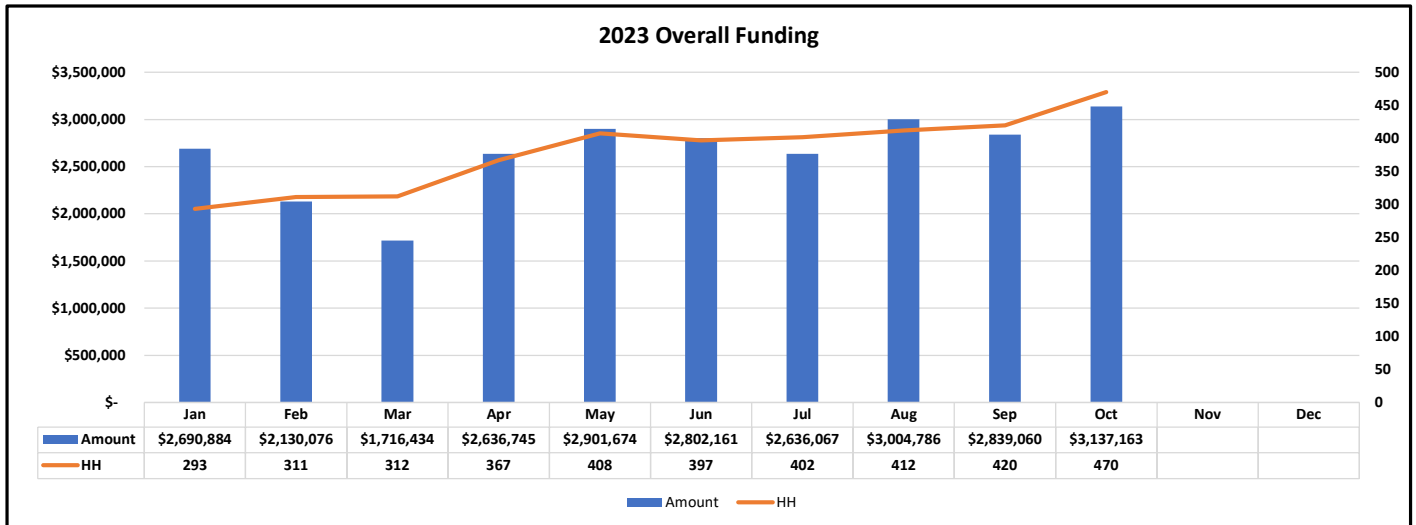
A. Application Suspended - Processing	3	7	223
B. Processing - Ready for Underwriting - Recommend Denial	4		
C. Processing - Ready for Underwriting - Recommend Approval	32		
D. Processing - In Review	24	90	
E. Processing - Waiting on Docs	34		
F. Underwriting - Waiting on Response from Servicer	110		126
G. Underwriting - Approved Funds Allocated	0		
H. Underwriting - In Review	116		
I. Closing – Loan Signing	100	1,671	
J. Approved – Active/Completed	1,571		

*See definitions at end of report.

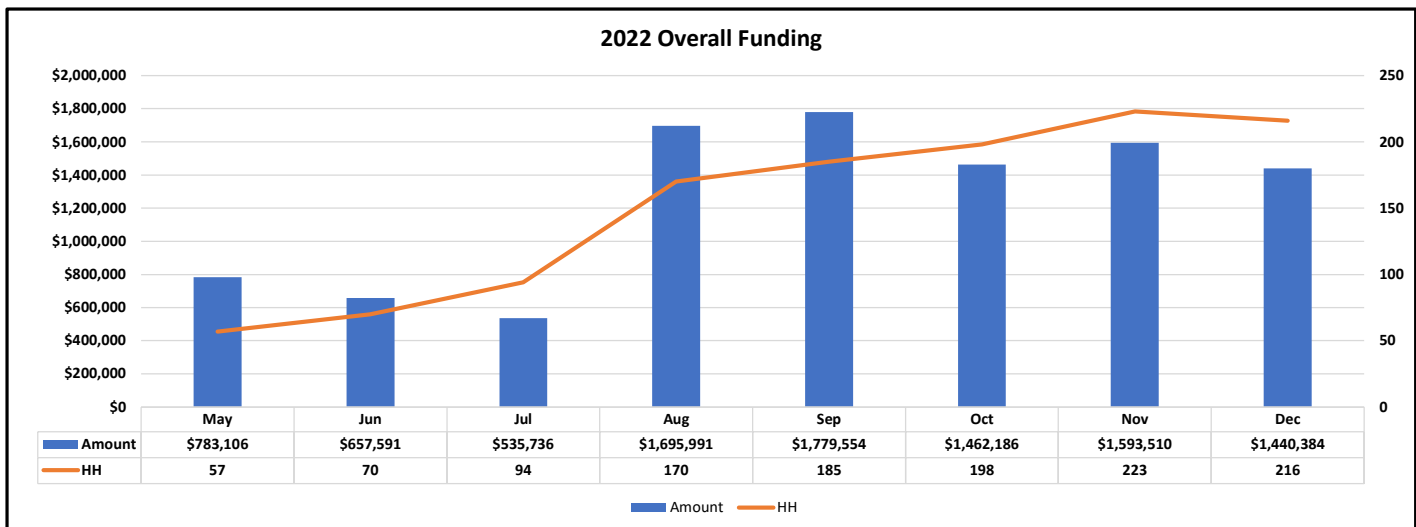
¹ Total does not include 4 applications which represents homeowners who have applied for subsequent assistance.

Fundings

A total of **\$36,443,108** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



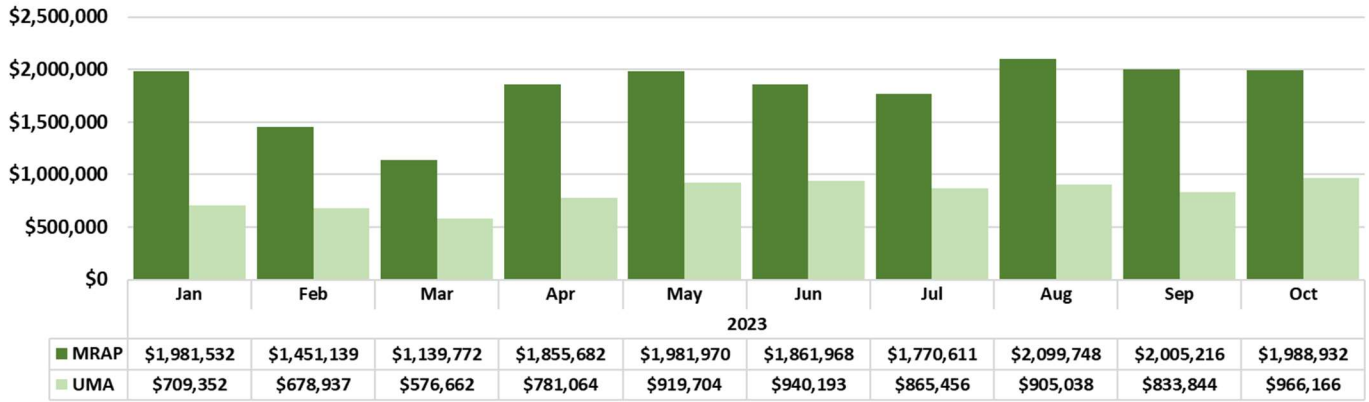
*Households – HH



*Households – HH

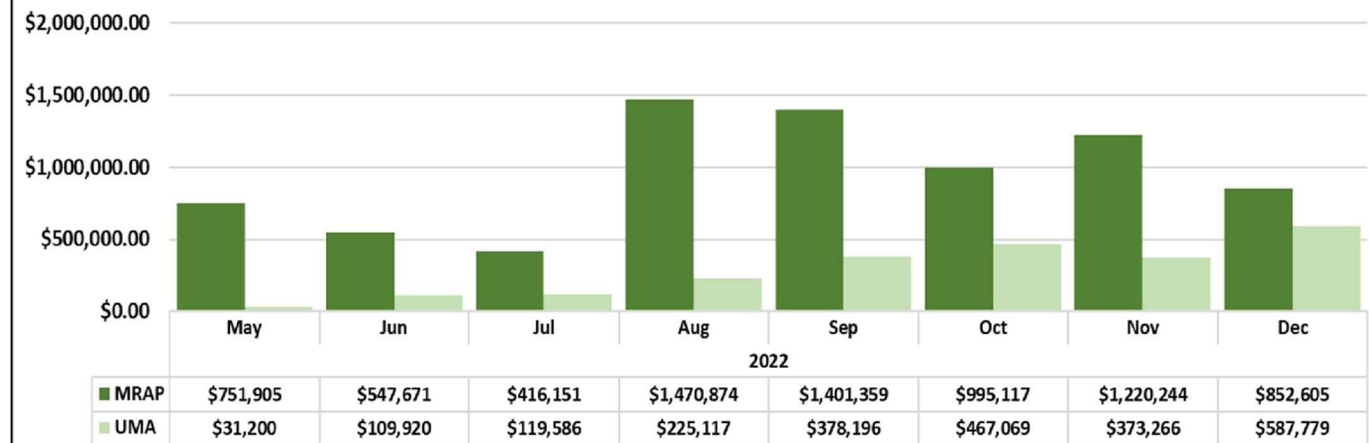
Funding By Program 2023

■ MRAP ■ UMA



Funding By Program Chart 2022

■ MRAP ■ UMA



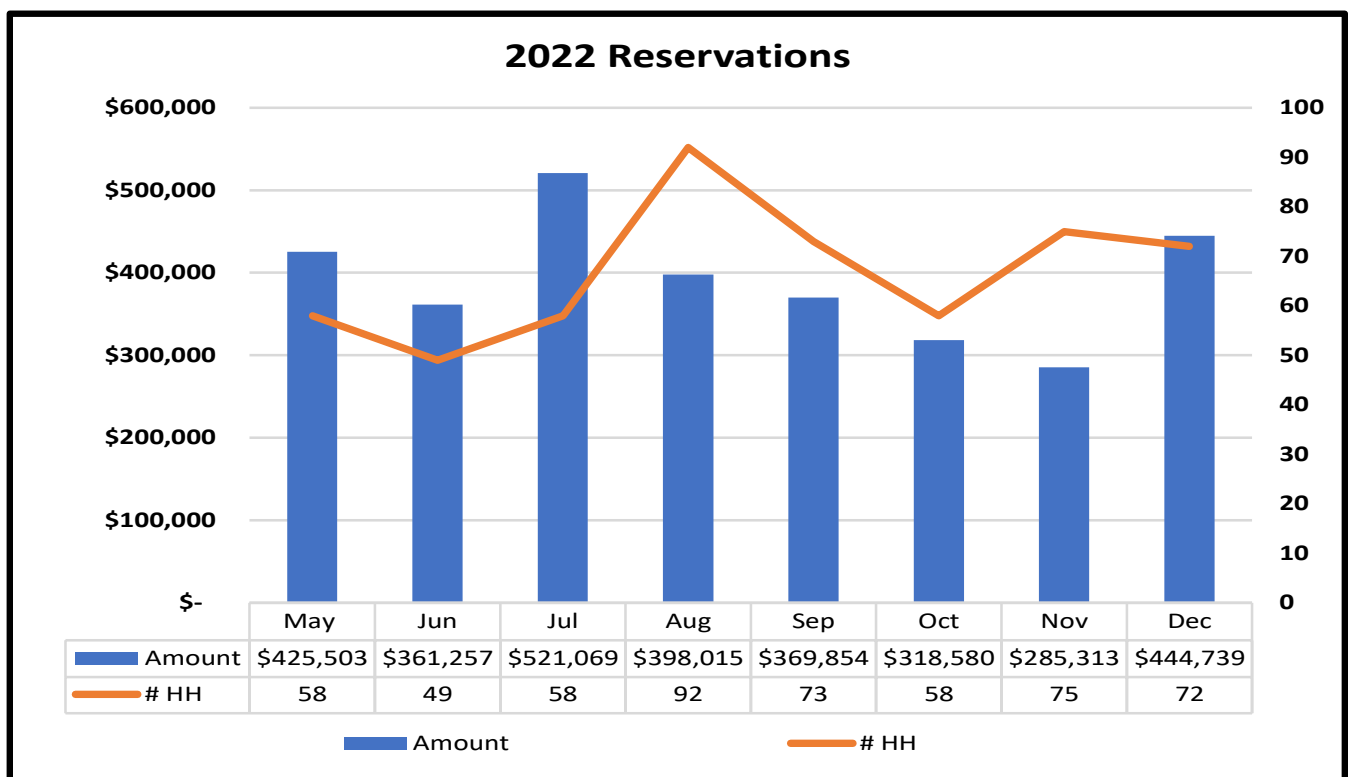
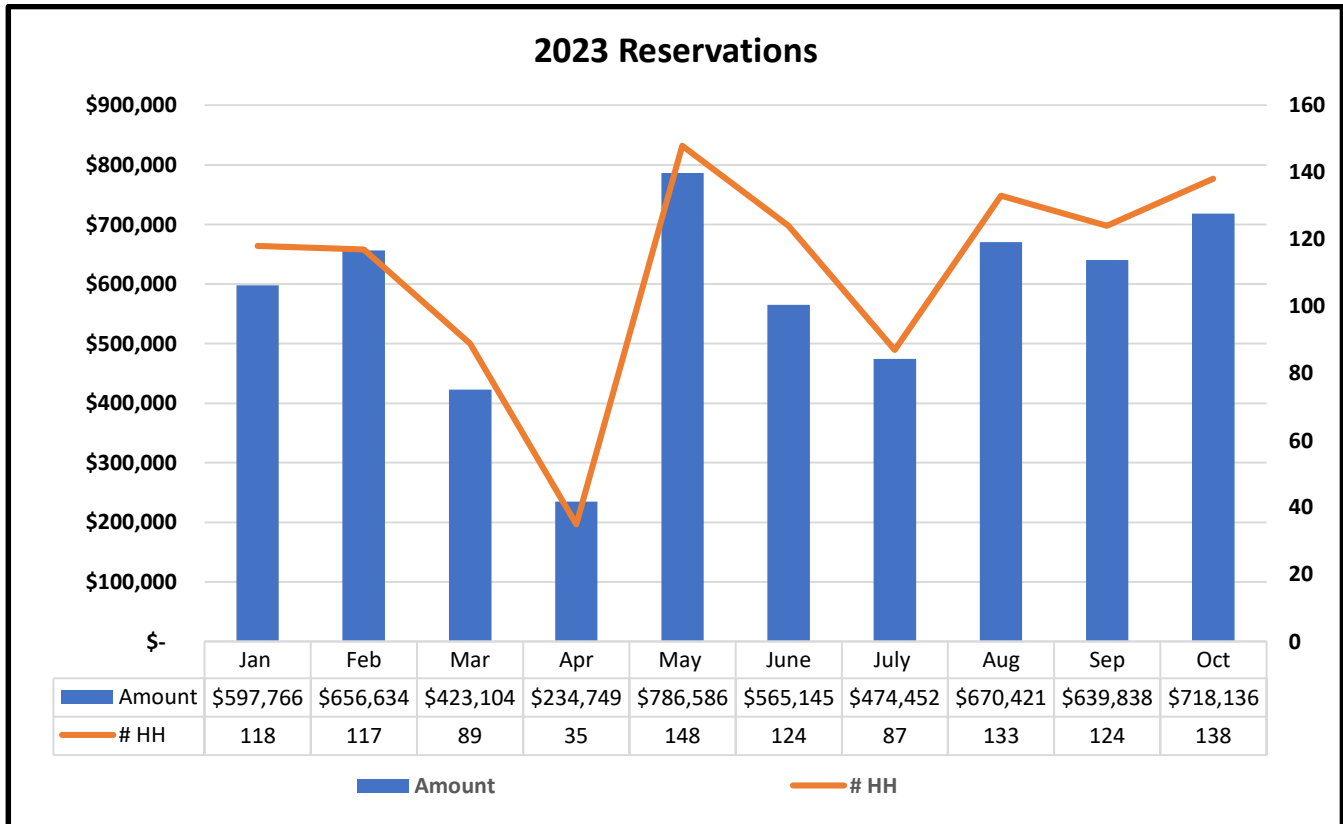
Households Assisted

A total of **444** households were assisted in October: **304** recurring and **140** new households.

	2022									2023								
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Total HH	57	70	94	170	185	198	223	216	293	311	312	367	408	397	402	412	401	444
New HH	57	39	42	94	63	67	71	61	114	107	77	113	142	114	110	115	104	140
Recurring HH	0	31	52	76	122	131	152	155	179	204	235	254	266	283	292	297	297	304

Reservations/Allocations

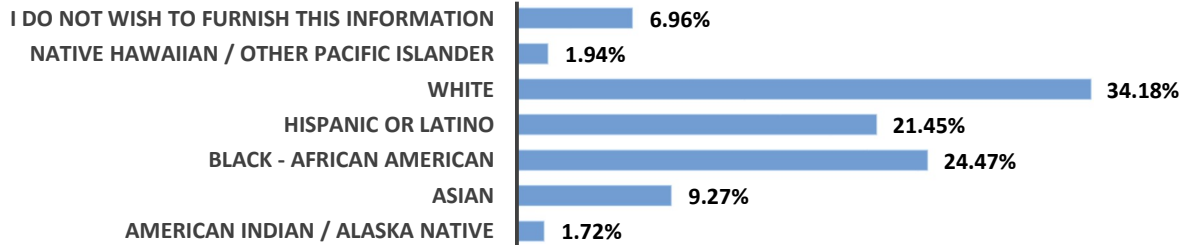
Approximately **\$8.9 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



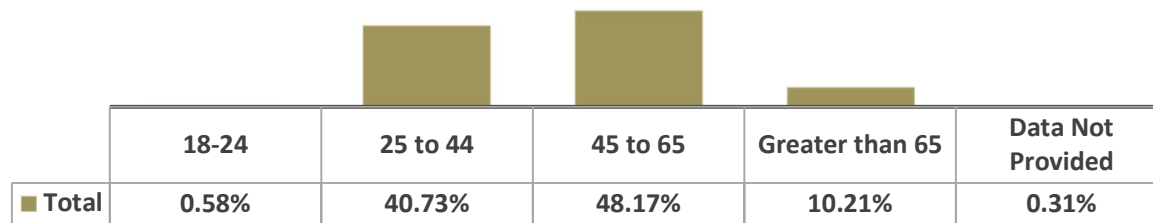
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

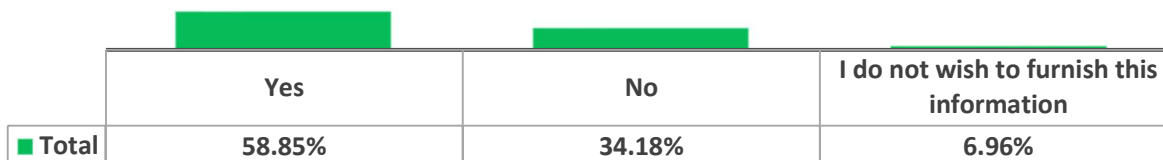
Applicants by Race/Ethnicity



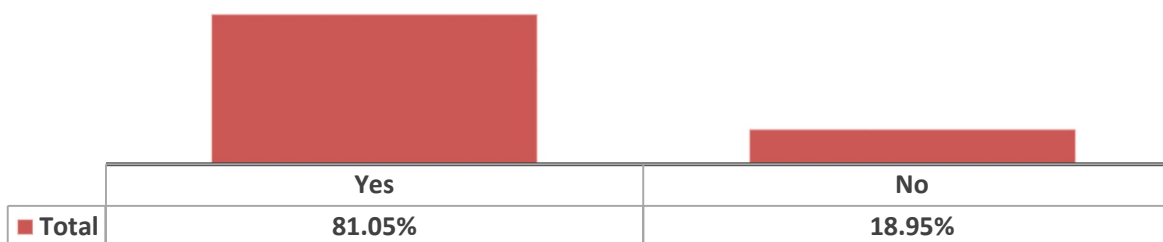
Applicants by Age Range



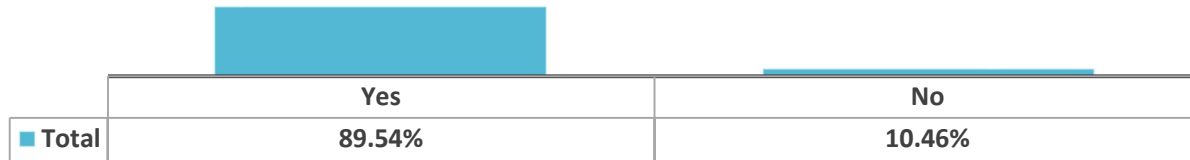
Percentage of Applicants that are Individually SDI



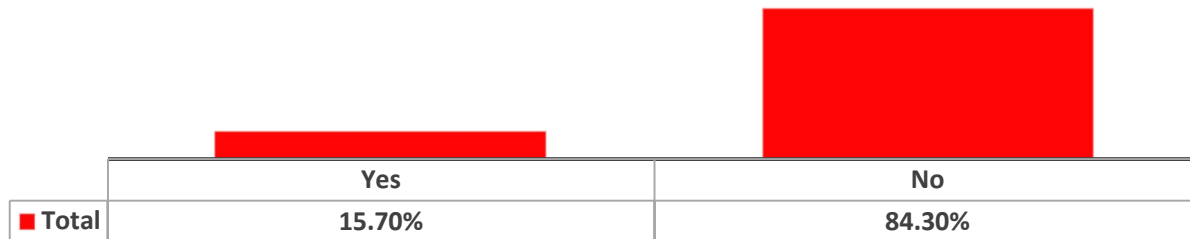
Applicants that are SDI by U.S. Census Tract



Income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

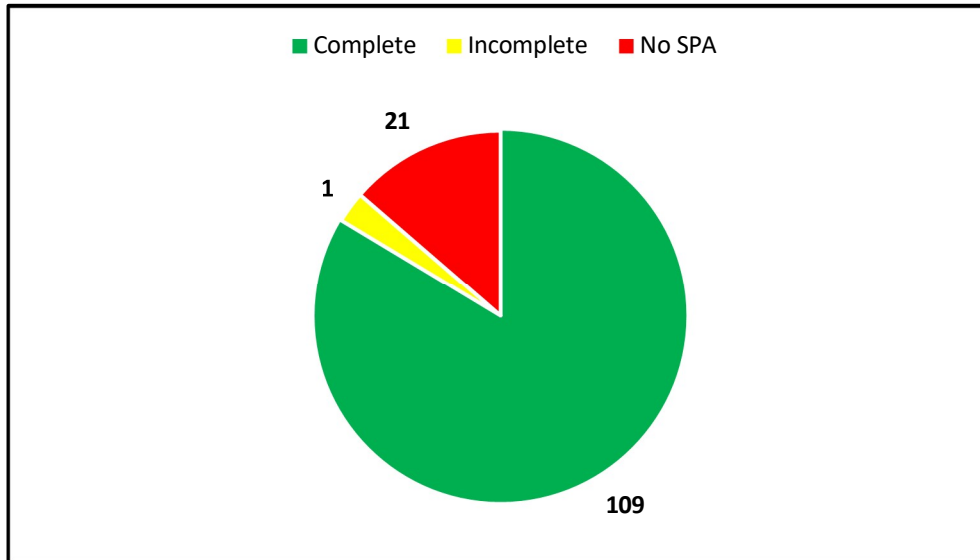
Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	331	124	37.46%	61	49.19%	60	48.39%
CSNV	269	71	26.39%	40	56.34%	40	56.34%
NHSSN	336	83	24.70%	34	40.96%	34	40.96%
NP	331	88	26.59%	46	52.27%	46	52.27%
Total	1267	366	28.89%	181	49.45%	180	49.18%

Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	7266	3763	51.79%	1633	43.40%	1630	43.32%

Servicer Participation Agreement Scorecard

Currently, there are **109** servicers participating in both UMA and MRAP.



There are no pending files for the 21 incomplete and missing SPAs.

Outreach

Please see the following outreach events:

October 2023

- **CSNV**
 - October 1st Central American Committee Festival
 - October 3rd National Night Out
 - October 14th Festival Purepecha Community Event
 - October 17th Homebuyer Education Class (Spanish)
 - October 21st Homebuyer Education Class (English)
 - October 25th Financial Inclusion Resource Fair, Consulate of Mexico, Las Vegas
 - October 27th Great Las Vegas Taco Festival
 - October 28th Harvest Fest Trunk or Treat, North Las Vegas
 - October 30th Homeowner Class
 - October 30th Homebuyer Education Class
- **NHSSN**
 - October 3rd National Night Out, North Las Vegas
 - October 14th Homebuyer Education Class
 - October 21st Heath Fair, Las Vegas
 - October 21st Hopes to Home Workshop, North Las Vegas
- **NPI**
 - October 5th Birth Certificates and Nevada Identification Assistance
 - October 5th Excalibur Hotel property visit
 - October 5th Bartender Apprentice Workshop – Culinary Academy
 - October 7th Affordable Connectivity Program
 - October 12th Tip Earners Workshops – Bartenders Union Local

October 14 th	Beautification Block Party
October 17 th	Homebuyer Education Workshop
October 18 th	Cybersecurity Program
October 19 th	Homebuyer Education Class (Spanish)
October 21 st	Lunch and Learn Youth Summit
October 21 st	Men and Women Cancer Discussion and Screening Informational
October 24 th	Vertical Farming Education
October 24 th	Drone Program

November 2023

- **CSNV**

November 14 th	Homebuyer Education Class (Spanish)
November 18 th	Homebuyer Education Class (English)
- **NHSSN**

November 1 st	Day of the Dead Family event, Winchester Cultural Center
November 15 th	Help for Home is Here! Informational Workshop
November 20 th	2 nd Annual Blessed Giving Community Dinner & Giveaway
November 29 th	Help for Home is Here! Informational Workshop
- **NPI**

November 2 nd	Mirage property visit
November 17 th	Homebuyer Education Webinar
November 19 th	Homebuyer Education Workshop (Spanish)

December 2023

- **CSNV**

December 12 th	Homebuyer Education Class (Spanish)
December 16 th	Homebuyer Education Class (English)
- **NHSSN**

December 16 th	Winter Wonderland, Dondero Elementary School
---------------------------	--
- **NPI**

December 2 nd	Promise Startups Conference
December 6 th	Virgin property visit

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.