

PERFORMANCE REPORT NOVEMBER 2023

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through November 30, 2023.

Applications (Files)

As of the end of November, a total of **7,575¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **291** files remain in the Application/Document Collection stages (**227** executed by the homeowner, **3** homeowners returning for additional assistance, and **61** in Pre-Sign status) and an additional **240** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,727** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,537** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds 150% AMI, homeowner is less than two payments behind, and amount due exceeds program cap. Additionally, at the end of this reporting period **1,780¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

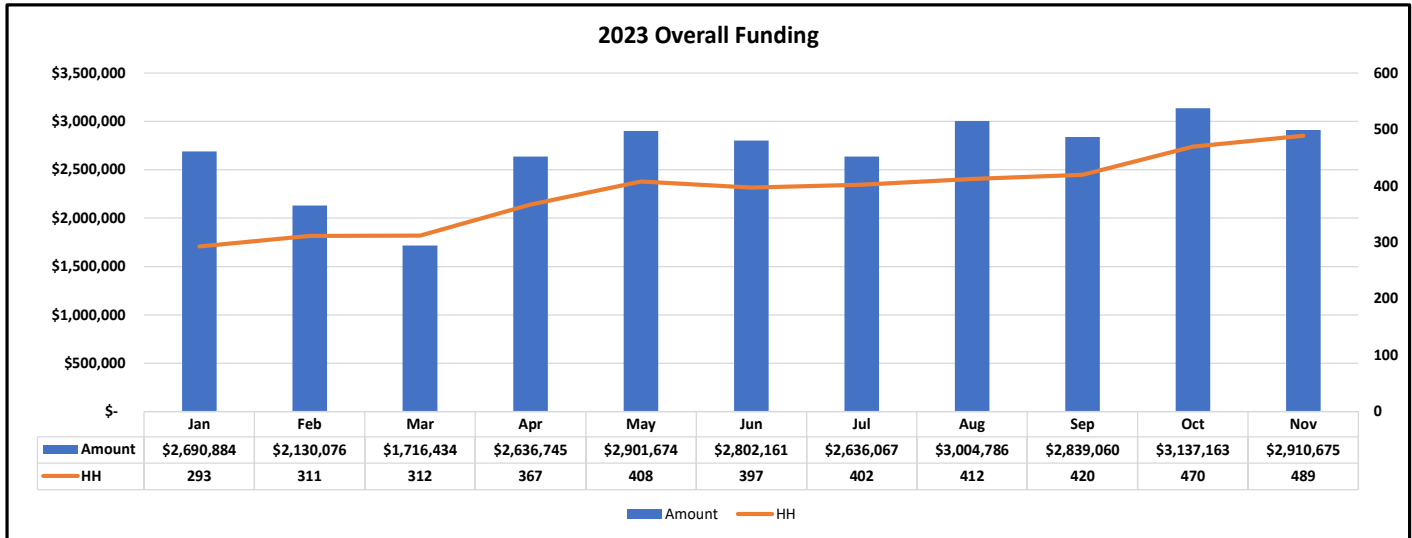
A. Application Suspended - Processing	6	19	240
B. Processing - Ready for Underwriting - Recommend Denial	13		
C. Processing - Ready for Underwriting - Recommend Approval	14		
D. Processing - In Review	27	66	
E. Processing - Waiting on Docs	25		
F. Underwriting - Waiting on Response from Servicer	112		
G. Underwriting - Approved Funds Allocated	0	155	
H. Underwriting - In Review	43		
I. Closing – Loan Signing	66	1,780	
J. Approved – Active/Completed	1,714		

*See definitions at end of report.

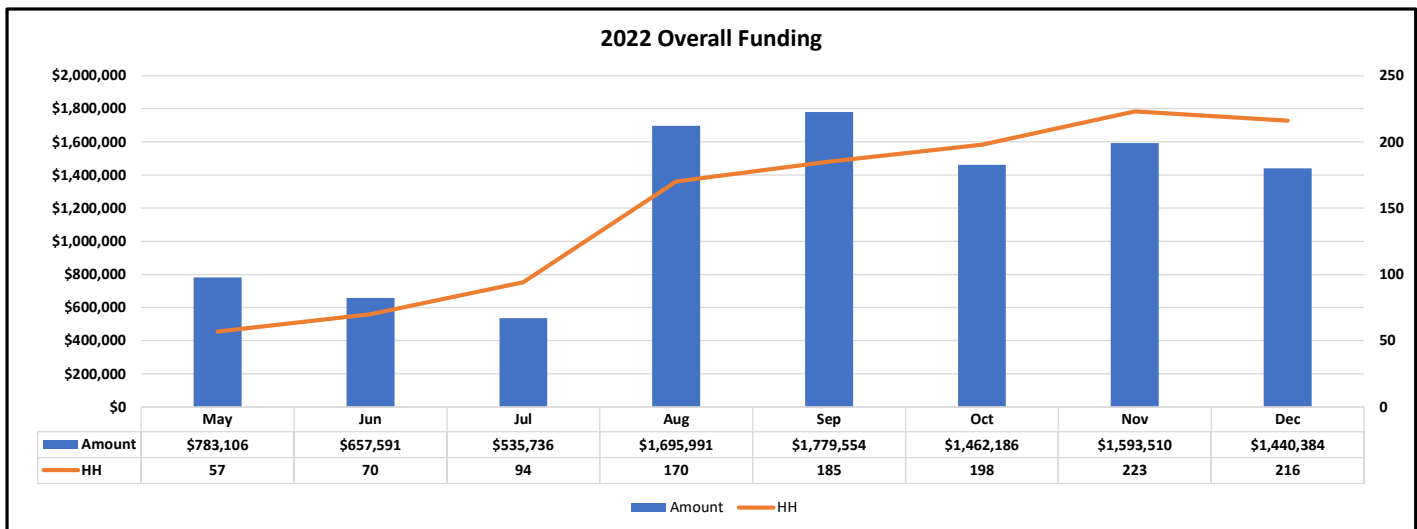
¹ Total does not include 3 applications which represents homeowners who have applied for subsequent assistance.

Fundings

A total of **\$39,353,783** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



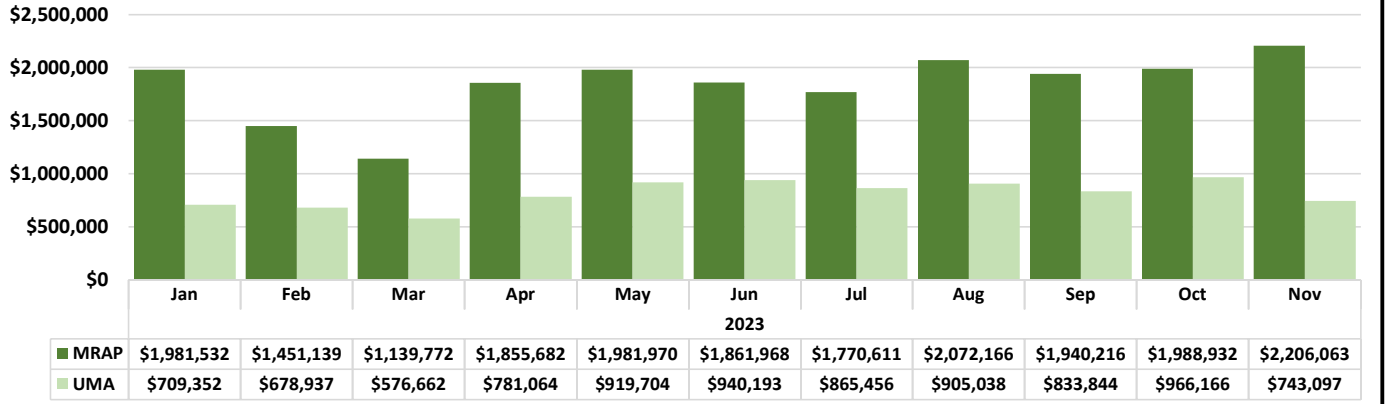
*Households – HH



*Households – HH

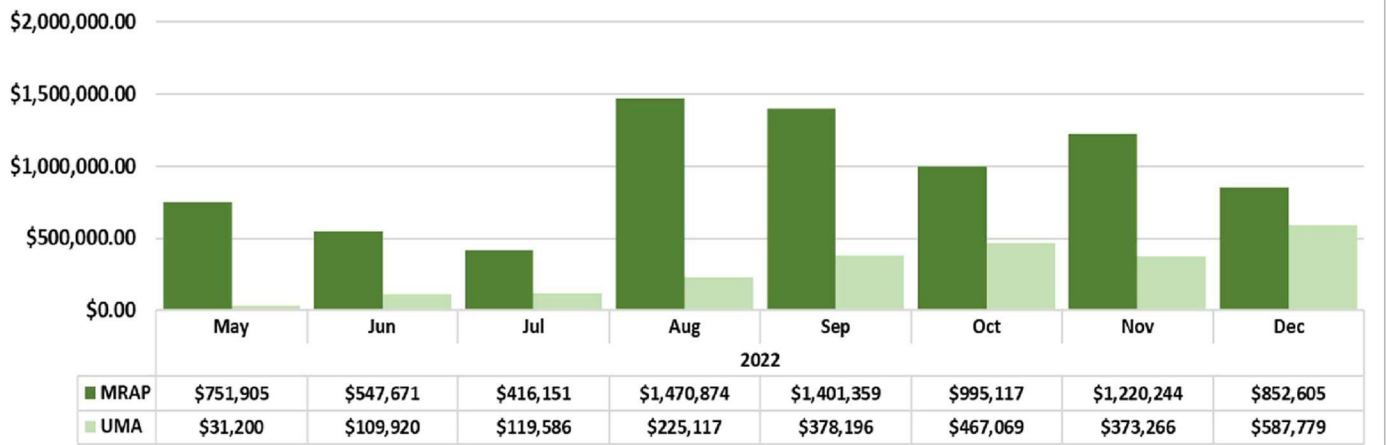
Funding By Program 2023

■ MRAP ■ UMA



Funding By Program Chart 2022

■ MRAP ■ UMA



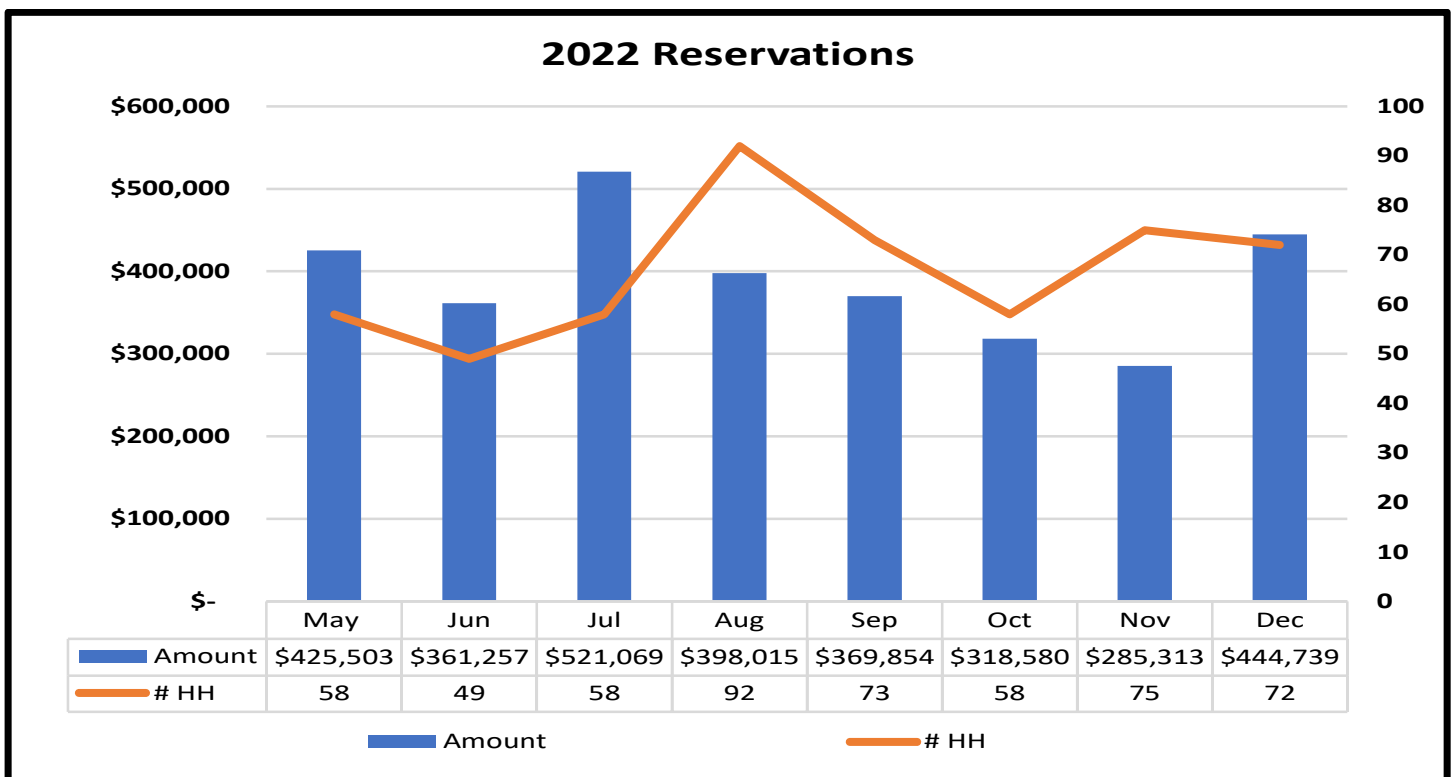
Households Assisted

A total of **449** households were assisted in November: **327** recurring and **122** new households.

	2022								2023										
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Total HH	57	70	94	170	185	198	223	216	293	311	312	367	408	397	402	412	401	444	449
New HH	57	39	42	94	63	67	71	61	114	107	77	113	142	114	110	115	104	140	122
Recurring HH	0	31	52	76	122	131	152	155	179	204	235	254	266	283	292	297	297	304	327

Reservations/Allocations

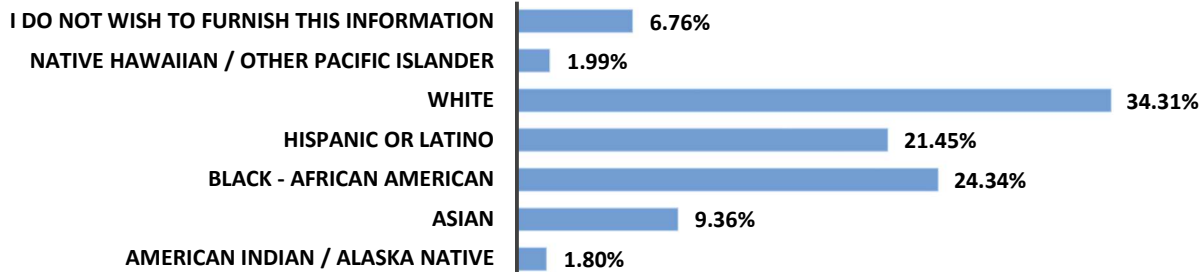
Approximately **\$9.8 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



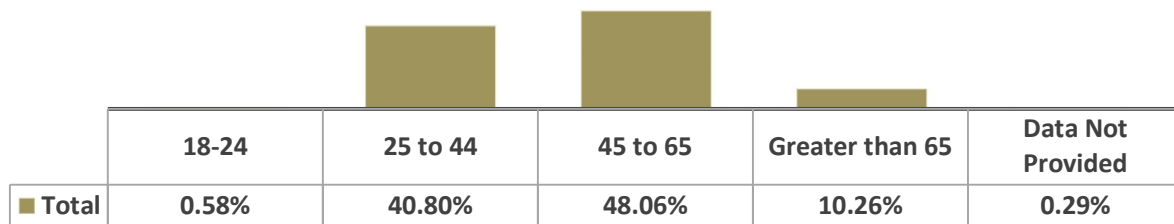
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

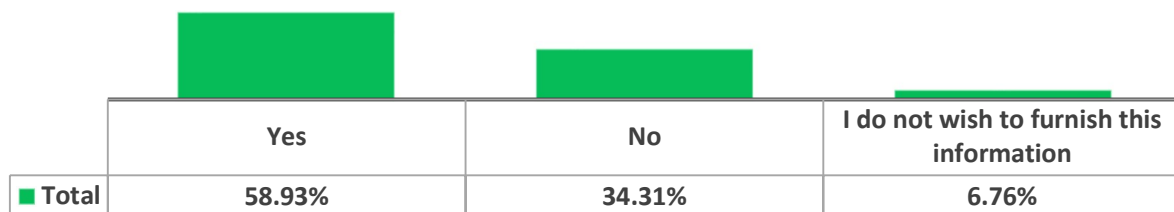
Applicants by Race/Ethnicity



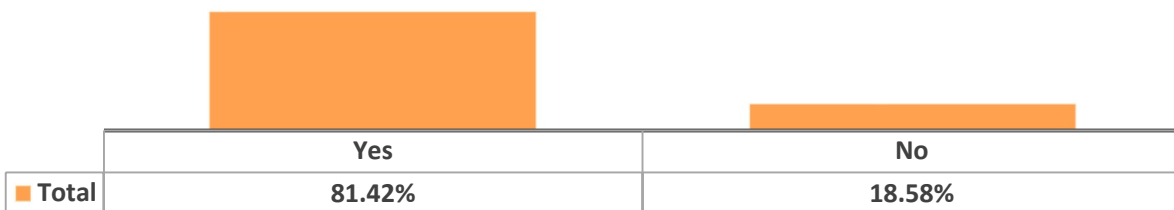
Applicants by Age Range



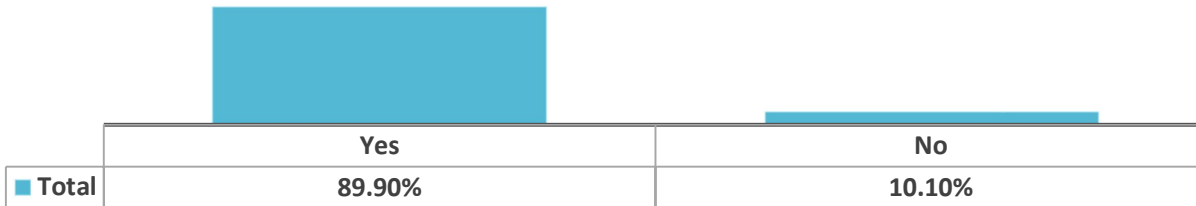
Applicants that are Individually SDI



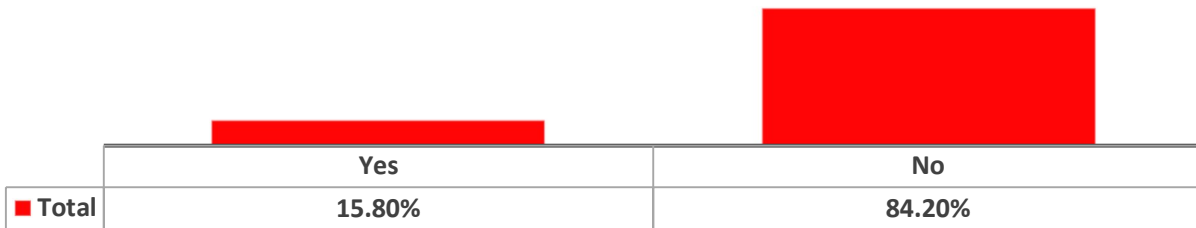
Applicants that are SDI by U.S. Census Tract



Income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	341	131	38.42%	76	58.02%	75	57.25%
CSNV	280	73	26.07%	41	56.16%	41	56.16%
NHSSN	346	85	24.57%	37	43.53%	37	43.53%
NP	340	95	27.94%	51	53.68%	51	53.68%
Total	1307	384	29.38%	205	53.39%	204	53.13%

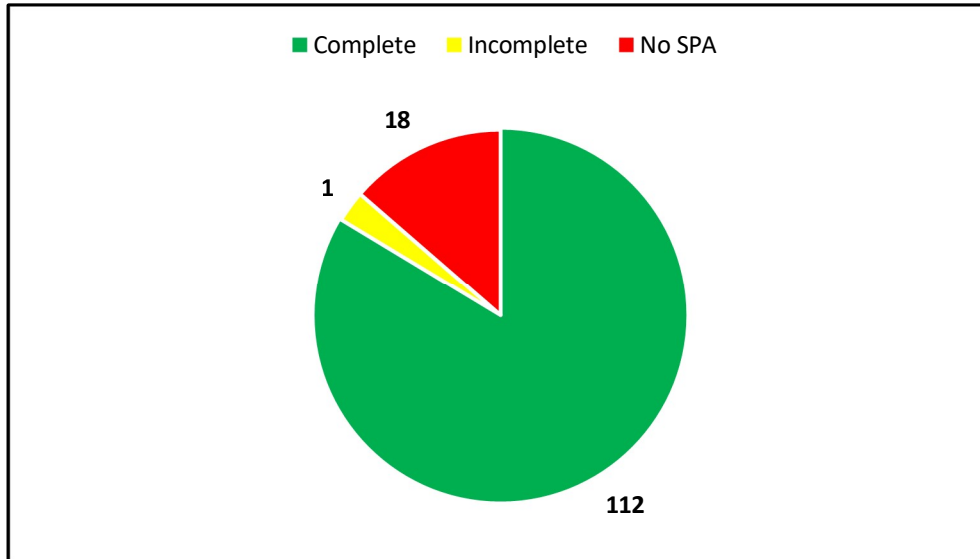
Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	7575	3929	51.87%	1755	44.67%	1750	44.54%

Servicer Participation Agreement Scorecard

This reporting has changed to only include Incomplete./Missing SPAs that have an active file in the portal.

Currently, there are **112** servicers participating in both UMA and MRAP.



There are 7 pending files for the 19 incomplete and missing SPAs.

Outreach

Please see the following outreach events:

November 2023

- **CSNV**
 - November 2nd Dia De Los Muertos
 - November 4th Sun Garden Resource Fair
 - November 9th Cultural Event
 - November 9th Foreclosure Prevention Class
 - November 14th Homebuyer Education Class (Spanish)
 - November 16th Community Resource Fair with Clark County Law Foundation
 - November 16th Spanish Heritage and the Mexican Revolution
 - November 18th Homebuyer Education Class (English)
 - November 20th Day of the Mexican Revolution Festival
- **NHSSN**
 - November 1st Day of the Dead Family event, Winchester Cultural Center
 - November 14th Breaking Bread
 - November 15th Help for Home is Here! Informational Workshop
 - November 20th 2nd Annual Blessed Giving Community Dinner & Giveaway
 - November 29th Help for Home is Here! Informational Workshop
- **NPI**
 - November 2nd Mirage property visit
 - November 17th Homebuyer Education Webinar
 - November 19th Homebuyer Education Workshop (Spanish)

December 2023

- **CSNV**
December 12th Homebuyer Education Class (Spanish)
December 16th Homebuyer Education Class (English)
- **NHSSN**
December 16th Winter Wonderland, Dondero Elementary School
- **NPI**
December 2nd Promise Startups Conference
December Virgin property visit

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.